



Vanguard®



Annual Report | October 31, 2017

Vanguard Emerging Markets Stock Index Fund

Vanguard's Principles for Investing Success

We want to give you the best chance of investment success. These principles, grounded in Vanguard's research and experience, can put you on the right path.

Goals. Create clear, appropriate investment goals.

Balance. Develop a suitable asset allocation using broadly diversified funds.

Cost. Minimize cost.

Discipline. Maintain perspective and long-term discipline.

A single theme unites these principles: Focus on the things you can control. We believe there is no wiser course for any investor.

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Please note: The opinions expressed in this report are just that—*informed* opinions. They should not be considered promises or advice. Also, please keep in mind that the information and opinions cover the period through the date on the front of this report. Of course, the risks of investing in your fund are spelled out in the prospectus.

See the Glossary for definitions of investment terms used in this report.

About the cover: Nautical images have been part of Vanguard's rich heritage since its start in 1975. For an incoming ship, a lighthouse offers a beacon and safe path to shore. You can similarly depend on Vanguard to put you first—and light the way—as you strive to meet your financial goals. Our client focus and low costs, stemming from our unique ownership structure, assure that your interests are paramount.

Your Fund's Performance at a Glance

- Global stocks rallied in the 12 months ended October 31, 2017, amid a broad-based expansion featuring economic growth, supportive monetary policy, and benign inflation. Emerging markets stocks lagged overall global returns a bit but still performed strongly.
- For the fiscal year, Vanguard Emerging Markets Stock Index Fund returned about 21%, in line with the fund's target index but behind the average return of its peer funds.
- China, Taiwan, India, and Brazil, the index's largest country allocations, posted strong returns.
- All ten of the fund's industry sectors produced positive performance, with financials, technology, oil and gas, and basic materials performing best.
- For the ten years ended October 31, 2017, the fund returned –0.11%, lagging its benchmark index but ahead of its peer funds.

Total Returns: Fiscal Year Ended October 31, 2017

	Total Returns
Vanguard Emerging Markets Stock Index Fund	
Investor Shares	20.76%
FTSE Emerging Markets ETF Shares	
Market Price	21.22
Net Asset Value	20.98
Admiral™ Shares	21.00
Institutional Shares	21.06
Institutional Plus Shares	21.04
FTSE Emerging Markets All Cap China A Inclusion Index	20.71
Emerging Markets Funds Average	23.24

Emerging Markets Funds Average: Derived from data provided by Lipper, a Thomson Reuters Company.

Admiral Shares carry lower expenses and are available to investors who meet certain account-balance requirements. Institutional Shares and Institutional Plus Shares are available to certain institutional investors who meet specific administrative, service, and account-size criteria. The Vanguard ETF® Shares shown are traded on the NYSE Arca exchange and are available only through brokers. The table provides ETF returns based on both the NYSE Arca market price and the net asset value for a share. U.S. Pat. Nos. 6,879,964; 7,337,138; 7,720,749; 7,925,573; 8,090,646; and 8,417,623.

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit vanguard.com, select your ETF, and then select the Price and Performance tab. The ETF premium/discount analysis there shows the percentages of days on which the ETF Shares' market price was above or below the NAV.

Total Returns: Ten Years Ended October 31, 2017

	Average Annual Return
Emerging Markets Stock Index Fund Investor Shares	-0.11%
Spliced Emerging Markets Index	0.28
Emerging Markets Funds Average	-0.49

For a benchmark description, see the Glossary.

Emerging Markets Funds Average: Derived from data provided by Lipper, a Thomson Reuters Company.

The figures shown represent past performance, which is not a guarantee of future results. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

Expense Ratios

Your Fund Compared With Its Peer Group

	Investor Shares	ETF Shares	Admiral Shares	Institutional Shares	Institutional Plus Shares	Peer Group Average
Emerging Markets Stock Index Fund	0.32%	0.14%	0.14%	0.11%	0.09%	1.50%

The fund expense ratios shown are from the prospectus dated February 24, 2017, and represent estimated costs for the current fiscal year. For the fiscal year ended October 31, 2017, the fund's expense ratios were 0.32% for Investor Shares, 0.14% for FTSE Emerging Markets ETF Shares, 0.14% for Admiral Shares, 0.11% for Institutional Shares, and 0.09% for Institutional Plus Shares. The peer-group expense ratio is derived from data provided by Lipper, a Thomson Reuters Company, and captures information through year-end 2016.

Peer group: Emerging Markets Funds.

Chairman's Perspective



Bill McNabb
Chairman and Chief Executive Officer

Dear Shareholder,

When I find outstanding products or services, I'm likely to be loyal to them. And my loyalty usually gets rewarded as I experience consistently high quality—whether it's from a favorite restaurant or a favorite author. What's past, in most cases, is prologue.

As tempting as it is to apply this rationale to investing—for example, if technology stocks have done well this year, they're bound to do well the next—it's not all that helpful and can actually be counter-productive. You've heard it many times: Past performance cannot be used to predict future returns.

Taking a new approach

The caution about past performance is so familiar that investors are apt to treat it as mere background noise. That's why past-performance bias merited a fresh look from Vanguard's Investment Strategy Group, which tackled the issue last year in a research paper. (I encourage you to read the full paper, *Reframing Investor Choices: Right Mindset, Wrong Market*, at vanguard.com/research.)

Our strategists were hardly the first to delve into the topic, but they approached it in a new way. They started with the premise that it's perfectly understandable for investors to lean heavily on past performance, because that works well in many areas of life. After all, as the paper describes, in lots of other industries and realms, performance from one time period

to another is extremely consistent. The researchers looked at everything from cars to fine restaurants to heart surgeons, and in all these examples, past performance was a good predictor of later outcomes.

It's different with investing

In a nutshell, our brains typically are rewarded and our satisfaction is boosted when we use past performance as a guide for navigating decisions, big and small. But when applied to investing, this method breaks down.

Why? Among other reasons, top-performing asset classes one year tend not to repeat as leaders the next. Strong past performance leads to higher

valuations, making an investment, all else being equal, less attractive in the future. The data are quite overwhelming in this regard.

By allowing past performance to inform their decisions, individual and institutional investors inadvertently end up as momentum investors, putting them on a treadmill of buying high and selling low.

A path to better decision-making

Of course, many investors are already aware of the pitfalls of projecting past performance into the future. The real question is, what can we all do about it? What does it take to go from having a general awareness to actually changing our behavior?

Market Barometer

	Average Annual Total Returns Periods Ended October 31, 2017		
	One Year	Three Years	Five Years
Stocks			
Russell 1000 Index (Large-caps)	23.67%	10.58%	15.18%
Russell 2000 Index (Small-caps)	27.85	10.12	14.49
Russell 3000 Index (Broad U.S. market)	23.98	10.53	15.12
FTSE All-World ex US Index (International)	23.48	6.12	7.67
Bonds			
Bloomberg Barclays U.S. Aggregate Bond Index (Broad taxable market)	0.90%	2.40%	2.04%
Bloomberg Barclays Municipal Bond Index (Broad tax-exempt market)	2.19	3.04	3.00
Citigroup Three-Month U.S. Treasury Bill Index	0.71	0.31	0.20
CPI			
Consumer Price Index	2.04%	1.28%	1.29%

Acknowledging that such change isn't easy, our strategists offered a few ideas for reframing how investors approach their decisions. These recommendations were targeted at advisors working with clients, but they apply equally to individuals and institutions:

- **Educate yourself.** The more investors understand why a method that works so well in other areas of life—relying on past performance to drive decisions—doesn't carry over to investing, the better off they'll be.
- **Be disciplined.** The bias toward past performance is ingrained in everybody, professionals included, and shifting away from it can be difficult. But the long-term benefits make the effort worthwhile.

- **Focus on what you can control.** It's always most constructive for investors to concentrate on what's actually within their control, such as setting goals, following long-term portfolio construction principles, selecting low-cost investments, and rebalancing periodically.

Here's to keeping the past in the rearview mirror. And, as always, thank you for investing with Vanguard.

Sincerely,

A handwritten signature in black ink, appearing to read "F. William McNabb III".

F. William McNabb III
Chairman and Chief Executive Officer
November 14, 2017

Emerging Markets Stock Index Fund

Fund Profile

As of October 31, 2017

Share-Class Characteristics

	Investor Shares	FTSE Emerging Markets ETF Shares	Admiral Shares	Institutional Shares	Institutional Plus Shares
Ticker Symbol	VEIEX	VWO	VEMAX	VEMIX	VEMRX
Expense Ratio ¹	0.32%	0.14%	0.14%	0.11%	0.09%

Portfolio Characteristics

	FTSE Emerging Markets All Cap China A Inclusion Index Fund	FTSE Global All Cap ex US Index
Number of Stocks	4,718	4,032
Median Market Cap	\$15.8B	\$15.9B
Price/Earnings Ratio	15.2x	15.1x
Price/Book Ratio	1.8x	1.8x
Return on Equity	15.6%	15.6%
Earnings Growth Rate	10.9%	11.4%
Dividend Yield	2.4%	2.4%
Turnover Rate	6%	—
Short-Term Reserves	-0.2%	—

Sector Diversification (% of equity exposure)

	FTSE Emerging Markets All Cap China A Inclusion Index Fund	FTSE Global All Cap ex US Index
Basic Materials	7.4%	7.4%
Consumer Goods	9.9	9.8
Consumer Services	8.8	8.9
Financials	28.8	28.8
Health Care	2.9	2.9
Industrials	11.8	11.9
Oil & Gas	7.4	7.4
Technology	14.6	14.5
Telecommunications	4.9	4.9
Utilities	3.5	3.5

Sector categories are based on the Industry Classification Benchmark ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

Volatility Measures

	Spliced Emerging Mkts Index	FTSE Global All Cap ex US Index
R-Squared	0.99	0.73
Beta	0.98	1.08

These measures show the degree and timing of the fund's fluctuations compared with the indexes over 36 months.

¹ The expense ratios shown are from the prospectus dated February 24, 2017, and represent estimated costs for the current fiscal year. For the fiscal year ended October 31, 2017, the expense ratios were 0.32% for Investor Shares, 0.14% for FTSE Emerging Markets ETF Shares, 0.14% for Admiral Shares, 0.11% for Institutional Shares, and 0.09% for Institutional Plus Shares.

Ten Largest Holdings (% of total net assets)		
Tencent Holdings Ltd.	Internet	4.6%
Taiwan Semiconductor Manufacturing Co. Ltd.	Semiconductors	3.8
Naspers Ltd.	Broadcasting & Entertainment	2.0
China Construction Bank Corp.	Banks	1.6
Industrial & Commercial Bank of China Ltd.	Banks	1.2
Hon Hai Precision Industry Co. Ltd.	Electrical Components & Equipment	1.1
China Mobile Ltd.	Mobile Telecommunications	1.0
Alibaba Group Holding Ltd.	Specialized Consumer Services	1.0
Ping An Insurance Group Co. of China Ltd.	Life Insurance	0.9
Reliance Industries Ltd.	Exploration & Production	0.9
Top Ten		18.1%

The holdings listed exclude any temporary cash investments and equity index products.

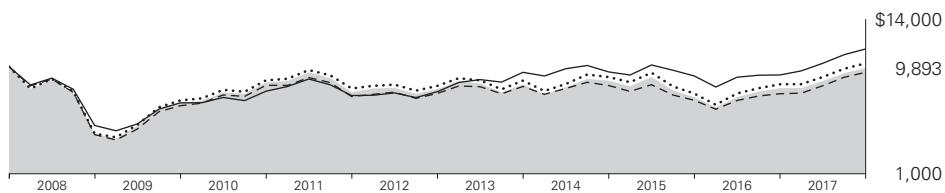
Market Diversification (% of equity exposure)			
	FTSE Emerging Markets All Cap Fund	FTSE Global All Cap ex US Index	FTSE China A Inclusion Index
Europe	0.5%	0.4%	43.6%
Pacific	0.0%	0.0%	29.6%
Emerging Markets			
China	31.5%	31.4%	5.5%
Taiwan	15.3	15.4	3.2
India	12.0	12.0	2.5
Brazil	8.1	8.1	1.7
South Africa	7.1	7.1	1.5
Thailand	3.9	3.9	0.8
Russia	3.6	3.6	0.8
Mexico	3.5	3.5	0.8
Malaysia	3.2	3.2	0.7
Indonesia	2.4	2.4	0.5
Philippines	1.6	1.6	0.3
Poland	1.5	1.5	0.3
Chile	1.4	1.4	0.3
Turkey	1.2	1.2	0.3
Other	3.2	3.3	0.7
Subtotal	99.5%	99.6%	19.9%
North America	0.0%	0.0%	6.6%
Middle East	0.0%	0.0%	0.3%

Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: October 31, 2007, Through October 31, 2017

Initial Investment of \$10,000



Average Annual Total Returns
Periods Ended October 31, 2017

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Emerging Markets Stock Index Fund Investor Shares	20.76%	4.01%	-0.11%	\$9,893
Spliced Emerging Markets Index	20.71	4.17	0.28	10,283
Emerging Markets Funds Average	23.24	4.21	-0.49	9,522
FTSE Global All Cap ex US Index	23.52	7.79	1.40	11,490

For a benchmark description, see the Glossary.

Emerging Markets Funds Average: Derived from data provided by Lipper, a Thomson Reuters Company.

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
FTSE Emerging Markets ETF Shares Net Asset Value	20.98%	4.21%	0.05%	\$10,051
Spliced Emerging Markets Index	20.71	4.17	0.28	10,283
FTSE Global All Cap ex US Index	23.52	7.79	1.40	11,490

See Financial Highlights for dividend and capital gains information.

Emerging Markets Stock Index Fund

Average Annual Total Returns
Periods Ended October 31, 2017

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Emerging Markets Stock Index Fund Admiral Shares	21.00%	4.20%	0.05%	\$10,047
Spliced Emerging Markets Index	20.71	4.17	0.28	10,283
FTSE Global All Cap ex US Index	23.52	7.79	1.40	11,490

	One Year	Five Years	Ten Years	Final Value of a \$5,000,000 Investment
Emerging Markets Stock Index Fund Institutional Shares	21.06%	4.23%	0.09%	\$5,047,042
Spliced Emerging Markets Index	20.71	4.17	0.28	5,141,363
FTSE Global All Cap ex US Index	23.52	7.79	1.40	5,744,800

	One Year	Five Years	Since Inception (12/15/2010)	Final Value of a \$100,000,000 Investment
Emerging Markets Stock Index Fund Institutional Plus Shares	21.04%	4.25%	2.03%	\$114,817,437
Spliced Emerging Markets Index	20.71	4.17	1.99	114,525,137
FTSE Global All Cap ex US Index	23.52	7.79	5.21	141,799,607

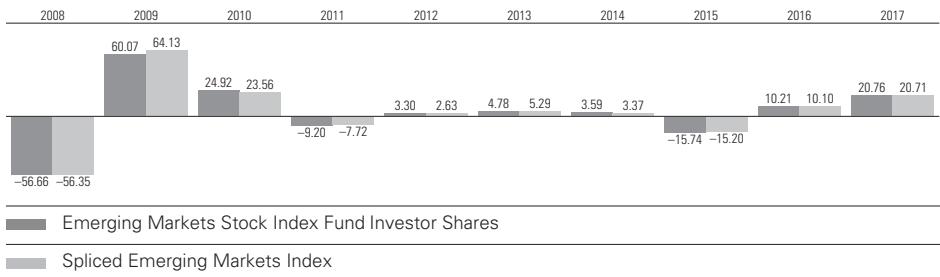
"Since Inception" performance is calculated from the Institutional Plus Shares' inception date for both the fund and its comparative standards.

Cumulative Returns of ETF Shares: October 31, 2007, Through October 31, 2017

	One Year	Five Years	Ten Years
FTSE Emerging Markets ETF Shares Market Price	21.22%	23.82%	0.40%
FTSE Emerging Markets ETF Shares Net Asset Value	20.98	22.88	0.51
Spliced Emerging Markets Index	20.71	22.66	2.83

Emerging Markets Stock Index Fund

Fiscal-Year Total Returns (%): October 31, 2007, Through October 31, 2017



For a benchmark description, see the Glossary.

Average Annual Total Returns: Periods Ended September 30, 2017

This table presents returns through the latest calendar quarter—rather than through the end of the fiscal period. Securities and Exchange Commission rules require that we provide this information.

	Inception Date	One Year	Five Years	Ten Years
Investor Shares	5/4/1994	18.63%	3.42%	0.82%
FTSE Emerging Markets ETF Shares	3/4/2005			
Market Price		18.63	3.74	1.03
Net Asset Value		18.86	3.61	0.97
Admiral Shares	6/23/2006	18.85	3.60	0.97
Institutional Shares	6/22/2000	18.93	3.64	1.02
Institutional Plus Shares	12/15/2010	18.92	3.65	1.69 ¹

¹ Return since inception.

Financial Statements

Statement of Net Assets—Investments Summary

As of October 31, 2017

This Statement summarizes the fund's holdings by asset type. Details are reported for each of the fund's 50 largest individual holdings and for investments that, in total for any issuer, represent more than 1% of the fund's net assets. The total value of smaller holdings is reported as a single amount within each category.

The fund reports a complete list of its holdings in regulatory filings four times in each fiscal year, at the quarter-ends. For the second and fourth fiscal quarters, the complete listing of the fund's holdings is available electronically on vanguard.com and on the Securities and Exchange Commission's website (sec.gov), or you can have it mailed to you without charge by calling 800-662-7447. For the first and third fiscal quarters, the fund files the lists with the SEC on Form N-Q. Shareholders can look up the fund's Forms N-Q on the SEC's website. Forms N-Q may also be reviewed and copied at the SEC's Public Reference Room (see the back cover of this report for further information).

	Shares	Market Value* (\$000)	Percentage of Net Assets
Common Stocks			
Brazil			
Ambev SA	60,008,599	383,389	0.4%
Itau Unibanco Holding SA Preference Shares	25,640,761	329,592	0.4%
Itau Unibanco Holding SA ADR	25,660,317	328,709	0.4%
Vale SA	32,160,777	315,581	0.3%
Banco Bradesco SA Preference Shares	29,086,294	308,352	0.3%
* Petroleo Brasileiro SA	49,737,422	264,857	0.3%
Banco Bradesco SA ADR	23,433,940	247,697	0.3%
B3 SA - Brasil Bolsa Balcao	33,747,655	246,559	0.3%
CPFL Energia SA	5,302,334	44,574	0.1%
CPFL Energia SA ADR	569,463	9,539	0.0%
1 Brazil—Other †		4,622,205	5.2%
		7,101,054	8.0%
Chile †		1,260,539	1.4%
China			
Tencent Holdings Ltd.	91,724,377	4,122,562	4.6%
China Construction Bank Corp.	1,540,934,319	1,377,157	1.6%
Industrial & Commercial Bank of China Ltd.	1,372,055,862	1,091,697	1.2%
China Mobile Ltd.	90,496,243	910,245	1.0%
* Alibaba Group Holding Ltd. ADR	4,560,653	843,219	1.0%
Ping An Insurance Group Co. of China Ltd.	90,814,158	798,070	0.9%
Bank of China Ltd.	1,334,182,694	666,775	0.8%
China Life Insurance Co. Ltd. (XHKG)	129,349,554	428,833	0.5%
CNOOC Ltd.	274,914,831	375,367	0.4%
China Petroleum & Chemical Corp.	451,502,367	331,547	0.4%
China Merchants Bank Co. Ltd.	75,246,049	287,339	0.3%
* Baidu Inc. ADR	1,118,317	272,802	0.3%
Geely Automobile Holdings Ltd.	83,555,420	259,095	0.3%

		Shares	Market Value* (\$000)	Percentage of Net Assets
	China Pacific Insurance Group Co. Ltd.	48,129,091	237,652	0.3%
	PetroChina Co. Ltd.	360,701,980	235,791	0.3%
	Agricultural Bank of China Ltd.	485,264,645	228,556	0.3%
	China Overseas Land & Investment Ltd.	67,212,441	218,240	0.3%
	PICC Property & Casualty Co. Ltd.	78,514,295	155,811	0.2%
	China Shenhua Energy Co. Ltd.	61,592,901	147,347	0.2%
	China Resources Land Ltd.	47,545,220	141,898	0.2%
*	China Unicom Hong Kong Ltd.	95,069,520	134,890	0.2%
	CITIC Ltd.	84,895,365	124,366	0.2%
	China Telecom Corp. Ltd.	240,593,045	120,657	0.1%
	China Communications Construction Co. Ltd.	82,136,003	99,762	0.1%
	China CITIC Bank Corp. Ltd.	137,192,164	88,399	0.1%
	China Taiping Insurance Holdings Co. Ltd.	26,252,968	86,576	0.1%
	Sinopharm Group Co. Ltd.	18,908,700	84,664	0.1%
	China Resources Beer Holdings Co. Ltd.	29,273,005	84,483	0.1%
	CRRC Corp. Ltd.	79,212,277	78,160	0.1%
	Dongfeng Motor Group Co. Ltd.	50,328,012	69,085	0.1%
	China Everbright International Ltd.	48,522,000	68,458	0.1%
	China Merchants Port Holdings Co. Ltd.	21,219,610	66,379	0.1%
1	People's Insurance Co. Group of China Ltd.	137,688,000	65,534	0.1%
	China Resources Power Holdings Co. Ltd.	33,933,184	65,256	0.1%
	China Cinda Asset Management Co. Ltd.	166,239,774	64,600	0.1%
1	Postal Savings Bank of China Co. Ltd.	101,037,029	61,016	0.1%
	China Railway Group Ltd.	72,811,789	58,526	0.1%
1	China Galaxy Securities Co. Ltd.	65,403,370	57,062	0.1%
1	CGN Power Co. Ltd.	183,451,878	53,892	0.1%
*	Zhuzhou CRRC Times Electric Co. Ltd.	9,094,500	53,230	0.1%
	China State Construction International Holdings Ltd.	36,690,731	51,553	0.1%
	China Resources Gas Group Ltd.	14,052,100	51,473	0.1%
	Kunlun Energy Co. Ltd.	54,193,230	50,258	0.1%
1	China Huarong Asset Management Co. Ltd.	101,443,000	47,719	0.1%
	China Railway Construction Corp. Ltd.	37,031,265	46,505	0.1%
	China Longyuan Power Group Corp. Ltd.	61,018,660	45,251	0.1%
	Beijing Capital International Airport Co. Ltd.	27,190,856	44,651	0.1%
	Industrial & Commercial Bank of China Ltd. Class A	42,933,779	39,517	0.1%
	China Jinmao Holdings Group Ltd.	85,874,094	38,592	0.1%
	Sinopec Shanghai Petrochemical Co. Ltd.	57,364,788	34,217	0.0%
	China Oilfield Services Ltd.	33,177,800	29,453	0.0%
	Air China Ltd.	30,238,748	28,833	0.0%
	China Everbright Bank Co. Ltd.	58,005,472	27,381	0.0%
	AviChina Industry & Technology Co. Ltd.	44,907,000	26,083	0.0%
	Huaneng Renewables Corp. Ltd.	75,438,000	25,943	0.0%
	China Resources Cement Holdings Ltd.	36,216,686	24,479	0.0%
	China Southern Airlines Co. Ltd.	32,858,000	24,293	0.0%
	Bank of China Ltd. Class A	40,474,400	24,068	0.0%
	China State Construction Engineering Corp. Ltd. Class A (XSSC)	15,136,895	21,712	0.0%
	China Yangtze Power Co. Ltd. Class A	8,999,991	21,607	0.0%
1	Sinopec Engineering Group Co. Ltd.	24,037,772	20,620	0.0%
	China Agri-Industries Holdings Ltd.	41,243,961	20,157	0.0%
^,1	China Railway Signal & Communication Corp. Ltd.	25,231,400	19,870	0.0%
^	China Coal Energy Co. Ltd.	41,511,340	19,012	0.0%
	Chongqing Changan Automobile Co. Ltd. Class B	14,518,360	19,005	0.0%
	Metallurgical Corp. of China Ltd.	56,592,937	18,733	0.0%
	China National Materials Co. Ltd.	26,758,000	18,505	0.0%

	Shares	Market Value* (\$000)	Percentage of Net Assets
China Reinsurance Group Corp.	82,929,000	18,407	0.0%
China Power International Development Ltd.	55,858,469	17,759	0.0%
Sinotrans Ltd.	36,153,000	17,379	0.0%
^ Angang Steel Co. Ltd.	18,795,312	16,476	0.0%
Agricultural Bank of China Ltd. Class A (XSSC)	29,002,995	16,366	0.0%
China Life Insurance Co. Ltd. Class A	3,313,498	15,705	0.0%
China Eastern Airlines Corp. Ltd.	30,046,000	15,261	0.0%
Huadian Fuxin Energy Corp. Ltd.	54,275,852	14,133	0.0%
China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A (XSHE)	5,050,130	13,843	0.0%
China Petroleum & Chemical Corp. Class A	15,039,519	13,558	0.0%
CRRC Corp. Ltd. Class A (XSSC)	7,637,270	13,200	0.0%
* China United Network Communications Ltd. Class A (XSSC)	10,505,024	12,122	0.0%
Agricultural Bank of China Ltd. Class A (XSHG)	20,559,300	11,602	0.0%
Baoshan Iron & Steel Co. Ltd. Class A (XSHG)	9,505,796	11,011	0.0%
Sinopec Kantons Holdings Ltd.	16,495,000	10,687	0.0%
China BlueChemical Ltd.	35,477,795	10,605	0.0%
Shenwan Hongyuan Group Co. Ltd. Class A	12,122,481	10,337	0.0%
China Everbright Bank Co. Ltd. Class A (XSSC)	16,766,403	10,223	0.0%
China Foods Ltd.	15,615,506	9,877	0.0%
PetroChina Co. Ltd. Class A	7,896,690	9,861	0.0%
China State Construction Engineering Corp. Ltd. Class A (XSHG)	6,181,400	8,866	0.0%
China Machinery Engineering Corp.	13,690,639	8,394	0.0%
China International Travel Service Corp. Ltd. Class A (XSHG)	1,316,282	8,218	0.0%
China CITIC Bank Corp. Ltd. Class A (XSSC)	8,660,118	8,128	0.0%
Daqin Railway Co. Ltd. Class A (XSSC)	5,852,648	8,041	0.0%
^ CSSC Offshore and Marine Engineering Group Co. Ltd.	4,696,000	8,010	0.0%
Shenzhen Overseas Chinese Town Co. Ltd. Class A	6,006,721	7,941	0.0%
China Railway Construction Corp. Ltd. Class A (XSSC)	4,389,277	7,933	0.0%
China National Accord Medicines Corp. Ltd. Class B	1,494,949	7,845	0.0%
*.^ Sinopetco Oilfield Service Corp.	42,868,000	7,372	0.0%
China Railway Group Ltd. Class A (XSSC)	5,430,414	7,337	0.0%
Power Construction Corp. of China Ltd. Class A (XSSC)	6,112,916	7,216	0.0%
Harbin Electric Co. Ltd.	15,020,000	7,072	0.0%
*.^ Sinofert Holdings Ltd.	39,864,000	7,057	0.0%
China Shenhua Energy Co. Ltd. Class A (XSSC)	2,183,415	6,848	0.0%
CRRC Corp. Ltd. Class A (XSHG)	3,879,500	6,705	0.0%
^ China Overseas Property Holdings Ltd.	27,640,092	6,666	0.0%
Shanghai Baosight Software Co. Ltd. Class B	4,312,026	6,622	0.0%
China National Nuclear Power Co. Ltd. Class A	5,319,107	6,254	0.0%
^ Dah Chong Hong Holdings Ltd.	12,307,000	5,777	0.0%
Baoshan Iron & Steel Co. Ltd. Class A (XSSC)	4,853,544	5,622	0.0%
China International Travel Service Corp. Ltd. Class A (XSSC)	843,736	5,268	0.0%
^ CITIC Resources Holdings Ltd.	47,873,345	5,222	0.0%
* China Shipbuilding Industry Co. Ltd. Class A (XSSC)	5,565,452	5,215	0.0%
* China United Network Communications Ltd. Class A (XSHG)	4,397,800	5,075	0.0%
Dongxing Securities Co. Ltd. Class A (XSHG)	1,987,701	5,065	0.0%
Sinotrans Shipping Ltd.	17,586,500	5,027	0.0%
Daqin Railway Co. Ltd. Class A (XSHG)	3,643,120	5,005	0.0%
Poly Culture Group Corp. Ltd.	1,955,900	4,707	0.0%
Air China Ltd. Class A (XSHG)	3,077,214	4,408	0.0%
China Railway Group Ltd. Class A (XSHG)	3,248,829	4,389	0.0%
AVIC Aircraft Co. Ltd. Class A (XSHE)	1,540,402	4,274	0.0%

		Shares	Market Value* (\$000)	Percentage of Net Assets
China Resources Sanjiu Medical & Pharmaceutical Co.	Ltd. Class A	974,679	4,149	0.0%
China Everbright Bank Co. Ltd.	Class A (XSHG)	6,695,800	4,083	0.0%
AECC Aviation Power Co. Ltd.	Class A (XSHG)	844,113	3,875	0.0%
Sinopec Shanghai Petrochemical Co. Ltd.	Class A	3,861,940	3,696	0.0%
* China Shipbuilding Industry Co. Ltd.	Class A (XSHG)	3,837,900	3,596	0.0%
Chongqing Changan Automobile Co. Ltd.	Class A	1,695,900	3,454	0.0%
* China Power Clean Energy Development Co. Ltd.		5,746,000	3,442	0.0%
Unisplendour Corp. Ltd.	Class A (XSEC)	358,505	3,419	0.0%
China Nuclear Engineering Corp. Ltd.	Class A	1,920,882	3,331	0.0%
Metallurgical Corp. of China Ltd.	Class A (XSSC)	4,195,533	3,230	0.0%
GD Power Development Co. Ltd.	Class A (XSHG)	6,103,116	3,114	0.0%
China Construction Bank Corp.	Class A	2,843,388	3,072	0.0%
Offshore Oil Engineering Co. Ltd.	Class A (XSSC)	3,187,570	2,980	0.0%
China National Accord Medicines Corp. Ltd.	Class A	283,867	2,872	0.0%
China XD Electric Co. Ltd.	Class A (XSSC)	3,641,107	2,869	0.0%
Power Construction Corp. of China Ltd.	Class A (XSHG)	2,430,302	2,869	0.0%
Inner Mongolia MengDian HuaNeng Thermal Power Corp.	Ltd. Class A (XSSC)	5,879,228	2,697	0.0%
China Railway Hi-tech Industry Co. Ltd.	Class A (XSHG)	1,220,600	2,605	0.0%
Bluestar Adisseo Co.	Class A	1,491,041	2,550	0.0%
Cinda Real Estate Co. Ltd.	Class A (XSSC)	2,798,896	2,547	0.0%
China National Chemical Engineering Co. Ltd.	Class A (XSHG)	2,490,177	2,523	0.0%
AECC Aviation Power Co. Ltd.	Class A (XSSC)	544,366	2,499	0.0%
China National Chemical Engineering Co. Ltd.	Class A (XSSC)	2,391,725	2,423	0.0%
Unisplendour Corp. Ltd.	Class A (XSHE)	252,659	2,410	0.0%
Shanghai Datun Energy Resources Co. Ltd.	Class A	1,156,850	2,287	0.0%
Sinoma Science & Technology Co. Ltd.	Class A	515,740	2,259	0.0%
AVIC Electromechanical Systems Co. Ltd.	Class A (XSHE)	1,371,348	2,244	0.0%
China CAMC Engineering Co. Ltd.	Class A	664,318	2,165	0.0%
Angang Steel Co. Ltd.	Class A	2,266,055	2,136	0.0%
China Eastern Airlines Corp. Ltd.	Class A (XSHG)	1,928,700	2,006	0.0%
China Galaxy Securities Co. Ltd.	Class A	995,320	1,957	0.0%
*^ China Chengtong Development Group Ltd.		26,228,000	1,952	0.0%
Norinco International Cooperation Ltd.	Class A	483,900	1,820	0.0%
* Baoding Tianwei Baobian Electric Co. Ltd.	Class A	1,526,601	1,791	0.0%
Zhongjin Gold Corp. Ltd.	Class A (XSSC)	1,174,812	1,787	0.0%
AVIC Aircraft Co. Ltd.	Class A (XSEC)	636,800	1,767	0.0%
China Resources Double Crane Pharmaceutical Co. Ltd.	Class A (XSHG)	511,285	1,752	0.0%
* China CSSC Holdings Ltd.	Class A (XSSC)	460,980	1,716	0.0%
Jihua Group Corp. Ltd.	Class A (XSSC)	1,398,940	1,650	0.0%
Inner Mongolia Lantai Industrial Co. Ltd.	Class A	802,400	1,524	0.0%
China Communications Construction Co. Ltd.	Class A	669,000	1,523	0.0%
^ China Electronics Corp. Holdings Co. Ltd.		8,296,000	1,491	0.0%
^ China Merchants Land Ltd.		7,872,000	1,484	0.0%
China Spacesat Co. Ltd.	Class A (XSSC)	358,897	1,455	0.0%
North Electro-Optic Co. Ltd.	Class A	494,561	1,449	0.0%
China Eastern Airlines Corp. Ltd.	Class A (XSSC)	1,386,700	1,443	0.0%
Shanghai Electric Power Co. Ltd.	Class A (XSSC)	844,723	1,423	0.0%
* Huadian Heavy Industries Co. Ltd.	Class A (XSSC)	1,526,509	1,417	0.0%
Sinosteel Engineering & Technology Co. Ltd.	Class A	1,202,994	1,402	0.0%
* Sinopec Oilfield Service Corp.	Class A	3,057,700	1,384	0.0%
China Shenhua Energy Co. Ltd.	Class A (XSHG)	427,130	1,340	0.0%

		Shares	Market Value* (\$000)	Percentage of Net Assets
	Metallurgical Corp. of China Ltd. Class A (XSHG)	1,714,400	1,320	0.0%
	China Resources Double Crane Pharmaceutical Co. Ltd. Class A (XSSC)	383,626	1,314	0.0%
	China Southern Airlines Co. Ltd. Class A (XSSC)	983,183	1,295	0.0%
	SDIC Essence Holdings Co. Ltd. Class A (XSSC)	559,500	1,290	0.0%
*	Sinopec Oilfield Equipment Corp. Class A	748,494	1,283	0.0%
	Xinjiang Yilite Industry Co. Ltd. Class A (XSHG)	342,900	1,273	0.0%
	Sinochem International Corp. Class A (XSSC)	794,851	1,213	0.0%
	Jingwei Textile Machinery Co. Ltd. Class A	359,700	1,213	0.0%
	China XD Electric Co. Ltd. Class A (XSHG)	1,531,400	1,207	0.0%
	Zhongjin Gold Corp. Ltd. Class A (XSHG)	781,160	1,188	0.0%
	Shanghai Baosteel Packaging Co. Ltd. Class A	1,258,200	1,175	0.0%
	Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A (XSHG)	2,555,201	1,172	0.0%
	Dongxing Securities Co. Ltd. Class A (XSSC)	459,313	1,171	0.0%
	Shenzhen Topway Video Communication Co. Ltd. Class A	625,920	1,163	0.0%
	China Railway Construction Corp. Ltd. Class A (XSHG)	631,100	1,141	0.0%
	Offshore Oil Engineering Co. Ltd. Class A (XSHG)	1,162,500	1,087	0.0%
	China Animal Husbandry Industry Co. Ltd. Class A (XSSC)	370,713	1,075	0.0%
*	FAW CAR Co. Ltd. Class A	589,943	1,074	0.0%
	East China Engineering Science and Technology Co. Ltd. Class A	589,564	1,061	0.0%
	Daye Special Steel Co. Ltd. Class A	556,300	1,037	0.0%
	Guangxi Guiguan Electric Power Co. Ltd. Class A (XSSC)	1,175,359	1,018	0.0%
	SDIC Essence Holdings Co. Ltd. Class A (XSHG)	439,500	1,013	0.0%
*	Lanpec Technologies Ltd. Class A	638,300	985	0.0%
	Sinomach Automobile Co. Ltd. Class A (XSSC)	531,194	981	0.0%
	Tian Di Science & Technology Co. Ltd. Class A (XSSC)	1,340,984	979	0.0%
*	Minmetals Development Co. Ltd. Class A (XSHG)	508,486	970	0.0%
	Minmetals Land Ltd.	6,472,000	963	0.0%
*	China CSSC Holdings Ltd. Class A (XSHG)	249,270	928	0.0%
	Heilongjiang Agriculture Co. Ltd. Class A	517,150	923	0.0%
	China Spacesat Co. Ltd. Class A (XSHG)	226,387	917	0.0%
	China Coal Energy Co. Ltd. Class A (XSSC)	1,018,694	907	0.0%
	Jihua Group Corp. Ltd. Class A (XSHG)	768,000	906	0.0%
	Air China Ltd. Class A (XSSC)	630,438	903	0.0%
	Shanghai Electric Power Co. Ltd. Class A (XSHG)	521,400	878	0.0%
	AVIC Electromechanical Systems Co. Ltd. Class A (XSEC)	535,830	877	0.0%
	China Southern Airlines Co. Ltd. Class A (XSHG)	663,500	874	0.0%
	Xinjiang Guannong Fruit & Antler Group Co. Ltd. Class A (XSSC)	687,142	860	0.0%
	China Animal Husbandry Industry Co. Ltd. Class A (XSHG)	291,800	846	0.0%
	Sichuan Chengfei Integration Technology Corp. Class A	216,379	817	0.0%
*	Shanghai Potevio Co. Ltd. Class A	404,003	804	0.0%
	Guodian Nanjing Automation Co. Ltd. Class A	851,900	802	0.0%
	CTS International Logistics Corp. Ltd. Class A (XSHG)	450,986	794	0.0%
	China CITIC Bank Corp. Ltd. Class A (XSHG)	824,050	773	0.0%
	Cinda Real Estate Co. Ltd. Class A (XSHG)	837,122	762	0.0%
	Guangxi Guiguan Electric Power Co. Ltd. Class A (XSHG)	868,300	752	0.0%
*	China First Heavy Industries Class A (XSHG)	1,200,650	732	0.0%
	CSSC Offshore and Marine Engineering Group Co. Ltd. Class A (XSSC)	177,401	714	0.0%
*	China First Heavy Industries Class A (XSSC)	1,118,300	682	0.0%
*	Grimm Advanced Materials Co. Ltd. Class A (XSSC)	449,200	658	0.0%
	CTS International Logistics Corp. Ltd. Class A (XSSC)	370,600	653	0.0%
*	CITIC Heavy Industries Co. Ltd. Class A (XSSC)	831,227	641	0.0%

		Shares	Market Value* (\$000)	Percentage of Net Assets
Sinochem International Corp. Class A (XSHG)		414,700	633	0.0%
China Television Media Ltd. Class A (XSHG)		241,500	593	0.0%
COFCO Tunhe Sugar Co. Ltd. Class A		421,800	586	0.0%
* CEC CoreCast Corp. Ltd. Class A		109,701	578	0.0%
Beststone Holdings Co. Ltd. Class A (XSSC)		218,900	557	0.0%
Xinjiang Yilite Industry Co. Ltd. Class A (XSSC)		148,688	552	0.0%
* COSCO SHIPPING Specialized Carriers Co. Ltd. Class A (XSHG)		557,401	551	0.0%
GD Power Development Co. Ltd. Class A (XSSC)		1,075,915	549	0.0%
* Inner Mongolia Pingzhuang Energy Co. Ltd. Class A		711,300	534	0.0%
* China Tungsten And Hightech Materials Co. Ltd. Class A		259,900	513	0.0%
* CITIC Heavy Industries Co. Ltd. Class A (XSHG)		624,200	481	0.0%
Sinotrans Air Transportation Development Co. Ltd. Class A (XSSC)		161,950	474	0.0%
China Oilfield Services Ltd. Class A		270,177	465	0.0%
Huolinhe Opencut Coal Industry Corp. Ltd. of Inner Mongolia Class A		251,700	454	0.0%
CSSC Offshore and Marine Engineering Group Co. Ltd. Class A (XSHG)		107,500	432	0.0%
China Railway Hi-tech Industry Co. Ltd. Class A (XSSC)		188,400	402	0.0%
* Huadian Heavy Industries Co. Ltd. Class A (XSHG)		414,676	385	0.0%
* Grimm Advanced Materials Co. Ltd. Class A (XSHG)		241,500	354	0.0%
* Ningxia Younglight Chemicals Co. Ltd. Class A		131,734	339	0.0%
Tian Di Science & Technology Co. Ltd. Class A (XSHG)		456,100	333	0.0%
Sinomach Automobile Co. Ltd. Class A (XSHG)		177,150	327	0.0%
China Coal Energy Co. Ltd. Class A (XSHG)		361,900	322	0.0%
China Television Media Ltd. Class A (XSSC)		129,531	318	0.0%
Beststone Holdings Co. Ltd. Class A (XSHG)		119,700	304	0.0%
Sinotrans Air Transportation Development Co. Ltd. Class A (XSHG)		96,100	281	0.0%
Xinjiang Guannong Fruit & Antler Group Co. Ltd. Class A (XSHG)		203,200	254	0.0%
Beijing HualuBainai Film & TV Co. Ltd. Class A		124,000	254	0.0%
* Minmetals Development Co. Ltd. Class A (XSSC)		104,800	200	0.0%
* COSCO SHIPPING Specialized Carriers Co. Ltd. Class A (XSSC)		67,400	67	0.0%
China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A (XSEC)		6,000	16	0.0%
1.2 China—Other †			11,391,933	12.8%
			27,605,513	31.0%
Colombia †			381,745	0.4%
¹Czech Republic †			167,795	0.2%
Egypt †			171,312	0.2%
Greece †			361,356	0.4%
Hong Kong				
*¹ China Resources Pharmaceutical Group Ltd.		20,014,000	24,381	0.0%
Hong Kong—Other †			35,917	0.1%
			60,298	0.1%
Hungary †			343,101	0.4%

	Shares	Market Value* (\$000)	Percentage of Net Assets
India			
Reliance Industries Ltd.	55,243,365	803,162	0.9%
Housing Development Finance Corp. Ltd.	27,316,850	720,422	0.8%
Infosys Ltd.	32,815,428	467,228	0.5%
Tata Consultancy Services Ltd.	8,032,812	325,610	0.4%
Maruti Suzuki India Ltd.	2,110,560	267,749	0.3%
Axis Bank Ltd.	29,342,196	237,192	0.3%
Hindustan Unilever Ltd.	12,329,548	235,631	0.3%
Oil & Natural Gas Corp. Ltd.	53,891,530	159,240	0.2%
Bharat Petroleum Corp. Ltd.	17,541,208	146,764	0.2%
Indian Oil Corp. Ltd.	19,003,715	122,019	0.2%
Coal India Ltd.	22,799,891	100,891	0.1%
NTPC Ltd.	34,992,918	97,992	0.1%
State Bank of India	20,002,365	94,467	0.1%
Hindustan Petroleum Corp. Ltd.	10,699,604	73,908	0.1%
State Bank of India GDR	1,559,124	73,805	0.1%
GAIL India Ltd.	7,287,619	52,369	0.1%
Power Grid Corp. of India Ltd.	14,078,119	46,058	0.1%
Bharat Electronics Ltd.	12,446,730	35,511	0.1%
Rural Electrification Corp. Ltd.	12,280,199	32,869	0.1%
NMDC Ltd.	14,149,549	28,021	0.0%
Power Finance Corp. Ltd.	11,652,419	25,043	0.0%
Bharat Heavy Electricals Ltd.	16,419,658	24,860	0.0%
* Steel Authority of India Ltd.	19,310,562	23,274	0.0%
Bank of Baroda	8,481,305	22,254	0.0%
* Punjab National Bank	7,234,119	22,047	0.0%
NHPC Ltd.	37,450,685	16,521	0.0%
Oil India Ltd.	2,602,615	14,844	0.0%
NBCC India Ltd.	3,442,960	13,846	0.0%
Canara Bank	2,116,364	13,259	0.0%
* Bank of India	4,104,442	12,121	0.0%
National Aluminium Co. Ltd.	7,586,457	11,212	0.0%
Container Corp. of India Ltd.	459,938	9,822	0.0%
Mangalore Refinery & Petrochemicals Ltd.	4,132,814	9,084	0.0%
* IDBI Bank Ltd.	7,844,091	7,585	0.0%
Indian Bank	1,471,239	7,155	0.0%
* Union Bank of India	2,335,536	6,368	0.0%
Engineers India Ltd.	2,176,470	6,236	0.0%
* Oriental Bank of Commerce	1,934,227	4,210	0.0%
* IFCI Ltd.	10,892,947	4,081	0.0%
* Syndicate Bank	3,117,293	3,975	0.0%
* Indian Overseas Bank	7,504,203	2,927	0.0%
Vijaya Bank	2,789,455	2,843	0.0%
* Allahabad Bank	2,197,982	2,663	0.0%
* Central Bank of India	1,990,196	2,514	0.0%
Gujarat Mineral Development Corp. Ltd.	906,524	2,453	0.0%
* Corp Bank	3,209,758	2,246	0.0%
* Shipping Corp. of India Ltd.	1,518,067	2,166	0.0%
* UCO Bank	3,911,966	1,958	0.0%
* Andhra Bank	1,075,660	1,097	0.0%
1 India—Other †	6,144,443	6.9%	
	10,544,015		11.9%

	Shares	Market Value* (\$'000)	Percentage of Net Assets
Indonesia			
Bank Central Asia Tbk PT	164,469,711	253,356	0.3%
Telekomunikasi Indonesia Persero Tbk PT	809,389,335	241,495	0.3%
² Indonesia—Other †		1,567,740	1.7%
		<u>2,062,591</u>	<u>2.3%</u>
Malaysia			
Public Bank Bhd. (Local)	52,842,510	255,363	0.3%
Tenaga Nasional Bhd.	69,045,205	244,635	0.3%
^{1,2} Malaysia—Other †		2,281,549	2.5%
		<u>2,781,547</u>	<u>3.1%</u>
Mexico			
America Movil SAB de CV	508,514,658	438,710	0.5%
Fomento Economico Mexicano SAB de CV	35,959,255	313,926	0.3%
Grupo Financiero Banorte SAB de CV	39,252,757	232,956	0.3%
^{1,2} Mexico—Other †		2,093,214	2.4%
		<u>3,078,806</u>	<u>3.5%</u>
Pakistan †		177,916	0.2%
²Peru †		299,296	0.3%
Philippines †		1,389,314	1.6%
¹Poland †		1,288,760	1.4%
Qatar †		511,605	0.6%
Russia			
Sberbank of Russia PJSC	180,778,078	599,090	0.7%
Lukoil PJSC ADR	4,709,628	250,168	0.3%
Gazprom PJSC ADR	45,545,160	195,635	0.2%
Gazprom PJSC	89,203,693	192,044	0.2%
AK Transneft OAO Preference Shares	26,899	85,094	0.1%
Rosneft Oil Co. PJSC GDR	12,291,933	67,392	0.1%
VTB Bank PJSC	60,709,531,072	62,288	0.1%
Rosneft Oil Co. PJSC	7,546,235	41,125	0.1%
Inter RAO UES PJSC	496,439,670	30,382	0.1%
VTB Bank PJSC GDR	13,734,387	28,433	0.0%
Sberbank of Russia PJSC ADR	1,569,312	22,523	0.0%
RusHydro PJSC	1,579,839,418	22,071	0.0%
Rostelecom PJSC	18,256,325	21,322	0.0%
Aeroflot PJSC	6,789,524	20,898	0.0%
Federal Grid Co. Unified Energy System PJSC	4,602,744,717	12,436	0.0%
* Bashneft PJSC	318,389	11,972	0.0%
ROSSETI PJSC	536,105,584	8,682	0.0%
Bashneft PAO Preference Shares	300,228	7,685	0.0%
Mosenergo PJSC	90,179,234	4,732	0.0%
^{1,2} Rostelecom PJSC ADR	381,333	2,765	0.0%
TGC-1 PJSC	8,801,055,345	2,114	0.0%
* OGK-2 PJSC	157,137,880	1,476	0.0%
¹ Russia—Other †		<u>1,443,402</u>	<u>1.6%</u>
		<u>3,133,729</u>	<u>3.5%</u>

Emerging Markets Stock Index Fund

	Shares	Market Value* (\$000)	Percentage of Net Assets	
Singapore				
* Cosco SHIPPING International Singapore Co. Ltd.	170,800	36	0.0%	
Singapore—Other †		44,283	0.1%	
		<u>44,319</u>	<u>0.1%</u>	
South Africa				
Naspers Ltd.	7,315,154	1,782,211	2.0%	
Sasol Ltd.	9,421,238	275,268	0.3%	
MTN Group Ltd.	30,848,498	267,861	0.3%	
Standard Bank Group Ltd.	21,665,375	251,586	0.3%	
^{1,2} South Africa—Other †		3,641,101	4.1%	
		<u>6,218,027</u>	<u>7.0%</u>	
¹ South Korea †		<u>3,091</u>	<u>0.0%</u>	
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd.	236,202,845	1,909,535	2.1%	
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	35,159,079	1,488,284	1.7%	
Hon Hai Precision Industry Co. Ltd.	255,388,895	949,266	1.1%	
Largan Precision Co. Ltd.	1,737,706	329,399	0.4%	
MediaTek Inc.	25,358,864	288,572	0.3%	
Formosa Plastics Corp.	83,140,730	253,452	0.3%	
Nan Ya Plastics Corp.	96,337,946	237,744	0.3%	
² Taiwan—Other †		8,017,996	9.0%	
		<u>13,474,248</u>	<u>15.2%</u>	
^{1,2} Thailand †		<u>3,404,580</u>	<u>3.8%</u>	
² Turkey †		<u>1,083,928</u>	<u>1.2%</u>	
United Arab Emirates †		803,286	0.9%	
Total Common Stocks (Cost \$74,061,468)		87,751,771	98.7%³	
Preferred Stocks † (Cost \$4,972)		5,122	0.0%	
Coupon				
Temporary Cash Investments				
Money Market Fund				
^{4,5} Vanguard Market Liquidity Fund	1.246%	19,317,567	1,931,950	2.1%
⁶ U.S. Government and Agency Obligations †		<u>47,873</u>	<u>0.1%</u>	
Total Temporary Cash Investments (Cost \$1,979,845)		1,979,823	2.2%³	
Total Investments (Cost \$76,046,285)		89,736,716	100.9%	

Emerging Markets Stock Index Fund

	Amount (\$000)	Percentage of Net Assets
Other Assets and Liabilities		
Other Assets		
Investment in Vanguard	5,278	
Receivables for Investment Securities Sold	404	
Receivables for Accrued Income	63,396	
Receivables for Capital Shares Issued	18,536	
Currency at Value and Receivable	132,514	
Variation Margin Receivable—Futures Contracts	9,382	
Other Assets	1,810	
Total Other Assets	231,320	0.3%
Liabilities		
Payables for Investment Securities Purchased	(9,167)	
Collateral for Securities on Loan	(963,626)	
Payables for Capital Shares Redeemed	(19,169)	
Payables to Vanguard	(49,293)	
Unrealized Depreciation—Swap Contracts	(187)	
Other Liabilities	(40)	
Total Liabilities	(1,041,482)	(1.2%)
Net Assets	88,926,554	100.0%

At October 31, 2017, net assets consisted of:

	Amount (\$000)
Paid-in Capital	83,390,443
Undistributed Net Investment Income	34,507
Accumulated Net Realized Losses	(8,209,826)
Unrealized Appreciation (Depreciation)	
Investment Securities	13,690,431
Futures Contracts	22,100
Swap Contracts	(187)
Foreign Currencies	(914)
Net Assets	88,926,554

Investor Shares—Net Assets

Applicable to 61,709,786 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	1,738,018
Net Asset Value Per Share—Investor Shares	\$28.16

ETF Shares—Net Assets

Applicable to 1,460,990,281 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	64,966,611
Net Asset Value Per Share—ETF Shares	\$44.47

Admiral Shares—Net Assets

Applicable to 340,257,182 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	12,584,784
Net Asset Value Per Share—Admiral Shares	\$36.99

	Amount (\$000)
Institutional Shares—Net Assets	
Applicable to 200,765,662 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	5,646,575
Net Asset Value Per Share—Institutional Shares	\$28.13
Institutional Plus Shares—Net Assets	
Applicable to 42,648,564 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	3,990,566
Net Asset Value Per Share—Institutional Plus Shares	\$93.57

• See Note A in Notes to Financial Statements.

* Non-income-producing security.

^ Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$839,552,000.

† Represents the aggregate value, by category, of securities that are not among the 50 largest holdings and, in total for any issuer, represent 1% or less of net assets.

1 Certain of the fund's securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2017, the aggregate value of these securities was \$917,995,000, representing 1.0% of net assets.

2 Certain of the fund's securities are valued using significant unobservable inputs.

3 The fund invests a portion of its cash reserves in equity markets through the use of index futures contracts and swap contracts.

After giving effect to futures and swap investments, the fund's effective common stock and temporary cash investment positions represent 100.0% and 0.9%, respectively, of net assets.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Includes \$963,626,000 of collateral received for securities on loan.

6 Securities with a value of \$44,029,000 have been segregated as initial margin for open futures contracts.

ADR—American Depository Receipt.

GDR—Global Depository Receipt.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation) (\$000)
Long Futures Contracts				
MSCI Emerging Market Index	December 2017	19,000	1,067,990	21,264
E-mini S&P 500 Index	December 2017	759	97,634	836
				<u>22,100</u>

Unrealized appreciation (depreciation) on open futures contracts is required to be treated as realized gain (loss) for tax purposes.

Total Return Swaps

Reference Entity	Termination Date	Counterparty	Notional Amount (\$000)	Fixed/Floating Net Rate Received (Paid) ¹	Value and Unrealized Appreciation (Depreciation) (\$000)
Odontoprev SA	7/19/18	MSCS	4,037	1.635%	(187)

MSCS—Morgan Stanley Capital Services Inc.

1 Payment received/paid quarterly.

At October 31, 2017, a counterparty had deposited in a segregated account cash of \$860,000 in connection with open swap contracts.

Statement of Operations

Year Ended
October 31, 2017
(\$000)

	Year Ended October 31, 2017 (\$000)
Investment Income	
Income	
Dividends ¹	1,950,155
Interest ²	6,650
Securities Lending—Net	32,189
Total Income	1,988,994
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	5,356
Management and Administrative—Investor Shares	3,729
Management and Administrative—ETF Shares	32,973
Management and Administrative—Admiral Shares	6,707
Management and Administrative—Institutional Shares	1,963
Management and Administrative—Institutional Plus Shares	879
Marketing and Distribution—Investor Shares	286
Marketing and Distribution—ETF Shares	2,361
Marketing and Distribution—Admiral Shares	917
Marketing and Distribution—Institutional Shares	126
Marketing and Distribution—Institutional Plus Shares	39
Custodian Fees	41,079
Auditing Fees	130
Shareholders' Reports and Proxy—Investor Shares	243
Shareholders' Reports and Proxy—ETF Shares	5,343
Shareholders' Reports and Proxy—Admiral Shares	490
Shareholders' Reports and Proxy—Institutional Shares	111
Shareholders' Reports and Proxy—Institutional Plus Shares	1
Trustees' Fees and Expenses	53
Total Expenses	102,786
Net Investment Income	1,886,208
Realized Net Gain (Loss)	
Investment Securities Sold ²	(668,134)
Futures Contracts	135,468
Swap Contracts	871
Foreign Currencies	(8,027)
Realized Net Gain (Loss)	(539,822)
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ²	13,138,512
Futures Contracts	34,551
Swap Contracts	(48)
Foreign Currencies	(1,391)
Change in Unrealized Appreciation (Depreciation)	13,171,624
Net Increase (Decrease) in Net Assets Resulting from Operations	14,518,010

¹ Dividends are net of foreign withholding taxes of \$214,389,000.

² Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$6,346,000, \$124,000, and (\$132,000), respectively.

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Changes in Net Assets

	Year Ended October 31,	
	2017 (\$000)	2016 (\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	1,886,208	1,419,900
Realized Net Gain (Loss)	(539,822)	(3,262,456)
Change in Unrealized Appreciation (Depreciation)	13,171,624	7,250,597
Net Increase (Decrease) in Net Assets Resulting from Operations	14,518,010	5,408,041
Distributions		
Net Investment Income		
Investor Shares	(38,483)	(35,658)
ETF Shares	(1,390,987)	(979,859)
Admiral Shares	(271,514)	(210,225)
Institutional Shares	(122,601)	(98,859)
Institutional Plus Shares	(89,075)	(74,323)
Realized Capital Gain		
Investor Shares	—	—
ETF Shares	—	—
Admiral Shares	—	—
Institutional Shares	—	—
Institutional Plus Shares	—	—
Total Distributions	(1,912,660)	(1,398,924)
Capital Share Transactions		
Investor Shares	(112,999)	(111,055)
ETF Shares	11,178,651	4,839,640
Admiral Shares	1,620,504	470,804
Institutional Shares	664,358	231,732
Institutional Plus Shares	382,366	233,053
Net Increase (Decrease) from Capital Share Transactions	13,732,880	5,664,174
Total Increase (Decrease)	26,338,230	9,673,291
Net Assets		
Beginning of Period	62,588,324	52,915,033
End of Period¹	88,926,554	62,588,324

¹ Net Assets—End of Period includes undistributed (overdistributed) net investment income of \$34,507,000 and \$66,975,000.

Financial Highlights

Investor Shares

	Year Ended October 31,				
For a Share Outstanding Throughout Each Period	2017	2016	2015	2014	2013
Net Asset Value, Beginning of Period	\$23.85	\$22.16	\$27.02	\$26.78	\$26.36
Investment Operations					
Net Investment Income	.601 ¹	.530	.642	.672	.667
Net Realized and Unrealized Gain (Loss) on Investments	4.302	1.691	(4.865)	.271	.548
Total from Investment Operations	4.903	2.221	(4.223)	.943	1.215
Distributions					
Dividends from Net Investment Income	(.593)	(.531)	(.637)	(.703)	(.795)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.593)	(.531)	(.637)	(.703)	(.795)
Net Asset Value, End of Period	\$28.16	\$23.85	\$22.16	\$27.02	\$26.78
Total Return²	20.76%	10.21%	-15.74%	3.59%	4.78%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$1,738	\$1,570	\$1,573	\$2,063	\$2,181
Ratio of Total Expenses to Average Net Assets	0.32%	0.32%	0.33%	0.33%	0.33%
Ratio of Net Investment Income to Average Net Assets	2.38%	2.50%	2.53%	2.56%	2.45%
Portfolio Turnover Rate ³	6%	13%	7%	9%	26%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

FTSE Emerging Markets ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2017	2016	2015	2014	2013
Net Asset Value, Beginning of Period	\$37.67	\$34.98	\$42.66	\$42.28	\$41.65
Investment Operations					
Net Investment Income	1.035 ¹	.900	1.086	1.137	1.129
Net Realized and Unrealized Gain (Loss) on Investments	6.781	2.679	(7.685)	.428	.860
Total from Investment Operations	7.816	3.579	(6.599)	1.565	1.989
Distributions					
Dividends from Net Investment Income	(1.016)	(.889)	(1.081)	(1.185)	(1.359)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.016)	(.889)	(1.081)	(1.185)	(1.359)
Net Asset Value, End of Period	\$44.47	\$37.67	\$34.98	\$42.66	\$42.28
Total Return	20.98%	10.47%	-15.59%	3.77%	4.97%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$64,967	\$44,636	\$37,071	\$48,000	\$51,083
Ratio of Total Expenses to Average Net Assets	0.14%	0.14%	0.15%	0.15%	0.15%
Ratio of Net Investment Income to Average Net Assets	2.56%	2.68%	2.71%	2.74%	2.63%
Portfolio Turnover Rate ²	6%	13%	7%	9%	26%

1 Calculated based on average shares outstanding.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Admiral Shares

	Year Ended October 31,				
For a Share Outstanding Throughout Each Period	2017	2016	2015	2014	2013
Net Asset Value, Beginning of Period	\$31.33	\$29.10	\$35.49	\$35.17	\$34.65
Investment Operations					
Net Investment Income	.860 ¹	.747	.903	.946	.940
Net Realized and Unrealized Gain (Loss) on Investments	5.645	2.222	(6.394)	.361	.709
Total from Investment Operations	6.505	2.969	(5.491)	1.307	1.649
Distributions					
Dividends from Net Investment Income	(.845)	(.739)	(.899)	(.987)	(1.129)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.845)	(.739)	(.899)	(.987)	(1.129)
Net Asset Value, End of Period	\$36.99	\$31.33	\$29.10	\$35.49	\$35.17
Total Return²	21.00%	10.41%	-15.60%	3.79%	4.94%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$12,585	\$9,166	\$8,060	\$8,870	\$6,959
Ratio of Total Expenses to Average Net Assets	0.14%	0.14%	0.15%	0.15%	0.15%
Ratio of Net Investment Income to Average Net Assets	2.56%	2.68%	2.71%	2.74%	2.63%
Portfolio Turnover Rate ³	6%	13%	7%	9%	26%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2017	2016	2015	2014	2013
Net Asset Value, Beginning of Period	\$23.82	\$22.13	\$26.99	\$26.74	\$26.36
Investment Operations					
Net Investment Income	.659 ¹	.577	.696	.726	.725
Net Realized and Unrealized Gain (Loss) on Investments	4.301	1.683	(4.865)	.283	.532
Total from Investment Operations	4.960	2.260	(4.169)	1.009	1.257
Distributions					
Dividends from Net Investment Income	(.650)	(.570)	(.691)	(.759)	(.877)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.650)	(.570)	(.691)	(.759)	(.877)
Net Asset Value, End of Period	\$28.13	\$23.82	\$22.13	\$26.99	\$26.74
Total Return	21.06%	10.42%	-15.57%	3.85%	4.95%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$5,647	\$4,191	\$3,645	\$4,002	\$3,558
Ratio of Total Expenses to Average Net Assets	0.11%	0.11%	0.12%	0.12%	0.12%
Ratio of Net Investment Income to Average Net Assets	2.59%	2.71%	2.74%	2.77%	2.66%
Portfolio Turnover Rate ²	6%	13%	7%	9%	26%

1 Calculated based on average shares outstanding.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2017	2016	2015	2014	2013
Net Asset Value, Beginning of Period	\$79.26	\$73.61	\$89.77	\$88.97	\$87.68
Investment Operations					
Net Investment Income	2.221 ¹	1.928	2.326	2.436	2.426
Net Realized and Unrealized Gain (Loss) on Investments	14.266	5.630	(16.171)	.904	1.792
Total from Investment Operations	16.487	7.558	(13.845)	3.340	4.218
Distributions					
Dividends from Net Investment Income	(2.177)	(1.908)	(2.315)	(2.540)	(2.928)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(2.177)	(1.908)	(2.315)	(2.540)	(2.928)
Net Asset Value, End of Period	\$93.57	\$79.26	\$73.61	\$89.77	\$88.97
Total Return	21.04%	10.48%	-15.55%	3.83%	4.99%
Ratios/Supplemental Data					
Net Assets, End of Period (Millions)	\$3,991	\$3,026	\$2,566	\$2,754	\$2,320
Ratio of Total Expenses to Average Net Assets	0.09%	0.09%	0.10%	0.10%	0.10%
Ratio of Net Investment Income to Average Net Assets	2.61%	2.73%	2.76%	2.79%	2.68%
Portfolio Turnover Rate ²	6%	13%	7%	9%	26%

1 Calculated based on average shares outstanding.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Notes to Financial Statements

Vanguard Emerging Markets Stock Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund invests in securities of foreign issuers, which may subject it to investment risks not normally associated with investing in securities of U.S. corporations. The fund offers five classes of shares: Investor Shares, ETF Shares, Admiral Shares, Institutional Shares, and Institutional Plus Shares. Investor Shares are available to any investor who meets the fund's minimum purchase requirements. ETF Shares, known as Vanguard FTSE Emerging Markets ETF Shares, are listed for trading on NYSE Arca; they can be purchased and sold through a broker. Admiral Shares, Institutional Shares, and Institutional Plus Shares are designed for investors who meet certain administrative, service, and account-size criteria.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued at their fair values calculated according to procedures adopted by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.

2. Foreign Currency: Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. Futures Contracts: The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, enhancing returns, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The fund may seek to enhance returns by using futures contracts instead of the underlying securities when futures are believed to be priced more attractively than the underlying securities. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Net Assets. Fluctuations in the value of the contracts are recorded in the Statement of Net Assets as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized futures gains (losses).

During the year ended October 31, 2017, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. Swap Contracts: The fund has entered into equity swap contracts to earn the total return on selected reference stocks in the fund's target index. Under the terms of the swaps, the fund receives the total return on the referenced stock (i.e., receiving the increase or paying the decrease in value of the selected reference stock and receiving the equivalent of any dividends in respect of the selected referenced stock) over a specified period of time, applied to a notional amount that represents the value of a designated number of shares of the selected reference stock at the beginning of the equity swap contract. The fund also receives a fixed rate spread related to the reference stock and pays a floating rate based on short-term interest rates, applied to the notional amount. To mitigate interest rate risk on the floating rate payable, the fund invests an amount approximating the notional amount of the swap in high-quality temporary cash investments.

The notional amounts of swap contracts are not recorded in the Statement of Net Assets. Swaps are valued daily based on market quotations received from independent pricing services or recognized dealers and the change in value is recorded in the Statement of Net Assets as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until termination of the swap, at which time realized gain (loss) is recorded. A risk associated with all types of swaps is the possibility that a counterparty may default on its obligation to pay

net amounts due to the fund. The fund's maximum amount subject to counterparty risk is the unrealized appreciation on the swap contract. The fund mitigates its counterparty risk by entering into swaps only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold or rehypothecated. In the event of a counterparty's default (including bankruptcy), the fund may terminate any swap contracts with that counterparty, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The swap contracts contain provisions whereby a counterparty may terminate open contracts if the fund net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Statement of Net Assets. The value of collateral received or pledged is compared daily to the value of the swap contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

During the year ended October 31, 2017, the fund's average amounts of investments in total return swaps represented less than 1% of net assets, based on the average of notional amounts at each quarter-end during the period.

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute all of its taxable income. Management has analyzed the fund's tax positions taken for all open federal income tax years (October 31, 2014–2017), and has concluded that no provision for federal income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in

Vanguard Market Liquidity Fund, and records a liability in the Statement of Net Assets for the return of the collateral, during the period the securities are on loan. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Credit Facility: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$3.1 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement that may be renewed annually; each fund is individually liable for its borrowings, if any, under the credit facility. Borrowings may be utilized for temporary and emergency purposes, and are subject to the fund's regulatory and contractual borrowing restrictions. The participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn amount of the facility; these fees are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under this facility bear interest at a rate based upon the higher of the one-month London Interbank Offered Rate, federal funds effective rate, or overnight bank funding rate plus an agreed-upon spread.

The fund had no borrowings outstanding at October 31, 2017, or at any time during the period then ended.

9. Other: Dividend income is recorded on the ex-dividend date. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities purchased are amortized and accreted, respectively, to interest income over the lives of the respective securities. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Withholding taxes on foreign dividends and capital gains have been provided for in accordance with the fund's understanding of the applicable countries' tax rules and rates. The fund has filed tax reclams for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Such tax reclams received during the year, if any, are included in dividend income. No other amounts for additional tax reclams are reflected in the financial statements due to the uncertainty as to the ultimate resolution of proceedings, the likelihood of receipt of these reclams, and the potential timing of payment.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses), shareholder reporting, and the proxy. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees. Vanguard does not require reimbursement in the current period for certain costs of operations (such as deferred compensation/benefits and risk/insurance costs); the fund's liability for these costs of operations is included in Payables to Vanguard on the Statement of Net Assets.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At October 31, 2017, the fund had contributed to Vanguard capital in the amount of \$5,278,000, representing 0.01% of the fund's net assets and 2.11% of Vanguard's capitalization. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. Various inputs may be used to determine the value of the fund's investments. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments valued with significant unobservable inputs are noted on the Statement of Net Assets.

The following table summarizes the market value of the fund's investments as of October 31, 2017, based on the inputs used to value them:

Investments	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)
Common Stocks—North and South America	12,104,962	10,228	6,250
Common Stocks—Other	3,583,295	71,812,855	234,181
Preferred Stocks	—	5,122	—
Temporary Cash Investments	1,931,950	47,873	—
Futures Contracts—Assets ¹	9,382	—	—
Swap Contracts—Liabilities	—	(187)	—
Total	17,629,589	71,875,891	240,431

¹ Represents variation margin on the last day of the reporting period.

Securities in certain countries may transfer between Level 1 and Level 2 because of differences in stock market closure times that may result from transitions between standard and daylight saving time in those countries and the United States. Based on values on the date of transfer, securities valued at \$4,626,142,000 based on Level 2 inputs were transferred from Level 1 during the fiscal year. Additionally, based on values on the date of transfer, securities valued at \$5,189,341,000 based on Level 1 inputs were transferred from Level 2 during the fiscal year.

The fund invests in securities of foreign issuers, which may subject it to investment risks not normally associated with investing in securities of U.S. corporations. Further, at October 31, 2017, the fund had a concentration of its investments in securities issued in China, and the performance of such investments may be impacted by the country's social, political, and economic conditions.

D. Distributions are determined on a tax basis and may differ from net investment income and realized capital gains for financial reporting purposes. Differences may be permanent or temporary. Permanent differences are reclassified among capital accounts in the financial statements to reflect their tax character. Temporary differences arise when certain items of income, expense, gain, or loss are recognized in different periods for financial statement and tax purposes. These differences will reverse at some time in the future. Differences in classification may also result from the treatment of short-term gains as ordinary income for tax purposes.

For tax purposes, at October 31, 2017, the fund had \$269,770,000 of ordinary income available for distribution. At October 31, 2017, the fund had available capital losses totaling \$8,187,725,000 to offset future net capital gains. Of this amount, \$513,808,000 is subject to expiration dates; \$212,374,000 may be used to offset future net capital gains through October 31, 2018 and \$301,434,000 through October 31, 2019. Capital losses of \$7,673,917,000 realized beginning in fiscal 2012 may be carried forward indefinitely under the Regulated Investment Company Modernization Act of 2010, but must be used before any expiring loss carryforwards. Capital loss carryforwards of \$1,591,794,000 expired on October 31, 2017; accordingly, such losses have been reclassified from accumulated net realized losses to paid-in capital.

At October 31, 2017, the cost of investment securities for tax purposes was \$76,238,570,000. Net unrealized appreciation of investment securities for tax purposes was \$13,498,146,000, consisting of unrealized gains of \$22,265,222,000 on securities that had risen in value since their purchase and \$8,767,076,000 in unrealized losses on securities that had fallen in value since their purchase.

E. During the year ended October 31, 2017, the fund purchased \$17,669,884,000 of investment securities and sold \$4,351,758,000 of investment securities, other than temporary cash investments. Purchases and sales include \$6,333,742,000 and \$0, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

F. Capital share transactions for each class of shares were:

	Year Ended October 31,			
	2017		2016	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Investor Shares				
Issued	404,897	15,943	246,846	11,404
Issued in Lieu of Cash Distributions	36,484	1,391	33,853	1,520
Redeemed	(554,380)	(21,446)	(391,754)	(18,106)
Net Increase (Decrease)—Investor Shares	(112,999)	(4,112)	(111,055)	(5,182)
ETF Shares				
Issued	11,178,653	276,026	6,502,086	179,818
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(2)	—	(1,662,446)	(54,600)
Net Increase (Decrease)—ETF Shares	11,178,651	276,026	4,839,640	125,218
Admiral Shares				
Issued	3,335,629	99,595	2,310,990	81,410
Issued in Lieu of Cash Distributions	237,621	6,898	183,978	6,293
Redeemed	(1,952,746)	(58,774)	(2,024,164)	(72,200)
Net Increase (Decrease)—Admiral Shares	1,620,504	47,719	470,804	15,503
Institutional Shares				
Issued	1,613,065	63,224	1,295,401	60,195
Issued in Lieu of Cash Distributions	112,798	4,308	90,635	4,081
Redeemed	(1,061,505)	(42,673)	(1,154,304)	(53,098)
Net Increase (Decrease)—Institutional Shares	664,358	24,859	231,732	11,178
Institutional Plus Shares				
Issued	919,111	10,731	596,491	8,606
Issued in Lieu of Cash Distributions	84,000	964	69,387	940
Redeemed	(620,745)	(7,220)	(432,825)	(6,232)
Net Increase (Decrease)—Institutional Plus Shares	382,366	4,475	233,053	3,314

G. Management has determined that no material events or transactions occurred subsequent to October 31, 2017, that would require recognition or disclosure in these financial statements.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Vanguard International Equity Index Funds and the Shareholders
of Vanguard Emerging Markets Stock Index Fund

In our opinion, the accompanying statement of net assets—investments summary and the related statements of operations and of changes in net assets and the financial highlights present fairly, in all material respects, the financial position of Vanguard Emerging Markets Stock Index Fund (constituting a separate portfolio of Vanguard International Equity Index Funds, hereafter referred to as the “Fund”) as of October 31, 2017, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period then ended and the financial highlights for each of the five years in the period then ended, in conformity with accounting principles generally accepted in the United States of America. These financial statements and financial highlights (hereafter referred to as “financial statements”) are the responsibility of the Fund’s management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these financial statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits, which included confirmation of securities as of October 31, 2017 by correspondence with the custodian and brokers and by agreement to the underlying ownership records of the transfer agent, provide a reasonable basis for our opinion.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
December 13, 2017

Special 2017 tax information (unaudited) for Vanguard Emerging Markets Stock Index Fund

This information for the fiscal year ended October 31, 2017, is included pursuant to provisions of the Internal Revenue Code.

The fund distributed \$970,934,000 of qualified dividend income to shareholders during the fiscal year.

The fund designates to shareholders foreign source income of \$2,074,836,000 and foreign taxes paid of \$214,713,000. Shareholders will receive more detailed information with their Form 1099-DIV in January 2018

to determine the calendar-year amounts to be included on their 2017 tax returns.

Your Fund's After-Tax Returns

This table presents returns for your fund both before and after taxes. The after-tax returns are shown in two ways: (1) assuming that an investor owned the fund during the entire period and paid taxes on the fund's distributions, and (2) assuming that an investor paid taxes on the fund's distributions *and* sold all shares at the end of each period.

Calculations are based on the highest individual federal income tax and capital gains tax rates in effect at the times of the distributions and the hypothetical sales. State and local taxes were not considered. After-tax returns reflect any qualified dividend income, using actual prior-year figures and estimates for 2017. (In the example, returns after the sale of fund shares may be higher than those assuming no sale. This occurs when the sale would have produced a capital loss. The calculation assumes that the investor received a tax deduction for the loss.)

The table shows returns for Investor Shares only; returns for other share classes will differ. Please note that your actual after-tax returns will depend on your tax situation and may differ from those shown. Also note that if you own the fund in a tax-deferred account, such as an individual retirement account or a 401(k) plan, this information does not apply to you. Such accounts are not subject to current taxes.

Finally, keep in mind that a fund's performance—whether before or after taxes—does not guarantee future results.

Average Annual Total Returns: Emerging Markets Stock Index Fund Investor Shares

Periods Ended October 31, 2017

	One Year	Five Years	Ten Years
Returns Before Taxes	20.76%	4.01%	-0.11%
Returns After Taxes on Distributions	19.89	3.25	-0.66
Returns After Taxes on Distributions and Sale of Fund Shares	11.99	2.90	-0.15

About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- **Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- **Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

Six Months Ended October 31, 2017

Emerging Markets Stock Index Fund	Beginning Account Value 4/30/2017	Ending Account Value 10/31/2017	Expenses Paid During Period
Based on Actual Fund Return			
Investor Shares	\$1,000.00	\$1,125.52	\$1.71
FTSE Emerging Markets ETF Shares	1,000.00	1,126.79	0.75
Admiral Shares	1,000.00	1,126.87	0.75
Institutional Shares	1,000.00	1,126.80	0.59
Institutional Plus Shares	1,000.00	1,126.83	0.48
Based on Hypothetical 5% Yearly Return			
Investor Shares	\$1,000.00	\$1,023.59	\$1.63
FTSE Emerging Markets ETF Shares	1,000.00	1,024.50	0.71
Admiral Shares	1,000.00	1,024.50	0.71
Institutional Shares	1,000.00	1,024.65	0.56
Institutional Plus Shares	1,000.00	1,024.75	0.46

The calculations are based on expenses incurred in the most recent six-month period. The funds' annualized six-month expense ratios for that period are 0.32% for Investor Shares, 0.14% for FTSE Emerging Markets ETF Shares, 0.14% for Admiral Shares, 0.11% for Institutional Shares, and 0.09% for Institutional Plus Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (184/365).

Glossary

Beta. A measure of the magnitude of a fund's past share-price fluctuations in relation to the ups and downs of a given market index. The index is assigned a beta of 1.00. Compared with a given index, a fund with a beta of 1.20 typically would have seen its share price rise or fall by 12% when the index rose or fell by 10%. For this report, beta is based on returns over the past 36 months for both the fund and the index. Note that a fund's beta should be reviewed in conjunction with its R-squared (see definition). The lower the R-squared, the less correlation there is between the fund and the index, and the less reliable beta is as an indicator of volatility.

Dividend Yield. Dividend income earned by stocks, expressed as a percentage of the aggregate market value (or of net asset value, for a fund). The yield is determined by dividing the amount of the annual dividends by the aggregate value (or net asset value) at the end of the period. For a fund, the dividend yield is based solely on stock holdings and does not include any income produced by other investments.

Equity Exposure. A measure that reflects a fund's investments in stocks and stock futures. Any holdings in short-term reserves are excluded.

Expense Ratio. A fund's total annual operating expenses expressed as a percentage of the fund's average net assets. The expense ratio includes management and administrative expenses, but does not include the transaction costs of buying and selling portfolio securities.

Fair-Value Pricing. Fair-value adjustments, which are required by the Securities and Exchange Commission, address pricing discrepancies that may arise because of time-zone differences among global stock markets. Foreign stocks may trade on exchanges that close many hours before a fund's closing share price is calculated in the United States, generally at 4 p.m., Eastern time. In the hours between the foreign close and the U.S. close, the value of these foreign securities may change—because of company-specific announcements or market-wide developments, for example. Such price changes are not immediately reflected in international index values. Fair-value pricing takes such changes into account in calculating the fund's daily net asset value, thus ensuring that the NAV doesn't include "stale" prices. The result can be a temporary divergence between the return of the fund and that of its benchmark index—a difference that usually corrects itself when the foreign markets reopen.

Inception Date. The date on which the assets of a fund (or one of its share classes) are first invested in accordance with the fund's investment objective. For funds with a subscription period, the inception date is the day after that period ends. Investment performance is measured from the inception date.

Median Market Cap. An indicator of the size of companies in which a fund invests; the midpoint of market capitalization (market price x shares outstanding) of a fund's stocks, weighted by the proportion of the fund's assets invested in each stock. Stocks representing half of the fund's assets have market capitalizations above the median, and the rest are below it.

Price/Book Ratio. The share price of a stock divided by its net worth, or book value, per share. For a fund, the weighted average price/book ratio of the stocks it holds.

Price/Earnings Ratio. The ratio of a stock's current price to its per-share earnings over the past year. For a fund, the weighted average P/E of the stocks it holds. P/E is an indicator of market expectations about corporate prospects; the higher the P/E, the greater the expectations for a company's future growth.

R-Squared. A measure of how much of a fund's past returns can be explained by the returns from the market in general, as measured by a given index. If a fund's total returns were precisely synchronized with an index's returns, its R-squared would be 1.00. If the fund's returns bore no relationship to the index's returns, its R-squared would be 0. For this report, R-squared is based on returns over the past 36 months for both the fund and the index.

Return on Equity. The annual average rate of return generated by a company during the past five years for each dollar of shareholder's equity (net income divided by shareholder's equity). For a fund, the weighted average return on equity for the companies whose stocks it holds.

Short-Term Reserves. The percentage of a fund invested in highly liquid, short-term securities that can be readily converted to cash.

Turnover Rate. An indication of the fund's trading activity. Funds with high turnover rates incur higher transaction costs and may be more likely to distribute capital gains (which may be taxable to investors). The turnover rate excludes in-kind transactions, which have minimal impact on costs.

Benchmark Information

Spliced Emerging Markets Index: Select Emerging Markets Index through August 23, 2006; MSCI Emerging Markets Index through January 9, 2013; FTSE Emerging Transition Index through June 27, 2013; FTSE Emerging Index through November 1, 2015; FTSE Emerging Markets All Cap China A Transition Index through September 18, 2016; and FTSE Emerging Markets All Cap China A Inclusion Index thereafter. Benchmark returns are adjusted for withholding taxes.

The People Who Govern Your Fund

The trustees of your mutual fund are there to see that the fund is operated and managed in your best interests since, as a shareholder, you are a part owner of the fund. Your fund's trustees also serve on the board of directors of The Vanguard Group, Inc., which is owned by the Vanguard funds and provides services to them on an at-cost basis.

A majority of Vanguard's board members are independent, meaning that they have no affiliation with Vanguard or the funds they oversee, apart from the sizable personal investments they have made as private individuals. The independent board members have distinguished backgrounds in business, academia, and public service. Each of the trustees and executive officers oversees 200 Vanguard funds.

Information for each trustee and executive officer of the fund appears below. The mailing address of the trustees and officers is P.O. Box 876, Valley Forge, PA 19482. More information about the trustees is in the *Statement of Additional Information*, which can be obtained, without charge, by contacting Vanguard at 800-662-7447, or online at vanguard.com.

Interested Trustee¹

F. William McNabb III

Born 1957. Trustee Since July 2009. Chairman of the Board. Principal Occupation(s) During the Past Five Years and Other Experience: Chairman of the Board of The Vanguard Group, Inc., and of each of the investment companies served by The Vanguard Group, since January 2010; Chief Executive Officer and Director of The Vanguard Group and President and Chief Executive Officer of each of the investment companies served by The Vanguard Group, since 2008; Director of Vanguard Marketing Corporation; President of The Vanguard Group (2008–2017); Managing Director of The Vanguard Group (1995–2008).

Executive in Residence and 2009–2010

Distinguished Minett Professor at the Rochester Institute of Technology; Lead Director of SPX FLOW, Inc. (multi-industry manufacturing); Director of the United Way of Rochester, the University of Rochester Medical Center, Monroe Community College Foundation, North Carolina A&T University, and Roberts Wesleyan College; Trustee of the University of Rochester.

Rajiv L. Gupta

Born 1945. Trustee Since December 2001.² Principal Occupation(s) During the Past Five Years and Other Experience: Chairman and Chief Executive Officer (retired 2009) and President (2006–2008) of Rohm and Haas Co. (chemicals); Director of Arconic Inc. (diversified manufacturer), HP Inc. (printer and personal computer manufacturing), and Delphi Automotive plc (automotive components); Senior Advisor at New Mountain Capital.

Amy Gutmann

Born 1949. Trustee Since June 2006. Principal Occupation(s) During the Past Five Years and Other Experience: President of the University of Pennsylvania; Christopher H. Browne

Independent Trustees

Emerson U. Fullwood

Born 1948. Trustee Since January 2008. Principal Occupation(s) During the Past Five Years and Other Experience: Executive Chief Staff and Marketing Officer for North America and Corporate Vice President (retired 2008) of Xerox Corporation (document management products and services);

¹ Mr. McNabb is considered an "interested person," as defined in the Investment Company Act of 1940, because he is an officer of the Vanguard funds.

² December 2002 for Vanguard Equity Income Fund, the Vanguard Municipal Bond Funds, and the Vanguard State Tax-Exempt Funds.

Distinguished Professor of Political Science, School of Arts and Sciences, and Professor of Communication, Annenberg School for Communication, with secondary faculty appointments in the Department of Philosophy, School of Arts and Sciences, and at the Graduate School of Education, University of Pennsylvania; Trustee of the National Constitution Center.

JoAnn Heffernan Heisen

Born 1950. Trustee Since July 1998. Principal Occupation(s) During the Past Five Years and Other Experience: Corporate Vice President and Member of the Executive Committee (1997–2008), Chief Global Diversity Officer (retired 2008), Vice President and Chief Information Officer (1997–2006), Controller (1995–1997), Treasurer (1991–1995), and Assistant Treasurer (1989–1991) of Johnson & Johnson (pharmaceuticals/medical devices/consumer products); Director of Skytop Lodge Corporation (hotels) and the Robert Wood Johnson Foundation; Member of the Advisory Board of the Institute for Women's Leadership at Rutgers University.

F. Joseph Loughrey

Born 1949. Trustee Since October 2009. Principal Occupation(s) During the Past Five Years and Other Experience: President and Chief Operating Officer (retired 2009) of Cummins Inc. (industrial machinery); Chairman of the Board of Hillenbrand, Inc. (specialized consumer services), Oxfam America, and the Lumina Foundation for Education; Director of the V Foundation for Cancer Research; Member of the Advisory Council for the College of Arts and Letters and Chair of the Advisory Board to the Kellogg Institute for International Studies, both at the University of Notre Dame.

Mark Loughridge

Born 1953. Trustee Since March 2012. Principal Occupation(s) During the Past Five Years and Other Experience: Senior Vice President and Chief Financial Officer (retired 2013) at IBM (information technology services); Fiduciary Member of IBM's Retirement Plan Committee (2004–2013); Member of the Council on Chicago Booth.

Scott C. Malpass

Born 1962. Trustee Since March 2012. Principal Occupation(s) During the Past Five Years and Other Experience: Chief Investment Officer and Vice President at the University of Notre Dame; Assistant Professor of Finance at the Mendoza College of Business at Notre Dame; Member of the Notre Dame 403(b) Investment Committee, the Board of Advisors for Spruceview Capital Partners, the Board of Catholic Investment Services, Inc. (investment advisor), and the Board of Superintendence of the Institute for the Works of Religion; Chairman of the Board of TIFF Advisory Services, Inc. (investment advisor).

André F. Perold

Born 1952. Trustee Since December 2004. Principal Occupation(s) During the Past Five Years and Other Experience: George Gund Professor of Finance and Banking, Emeritus at the Harvard Business School (retired 2011); Chief Investment Officer and Co-Managing Partner of HighVista Strategies LLC (private investment firm); Overseer of the Museum of Fine Arts Boston.

Peter F. Volanakis

Born 1955. Trustee Since July 2009. Principal Occupation(s) During the Past Five Years and Other Experience: President and Chief Operating Officer (retired 2010) of Corning Incorporated (communications equipment); Chairman of the Board of Trustees of Colby-Sawyer College; Member of the Board of Hypertherm, Inc. (industrial cutting systems, software, and consumables).

Executive Officers

Glenn Booraem

Born 1967. Investment Stewardship Officer Since February 2017. Principal Occupation(s) During the Past Five Years and Other Experience: Principal of The Vanguard Group, Inc.; Treasurer (2015–2017), Controller (2010–2015), and Assistant Controller (2001–2010) of each of the investment companies served by The Vanguard Group.

Thomas J. Higgins

Born 1957. Chief Financial Officer Since September 2008. Principal Occupation(s) During the Past Five Years and Other Experience: Principal of The Vanguard Group, Inc.; Chief Financial Officer of each of the investment companies served by The Vanguard Group; Treasurer of each of the investment companies served by The Vanguard Group (1998–2008).

Peter Mahoney

Born 1974. Controller Since May 2015. Principal Occupation(s) During the Past Five Years and Other Experience: Principal of The Vanguard Group, Inc.; Controller of each of the investment companies served by The Vanguard Group; Head of International Fund Services at The Vanguard Group (2008–2014).

Anne E. Robinson

Born 1970. Secretary Since September 2016. Principal Occupation(s) During the Past Five Years and Other Experience: Managing Director of The Vanguard Group, Inc.; General Counsel of The Vanguard Group; Secretary of The Vanguard Group and of each of the investment companies served by The Vanguard Group; Director and Senior Vice President of Vanguard Marketing Corporation; Managing Director and General Counsel of Global Cards and Consumer Services at Citigroup (2014–2016); Counsel at American Express (2003–2014).

Michael Rollings

Born 1963. Treasurer Since February 2017. Principal Occupation(s) During the Past Five Years and Other Experience: Managing Director of The Vanguard Group, Inc.; Treasurer of each of the investment companies served by The Vanguard Group; Director of Vanguard Marketing Corporation; Executive Vice President and Chief Financial Officer of MassMutual Financial Group (2006–2016).

Vanguard Senior Management Team

Mortimer J. Buckley	Chris D. McIsaac
Gregory Davis	James M. Norris
John James	Thomas M. Rampulla
Martha G. King	Karin A. Risi
John T. Marcante	

Chairman Emeritus and Senior Advisor

John J. Brennan

Chairman, 1996–2009
Chief Executive Officer and President, 1996–2008

Founder

John C. Bogle

Chairman and Chief Executive Officer, 1974–1996



Vanguard®

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Institutional Investor Services > 800-523-1036

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Who Are Deaf or Hard of Hearing > 800-749-7273

This material may be used in conjunction with the offering of shares of any Vanguard fund only if preceded or accompanied by the fund's current prospectus.

All comparative mutual fund data are from Lipper, a Thomson Reuters Company, or Morningstar, Inc., unless otherwise noted.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting vanguard.com/proxyreporting or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, sec.gov. In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either vanguard.com/proxyreporting or sec.gov.

You can review and copy information about your fund at the SEC's Public Reference Room in Washington, D.C. To find out more about this public service, call the SEC at 202-551-8090. Information about your fund is also available on the SEC's website, and you can receive copies of this information, for a fee, by sending a request in either of two ways: via email addressed to publicinfo@sec.gov or via regular mail addressed to the Public Reference Section, Securities and Exchange Commission, Washington, DC 20549-1520.

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		Shares	Market Value (\$000)
Common Stocks (98.7%)¹			
Brazil (8.0%)			
Ambev SA		60,008,599	383,389
Itau Unibanco Holding SA Preference Shares		25,640,761	329,592
Itau Unibanco Holding SA ADR		25,660,317	328,709
Vale SA		32,160,777	315,581
Banco Bradesco SA Preference Shares		29,086,294	308,352
* Petroleo Brasileiro SA		49,737,422	264,857
Banco Bradesco SA ADR		23,433,940	247,697
B3 SA - Brasil Bolsa Balcao		33,747,655	246,559
Vale SA Class B ADR (XNYS)		22,681,627	222,053
Itausa - Investimentos Itau SA Preference Shares		66,282,361	212,343
Banco do Brasil SA		18,575,111	195,557
Ultrapar Participacoes SA		7,525,237	179,660
* Petroleo Brasileiro SA Preference Shares		28,278,986	144,969
Kroton Educacional SA		26,208,388	144,129
* Petroleo Brasileiro SA ADR (XNYS)		13,052,699	133,790
Cielo SA		19,538,924	133,672
Lojas Renner SA		12,489,323	131,639
Banco Bradesco SA		12,816,983	128,432
* BRF SA		8,613,614	116,514
CCR SA		18,431,665	102,545
BB Seguridade Participacoes SA		11,594,443	98,283
Ambev SA ADR		15,432,485	97,688
Raia Drogasil SA		3,846,279	91,957
Telefonica Brasil SA Preference Shares		5,718,956	88,285
Lojas Americanas SA Preference Shares		13,576,158	72,958
* Rumo SA		18,121,469	70,352
Hypermarcas SA		6,540,411	68,377
WEG SA		10,132,928	65,915
Klabin SA		11,356,465	65,612
* Petroleo Brasileiro SA ADR		5,645,812	60,128
Equatorial Energia SA		3,116,834	58,120
Fibria Celulose SA		3,564,950	57,038
BR Malls Participacoes SA		14,551,686	56,404
^ Banco Santander Brasil SA ADR		5,902,942	51,297
Localiza Rent a Car SA		2,723,658	48,182
Suzano Papel e Celulose SA Preference Shares Class A		7,527,096	46,778
CPFL Energia SA		5,302,334	44,574
Qualicorp SA		4,158,864	44,496
Estacio Participacoes SA		4,671,720	41,886
Gerdau SA Preference Shares		11,606,862	38,852
* Cia Brasileira de Distribuicao Grupo Pao de Acucar Preference Shares		1,640,016	38,202
Multiplan Empreendimentos Imobiliarios SA		1,623,495	35,484
TIM Participacoes SA		9,413,750	34,906
Embraer SA		7,251,482	34,736
Itau Unibanco Holding SA		2,927,395	34,381
JBS SA		13,759,067	31,713
Natura Cosmeticos SA		3,151,392	29,835
Cia de Saneamento Basico do Estado de Sao Paulo ADR		3,267,923	29,803
Bradespar SA Preference Shares		3,958,659	29,043
Cosan SA Industria e Comercio		2,473,327	28,277
Fleury SA		3,112,066	27,474
Engie Brasil Energia SA		2,468,451	27,014
* Braskem SA Preference Shares		1,682,178	26,925
* Centrais Eletricas Brasileiras SA		3,917,574	26,406
TOTVS SA		2,648,269	26,375
* Banco BTG Pactual SA		3,915,023	26,341
Embraer SA ADR		1,343,507	25,715
EDP - Energias do Brasil SA		5,833,539	25,679
Centrais Eletricas Brasileiras SA Preference Shares		3,297,751	25,545
* Atacadao Distribuicao Comercio e Industria Ltda		5,069,547	24,919
Magazine Luiza SA		1,277,825	24,902

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		Shares	Market Value (\$000)
Cia de Saneamento Basico do Estado de Sao Paulo		2,684,786	24,457
Cia Energetica de Minas Gerais Preference Shares		10,102,689	23,872
* Cia Brasileira de Distribuicao ADR		1,005,181	23,350
* Smiles Fidelidade SA		879,980	23,000
M Dias Branco SA		1,555,713	22,898
Gerdau SA ADR		6,690,443	22,145
Sul America SA		4,024,921	22,061
Odontoprev SA		4,514,105	21,720
CVC Brasil Operadora e Agencia de Viagens SA		1,632,000	21,552
* Braskem SA ADR		666,333	21,303
Cia Hering		2,337,035	20,861
*^ BRF SA ADR		1,493,841	20,122
Cyrela Brazil Realty SA Empreendimentos e Participacoes		5,138,223	20,105
Porto Seguro SA		1,834,551	20,026
TIM Participacoes SA ADR		1,085,508	20,017
Telefonica Brasil SA ADR		1,251,564	19,274
Transmissora Alianca de Energia Eletrica SA		3,007,586	18,847
* Usinas Siderurgicas de Minas Gerais SA Preference Shares		6,994,688	18,838
* B2W Cia Digital		2,730,987	17,723
* Metalurgica Gerdau SA Preference Shares Class A		10,981,843	17,154
MRV Engenharia e Participacoes SA		4,401,433	17,020
Cia de Transmissao de Energia Eletrica Paulista Preference Shares		818,367	16,636
Duratex SA		5,655,629	16,528
* Via Varejo SA		2,370,600	16,356
Cia de Saneamento do Parana Preference Shares		4,788,275	15,881
EcoRodovias Infraestrutura e Logistica SA		4,070,796	15,182
*^ Cia Siderurgica Nacional SA ADR		5,825,644	14,739
Sao Martinho SA		2,526,486	14,218
Cia Energetica de Sao Paulo Preference Shares		3,526,233	14,013
Iguatemi Empresa de Shopping Centers SA		1,183,522	13,922
Cia de Saneamento de Minas Gerais-COPASA		1,121,017	13,502
Linx SA		2,136,194	13,439
Banco do Estado do Rio Grande do Sul SA Preference Shares		2,799,100	13,040
* Cia Siderurgica Nacional SA		5,027,948	12,957
^ Cia Paranaense de Energia ADR		1,662,902	12,788
Lojas Americanas SA		2,841,818	12,431
Arezzo Industria e Comercio SA		788,484	12,184
Iochpe Maxion SA		1,759,946	12,046
AES Tiete Energia SA		3,003,852	11,891
Alpargatas SA Preference Shares		2,143,221	11,334
Multiplus SA		962,561	11,181
^ Centrais Eletricas Brasileiras SA ADR		1,423,974	11,036
Alupar Investimento SA		1,967,334	10,855
Marcopolo SA Preference Shares		8,822,690	10,707
Banco Santander Brasil SA		1,215,500	10,630
^ Cia Energetica de Minas Gerais ADR		4,402,461	10,434
Grendene SA		1,137,177	9,563
CPFL Energia SA ADR		569,463	9,539
* Light SA		1,624,489	9,078
Minerva SA		2,492,714	8,763
^ Vale SA Class B ADR		917,800	8,380
* Aliansce Shopping Centers SA		1,494,094	8,011
Guararapes Confeccoes SA		162,220	7,761
Fibria Celulose SA ADR		442,400	7,052
Eletropaulo Metropolitana Eletricidade de Sao Paulo SA Preference Shares		1,533,150	6,908
* Gol Linhas Aereas Inteligentes SA Preference Shares		1,571,302	6,653
BR Properties SA		1,995,079	6,367
Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA		1,122,498	6,286
* Marfrig Global Foods SA		3,170,473	6,232
Randon Participacoes SA Preference Shares		2,682,412	5,715
Wiz Solucoes e Corretagem de Seguros SA		1,069,619	5,336
Ez Tec Empreendimentos e Participacoes SA		789,780	5,191
^ Ser Educacional SA		515,096	4,858
Tupy SA		834,592	4,447

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	Shares	Market Value (\$000)
Magnesita Refratarios SA	313,469	4,408
Cia de Gas de Sao Paulo COMGAS Preference Shares Class A	279,907	4,312
* Even Construtora e Incorporadora SA	2,332,600	3,850
* Centrais Eletricas Brasileiras SA ADR (XNYS)	565,233	3,793
Dimed SA Distribuidora da Medicamentos	22,300	3,293
* Construtora Tenda SA	556,499	2,909
* Alliar Medicos A Frente SA	557,200	2,785
GAEC Educacao SA	366,826	2,736
SLC Agricola SA	402,115	2,704
Cia Energetica de Minas Gerais Class A	1,147,195	2,560
QGEP Participacoes SA	951,730	2,458
Mahle-Metal Leve SA	362,173	2,375
Cia Paranaense de Energia	356,887	2,343
* Movida Participacoes SA	908,870	2,278
Sonae Sierra Brasil SA	250,510	2,139
Cia Paranaense de Energia Preference Shares	263,705	2,014
* Gafisa SA	422,799	1,913
* JSL SA	635,500	1,803
* Direcional Engenharia SA	940,943	1,683
* Marisa Lojas SA	657,900	1,579
* Santos Brasil Participacoes SA	1,270,022	1,359
* Azul SA Prior Preference Shares.	107,800	903
Cia Energetica do Ceara Preference Shares	50,700	815
* Instituto Hermes Pardini SA	58,600	553
* Cia Energetica de Minas Gerais - Cemig Preference Rights	1,457,385	517
* Ser Educacional SA	48,232	457
* Paranapanema SA	914,662	414
* PPLA Participations Ltd.	487,948	271
Gerdau SA	71,400	237
* Restoque Comercio e Confeccoes de Roupas SA	15,619	209
* Cia Energetica de Minas Gerais - Cemig Rights	182,262	53
Iochpe Maxion SA Warrants Exp. 04/01/2019	42,859	20
		7,101,054
Chile (1.4%)		
Empresas COPEC SA	7,028,011	108,306
SACI Falabella	9,342,956	89,243
Banco de Chile	488,343,784	74,911
Latam Airlines Group SA (XSGO)	5,404,127	74,507
Empresas CMPC SA	20,621,501	65,745
Cencosud SA	21,517,531	64,409
Banco de Credito e Inversiones	934,582	62,847
Sociedad Quimica y Minera de Chile SA ADR	986,959	58,961
Enel Americas SA	248,403,892	53,439
Enel Americas SA ADR	4,917,097	52,121
Banco Santander Chile ADR	1,598,544	50,002
Cia Cervecerias Unidas SA	2,826,920	40,794
Banco Santander Chile	513,628,885	40,383
Sociedad Quimica y Minera de Chile SA Preference Shares Class B	663,282	39,617
Aguas Andinas SA Class A	55,196,475	35,961
Empresa Nacional de Telecomunicaciones SA	2,809,140	32,651
Colbun SA	137,553,528	32,473
Itau CorpBanca	3,135,071,822	29,225
Enel Generacion Chile SA ADR	1,068,364	27,671
Enel Chile SA	216,288,390	25,212
Enel Generacion Chile SA	28,174,325	24,563
Parque Arauco SA	8,365,092	23,999
Embotelladora Andina SA Preference Shares	4,570,130	23,430
AES Gener SA	48,662,522	16,803
Vina Concha y Toro SA	8,772,242	15,459
Enel Chile SA ADR	2,529,928	14,901
Ripley Corp. SA	13,088,691	13,719
CAP SA	1,252,923	13,633
SONDA SA	6,326,950	12,324
* Cia Sud Americana de Vapores SA	176,553,548	10,228

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	Shares	Market Value (\$000)
Inversiones Aguas Metropolitanas SA	5,385,684	9,786
Engie Energia Chile SA	4,021,658	8,555
Latam Airlines Group SA ADR	603,132	8,191
Inversiones La Construccion SA	206,792	3,510
Forus SA	505,914	2,202
* SMU SA	2,838,129	758
		<u>1,260,539</u>
China (31.0%)		
Tencent Holdings Ltd.	91,724,377	4,122,562
China Construction Bank Corp.	1,540,934,319	1,377,157
Industrial & Commercial Bank of China Ltd.	1,372,055,862	1,091,697
China Mobile Ltd.	90,496,243	910,245
* Alibaba Group Holding Ltd. ADR	4,560,653	843,219
Ping An Insurance Group Co. of China Ltd.	90,814,158	798,070
Bank of China Ltd.	1,334,182,694	666,775
China Life Insurance Co. Ltd. (XHKG)	129,349,554	428,833
CNOOC Ltd.	274,914,831	375,367
China Petroleum & Chemical Corp.	451,502,367	331,547
China Merchants Bank Co. Ltd.	75,246,049	287,339
* Baidu Inc. ADR	1,118,317	272,802
Geely Automobile Holdings Ltd.	83,555,420	259,095
China Pacific Insurance Group Co. Ltd.	48,129,091	237,652
PetroChina Co. Ltd.	360,701,980	235,791
Agricultural Bank of China Ltd.	485,264,645	228,556
China Overseas Land & Investment Ltd.	67,212,441	218,240
* China Evergrande Group	50,394,063	194,388
^ Sunac China Holdings Ltd.	33,139,859	168,844
Sunny Optical Technology Group Co. Ltd.	11,327,000	166,138
PICC Property & Casualty Co. Ltd.	78,514,295	155,811
Country Garden Holdings Co. Ltd.	93,628,423	148,421
China Shenhua Energy Co. Ltd.	61,592,901	147,347
China Resources Land Ltd.	47,545,220	141,898
* China Unicom Hong Kong Ltd.	95,069,520	134,890
CSPC Pharmaceutical Group Ltd.	74,945,757	130,386
Hengan International Group Co. Ltd.	12,681,773	125,060
CITIC Ltd.	84,895,365	124,366
Brilliance China Automotive Holdings Ltd.	48,749,908	123,539
China Telecom Corp. Ltd.	240,593,045	120,657
* JD.com Inc. ADR	3,037,466	113,966
Bank of Communications Co. Ltd.	150,064,351	113,289
^ BYD Co. Ltd.	12,954,281	113,269
* SINA Corp.	1,004,231	108,105
Haitong Securities Co. Ltd.	65,739,864	104,079
China Minsheng Banking Corp. Ltd.	106,091,639	102,773
Guangzhou Automobile Group Co. Ltd.	40,268,584	100,141
China Communications Construction Co. Ltd.	82,136,003	99,762
Fosun International Ltd.	39,782,294	98,700
New China Life Insurance Co. Ltd.	15,387,119	96,329
ENN Energy Holdings Ltd.	12,963,620	95,131
CITIC Securities Co. Ltd.	42,780,700	95,054
China Vanke Co. Ltd.	26,560,718	94,549
Shenzhou International Group Holdings Ltd.	10,492,415	89,660
Sino Biopharmaceutical Ltd.	76,666,524	89,652
ANTA Sports Products Ltd.	20,043,000	89,650
Anhui Conch Cement Co. Ltd.	20,755,152	88,909
China CITIC Bank Corp. Ltd.	137,192,164	88,399
China Taiping Insurance Holdings Co. Ltd.	26,252,968	86,576
China Gas Holdings Ltd.	28,263,408	85,924
Sinopharm Group Co. Ltd.	18,908,700	84,664
China Resources Beer Holdings Co. Ltd.	29,273,005	84,483
NetEase Inc. ADR	277,561	78,250
CRRC Corp. Ltd.	79,212,277	78,160
Guangdong Investment Ltd.	50,774,377	73,562
^ Great Wall Motor Co. Ltd.	57,460,139	72,501

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		Shares	Market Value (\$000)
	Kingboard Chemical Holdings Ltd.	11,973,481	71,051
	Lenovo Group Ltd.	120,452,109	69,871
	Dongfeng Motor Group Co. Ltd.	50,328,012	69,085
	China Everbright International Ltd.	48,522,000	68,458
	China Merchants Port Holdings Co. Ltd.	21,219,610	66,379
²	People's Insurance Co. Group of China Ltd.	137,688,000	65,534
	China Resources Power Holdings Co. Ltd.	33,933,184	65,256
	China Cinda Asset Management Co. Ltd.	166,239,774	64,600
	Longfor Properties Co. Ltd.	27,065,800	63,224
	Beijing Enterprises Water Group Ltd.	72,658,000	61,056
²	Postal Savings Bank of China Co. Ltd.	101,037,029	61,016
	China Railway Group Ltd.	72,811,789	58,526
	Haier Electronics Group Co. Ltd.	21,751,084	57,353
²	China Galaxy Securities Co. Ltd.	65,403,370	57,062
	Beijing Enterprises Holdings Ltd.	9,505,500	56,513
	Kweichow Moutai Co. Ltd. Class A (XSSC)	605,230	56,468
[^]	Fullshare Holdings Ltd.	131,895,700	56,451
[*]	Ctrip.com International Ltd. ADR	1,156,829	55,401
	China Conch Venture Holdings Ltd.	27,057,133	55,167
²	CGN Power Co. Ltd.	183,451,878	53,892
[*]	Zhuzhou CRRC Times Electric Co. Ltd.	9,094,500	53,230
	Nine Dragons Paper Holdings Ltd.	28,635,232	52,632
²	Huatai Securities Co. Ltd.	24,355,223	52,607
^{*^}	Aluminum Corp. of China Ltd.	64,215,220	51,577
	China State Construction International Holdings Ltd.	36,690,731	51,553
	China Resources Gas Group Ltd.	14,052,100	51,473
	Kunlun Energy Co. Ltd.	54,193,230	50,258
	TravelSky Technology Ltd.	18,862,000	48,888
[*]	ZTE Corp.	13,798,192	47,940
²	China Huarong Asset Management Co. Ltd.	101,443,000	47,719
	Huaneng Power International Inc.	71,136,978	47,576
	China Railway Construction Corp. Ltd.	37,031,265	46,505
	Shimao Property Holdings Ltd.	21,935,845	45,981
	China Longyuan Power Group Corp. Ltd.	61,018,660	45,251
	Beijing Capital International Airport Co. Ltd.	27,190,856	44,651
[^]	China National Building Material Co. Ltd.	52,075,479	43,953
	GF Securities Co. Ltd. Class A (XSHE)	16,187,255	43,333
	China Medical System Holdings Ltd.	23,137,970	42,785
	New Oriental Education & Technology Group Inc. ADR	511,415	42,570
	Ping An Insurance Group Co. of China Ltd. Class A	4,319,011	41,984
[^]	China Molybdenum Co. Ltd.	64,031,000	41,679
	Shanghai Fosun Pharmaceutical Group Co. Ltd.	8,269,454	41,309
	Far East Horizon Ltd.	40,327,753	40,074
	Kingssoft Corp. Ltd.	15,706,000	39,699
	Industrial & Commercial Bank of China Ltd. Class A	42,933,779	39,517
^{*^}	GCL-Poly Energy Holdings Ltd.	226,707,800	38,981
	Agile Group Holdings Ltd.	26,679,803	38,925
	China Jinmao Holdings Group Ltd.	85,874,094	38,592
	China Everbright Ltd.	16,110,776	38,229
	Weichai Power Co. Ltd.	30,647,280	38,163
^{*^}	Alibaba Pictures Group Ltd.	227,233,554	37,013
	Guangzhou R&F Properties Co. Ltd.	17,009,605	36,270
	BYD Electronic International Co. Ltd.	13,268,000	35,978
	COSCO SHIPPING Ports Ltd.	30,579,788	35,439
	Sino-Ocean Group Holding Ltd.	52,475,678	34,269
	Sinopec Shanghai Petrochemical Co. Ltd.	57,364,788	34,217
	Jiangsu Expressway Co. Ltd.	22,130,139	33,929
	Zhejiang Expressway Co. Ltd.	27,436,286	33,929
	Shanghai Pharmaceuticals Holding Co. Ltd.	13,096,353	33,855
	Midea Group Co. Ltd. Class A (XSHE)	4,332,991	33,363
	Jiangxi Copper Co. Ltd.	20,856,898	33,303
	Yanzhou Coal Mining Co. Ltd.	33,029,320	32,966
	Hangzhou Hikvision Digital Technology Co. Ltd. Class A (XSHE)	5,555,769	32,952
	Chongqing Rural Commercial Bank Co. Ltd.	48,419,668	32,916

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		Shares	Market Value (\$000)
Lee & Man Paper Manufacturing Ltd.		26,610,038	32,509
Haitian International Holdings Ltd.		10,846,169	32,480
Zijin Mining Group Co. Ltd.		93,099,680	32,218
Shenzhen International Holdings Ltd.		16,540,261	31,614
Kingboard Laminates Holdings Ltd.		18,774,705	31,551
*. ² 3SBio Inc.		17,317,000	31,016
*. ² Meitu Inc.		20,929,733	30,923
Shanghai Pudong Development Bank Co. Ltd. Class A (XSSC)		16,046,075	30,537
China Oilfield Services Ltd.		33,177,800	29,453
*. ¹ Landing International Development Ltd.		1,043,460,000	28,916
Air China Ltd.		30,238,748	28,833
*. ² BAIC Motor Corp. Ltd.		24,215,200	28,384
*. ¹ Alibaba Health Information Technology Ltd.		52,916,000	28,365
Shanghai Industrial Holdings Ltd.		9,226,445	28,343
Kweichow Moutai Co. Ltd. Class A (XSHG)		302,648	28,237
¹ GOME Retail Holdings Ltd.		218,009,805	27,957
*. ¹ COSCO SHIPPING Holdings Co. Ltd.		50,601,000	27,770
China Communications Services Corp. Ltd.		45,121,584	27,383
China Everbright Bank Co. Ltd.		58,005,472	27,381
TAL Education Group ADR		981,750	26,998
CIFI Holdings Group Co. Ltd.		47,806,000	26,652
Industrial Bank Co. Ltd. Class A (XSSC)		10,091,665	26,561
Shenzhen Investment Ltd.		59,515,015	26,551
² China International Capital Corp. Ltd.		12,698,000	26,184
AviChina Industry & Technology Co. Ltd.		44,907,000	26,083
Sihuan Pharmaceutical Holdings Group Ltd.		72,083,000	26,077
² Dali Foods Group Co. Ltd.		33,667,000	26,076
Huaneng Renewables Corp. Ltd.		75,438,000	25,943
Shandong Weigao Group Medical Polymer Co. Ltd.		35,689,800	25,632
* Sohu.com Inc.		443,413	25,377
¹ Zhongsheng Group Holdings Ltd.		12,183,500	25,042
*. ² China Merchants Securities Co. Ltd.		15,000,000	25,008
Yuxiu Property Co. Ltd.		127,841,732	24,774
* Li Ning Co. Ltd.		28,243,791	24,676
China Resources Cement Holdings Ltd.		36,216,686	24,479
China Southern Airlines Co. Ltd.		32,858,000	24,293
Bank of China Ltd. Class A		40,474,400	24,068
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B		15,393,343	23,892
Inner Mongolia Yitai Coal Co. Ltd. Class B		17,723,998	23,832
Wuliangye Yibin Co. Ltd. Class A (XSHE)		2,236,198	22,489
* Shanghai Electric Group Co. Ltd.		49,515,208	22,475
KWG Property Holding Ltd.		22,437,339	22,276
China Merchants Bank Co. Ltd. Class A (XSSC)		5,438,293	22,247
¹ China Traditional Chinese Medicine Holdings Co. Ltd.		38,339,013	21,978
China State Construction Engineering Corp. Ltd. Class A (XSSC)		15,136,895	21,712
¹ BBMG Corp.		43,409,000	21,663
China Yangtze Power Co. Ltd. Class A		8,999,991	21,607
Huatai Securities Co. Ltd. Class A (XSSC)		7,308,797	21,597
* China First Capital Group Ltd.		44,300,845	21,499
BOE Technology Group Co. Ltd. Class B		32,874,882	21,407
Tsingtao Brewery Co. Ltd.		5,032,000	21,072
Orient Securities Co. Ltd. Class A (XSSC)		9,084,322	20,896
² Sinopec Engineering Group Co. Ltd.		24,037,772	20,620
Fuyao Glass Industry Group Co. Ltd. Class A (XSHG)		5,002,032	20,481
China Agri-Industries Holdings Ltd.		41,243,961	20,157
SOHO China Ltd.		34,728,006	20,119
GF Securities Co. Ltd.		9,385,400	20,015
* China Biologic Products Holdings Inc.		257,525	20,012
*. ² China Railway Signal & Communication Corp. Ltd.		25,231,400	19,870
¹ Luye Pharma Group Ltd.		29,656,000	19,767
* 58.com Inc. ADR		294,026	19,750
* China Coal Energy Co. Ltd.		41,511,340	19,012
Chongqing Changan Automobile Co. Ltd. Class B		14,518,360	19,005
Ping An Bank Co. Ltd. Class A (XSHE)		10,827,904	18,855

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		Shares	Market Value (\$000)
*	Datang International Power Generation Co. Ltd.	55,876,568	18,843
	Metallurgical Corp. of China Ltd.	56,592,937	18,733
	China National Materials Co. Ltd.	26,758,000	18,505
	China Reinsurance Group Corp.	82,929,000	18,407
	Fufeng Group Ltd.	25,488,000	18,371
*	Kaisa Group Holdings Ltd.	28,505,955	18,215
^	Tongda Group Holdings Ltd.	64,064,889	18,180
^	China International Marine Containers Group Co. Ltd.	9,024,598	17,991
^	Chinasoft International Ltd.	30,716,000	17,926
	China Power International Development Ltd.	55,858,469	17,759
^	Greentown China Holdings Ltd.	14,113,554	17,630
	SAIC Motor Corp. Ltd. Class A (XSSC)	3,705,029	17,608
	Sinotrans Ltd.	36,153,000	17,379
*^	Kingdee International Software Group Co. Ltd.	31,908,000	17,109
	Sinotruk Hong Kong Ltd.	12,790,835	17,009
*^	Health and Happiness H&H International Holdings Ltd.	3,240,500	16,934
	Qingdao Haier Co. Ltd. Class A (XSSC)	6,433,725	16,804
	Aier Eye Hospital Group Co. Ltd. Class A	4,018,248	16,784
*	Poly Property Group Co. Ltd.	34,101,820	16,528
^	Logan Property Holdings Co. Ltd.	17,803,368	16,493
^	Angang Steel Co. Ltd.	18,795,312	16,476
	Agricultural Bank of China Ltd. Class A (XSSC)	29,002,995	16,366
*^	COSCO SHIPPING Development Co. Ltd.	72,888,618	16,356
2	Legend Holdings Corp.	6,110,500	16,067
	China Life Insurance Co. Ltd. Class A	3,313,498	15,705
	Shandong Chenming Paper Holdings Ltd. Class B	8,608,238	15,702
	Skyworth Digital Holdings Ltd.	34,002,000	15,659
	COSCO SHIPPING Energy Transportation Co. Ltd.	26,612,021	15,584
	China ZhengTong Auto Services Holdings Ltd.	14,558,000	15,328
	China Eastern Airlines Corp. Ltd.	30,046,000	15,261
	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A (XSHE)	913,928	15,217
^	Xinjiang Goldwind Science & Technology Co. Ltd.	11,914,238	15,101
^	China Zhongwang Holdings Ltd.	25,051,020	14,778
	Lonking Holdings Ltd.	32,739,000	14,731
	Shenzhen Expressway Co. Ltd.	14,290,000	14,616
	Guangshen Railway Co. Ltd.	24,860,000	14,470
	Songcheng Performance Development Co. Ltd. Class A	4,654,709	14,157
	Huadian Fuxin Energy Corp. Ltd.	54,275,852	14,133
^	China Resources Phoenix Healthcare Holdings Co. Ltd.	10,676,500	14,023
	China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A (XSHE)	5,050,130	13,843
	Fuyao Glass Industry Group Co. Ltd. Class A (XSSC)	3,328,294	13,628
*^	Maanshan Iron & Steel Co. Ltd.	28,974,000	13,616
	China Petroleum & Chemical Corp. Class A	15,039,519	13,558
^	Zhaojin Mining Industry Co. Ltd.	16,469,437	13,526
	Tong Ren Tang Technologies Co. Ltd.	9,516,000	13,374
	Lepu Medical Technology Beijing Co. Ltd. Class A	3,735,039	13,334
	CRRC Corp. Ltd. Class A (XSSC)	7,637,270	13,200
2	Red Star Macalline Group Corp. Ltd.	11,003,559	13,163
*^	CAR Inc.	14,579,532	12,990
^	Golden Eagle Retail Group Ltd.	10,667,000	12,946
	Focus Media Information Technology Co. Ltd. Class A (XSHE)	7,144,526	12,838
	Jiangsu Hengrui Medicine Co. Ltd. Class A (XSSC)	1,252,682	12,714
	China South City Holdings Ltd.	45,138,000	12,618
	Shenzhen Inovance Technology Co. Ltd. Class A	2,695,257	12,552
	Huadian Power International Corp. Ltd.	30,200,000	12,546
^	NetDragon Websoft Holdings Ltd.	3,743,500	12,344
	Anhui Gujing Distillery Co. Ltd. Class B	2,189,234	12,323
	BOE Technology Group Co. Ltd. Class A (XSHE)	13,072,954	12,272
	China Vanke Co. Ltd. Class A	2,790,750	12,213
^	China Maple Leaf Educational Systems Ltd.	11,230,000	12,184
	Hopson Development Holdings Ltd.	11,869,223	12,145
2	Universal Medical Financial & Technical Advisory Services Co. Ltd.	11,469,500	12,122
*	China United Network Communications Ltd. Class A (XSSC)	10,505,024	12,122
*	Q Technology Group Co. Ltd.	5,410,624	12,116

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		Shares	Market Value (\$000)
	Greatview Aseptic Packaging Co. Ltd.	19,289,000	12,068
	Beijing Jingneng Clean Energy Co. Ltd.	43,132,000	12,060
*. ²	Zhou Hei Ya International Holdings Co. Ltd.	12,455,500	12,000
	Tianneng Power International Ltd.	12,370,000	11,931
	Perfect World Co. Ltd. Class A	2,392,549	11,811
	Lao Feng Xiang Co. Ltd. Class B	3,104,906	11,640
	Future Land Development Holdings Ltd.	24,147,128	11,625
	Agricultural Bank of China Ltd. Class A (XSHG)	20,559,300	11,602
	Hangzhou Hikvision Digital Technology Co. Ltd. Class A (XSEC)	1,950,176	11,567
	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	3,277,000	11,511
	Suning Commerce Group Co. Ltd. Class A (XSHE)	5,278,922	11,507
	Inner Mongolia Yili Industrial Group Co. Ltd. Class A (XSSC)	2,563,592	11,440
	China Dongxiang Group Co. Ltd.	61,442,000	11,426
	China Pacific Insurance Group Co. Ltd. Class A (XSSC)	1,763,527	11,391
^	Zoomlion Heavy Industry Science and Technology Co. Ltd.	23,468,979	11,389
*. ³	Aluminum Corp. of China Ltd. Class A	9,203,700	11,235
*.^	Digital China Holdings Ltd.	18,546,249	11,226
	Chaozhou Three-Circle Group Co. Ltd. Class A	3,086,129	11,030
	Baoshan Iron & Steel Co. Ltd. Class A (XSHG)	9,505,796	11,011
	Bank of Communications Co. Ltd. Class A (XSSC)	11,598,073	10,888
	Powerlong Real Estate Holdings Ltd.	22,608,000	10,753
	Sinopec Kantons Holdings Ltd.	16,495,000	10,687
	China BlueChemical Ltd.	35,477,795	10,605
	Yunnan Baiyao Group Co. Ltd. Class A	663,692	10,502
	Shenwan Hongyuan Group Co. Ltd. Class A	12,122,481	10,337
	China Everbright Bank Co. Ltd. Class A (XSSC)	16,766,403	10,223
	Yuzhou Properties Co. Ltd.	20,623,858	10,187
*.^	SMI Holdings Group Ltd.	19,828,800	10,170
*	Wuliangye Yibin Co. Ltd. Class A (XSEC)	1,009,400	10,153
*	YY Inc. ADR	111,924	10,117
	China Lesso Group Holdings Ltd.	14,965,000	10,000
	Poly Real Estate Group Co. Ltd. Class A (XSSC)	6,067,580	9,973
	Dazhong Transportation Group Co. Ltd. Class B	14,421,708	9,965
2	Fu Shou Yuan International Group Ltd.	14,174,000	9,964
	Wuxi Little Swan Co. Ltd. Class A	1,125,055	9,940
	China Foods Ltd.	15,615,506	9,877
	PetroChina Co. Ltd. Class A	7,896,690	9,861
*	Autohome Inc. ADR	171,236	9,848
	Yantai Changyu Pioneer Wine Co. Ltd. Class B	3,788,487	9,812
*.^	Tibet Water Resources Ltd.	23,750,000	9,805
	Kangmei Pharmaceutical Co. Ltd. Class A (XSSC)	2,989,918	9,637
2	Hua Hong Semiconductor Ltd.	5,489,000	9,595
	Anhui Expressway Co. Ltd.	11,888,000	9,542
2	Fuyao Glass Industry Group Co. Ltd.	2,489,601	9,494
	Beijing Capital Land Ltd.	17,522,000	9,442
	CSG Holding Co. Ltd. Class B	15,272,909	9,437
	Bank of Ningbo Co. Ltd. Class A	3,591,770	9,296
	Chongqing Zhifei Biological Products Co. Ltd. Class A	2,141,486	9,244
*. ²	Ozner Water International Holding Ltd.	28,865,000	9,136
*.^	CIMC Enric Holdings Ltd.	13,489,713	9,135
*	Momo Inc. ADR	295,249	8,996
	Central China Securities Co. Ltd.	19,498,000	8,981
*	ZTE Corp. Class A (XSEC)	1,839,678	8,966
*	China Lodging Group Ltd. ADR	66,850	8,951
	SSY Group Ltd.	18,730,000	8,909
^	Texhong Textile Group Ltd.	6,450,500	8,901
	China State Construction Engineering Corp. Ltd. Class A (XSHG)	6,181,400	8,866
	Xingyuan Environment Technology Co. Ltd. Class A	2,093,686	8,745
	SAIC Motor Corp. Ltd. Class A (XSHG)	1,835,265	8,722
	Bank of Beijing Co. Ltd. Class A (XSSC)	7,834,785	8,680
^	China Water Affairs Group Ltd.	11,912,000	8,676
^	Shandong Chenming Paper Holdings Ltd.	4,740,000	8,622
*. ^{2,3}	Tianhe Chemicals Group Ltd.	57,304,542	8,594
	Luxshare Precision Industry Co. Ltd. Class A	2,300,545	8,573

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		Shares	Market Value (\$000)
	China SCE Property Holdings Ltd.	18,954,000	8,557
	New China Life Insurance Co. Ltd. Class A (XSSC)	885,186	8,545
	Yuexiu Transport Infrastructure Ltd.	11,644,000	8,543
*	Weibo Corp. ADR	92,091	8,532
	China Merchants Bank Co. Ltd. Class A (XSHG)	2,082,000	8,517
	Shanghai Pudong Development Bank Co. Ltd. Class A (XSHG)	4,454,177	8,477
	Henan Shuanghui Investment & Development Co. Ltd. Class A	2,115,976	8,403
3	Shenwu Environmental Technology Co. Ltd. Class A	2,302,665	8,394
	China Machinery Engineering Corp.	13,690,639	8,394
	Lens Technology Co. Ltd. Class A	1,664,247	8,362
	China Overseas Grand Oceans Group Ltd.	14,223,000	8,342
	Industrial Bank Co. Ltd. Class A (XSHG)	3,135,301	8,252
	Beijing Jetsen Technology Co. Ltd. Class A (XSEC)	5,768,492	8,237
	China International Travel Service Corp. Ltd. Class A (XSHG)	1,316,282	8,218
	New Hope Liuhe Co. Ltd. Class A (XSEC)	7,302,381	8,155
	Beijing Originwater Technology Co. Ltd. Class A	2,823,418	8,137
	China CITIC Bank Corp. Ltd. Class A (XSSC)	8,660,118	8,128
	Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	14,703,579	8,085
*,^	Lifetech Scientific Corp.	32,662,000	8,082
	Daqin Railway Co. Ltd. Class A (XSSC)	5,852,648	8,041
^	CSSC Offshore and Marine Engineering Group Co. Ltd.	4,696,000	8,010
	Guotai Junan Securities Co. Ltd. Class A (XSHG)	2,647,600	7,968
	Shenzhen Overseas Chinese Town Co. Ltd. Class A	6,006,721	7,941
	China Railway Construction Corp. Ltd. Class A (XSSC)	4,389,277	7,933
	Shanghai Jinjiang International Hotels Development Co. Ltd. Class B	3,292,550	7,858
	China National Accord Medicines Corp. Ltd. Class B	1,494,949	7,845
	Sichuan Expressway Co. Ltd.	19,538,000	7,817
	Wuxi Little Swan Co. Ltd. Class B	1,441,337	7,756
	China Suntien Green Energy Corp. Ltd.	27,230,000	7,721
	Hisense Kelon Electrical Holdings Co. Ltd. Class A (XSHE)	3,144,827	7,685
	Shanghai Mechanical and Electrical Industry Co. Ltd. Class B	3,735,157	7,673
*	Renhe Commercial Holdings Co. Ltd.	325,806,999	7,647
	China Merchants Securities Co. Ltd. Class A (XSSC)	2,704,874	7,625
*,^	FDG Electric Vehicles Ltd.	174,415,000	7,610
	Everbright Securities Co. Ltd. Class A (XSSC)	3,363,510	7,566
^	China High Speed Transmission Equipment Group Co. Ltd.	6,919,000	7,542
	Luzhou Laojiao Co. Ltd. Class A	820,599	7,542
*,^	ZTO Express Cayman Inc. ADR	470,419	7,522
*,^	Hi Sun Technology China Ltd.	32,550,000	7,474
*	Dongfang Electric Corp. Ltd.	7,652,430	7,468
*,^	Galaxy Biomedical Investment Co. Ltd. Class A	4,591,100	7,454
*,^	Huayi Tencent Entertainment Co. Ltd.	122,310,000	7,453
*,^	Sinopec Oilfield Service Corp.	42,868,000	7,372
	China Railway Group Ltd. Class A (XSSC)	5,430,414	7,337
	Focus Media Information Technology Co. Ltd. Class A (XSEC)	4,076,613	7,326
	Power Construction Corp. of China Ltd. Class A (XSSC)	6,112,916	7,216
	Huaxia Bank Co. Ltd. Class A (XSSC)	5,253,414	7,211
	Vinda International Holdings Ltd.	3,558,000	7,194
*	Vipshop Holdings Ltd. ADR	908,635	7,178
	Jiangsu Hengrui Medicine Co. Ltd. Class A (XSHG)	706,754	7,173
	Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	4,934,243	7,159
2	Qingdao Port International Co. Ltd.	10,093,000	7,135
	China Molybdenum Co. Ltd. Class A (XSSC)	6,532,611	7,072
	Harbin Electric Co. Ltd.	15,020,000	7,072
*,^	Sinofert Holdings Ltd.	39,864,000	7,057
	Livzon Pharmaceutical Group Inc.	1,037,608	7,041
	Beijing North Star Co. Ltd.	18,880,000	7,026
	Sanan Optoelectronics Co. Ltd. Class A (XSSC)	1,800,942	7,023
	Huayu Automotive Systems Co. Ltd. Class A (XSSC)	1,819,716	6,985
	China Shenhua Energy Co. Ltd. Class A (XSSC)	2,183,415	6,848
	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A (XSSC)	1,129,302	6,792
	Livzon Pharmaceutical Group Inc. Class A	696,379	6,724
	CRRC Corp. Ltd. Class A (XSHG)	3,879,500	6,705
	Weifu High-Technology Group Co. Ltd. Class B	2,844,219	6,690

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		Shares	Market Value (\$000)
^	China Overseas Property Holdings Ltd.	27,640,092	6,666
	Jiangxi Ganfeng Lithium Co. Ltd. Class A	500,900	6,627
	Shanghai Baosight Software Co. Ltd. Class B	4,312,026	6,622
	Zhejiang Dahua Technology Co. Ltd. Class A (XSHE)	1,574,692	6,596
^	Shanghai Dasheng Agricultural Finance Technology Co. Ltd.	79,118,357	6,592
*.^3	Hybrid Kinetic Group Ltd.	263,624,000	6,589
	Guangdong Electric Power Development Co. Ltd. Class B	15,068,576	6,586
3	Wanda Film Holding Co. Ltd. Class A	827,543	6,498
	GoerTek Inc. Class A	1,938,204	6,477
*	Zhejiang Huayou Cobalt Co. Ltd. Class A	450,789	6,463
	CPMC Holdings Ltd.	7,675,000	6,435
*	Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	7,859,532	6,383
	China Grand Automotive Services Co. Ltd. Class A (XSSC)	4,686,056	6,296
	Suning Commerce Group Co. Ltd. Class A (XSEC)	2,877,870	6,273
	China National Nuclear Power Co. Ltd. Class A	5,319,107	6,254
*	Inner Mongolia BaoTou Steel Union Co. Ltd. Class A (XSSC)	15,908,157	6,244
	Anhui Conch Cement Co. Ltd. Class A (XSSC)	1,581,661	6,240
^	Dalian Port PDA Co. Ltd.	35,712,000	6,231
^.2	Tian Ge Interactive Holdings Ltd.	8,489,000	6,207
	China Lilang Ltd.	7,919,000	6,165
	Inner Mongolia Eerduosi Resources Co. Ltd. Class B	6,099,550	6,158
	Han's Laser Technology Industry Group Co. Ltd. Class A (XSEC)	850,751	6,146
	China Fortune Land Development Co. Ltd. Class A (XSSC)	1,319,438	6,132
	Huadong Medicine Co. Ltd. Class A	768,026	6,121
	Sungrow Power Supply Co. Ltd. Class A	2,089,330	6,095
^	PAX Global Technology Ltd.	11,989,000	6,067
^	CT Environmental Group Ltd.	39,262,000	6,045
	Leyard Optoelectronic Co. Ltd. Class A (XSEC)	1,799,382	6,044
	Guangdong Wens Foodstuffs Group Co. Ltd. Class A	1,579,719	6,031
3	Hunan Er-Kang Pharmaceutical Co. Ltd. Class A	3,482,994	6,023
	Guangdong Provincial Expressway Development Co. Ltd. Class B	6,541,331	5,998
^.2	Haichang Ocean Park Holdings Ltd.	24,990,000	5,990
	Kangde Xin Composite Material Group Co. Ltd. Class A (XSHE)	1,630,242	5,988
	Inner Mongolia Yili Industrial Group Co. Ltd. Class A (XSHG)	1,340,562	5,982
*.^	O-Net Technologies Group Ltd.	8,183,000	5,928
	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	3,627,486	5,878
^.2	Yangtze Optical Fibre and Cable Joint Stock Ltd. Co.	1,577,500	5,877
3	Xiandai Investment Co. Ltd. Class A	6,209,962	5,864
	Bosideng International Holdings Ltd.	65,772,000	5,818
	Guotai Junan Securities Co. Ltd. Class A (XSSC)	1,929,768	5,808
*	Grand Baoxin Auto Group Ltd.	10,776,172	5,802
^	Dah Chong Hong Holdings Ltd.	12,307,000	5,777
^	Chaowei Power Holdings Ltd.	10,196,000	5,755
	Beijing Enlight Media Co. Ltd. Class A	3,891,542	5,697
	Beijing Thunisoft Corp. Ltd. Class A	2,354,113	5,680
	Shenzhen O-film Tech Co. Ltd. Class A	1,589,325	5,651
^.2	Cogobuy Group	9,392,000	5,651
	Iflytek Co. Ltd. Class A (XSHE)	696,506	5,636
	Weichai Power Co. Ltd. Class A (XSEC)	4,460,100	5,623
	Baoshan Iron & Steel Co. Ltd. Class A (XSSC)	4,853,544	5,622
	Wanhua Chemical Group Co. Ltd. Class A (XSHG)	1,002,301	5,612
*.^3	Hanergy Thin Film Power Group Ltd.	206,154,000	5,599
	Shanghai Haixin Group Co. Class B	8,385,119	5,596
	Bluedon Information Security Technology Co. Ltd. Class A	3,504,956	5,555
	Xingda International Holdings Ltd.	14,511,000	5,543
	Shanghai Bailian Group Co. Ltd. Class B	3,653,716	5,526
	Shanghai International Airport Co. Ltd. Class A (XSSC)	832,867	5,501
	Shandong Airlines Co. Ltd. Class B	2,960,917	5,501
*	Kama Co. Ltd. Class B	5,203,252	5,499
	CSG Smart Science&Technology Co. Ltd. Class A	1,442,740	5,488
	Shanghai Jin Jiang International Hotels Group Co. Ltd.	15,214,000	5,483
	Bank of Chongqing Co. Ltd.	6,741,500	5,470
	TCL Corp. Class A	8,341,322	5,466
	Grandblue Environment Co. Ltd. Class A (XSSC)	2,267,860	5,462

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		Shares	Market Value (\$000)
	Xinjiang Machinery Research Institute Co. Ltd. Class A	3,095,904	5,425
	Dongxu Optoelectronic Technology Co. Ltd. Class A	3,465,608	5,410
^	Tianjin Capital Environmental Protection Group Co. Ltd.	8,411,967	5,364
	Muyuan Foodstuff Co. Ltd. Class A	751,408	5,341
* ³	Kuang-Chi Technologies Co. Ltd. Class A	972,473	5,340
*	ZTE Corp. Class A (XSHE)	1,094,565	5,334
²	Shengjing Bank Co. Ltd.	6,793,666	5,322
	Dongjiang Environmental Co. Ltd. Class A	2,163,866	5,311
*	BeiGene Ltd. ADR	57,533	5,310
	Shanghai Jinjiang International Travel Co. Ltd. Class B	1,764,490	5,305
	China International Travel Service Corp. Ltd. Class A (XSSC)	843,736	5,268
	Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	2,014,166	5,249
*	West China Cement Ltd.	32,984,000	5,244
^	Xtep International Holdings Ltd.	15,845,000	5,244
	Beijing Orient Landscape & Environment Co. Ltd. Class A (XSHE)	1,539,482	5,225
^	CITIC Resources Holdings Ltd.	47,873,345	5,222
* ³	China Shipbuilding Industry Co. Ltd. Class A (XSSC)	5,565,452	5,215
	LONGi Green Energy Technology Co. Ltd. Class A (XSSC)	1,051,340	5,209
	Shanghai RAAS Blood Products Co. Ltd. Class A	1,704,422	5,185
	Sunshine City Group Co. Ltd. Class A	4,762,383	5,181
	Yonghui Superstores Co. Ltd. Class A (XSSC)	3,529,775	5,144
	Tianqi Lithium Corp. Class A (XSHE)	447,543	5,135
	Hangzhou Robam Appliances Co. Ltd. Class A	731,804	5,133
*	NanJi E-Commerce Co. Ltd. Class A	2,214,572	5,132
	Hisense Kelon Electrical Holdings Co. Ltd. Class A	2,097,006	5,125
	Ningbo Zhoushan Port Co. Ltd. Class A	5,301,983	5,113
	Guosen Securities Co. Ltd. Class A	2,592,241	5,107
	Shaanxi Coal Industry Co. Ltd. Class A	4,300,834	5,106
	Shanghai International Port Group Co. Ltd. Class A (XSSC)	3,899,232	5,085
	China Oil & Gas Group Ltd.	74,800,000	5,084
*	China United Network Communications Ltd. Class A (XSHG)	4,397,800	5,075
	Dongxing Securities Co. Ltd. Class A (XSHG)	1,987,701	5,065
³	Shanghai Oriental Pearl Media Co. Ltd. Class A (XSSC)	1,646,242	5,060
	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A (XSEC)	303,309	5,051
	Sinotrans Shipping Ltd.	17,586,500	5,027
	China Fangda Group Co. Ltd. Class B	7,946,481	5,025
* ¹	Bitauto Holdings Ltd. ADR	111,080	5,017
* ²	Cosmo Lady China Holdings Co. Ltd.	12,523,000	5,013
*	C C Land Holdings Ltd.	22,974,500	5,009
	Daqin Railway Co. Ltd. Class A (XSHG)	3,643,120	5,005
*	Siasun Robot & Automation Co. Ltd. Class A	1,599,651	5,003
* ¹	China Modern Dairy Holdings Ltd.	24,155,500	4,952
	STO Express Co. Ltd. Class A	1,175,776	4,913
^	Wasion Group Holdings Ltd.	9,490,000	4,881
	Zhejiang Longsheng Group Co. Ltd. Class A (XSSC)	3,137,250	4,869
	Shanxi Meijin Energy Co. Ltd. Class A	3,808,107	4,856
*	Hangzhou Steam Turbine Co. Ltd. Class B	4,722,804	4,842
	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	548,676	4,839
	Kangde Xin Composite Material Group Co. Ltd. Class A (XSEC)	1,314,500	4,828
	Apeloa Pharmaceutical Co. Ltd. Class A	4,437,221	4,822
	Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	903,553	4,811
	Tianqi Lithium Corp. Class A (XSEC)	418,899	4,807
	Heilan Home Co. Ltd. Class A (XSSC)	3,256,579	4,783
	Bank of Communications Co. Ltd. Class A (XSHG)	5,057,900	4,748
	Greenland Holdings Corp. Ltd. Class A	4,164,281	4,733
	Youngor Group Co. Ltd. Class A (XSSC)	3,232,132	4,728
	Hangzhou Tigermed Consulting Co. Ltd. Class A	983,697	4,714
	Poly Culture Group Corp. Ltd.	1,955,900	4,707
	Bank of Beijing Co. Ltd. Class A (XSHG)	4,245,408	4,703
	Zijin Mining Group Co. Ltd. Class A (XSSC)	8,385,300	4,670
	TCL Multimedia Technology Holdings Ltd.	8,654,000	4,659
	Beijing Capital Retailing Group Co. Ltd. Class A	3,481,950	4,647
	Huaneng Power International Inc. Class A (XSSC)	4,530,197	4,601
	Tonghua Dongbao Pharmaceutical Co. Ltd. Class A (XSSC)	1,403,040	4,580

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		Shares	Market Value (\$000)
Jiangxi Boya Bio-Pharmaceutical Co. Ltd. Class A		871,200	4,563
Shanying International Holding Co. Ltd. Class A (XSSC)		6,235,561	4,547
Suofeiya Home Collection Co. Ltd. Class A		773,978	4,545
Anxin Trust Co. Ltd. Class A (XSSC)		2,149,298	4,511
BBMG Corp. Class A (XSSC)		5,057,870	4,505
Sichuan Kelun Pharmaceutical Co. Ltd. Class A		1,412,112	4,502
Shanghai Shimao Co. Ltd. Class A (XSSC)		5,815,416	4,494
Shenzhen Techand Ecology & Environment Co. Ltd. Class A		2,023,100	4,491
Foshan Electrical and Lighting Co. Ltd. Class B		5,622,601	4,483
Kingnet Network Co. Ltd. Class A		1,294,888	4,475
Wanhua Chemical Group Co. Ltd. Class A (XSSC)		798,665	4,472
Guangdong Haid Group Co. Ltd. Class A (XSEC)		1,511,459	4,471
* Founder Securities Co. Ltd. Class A (XSSC)		3,762,813	4,460
Tsingtao Brewery Co. Ltd. Class A (XSSC)		853,586	4,453
Shenzhen Chiwan Wharf Holdings Ltd. Class B		2,617,518	4,445
Xishui Strong Year Co. Ltd. Inner Mongolia Class A		1,097,404	4,438
Beijing Sanju Environmental Protection and New Material Co. Ltd. Class A (XSEC)		835,292	4,425
Air China Ltd. Class A (XSHG)		3,077,214	4,408
^ Dawnrays Pharmaceutical Holdings Ltd.		7,412,000	4,391
BlueFocus Communication Group Co. Ltd. Class A		3,944,983	4,389
China Railway Group Ltd. Class A (XSHG)		3,248,829	4,389
*. ³ Cultural Investment Holdings Co. Ltd. Class A		1,293,929	4,387
Huangshan Tourism Development Co. Ltd. Class B		2,926,303	4,386
Shenzhen Liantronics Co. Ltd. Class A		1,522,629	4,379
CITIC Guoan Information Industry Co. Ltd. Class A		2,563,300	4,343
³ YunNan Metropolitan Real Estate Development Co. Ltd. Class A (XSSC)		5,508,778	4,339
Sunvim Group Co. Ltd. Class A		4,106,800	4,332
Beijing Sanju Environmental Protection and New Material Co. Ltd. Class A (XSHE)		817,560	4,330
Western Securities Co. Ltd. Class A		2,020,851	4,320
³ Leshi Internet Information & Technology Corp. Beijing Class A (XSHE)		1,860,084	4,303
Zhongshan Public Utilities Group Co. Ltd. Class A		2,683,836	4,298
Shandong Nanshan Aluminum Co. Ltd. Class A		7,338,395	4,288
AVIC Aircraft Co. Ltd. Class A (XSHE)		1,540,402	4,274
*. ³ Coolpad Group Ltd.		46,232,600	4,267
*.^ Carnival Group International Holdings Ltd.		84,096,877	4,259
Greenland Hong Kong Holdings Ltd.		8,872,000	4,254
Huaxia Bank Co. Ltd. Class A (XSHG)		3,088,291	4,239
Meinian Onehealth Healthcare Holdings Co. Ltd. Class A (XSHE)		1,467,977	4,235
BYD Co. Ltd. Class A (XSEC)		444,238	4,227
Hengtong Optic-electric Co. Ltd. Class A (XSSC)		761,682	4,222
Hytera Communications Corp. Ltd. Class A		1,454,565	4,211
Beijing Watertek Information Technology Co. Ltd. Class A (XSEC)		1,921,846	4,208
GF Securities Co. Ltd. Class A (XSEC)		1,569,400	4,202
Shanghai Huayi Group Corp. Ltd. Class B		4,398,334	4,189
Dongguan Development Holdings Co. Ltd. Class A		2,257,901	4,167
Bank of Nanjing Co. Ltd. Class A (XSSC)		3,452,568	4,154
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A		974,679	4,149
Aisino Corp. Class A		1,461,426	4,136
* Walvax Biotechnology Co. Ltd. Class A		1,524,857	4,127
China Northern Rare Earth Group High-Tech Co. Ltd. Class A (XSSC)		1,881,240	4,125
RiseSun Real Estate Development Co. Ltd. Class A		2,871,785	4,118
Fangda Carbon New Material Co. Ltd. Class A (XSSC)		934,100	4,110
Shenzhen Yitoa Intelligent Control Co. Ltd. Class A		3,503,650	4,109
Zhejiang Dahua Technology Co. Ltd. Class A (XSEC)		980,623	4,108
* Luxi Chemical Group Co. Ltd. Class A		2,352,888	4,107
Shandong Gold Mining Co. Ltd. Class A (XSSC)		921,650	4,103
Ningbo Joyson Electronic Corp. Class A (XSHG)		682,733	4,101
Zhejiang Kaishan Compressor Co. Ltd. Class A		1,553,008	4,095
China Everbright Bank Co. Ltd. Class A (XSHG)		6,695,800	4,083
China Shineway Pharmaceutical Group Ltd.		4,354,000	4,081
Shandong Huatai Paper Industry Shareholding Co. Ltd. Class A		3,886,792	4,077
Shanghai Diesel Engine Co. Ltd. Class B		5,079,470	4,068
Shandong Himile Mechanical Science & Technology Co. Ltd. Class A		1,322,857	4,055
Tsingtao Brewery Co. Ltd. Class A (XSHG)		773,551	4,035

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		Shares	Market Value (\$000)
	Tengda Construction Group Co. Ltd. Class A	5,529,299	4,006
	Gemdale Corp. Class A (XSSC)	2,233,107	3,991
	361 Degrees International Ltd.	10,465,000	3,986
*	Glorious Property Holdings Ltd.	36,481,000	3,975
	Xinhua Winshare Publishing and Media Co. Ltd. Class A	1,796,153	3,974
*	Sinolink Worldwide Holdings Ltd.	26,494,000	3,974
	East Money Information Co. Ltd. Class A (XSEC)	2,129,500	3,973
	Industrial Securities Co. Ltd. Class A (XSSC)	3,352,265	3,963
	China Minsheng Banking Corp. Ltd. Class A (XSSC)	3,167,032	3,963
*	Tatwah Smartech Co. Ltd. Class A	1,303,958	3,952
	Xinhua Winshare Publishing and Media Co. Ltd.	4,532,937	3,936
	Shanghai Industrial Urban Development Group Ltd.	18,104,000	3,903
	Shanghai International Airport Co. Ltd. Class A (XSHG)	587,126	3,878
	Wintime Energy Co. Ltd. Class A (XSSC)	7,316,650	3,876
	AECC Aviation Power Co. Ltd. Class A (XSHG)	844,113	3,875
^	China All Access Holdings Ltd.	13,186,000	3,872
	Weichai Power Co. Ltd. Class A (XSHE)	3,047,078	3,841
	Bank of Shanghai Co. Ltd. Class A	1,434,680	3,817
	Avic Capital Co. Ltd. Class A (XSSC)	4,125,848	3,816
*	Huadian Energy Co. Ltd. Class B	7,910,644	3,805
	Guangdong No 2 Hydropower Engineering Co. Ltd. Class A	6,032,274	3,800
	CITIC Securities Co. Ltd. Class A (XSSC)	1,449,600	3,790
	Jiangxi Ganyue Expressway Co. Ltd. Class A (XSSC)	4,762,342	3,788
	Inner Mongolia M-Grass Ecology And Enviroment Group Co. Ltd. Class A	1,735,520	3,783
	Wuhu Shunrong Sanqi Interactive Entertainment Network Technology Co. Ltd. Class A	1,106,667	3,769
	Jiangling Motors Corp. Ltd. Class B	1,965,170	3,769
	Foshan Haitian Flavouring & Food Co. Ltd. Class A (XSSC)	485,336	3,756
	Changjiang Securities Co. Ltd. Class A	2,745,424	3,731
	Beijing New Building Materials plc Class A (XSEC)	1,054,697	3,726
*	Shang Gong Group Co. Ltd. Class B	3,678,113	3,724
	Sinopec Shanghai Petrochemical Co. Ltd. Class A	3,861,940	3,696
	Chongqing Sokon Industry Group Co. Ltd. Class A	1,047,628	3,648
	Zhejiang Conba Pharmaceutical Co. Ltd. Class A (XSSC)	3,108,461	3,641
	Shenzhen Sunway Communication Co. Ltd. Class A (XSEC)	481,325	3,637
	Concord New Energy Group Ltd.	74,560,000	3,634
	Huayi Brothers Media Corp. Class A	2,727,702	3,611
*. ³	China Shipbuilding Industry Co. Ltd. Class A (XSHG)	3,837,900	3,596
	Bohai Financial Investment Holding Co. Ltd. Class A	3,732,242	3,595
³	Beijing Xinwei Technology Group Co. Ltd. Class A	1,627,766	3,584
	Future Land Holdings Co. Ltd. Class A (XSHG)	1,159,973	3,577
	Qingling Motors Co. Ltd.	10,526,000	3,576
*	Tongling Nonferrous Metals Group Co. Ltd. Class A	8,082,400	3,552
	Shandong Linglong Tyre Co. Ltd. Class A	1,213,391	3,552
³	Beijing Shiji Information Technology Co. Ltd. Class A (XSHE)	979,307	3,538
	Tahoe Group Co. Ltd. Class A	1,330,114	3,535
	Guangzhou Baiyun International Airport Co. Ltd. Class A	1,671,947	3,526
	NavInfo Co. Ltd. Class A	908,800	3,518
	Zhejiang Supor Cookware Co. Ltd. Class A	556,819	3,494
	Jiangsu Guotai International Group Guomao Co. Ltd. Class A (XSEC)	2,275,771	3,486
*	China Greatwall Technology Group Co. Ltd. Class A	2,938,488	3,486
	Shanghai Zhenhua Heavy Industries Co. Ltd. Class A	3,820,033	3,470
	Qingdao TGOOD Electric Co. Ltd. Class A	1,447,916	3,459
	Hesteel Co. Ltd. Class A (XSEC)	5,459,083	3,455
	Chongqing Changan Automobile Co. Ltd. Class A	1,695,900	3,454
	Shanghai International Port Group Co. Ltd. Class A (XSHG)	2,640,400	3,443
*	China Power Clean Energy Development Co. Ltd.	5,746,000	3,442
	Sanan Optoelectronics Co. Ltd. Class A (XSHG)	882,400	3,441
^	Sinosoft Technology Group Ltd.	11,211,800	3,437
*. ³	Hua Han Health Industry Holdings Ltd.	50,548,000	3,434
	Unisplendour Corp. Ltd. Class A (XSEC)	358,505	3,419
	Tus-Sound Environmental Resources Co. Ltd. Class A	603,916	3,419
*	Bengang Steel Plates Co. Ltd. Class B	8,157,311	3,410
	Everbright Jiabao Co. Ltd. Class A	1,157,224	3,408
	By-health Co. Ltd. Class A	1,642,219	3,406

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		Shares	Market Value (\$000)
	Shenzhen Sunway Communication Co. Ltd. Class A (XSHE)	447,624	3,382
	Jiangsu Lianfa Textile Co. Ltd. Class A	1,568,252	3,361
	Yinyi Real Estate Co. Ltd. Class A	2,405,411	3,334
	China Nuclear Engineering Corp. Ltd. Class A	1,920,882	3,331
3	Kingenta Ecological Engineering Group Co. Ltd. Cla (XSEC)	2,390,483	3,304
*	Beijing Centergate Technologies Holding Co. Ltd. Class A	2,953,440	3,298
	Huayuan Property Co. Ltd. Class A (XSSC)	5,225,205	3,273
*	GCL System Integration Technology Co. Ltd. Class A	5,274,325	3,272
	Oceanwide Holdings Co. Ltd. Class A	2,790,994	3,271
	Holitech Technology Co. Ltd. Class A	1,706,396	3,270
3	Kingenta Ecological Engineering Group Co. Ltd. Cla (XSHE)	2,362,788	3,267
	Sunwoda Electronic Co. Ltd. Class A	1,881,380	3,261
	Huayu Automotive Systems Co. Ltd. Class A (XSHG)	842,877	3,235
	Metallurgical Corp. of China Ltd. Class A (XSSC)	4,195,533	3,230
	Jinlong Machinery & Electronics Co. Ltd. Class A	1,520,985	3,225
*^	North Mining Shares Co. Ltd.	156,730,000	3,214
*	Caitong Securities Co. Ltd. Class A	929,500	3,213
	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A (XSSC)	661,594	3,211
	Xi'an Shaangu Power Co. Ltd. Class A (XSSC)	3,002,084	3,208
	Shenzhen Centralcon Investment Holding Co. Ltd. Class A	1,260,744	3,202
	Shanghai Yimin Commerce Group Co. Ltd. Class A (XSSC)	3,750,104	3,198
	Kangmei Pharmaceutical Co. Ltd. Class A (XSHG)	988,000	3,184
	Poly Real Estate Group Co. Ltd. Class A (XSHG)	1,912,852	3,144
	Sichuan Road & Bridge Co. Ltd. Class A (XSSC)	4,719,850	3,142
*	Inner Mongolia BaoTou Steel Union Co. Ltd. Class A (XSHG)	7,999,740	3,140
	GD Power Development Co. Ltd. Class A (XSHG)	6,103,116	3,114
	Wuhan Department Store Group Co. Ltd. Class A	1,132,677	3,107
	Bright Dairy & Food Co. Ltd. Class A (XSSC)	1,410,000	3,105
	Jiangsu Phoenix Publishing & Media Corp. Ltd. Class A (XSSC)	2,252,506	3,104
	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A (XSHE)	1,148,411	3,101
	Hubei Dinglong Co. Ltd. Class A	2,133,008	3,089
	Guoyuan Securities Co. Ltd. Class A	1,654,275	3,081
	Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	335,400	3,080
	Shanghai Shibei Hi-Tech Co. Ltd. Class B	5,203,124	3,075
*^	Chiho Environmental Group Ltd.	6,128,000	3,074
	Fujian Expressway Development Co. Ltd. Class A (XSSC)	5,302,318	3,072
	China Construction Bank Corp. Class A	2,843,388	3,072
	Wangfujing Group Co. Ltd. Class A (XSSC)	1,023,642	3,057
	Shandong Bohui Paper Industrial Co. Ltd. Class A	3,243,600	3,051
	Suzhou Anjie Technology Co. Ltd. Class A	462,649	3,045
	Shengyi Technology Co. Ltd. Class A (XSSC)	1,325,283	3,040
	Zhejiang Huace Film & TV Co. Ltd. Class A	1,831,924	3,033
3	Zhongtian Financial Group Co. Ltd. Class A (XSHE)	2,734,166	3,032
	Shanxi Taigang Stainless Steel Co. Ltd. Class A	3,923,876	3,028
	Beijing Jingneng Power Co. Ltd. Class A (XSSC)	5,005,703	3,022
*	Xihu Zhongbao Co. Ltd. Class A (XSSC)	4,659,001	3,009
	Weiqiao Textile Co.	5,755,500	3,003
	Tianjin Guangyu Development Co. Ltd. Class A	1,360,000	2,995
	Joincare Pharmaceutical Group Industry Co. Ltd. Class A (XSSC)	1,774,588	2,993
	Xinxiang Chemical Fiber Co. Ltd. Class A	4,549,049	2,987
	Easysight Supply Chain Management Co. Ltd. Class A	1,721,088	2,986
	Ajisen China Holdings Ltd.	6,358,000	2,985
	Shanghai Highly Group Co. Ltd. Class A	1,408,500	2,982
	Zhejiang Narada Power Source Co. Ltd. Class A	1,161,462	2,980
	Offshore Oil Engineering Co. Ltd. Class A (XSSC)	3,187,570	2,980
*	China Huiyuan Juice Group Ltd.	9,358,500	2,975
	Hubei Biocause Pharmaceutical Co. Ltd. Class A (XSEC)	2,149,300	2,967
	Shanghai Pharmaceuticals Holding Co. Ltd. Class A (XSHG)	784,985	2,961
	Guangdong Electric Power Development Co. Ltd. Class A	3,812,800	2,958
	YTO Express Group Co. Ltd. Class A	911,106	2,956
*^	Rentian Technology Holdings Ltd.	61,479,713	2,956
*	Sany Heavy Equipment International Holdings Co. Ltd.	16,694,000	2,955
	China Quanjude Group Co. Ltd. Class A	952,758	2,953
	Shanghai Pudong Road & Bridge Construction Co. Ltd. Class A (XSSC)	1,799,036	2,948

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		Shares	Market Value (\$000)
	Qinghai Salt Lake Industry Co. Ltd. Class A (XSHE)	1,262,100	2,941
	Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	4,475,005	2,938
	Changchun Faway Automobile Components Co. Ltd. Class A (XSSC)	974,654	2,937
	Financial Street Holdings Co. Ltd. Class A	1,676,851	2,937
	Hainan Airlines Co. Ltd. Class A (XSSC)	6,003,000	2,926
	Luthai Textile Co. Ltd. Class A	1,702,491	2,923
	Zhengzhou Yutong Bus Co. Ltd. Class A (XSSC)	760,514	2,921
*	Shanghai Phoenix Enterprise Group Co. Ltd. Class B	3,009,500	2,919
	Sichuan Chuantou Energy Co. Ltd. Class A (XSSC)	1,925,161	2,908
3	Nanjing Xinjiekou Department Store Co. Ltd. Class A (XSSC)	499,409	2,905
	China National Accord Medicines Corp. Ltd. Class A	283,867	2,872
	China XD Electric Co. Ltd. Class A (XSSC)	3,641,107	2,869
	Power Construction Corp. of China Ltd. Class A (XSHG)	2,430,302	2,869
*^	China Water Industry Group Ltd.	13,196,000	2,858
	Joeone Co. Ltd. Class A	1,211,177	2,854
*	Zhejiang Huge Leaf Co. Ltd. Class A	2,624,440	2,845
	Central China Land Media Co. Ltd. Class A	1,857,208	2,842
	Global Top E-Commerce Co. Ltd. Class A (XSHE)	929,940	2,838
	Lomon Billions Group Co. Ltd. Class A	1,061,625	2,837
	Dong-E-Jiao Co. Ltd. Class A	293,067	2,834
	Southwest Securities Co. Ltd. Class A (XSSC)	3,433,481	2,829
	Huapont Life Sciences Co. Ltd. Class A (XSEC)	2,451,901	2,820
	Venustech Group Inc. Class A	779,436	2,818
	Eve Energy Co. Ltd. Class A	830,262	2,809
	Foshan Nationstar Optoelectronics Co. Ltd. Class A	850,525	2,809
	Jiangsu Broadcasting Cable Information Network Corp. Ltd. Class A (XSSC)	1,849,689	2,808
	China Electronics Optics Valley Union Holding Co. Ltd.	29,536,000	2,806
*	Lushang Property Co. Ltd. Class A	4,115,979	2,797
	Comba Telecom Systems Holdings Ltd.	15,251,740	2,796
	Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	549,760	2,784
	Emei Shan Tourism Co. Class A	1,722,471	2,771
	Beijing Yanjing Brewery Co. Ltd. Class A	2,895,858	2,766
	Jiangsu Zhongtian Technology Co. Ltd. Class A (XSHG)	1,385,900	2,765
	Neway Valve Suzhou Co. Ltd. Class A (XSSC)	1,035,581	2,765
*	Tianjin Realty Development Group Co. Ltd. Class A	2,925,000	2,762
	China Fortune Land Development Co. Ltd. Class A (XSHG)	594,137	2,761
	Gansu Gangtai Holding Group Co. Ltd. Class A (XSSC)	1,441,067	2,754
	Jiangsu Hoperun Software Co. Ltd. Class A	1,613,146	2,750
	Shenzhen Energy Group Co. Ltd. Class A	2,848,058	2,747
*	Shanghai Greencourt Investment Group Co. Ltd. Class B	4,733,900	2,746
	Beijing Oriental Yuhong Waterproof Technology Co. Ltd. Class A	466,881	2,736
*	Beijing Hualian Hypermarket Co. Ltd. Class A	3,095,345	2,728
	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A (XSHG)	452,300	2,720
*^	Yashili International Holdings Ltd.	12,124,000	2,720
	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A (XSSC)	341,901	2,709
	Chongqing Fuling Zhacai Group Co. Ltd. Class A	1,048,559	2,703
	Henan Zhongyuan Expressway Co. Ltd. Class A (XSSC)	3,398,481	2,703
	Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A (XSSC)	5,879,228	2,697
	Luthai Textile Co. Ltd. Class B	2,415,793	2,685
	Guangdong Haid Group Co. Ltd. Class A (XSHE)	907,167	2,683
*	Shanghai M&G Stationery Inc. Class A (XSSC)	765,333	2,677
	Beijing Ultrapower Software Co. Ltd. Class A	2,592,068	2,676
	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A (XSSC)	3,455,340	2,671
	Huixin Cement Co. Ltd. Class A (XSSC)	1,334,003	2,664
	Anhui Heli Co. Ltd. Class A (XSSC)	1,706,475	2,664
	Jiangxi Wannianqing Cement Co. Ltd. Class A	2,082,071	2,657
	Hubei Energy Group Co. Ltd. Class A	3,564,555	2,652
	New Hope Liuhe Co. Ltd. Class A (XSHE)	2,373,324	2,650
	Shenzhen Heungkong Holding Co. Ltd. Class A (XSSC)	5,179,468	2,650
	CNHTC Jinan Truck Co. Ltd. Class A	1,045,742	2,645
	China Film Co. Ltd. Class A	1,041,800	2,641
	Huaneng Power International Inc. Class A (XSHG)	2,599,994	2,641
	Tianshui Huatian Technology Co. Ltd. Class A	2,153,548	2,637
	Sichuan Xichang Electric Power Co. Ltd. Class A	2,178,399	2,637

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		Shares	Market Value (\$000)
•	Shanxi Zhangze Electric Power Co. Ltd. Class A	5,356,146	2,627
•	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A (XSEC)	968,669	2,616
	Jinke Properties Group Co. Ltd. Class A	3,657,625	2,609
	Iflytek Co. Ltd. Class A (XSEC)	322,300	2,608
	China Railway Hi-tech Industry Co. Ltd. Class A (XSHG)	1,220,600	2,605
	Lao Feng Xiang Co. Ltd. Class A (XSHG)	406,700	2,595
	First Tractor Co. Ltd.	5,310,000	2,594
	GRG Banking Equipment Co. Ltd. Class A	2,300,350	2,587
	Shenzhen Jieshun Science And Technology Industry Co. Ltd. Class A (XSEC)	1,130,626	2,582
•	Guizhou Tyre Co. Ltd. Class A	3,345,876	2,581
	Yonghui Superstores Co. Ltd. Class A (XSHG)	1,770,600	2,580
	Huaan Securities Co. Ltd. Class A	1,778,632	2,577
	Nanyang Topsec Technologies Group Inc. Class A	879,332	2,576
	Jiangsu Bicon Pharmaceutical Listed Co. Class A (XSHE)	645,100	2,576
	Ourpalm Co. Ltd. Class A	2,485,861	2,567
	Bluestar Adisseo Co. Class A	1,491,041	2,550
	Cinda Real Estate Co. Ltd. Class A (XSSC)	2,798,896	2,547
	Dalian Zeus Entertainment Group Co. Ltd. Class A	803,569	2,529
	Guangzhou Grandbuy Co. Ltd. Class A	1,453,667	2,527
	Hongfa Technology Co. Ltd. Class A (XSHG)	372,024	2,527
	Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	1,219,705	2,523
	China National Chemical Engineering Co. Ltd. Class A (XSHG)	2,490,177	2,523
•	Tieling Newcity Investment Holding Ltd. Class A	4,028,153	2,518
	BOE Technology Group Co. Ltd. Class A (XSEC)	2,678,600	2,515
	Foshan Haitian Flavouring & Food Co. Ltd. Class A (XSHG)	324,216	2,509
	Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	1,840,931	2,508
	Zhejiang China Commodities City Group Co. Ltd. Class A (XSSC)	2,366,478	2,504
	Shandong Hualu Hengsheng Chemical Co. Ltd. Class A (XSSC)	1,265,163	2,502
	China Wuyi Co. Ltd. Class A	1,285,140	2,501
	Wuchan Zhongda Group Co. Ltd. Class A	2,179,156	2,499
	AECC Aviation Power Co. Ltd. Class A (XSSC)	544,366	2,499
	Inner Mongolia First Machinery Group Co. Ltd. Class A	1,296,286	2,496
	Beijing Dabeinong Technology Group Co. Ltd. Class A (XSHE)	2,655,387	2,493
	Jinzhou Port Co. Ltd. Class B	4,738,200	2,491
	Hna-Caissa Travel Group Co. Ltd. Class A	1,127,931	2,484
	Inzone Group Co. Ltd. Class A (XSHG)	1,987,631	2,482
	Zhongyuan Environment-Protection Co. Ltd. Class A	915,779	2,482
	Tongwei Co. Ltd. Class A (XSSC)	1,668,122	2,478
	Bank of Guiyang Co. Ltd. Class A	1,108,565	2,475
	Beijing SPC Environment Protection Tech Co. Ltd. Class A	697,821	2,473
	Shanxi Xishan Coal & Electricity Power Co. Ltd. Class A (XSHE)	1,685,573	2,469
	Bank of Jiangsu Co. Ltd. Class A	2,012,300	2,466
	Yifan Pharmaceutical Co. Ltd. Class A	740,302	2,459
	Shandong Pharmaceutical Glass Co. Ltd. Class A	762,210	2,458
	China Merchants Energy Shipping Co. Ltd. Class A	3,204,169	2,457
	GEM Co. Ltd. Class A	2,179,354	2,453
	Tianjin ZhongXin Pharmaceutical Group Corp. Ltd. Class A (XSSC)	943,429	2,450
	Sichuan Swellfun Co. Ltd. Class A	347,502	2,450
	Zhengzhou Yutong Bus Co. Ltd. Class A (XSHG)	635,800	2,442
	Inspur Electronic Information Industry Co. Ltd. Class A	911,884	2,440
	Risen Energy Co. Ltd. Class A (XSEC)	1,243,770	2,436
	TianGuang ZhongMao Co. Ltd. Class A (XSHE)	1,696,512	2,432
	Sou Yu Te Group Co. Ltd. Class A	2,415,182	2,431
	Zhejiang Zheneng Electric Power Co. Ltd. Class A (XSSC)	3,004,652	2,426
	Shenzhen Airport Co. Ltd. Class A	1,820,428	2,424
	China National Chemical Engineering Co. Ltd. Class A (XSSC)	2,391,725	2,423
	Shenghe Resources Holding Co. Ltd. Class A	809,100	2,418
	Ogawa Smart Healthcare Technology Group Co. Ltd. Class A	865,200	2,416
	Tande Co. Ltd. Class A	3,429,500	2,412
	Unisplendour Corp. Ltd. Class A (XSHE)	252,659	2,410
•	Yunnan Aluminium Co. Ltd. Class A (XSEC)	1,335,552	2,409
	Tibet Rhodiola Pharmaceutical Holding Co. Class A	400,469	2,407
	Guangdong Tiantang Pharmaceutical Co. Ltd. Class A	1,691,178	2,405
•	AVIC International Holding HK Ltd.	35,988,000	2,402

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		Shares	Market Value (\$000)
	Shanghai Jinjiang International Industrial Investment Co. Ltd. Class B	1,711,010	2,399
	Hubei Biocause Pharmaceutical Co. Ltd. Class A (XSHE)	1,733,900	2,393
^	China Singyes Solar Technologies Holdings Ltd.	6,664,000	2,393
	Jiangsu Changqing Agrochemical Co. Ltd. Class A	973,206	2,386
	Guoxuan High-Tech Co. Ltd.	526,361	2,385
	Chinese Universe Publishing and Media Co. Ltd. Class A	788,436	2,381
	Hesteel Co. Ltd. Class A (XSHE)	3,757,200	2,378
	Tianjin Teda Co. Ltd. Class A	2,999,443	2,377
	Zhejiang Jinke Culture Industry Co. Ltd. Class A	1,383,880	2,371
*,^	Shenzhen Hifuture Electric Co. Ltd. Class A	924,162	2,369
*,^	Jianxin Mining Co. Ltd. Class A	1,433,400	2,368
	Yihua Healthcare Co. Ltd. Class A (XSEC)	577,498	2,366
	Han's Laser Technology Industry Group Co. Ltd. Class A (XSHE)	327,400	2,365
*	Shanghai Lingang Holdings Corp. Ltd. Class A	454,300	2,361
*,^	China Yurun Food Group Ltd.	19,588,149	2,361
	Shanxi Securities Co. Ltd. Class A	1,558,546	2,357
*	Bus Online Co. Ltd.	644,556	2,344
	Huangshan Tourism Development Co. Ltd. Class A	1,000,088	2,344
*	Hengli Petrochemical Co. Ltd. Class A	1,637,536	2,342
	Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	652,876	2,339
	Northeast Securities Co. Ltd. Class A	1,604,558	2,339
	Sany Heavy Industry Co. Ltd. Class A (XSHG)	1,887,126	2,336
	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	190,800	2,334
	Xinxing Ductile Iron Pipes Co. Ltd. Class A (XSEC)	2,591,500	2,328
2	Orient Securities Co. Ltd.	2,280,800	2,328
	Hefei Meiling Co. Ltd. Class A	2,685,828	2,319
	AVIC Jonhon Optronic Technology Co. Ltd. Class A	411,928	2,311
*	Luoniushan Co. Ltd. Class A	1,769,907	2,309
*	PCI-Suntek Technology Co. Ltd. Class A	1,516,958	2,309
	Huaxin Cement Co. Ltd. Class B	1,992,230	2,305
	Vatti Corp. Ltd. Class A	512,499	2,290
	Beijing Water Business Doctor Co. Ltd. Class A	778,474	2,288
	Shanghai Datun Energy Resources Co. Ltd. Class A	1,156,850	2,287
*	Shenyang Jinbei Automotive Co. Ltd. Class A	2,404,601	2,285
	Beijing Tongrentang Co. Ltd. Class A (XSSC)	449,297	2,283
	Zhejiang Weixing New Building Materials Co. Ltd. Class A	840,211	2,283
	LONGi Green Energy Technology Co. Ltd. Class A (XSHG)	460,600	2,282
*	Jointown Pharmaceutical Group Co. Ltd. Class A (XSSC)	730,895	2,282
	Guangdong Goworld Co. Ltd. Class A	943,044	2,279
	Yonggao Co. Ltd. Class A	2,933,059	2,275
	Shenzhen Feima International Supply Chain Co. Ltd. Class A	1,141,791	2,274
	Titan Wind Energy Suzhou Co. Ltd. Class A	2,323,572	2,273
	Wanxiang Qianchao Co. Ltd. Class A (XSHE)	1,320,379	2,271
	INESA Intelligent Tech Inc. Class B	3,144,066	2,268
*	Hubei Yihua Chemical Industry Co. Ltd. Class A	3,040,156	2,267
*	Yunnan Chihong Zinc & Germanium Co. Ltd. Class A (XSSC)	2,126,424	2,265
	Zhongbai Holdings Group Co. Ltd. Class A	1,547,097	2,265
3	Zhonghong Holding Co. Ltd. Class A (XSEC)	7,731,145	2,263
	East Money Information Co. Ltd. Class A (XSHE)	1,211,290	2,262
	Sinoma Science & Technology Co. Ltd. Class A	515,740	2,259
	Guosheng Financial Holding Inc. Class A (XSHE)	778,598	2,257
	Beijing Strong Biotechnologies Inc. Class A	884,285	2,257
	Zhejiang NHU Co. Ltd. Class A	586,751	2,255
*,^	China Logistics Property Holdings Co. Ltd.	6,635,813	2,255
	Nantong Square Cold Chain Equipment Co. Ltd. Class A	514,064	2,254
	CECEP Solar Energy Co. Ltd. Class A	2,436,430	2,248
	FAWER Automotive Parts Co. Ltd. Class A	1,734,461	2,246
*	China South Publishing & Media Group Co. Ltd. Class A (XSSC)	1,032,349	2,245
*	TOP Energy Co. Ltd. Shanxi Class A (XSHG)	2,903,744	2,244
	AVIC Electromechanical Systems Co. Ltd. Class A (XSHE)	1,371,348	2,244
	Ninestar Corp. Class A	498,987	2,236
3	Sansteel Mingguang Co. Ltd. Fujian Class A	945,704	2,235
	Youzu Interactive Co. Ltd. Class A	608,916	2,233
	Hangzhou Weiguang Electronic Co. Ltd. Class A	366,700	2,222

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		Shares	Market Value (\$000)
*.	Guilin Tourism Co. Ltd. Class A	1,623,123	2,220
	Bright Real Estate Group Co. Ltd. Class A (XSSC)	1,919,057	2,216
	China Merchants Securities Co. Ltd. Class A (XSHG)	784,200	2,211
	Shenzhen Yan Tian Port Holding Co. Ltd. Class A	1,679,432	2,209
*.	Lianhua Supermarket Holdings Co. Ltd.	5,216,000	2,208
	Shenergy Co. Ltd. Class A (XSSC)	2,486,691	2,207
	Beijing New Building Materials plc Class A (XSHE)	623,500	2,202
	Jiuzhitang Co. Ltd. Class A	745,255	2,201
	Glodon Co. Ltd. Class A	732,431	2,192
	Harbin Gloria Pharmaceuticals Co. Ltd. Class A	2,133,075	2,185
*.	Northcom Group Co. Class A	635,480	2,185
	Shanghai Pharmaceuticals Holding Co. Ltd. Class A (XSSC)	578,794	2,183
*.	Zheshang Securities Co. Ltd. Class A	832,600	2,175
	Beijing Kunlun Tech Co. Ltd. Class A (XSEC)	603,356	2,175
	Guangzhou Hengyun Enterprises Holdings Ltd. Class A	1,557,076	2,174
	NARI Technology Co. Ltd. Class A (XSSC)	850,399	2,172
	Taiji Computer Corp. Ltd. Class A	504,001	2,169
	China CAMC Engineering Co. Ltd. Class A	664,318	2,165
	China High-Speed Railway Technology Co. Ltd. Class A	1,560,400	2,162
	Realcan Pharmaceutical Co. Ltd. Class A	1,015,910	2,160
	Fujian Zhangzhou Development Co. Ltd. Class A	3,250,833	2,159
	North China Pharmaceutical Co. Ltd. Class A	2,549,560	2,156
	JPMF Guangdong Co. Ltd. Class A	1,589,000	2,154
	Tasly Pharmaceutical Group Co. Ltd. Class A (XSSC)	374,447	2,152
*.	Shenzhen Wongtee International Enterprise Co. Ltd. Class A	1,074,724	2,152
	Shandong Chenming Paper Holdings Ltd. Class A	794,900	2,151
*.	Tianma Bearing Group Co. Ltd. Class A	1,367,151	2,147
	Anhui Conch Cement Co. Ltd. Class A (XSHG)	544,000	2,146
*.	Henan Dayou Energy Co. Ltd. Class A	2,820,670	2,146
	Sieyuan Electric Co. Ltd. Class A	787,700	2,141
	Fiyta Holdings Ltd. Class A	1,190,485	2,139
	Sichuan Hebang Biotechnology Co. Ltd. Class A (XSSC)	6,242,363	2,138
	Angang Steel Co. Ltd. Class A	2,266,055	2,136
	Hualan Biological Engineering Inc. Class A	493,321	2,134
*. ³	Searainbow Holding Corp. Class A	567,316	2,134
	Shenzhen Tagen Group Co. Ltd. Class A	1,262,881	2,134
	Transfar Zhilian Co. Ltd. Class A	927,422	2,128
	China Minsheng Banking Corp. Ltd. Class A (XSHG)	1,694,800	2,121
	Angel Yeast Co. Ltd. Class A (XSHG)	484,793	2,109
	Xinjiang Tianfu Energy Co. Ltd. Class A (XSSC)	1,877,888	2,106
	Bank of Nanjing Co. Ltd. Class A (XSHG)	1,748,376	2,104
	Metro Land Corp. Ltd. Class A	2,013,684	2,103
	Shenzhen World Union Properties Consultancy Inc. Class A (XSHE)	1,106,550	2,101
	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A (XSSC)	596,995	2,100
	Shenzhen Yinghe Technology Co. Ltd. Class A	438,507	2,099
	Hundsun Technologies Inc. Class A (XSSC)	272,220	2,098
	Shenzhen Sunlord Electronics Co. Ltd. Class A	725,578	2,092
	China Gezhoubia Group Co. Ltd. Class A (XSHG)	1,409,100	2,090
	Guangxi Wuzhou Communications Co. Ltd. Class A	2,330,405	2,089
	Yuan Longping High-tech Agriculture Co. Ltd. Class A (XSHE)	547,439	2,088
	Changchun High & New Technology Industries Inc. Class A	81,381	2,084
*. ³	National Agricultural Holdings Ltd.	13,660,000	2,084
	Zoomlion Heavy Industry Science and Technology Co. Ltd. Class A	2,973,591	2,083
	Zhejiang Crystal-Optech Co. Ltd. Class A	485,204	2,083
	Rainbow Department Store Co. Ltd. Class A	915,733	2,078
	Meidu Energy Corp. Class A (XSSC)	2,309,881	2,077
	Guangdong Golden Dragon Development Inc. Class A	722,300	2,077
	Xinjiang Zhongtai Chemical Co. Ltd. Class A (XSHE)	961,315	2,077
	INESA Intelligent Tech Inc. Class A	1,830,990	2,073
*. ³	China Tianying Inc. Class A	2,041,714	2,070
*	Shandong Hi-Speed Road & Bridge Co. Ltd. Class A	1,782,000	2,066
	Huadian Power International Corp. Ltd. Class A (XSSC)	3,213,300	2,066
*	Shenma Industry Co. Ltd. Class A	1,715,449	2,064
	Shaanxi International Trust Co. Ltd. Class A	2,682,600	2,063

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Sany Heavy Industry Co. Ltd. Class A (XSSC)		1,657,301	2,051
Jiangsu Hongdou Industrial Co. Ltd. Class A (XSSC)		1,938,467	2,046
Guangshen Railway Co. Ltd. Class A (XSSC)		2,686,634	2,044
Hangxiao Steel Structure Co. Ltd. Class A		1,145,151	2,041
JSTI Group Class A		741,820	2,038
Accelink Technologies Co. Ltd. Class A		513,948	2,027
Shanghai Zhongyida Co. Ltd. Class B		4,643,648	2,026
TBEA Co. Ltd. Class A (XSHG)		1,336,069	2,025
Sealand Securities Co. Ltd. Class A		2,444,050	2,023
Shanghai Pret Composites Co. Ltd. Class A (XSHE)		510,444	2,021
Fiberhome Telecommunication Technologies Co. Ltd. Class A (XSSC)		395,854	2,019
Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A (XSSC)		768,700	2,017
Hengdian Group DMEGC Magnetics Co. Ltd. Class A		1,241,400	2,017
Neoglory Prosperity Inc. Class A		1,027,689	2,016
Guangxi Liugong Machinery Co. Ltd. Class A		1,498,378	2,011
Beijing Shougang Co. Ltd. Class A (XSHE)		1,993,600	2,008
Nanjing Xinjiekou Department Store Co. Ltd. Class A (XSHG)		345,011	2,007
China Eastern Airlines Corp. Ltd. Class A (XSHG)		1,928,700	2,006
Inner Mongolia Xingye Mining Co. Ltd. Class A		1,276,772	2,004
Zibo Qixiang Tengda Chemical Co. Ltd. Class A		1,117,520	2,001
Zhejiang Chint Electrics Co. Ltd. Class A (XSHG)		520,558	2,001
Yonyou Network Technology Co. Ltd. Class A (XSSC)		570,162	1,997
Tianjin Hi-Tech Development Co. Ltd. Class A		2,247,302	1,997
Shanghai Tianchen Co. Ltd. Class A		1,088,338	1,997
Shenzhen Fuanna Bedding and Furnishing Co. Ltd. Class A		1,309,240	1,986
Tasly Pharmaceutical Group Co. Ltd. Class A (XSHG)		344,530	1,980
Guangzhou Haige Communications Group Inc. Co. Class A		1,201,147	1,980
Tibet Tianlu Co. Ltd. Class A		1,313,049	1,979
Anxin Trust Co. Ltd. Class A (XSHG)		942,040	1,977
Infore Environment Technology Group Co. Ltd. Class A		1,290,887	1,976
Capital Environment Holdings Ltd.		42,118,000	1,974
Fujian Newland Computer Co. Ltd. Class A		618,095	1,973
China Gezhouba Group Co. Ltd. Class A (XSSC)		1,329,375	1,972
Anyang Iron & Steel Inc. Class A		2,944,180	1,970
Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A		849,296	1,969
Tangshan Port Group Co. Ltd. Class A (XSSC)		2,651,489	1,968
Shenzhen Everwin Precision Technology Co. Ltd. Class A		397,066	1,964
CGN Nuclear Technology Development Co. Ltd. Class A		809,829	1,964
Beijing Capital Co. Ltd. Class A (XSSC)		2,205,443	1,961
Jiangsu Zhongnan Construction Group Co. Ltd. Class A		2,118,077	1,961
Xiamen Tungsten Co. Ltd. Class A (XSSC)		467,438	1,959
Beijing Capital Development Co. Ltd. Class A (XSSC)		1,203,111	1,958
China Galaxy Securities Co. Ltd. Class A		995,320	1,957
Dare Power Dekor Home Co. Ltd. Class A		562,739	1,956
China World Trade Center Co. Ltd. Class A (XSSC)		724,135	1,954
China Chengtong Development Group Ltd.		26,228,000	1,952
Jiangsu Shagang Co. Ltd. Class A		801,300	1,949
Staidson Beijing Biopharmaceuticals Co. Ltd. Class A		831,119	1,945
Beijing Dalong Weiye Real Estate Development Co. Ltd. Class A		2,920,409	1,943
Beijing Electronic Zone Investment and Development Co. Ltd. Class A		1,208,621	1,941
Wangsu Science & Technology Co. Ltd. Class A (XSHE)		1,245,519	1,940
Shandong Hualu Hengsheng Chemical Co. Ltd. Class A (XSHG)		975,586	1,929
Tangshan Jidong Cement Co. Ltd. Class A		851,877	1,929
Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd. Class A		1,778,766	1,928
Jiangsu Zhongtian Technology Co. Ltd. Class A (XSSC)		965,100	1,926
Fujian Longking Co. Ltd. Class A (XSSC)		718,680	1,925
Xinjiang Tianshan Cement Co. Ltd. Class A		1,061,720	1,924
Shenergy Co. Ltd. Class A (XSHG)		2,163,979	1,921
Midea Group Co. Ltd. Class A (XSEC)		248,700	1,914
Tibet Summit Industry Co. Ltd. Class A		285,589	1,914
Moon Environment Technology Co. Ltd. Class A		1,411,584	1,913
Guangdong Tapai Group Co. Ltd. Class A		931,036	1,912
Zhejiang Weixing Industrial Development Co. Ltd. Class A		1,163,954	1,911
Yechiu Metal Recycling China Ltd. Class A		2,802,500	1,908

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		Shares	Market Value (\$000)
	Luolai Lifestyle Technology Co. Ltd. Class A (XSHE)	1,008,394	1,908
	Anhui Zhongding Sealing Parts Co. Ltd. Class A (XSHE)	644,765	1,905
	Beijing Orient Landscape & Environment Co. Ltd. Class A (XSEC)	561,100	1,905
	Hithink RoyalFlush Information Network Co. Ltd. Class A (XSEC)	223,559	1,903
*.^	Baozun Inc. ADR	60,632	1,903
	Guizhou Bailing Group Pharmaceutical Co. Ltd. Class A	681,807	1,903
	Beijing UniStrong Science & Technology Co. Ltd. Class A	758,400	1,899
	Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	1,801,683	1,898
*	Hunan Jingfeng Pharmaceutical Co. Ltd. Class A	1,759,953	1,897
*	Centre Testing International Group Co. Ltd. Class A	2,668,112	1,893
*	Oppein Home Group Inc. Class A	106,355	1,891
	Jiangsu Hengli Hydraulic Co. Ltd. Class A	583,100	1,889
	Guangzhou Pearl River Industrial Development Co. Ltd. Class A (XSSC)	1,836,239	1,888
	Guangzhou Port Co. Ltd. Class A	1,745,300	1,882
	Fantasia Holdings Group Co. Ltd.	13,203,000	1,880
	Bank of Hangzhou Co. Ltd. Class A	968,520	1,879
*	Yintai Resources Co. Ltd. Class A	906,456	1,874
*. ³	Jiangsu Protruly Vision Technology Group Co. Ltd. Class A (XSHG)	1,193,900	1,872
*	Joyoung Co. Ltd. Class A	682,392	1,871
	Greattown Holdings Ltd. Class A (XSHG)	1,641,600	1,871
	Hybio Pharmaceutical Co. Ltd. Class A	815,691	1,867
	Alpha Group Class A	827,701	1,865
*. ³	Yangguang Co. Ltd. Class A	1,520,002	1,865
	Guangxi Wuzhou Zhongheng Group Co. Ltd. Class A (XSSC)	2,950,603	1,857
	Sinolink Securities Co. Ltd. Class A (XSSC)	1,143,000	1,857
3	Jiangsu Yoke Technology Co. Ltd. Class A	582,200	1,856
	Guangshen Railway Co. Ltd. Class A (XSHG)	2,437,700	1,855
*	Xin Jiang Ready Health Industry Co. Ltd. Class A	1,328,260	1,854
	Xinjiang Goldwind Science & Technology Co. Ltd. Class A	850,862	1,849
	China Shipbuilding Industry Group Power Co. Ltd. Class A (XSSC)	462,637	1,848
*	Shenzhen Neptunus Bioengineering Co. Ltd. Class A	1,950,950	1,846
	Tianjin Port Development Holdings Ltd.	11,774,000	1,844
2	Beijing Urban Construction Design & Development Group Co. Ltd.	3,189,000	1,844
	Shenzhen Gas Corp. Ltd. Class A (XSSC)	1,475,375	1,844
	Yingkou Port Liability Co. Ltd. Class A	3,501,300	1,843
*	PW Medtech Group Ltd.	8,819,000	1,843
	Unigroup Guoxin Co. Ltd. Class A	374,793	1,838
*	Hangzhou Hangyang Co. Ltd. Class A	926,150	1,835
	Heilan Home Co. Ltd. Class A (XSHG)	1,249,331	1,835
	Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	1,294,950	1,835
*	Hangzhou Iron & Steel Co. Class A	1,702,674	1,833
	Hubei Fuxing Science And Technology Co. Ltd. Class A	987,200	1,832
	Zhuzhou Kibing Group Co. Ltd. Class A (XSSC)	2,479,714	1,831
	Sichuan Chuantou Energy Co. Ltd. Class A (XSHG)	1,208,700	1,826
	Wonders Information Co. Ltd. Class A	911,000	1,823
	BTG Hotels Group Co. Ltd. Class A	416,436	1,822
	Norinco International Cooperation Ltd. Class A	483,900	1,820
	Eastern Communications Co. Ltd. Class A (XSSC)	1,682,562	1,819
	Hongrun Construction Group Co. Ltd. Class A	2,146,046	1,817
*	Wuhan East Lake High Technology Group Co. Ltd. Class A	1,182,050	1,817
	Shenzhen Grandland Group Co. Ltd. Class A	1,277,051	1,814
	TBEA Co. Ltd. Class A (XSSC)	1,196,958	1,814
	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A (XSSC)	177,127	1,811
	Hubei Jumpcan Pharmaceutical Co. Ltd. Class A (XSSC)	294,047	1,810
*	Shanxi Guoxin Energy Corp. Ltd. Class A (XSSC)	1,479,242	1,809
*	Fujian Dongbai Group Co. Ltd. Class A	992,900	1,806
	Anhui Jinhe Industrial Co. Ltd. Class A	513,300	1,806
	Gansu Qilianshan Cement Group Co. Ltd. Class A (XSSC)	999,850	1,801
	Jiangsu Changbao Steeltube Co. Ltd. Class A	2,189,654	1,796
*. ³	Suzhou Hailu Heavy Industry Co. Ltd. Class A	1,456,715	1,795
	Greattown Holdings Ltd. Class A (XSSC)	1,572,121	1,792
	Wuhu Conch Profiles and Science Co. Ltd. Class A	1,315,613	1,791
*	Baoding Tianwei Baobian Electric Co. Ltd. Class A	1,526,601	1,791
	Shanghai Shyndec Pharmaceutical Co. Ltd. Class A	831,538	1,790

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	Shandong Sun Paper Industry JSC Ltd. Class A	1,277,100	1,787
	Zhongjin Gold Corp. Ltd. Class A (XSSC)	1,174,812	1,787
	Changchunjingkai Group Co. Ltd. Class A	1,151,871	1,784
	Sichuan Tuopai Shede Wine Co. Ltd. Class A	254,113	1,784
	Shenzhen Deren Electronic Co. Ltd. Class A	505,251	1,774
	Hithink RoyalFlush Information Network Co. Ltd. Class A (XSHE)	208,328	1,774
*	Qingdao Hengshun Zhongsheng Group Co. Ltd. Class A	808,606	1,772
	Cachet Pharmaceutical Co. Ltd. Class A	343,843	1,772
	Hengyi Petrochemical Co. Ltd. Class A (XSEC)	758,500	1,769
	Oriental Energy Co. Ltd. Class A	1,067,921	1,767
	AVIC Aircraft Co. Ltd. Class A (XSEC)	636,800	1,767
*	Shenzhen Huiding Technology Co. Ltd. Class A	110,147	1,767
	Lingyuan Iron & Steel Co. Ltd. Class A	2,019,700	1,766
	Suning Universal Co. Ltd. Class A	2,183,210	1,760
	China Jushi Co. Ltd. Class A (XSSC)	891,165	1,758
	Shandong Buchang Pharmaceuticals Co. Ltd. Class A	158,652	1,757
	Luyang Energy-Saving Materials Co. Ltd.	815,727	1,757
	Shaan Xi Provincial Natural Gas Co. Ltd. Class A	1,388,989	1,755
	Hainan Airlines Co. Ltd. Class A (XSHG)	3,599,600	1,755
	China Resources Double Crane Pharmaceutical Co. Ltd. Class A (XSHG)	511,285	1,752
2	Everbright Securities Co. Ltd.	1,264,800	1,746
	Gosuncn Technology Group Co. Ltd. Class A	821,227	1,743
	Zhejiang Huahai Pharmaceutical Co. Ltd. Class A (XSHG)	464,144	1,740
*	Contemporary Eastern Investment Co. Ltd. Class A	980,025	1,740
	Beijing SL Pharmaceutical Co. Ltd. Class A	345,900	1,737
	Yiwu Huading Nylon Co. Ltd. Class A	990,139	1,731
	SDIC Power Holdings Co. Ltd. Class A (XSHG)	1,529,000	1,731
	Fortune Ng Fung Food Hebei Co. Ltd. Class A	930,674	1,729
	Ningbo Sanxing Electric Co. Ltd. Class A (XSSC)	1,089,936	1,728
*	Ningxia Western Venture Industrial Co. Ltd. Class A	2,071,451	1,726
*	Beijing Vantone Real Estate Co. Ltd. Class A	2,640,410	1,722
*,3	China CSSC Holdings Ltd. Class A (XSSC)	460,980	1,716
	Jiangsu Wujiang China Eastern Silk Market Co. Ltd. Class A	2,029,853	1,715
	Hengtong Optic-electric Co. Ltd. Class A (XSHG)	309,400	1,715
	Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	1,947,300	1,714
	Eastern Gold Jade Co. Ltd. Class A	1,062,360	1,712
*	Yunnan Coal Energy Co. Ltd. Class A	2,410,493	1,707
*	Heilongjiang Interchina Water Treatment Co. Ltd. Class A	2,623,124	1,706
	Gemdale Corp. Class A (XSHG)	953,400	1,704
	Jiangsu Sunrain Solar Energy Co. Ltd. Class A	1,355,759	1,703
*,3	Beijing Tensyn Digital Marketing Technology JSC Class A	755,700	1,702
*	Yunnan Aluminium Co. Ltd. Class A (XSHE)	943,800	1,702
	Zhejiang Zheneng Electric Power Co. Ltd. Class A (XSHG)	2,095,862	1,692
^	Enerchina Holdings Ltd.	83,896,500	1,691
*,3	Zhonglu Co. Ltd. Class B	1,084,642	1,690
	Wolong Electric Group Co. Ltd. Class A (XSSC)	1,287,033	1,690
	Jiangsu Broadcasting Cable Information Network Corp. Ltd. Class A (XSHG)	1,112,150	1,689
	Hunan Friendship & Apollo Commercial Co. Ltd. Class A	1,641,000	1,687
*	Kangxin New Materials Co. Ltd. Class A	1,153,880	1,686
	Tongding Interconnection Information Co. Ltd. Class A	858,300	1,680
	Beijing North Star Co. Ltd. Class A (XSSC)	1,915,531	1,679
	Hainan Haiyao Co. Ltd. Class A (XSEC)	844,915	1,677
	Changjiang & Jinggong Steel Building Group Co. Ltd. Class A (XSSC)	2,308,797	1,675
*	Jiangsu Sunshine Co. Ltd. Class A	3,160,555	1,670
*	Kaidi Ecological and Environmental Technology Co. Ltd. Class A	2,185,200	1,666
	Dr Peng Telecom & Media Group Co. Ltd. Class A (XSSC)	564,679	1,664
	Guangdong Baolihua New Energy Stock Co. Ltd. Class A	1,475,460	1,661
	Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	689,408	1,658
	Hakim Unique Internet Co. Ltd. Class A	636,551	1,653
	Shenzhen Das Intellitech Co. Ltd. Class A	1,832,196	1,652
	Sino GeoPhysical Co. Ltd. Class A	446,065	1,651
	Jinyu Bio-Technology Co. Ltd. Class A (XSSC)	391,580	1,650
	Jihua Group Corp. Ltd. Class A (XSSC)	1,398,940	1,650
	Markor International Home Furnishings Co. Ltd. Class A	1,715,633	1,648

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		Shares	Market Value (\$000)
Sunsea Telecommunications Co. Ltd. Class A		407,845	1,644
* Dezhan Healthcare Co. Ltd. Class A		1,444,422	1,642
Ningbo Shanshan Co. Ltd. Class A (XSSC)		497,723	1,642
Yangzhou Yangjie Electronic Technology Co. Ltd. Class A		431,004	1,641
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A		498,915	1,636
Zhejiang Dun'An Artificial Environment Co. Ltd. Class A		1,111,291	1,634
* Wingtech Technology Co. Ltd. Class A		348,500	1,633
Hunan Mendale Hometextile Co. Ltd. Class A		1,520,254	1,629
Hefei Meiya Optoelectronic Technology Inc. Class A (XSEC)		594,958	1,628
Shanghai Aerospace Automobile Electromechanical Co. Class A		1,444,129	1,628
* China Beidahuang Industry Group Holdings Ltd.		33,798,000	1,625
Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A (XSHE)		852,417	1,622
UTour Group Co. Ltd. Class A		929,925	1,622
HyUnion Holding Co. Ltd. Class A		1,013,582	1,622
Hongda Xingye Co. Ltd. Class A		1,392,019	1,618
China Baoan Group Co. Ltd. Class A		1,314,680	1,617
Tiangong International Co. Ltd.		13,708,000	1,617
Nanjing Pharmaceutical Co. Ltd. Class A		1,494,262	1,617
Yunnan Wenshan Electric Power Co. Ltd. Class A		1,008,527	1,616
Xiamen International Airport Co. Ltd. Class A (XSSC)		440,255	1,616
* Founder Securities Co. Ltd. Class A (XSHG)		1,362,890	1,615
Shenyang Chemical Industry Class A		1,716,100	1,614
Hubei Xinyangfeng Fertilizer Co. Ltd. Class A		1,008,156	1,613
* Shanghai Oriental Pearl Media Co. Ltd. Class A (XSHG)		524,612	1,612
* Shandong Sinobioway Biomedicine Co. Ltd. Class A		506,060	1,612
Meisheng Cultural & Creative Corp. Ltd. Class A		553,282	1,611
Huayi Compressor Co. Ltd. Class A		1,592,880	1,610
Chengzhi Co. Ltd. Class A (XSEC)		607,300	1,609
Shanghai Construction Group Co. Ltd. Class A (XSSC)		2,758,182	1,608
* Meson Fintech Co. Ltd.		307,640	1,607
* Danhua Chemical Technology Co. Ltd. Class A		1,794,610	1,606
Huafa Industrial Co. Ltd. Zhuhai Class A (XSSC)		1,437,226	1,605
* Maanshan Iron & Steel Co. Ltd. Class A (XSSC)		2,539,472	1,603
Yibin Tianyuan Group Co. Ltd. Class A		1,120,929	1,603
Guangdong Vanward New Electric Co. Ltd. Class A		498,189	1,602
Huafu Fashion Co. Ltd. Class A		907,007	1,596
Pacific Securities Co. Ltd. Class A (XSSC)		2,676,600	1,596
Shimge Pump Industry Group Co. Ltd. Class A		1,369,158	1,596
Nanjing Gaoke Co. Ltd. Class A (XSSC)		713,193	1,596
Shandong Hi-speed Co. Ltd. Class A (XSSC)		1,735,154	1,595
* Guangdong Huatia Tongda High-speed Railway Equipment Corp. Class A		1,116,230	1,594
* Tianjin Jinbin Development Co. Ltd. Class A		2,589,100	1,594
Beijing SDL Technology Co. Ltd. Class A		716,927	1,593
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A (XSHG)		155,775	1,592
Nanjing Chixia Development Co. Ltd. Class A		1,765,800	1,589
Anhui Honglu Steel Construction Group Co. Ltd. Class A		650,805	1,589
NAURA Technology Group Co. Ltd. Class A		317,300	1,586
Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A		804,713	1,586
Canny Elevator Co. Ltd. Class A (XSEC)		1,052,077	1,585
Gree Real Estate Co. Ltd. Class A (XSSC)		1,721,028	1,582
Wuhan Yangtze Communications Industry Group Co. Ltd. Class A		375,860	1,580
Guangzhou Guangri Stock Co. Ltd. Class A (XSHG)		961,200	1,580
* Sunny Loan Top Co. Ltd. Class A (XSSC)		1,074,547	1,579
* ^{,3} Shenwu Energy Saving Co. Ltd. Class A		361,405	1,579
Shenzhen Bauing Construction Holding Group Co. Ltd. Class A		1,084,024	1,579
Sichuan Languang Development Co. Ltd. Class A (XSHG)		1,219,900	1,578
* ^{,3} China Fiber Optic Network System Group Ltd.		17,564,000	1,576
* Hunan Dakang International Food & Agriculture Co. Ltd. Class A		3,566,835	1,572
Gansu Jingyuan Coal Industry and Electricity Power Co. Ltd. Class A		2,791,386	1,568
Xinyu Iron & Steel Co. Ltd. Class A		1,870,600	1,565
Jointo Energy Investment Co. Ltd. Hebei Class A		1,058,144	1,565
Guangzhou Tinci Materials Technology Co. Ltd. Class A		215,981	1,563
Zhejiang Juhua Co. Ltd. Class A (XSSC)		882,019	1,558
Zhejiang Haiyue Co. Ltd. Class A (XSSC)		893,841	1,555

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		Shares	Market Value (\$000)
* Create Technology & Science Co. Ltd. Class A		1,136,256	1,554
Zhejiang Semir Garment Co. Ltd. Class A (XSHE)		1,353,320	1,553
Hunan Valin Steel Co. Ltd. Class A		1,254,700	1,552
Jolywood Suzhou Sunwatt Co. Ltd. Class A		248,744	1,552
Beijing Lier High-temperature Materials Co. Ltd. Class A		1,731,571	1,551
* Orient Group Inc. Class A (XSSC)		2,059,211	1,551
Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A		634,480	1,549
* Shandong Iron and Steel Co. Ltd. Class A		4,441,710	1,542
³ Guangdong East Power Co. Ltd. Class A		1,175,600	1,541
Shanghai Highly Group Co. Ltd. Class B		1,732,974	1,539
* Sichuan Meifeng Chemical IND Class A		1,301,751	1,539
* GuangYuYuan Chinese Herbal Medicine Co. Ltd. Class A		242,100	1,538
Zhengzhou Sino Crystal Diamond Co. Ltd. Class A		759,964	1,538
Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A (XSHG)		194,117	1,538
Kunming Yunnei Power Co. Ltd. Class A		2,646,054	1,537
Fujian Sunner Development Co. Ltd. Class A (XSHE)		652,847	1,536
Shanghai Xujiahui Commercial Co. Ltd. Class A		786,770	1,535
Jilin Liyuan Precision Manufacturing Co. Ltd. Class A		943,730	1,534
* Zhejiang Huafeng Spandex Co. Ltd. Class A		1,999,101	1,527
Henan Hengxing Science & Technology Co. Ltd. Class A		1,720,395	1,527
C&S Paper Co. Ltd. Class A		677,700	1,524
³ Inner Mongolia Lantai Industrial Co. Ltd. Class A		802,400	1,524
* Huatian Hotel Group Co. Ltd. Class A		2,175,677	1,523
China Communications Construction Co. Ltd. Class A		669,000	1,523
Suzhou New District Hi-Tech Industrial Co. Ltd. Class A (XSSC)		1,415,906	1,519
Hubei Sanxia New Building Material Co. Ltd. Class A		1,092,825	1,518
Beijing Lanxum Technology Co. Ltd. Class A		866,539	1,517
Guilin Sanjin Pharmaceutical Co. Ltd. Class A		563,464	1,515
* Guangzhou Echom Science & Technology Co. Ltd. Class A		1,605,500	1,512
Hangzhou Lianluo Interactive Information Technology Co. Ltd. Class A (XSEC)		1,161,700	1,512
Tianjin Port Co. Ltd. Class A (XSHG)		878,396	1,511
Leyard Optoelectronic Co. Ltd. Class A (XSHE)		449,844	1,511
Shaanxi J&R Optimum Energy Co. Ltd. Class A (XSHE)		1,017,168	1,511
Zhejiang Dian Diagnostics Co. Ltd. Class A		354,237	1,510
BYD Co. Ltd. Class A (XSHE)		158,600	1,509
Lier Chemical Co. Ltd. Class A		707,644	1,508
Guodian Changyuan Electric Power Co. Ltd. Class A		2,237,894	1,507
Hubei Chutian Expressway Co. Ltd. Class A		1,807,951	1,506
Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A (XSHG)		1,066,800	1,505
Fujian Funeng Co. Ltd. Class A (XSHG)		1,105,261	1,504
Shanghai Shibei Hi-Tech Co. Ltd. Class A		1,141,730	1,503
Chongqing Department Store Co. Ltd. Class A		374,760	1,502
Haining China Leather Market Co. Ltd. Class A		1,252,410	1,500
Guangdong Fenghua Advanced Technology Holding Co. Ltd. Class A		1,084,395	1,499
Shandong Shanda WIT Science & Tech Co. Ltd. Class A		273,150	1,499
* H&R Century Union Corp. Class A		1,231,176	1,499
Nanjing Redsun Co. Ltd. Class A		462,551	1,498
Wuxi Commercial Mansion Grand Orient Co. Ltd. Class A (XSSC)		1,240,338	1,498
Langold Real Estate Co. Ltd. Class A		1,962,979	1,497
Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A		763,020	1,496
* Tonghua Golden-Horse Pharmaceutical Industry Co. Ltd. Class A (XSEC)		708,878	1,496
Westone Information Industry Inc. Class A		429,179	1,494
Insigma Technology Co. Ltd. Class A		728,100	1,494
SooChow Securities Co. Ltd. Class A (XSSC)		913,430	1,494
Xiamen Port Development Co. Ltd. Class A		739,716	1,493
* Shenzhen Kondarl Group Co. Ltd. Class A		414,279	1,493
³ Guangdong Sunwill Precising Plastic Co. Ltd. Class A		618,660	1,492
⁴ China Electronics Corp. Holdings Co. Ltd.		8,296,000	1,491
China Media Group Class A		962,720	1,489
Chuying Agro-pastora Group Co. Ltd. Class A		2,227,192	1,486
⁴ China Merchants Land Ltd.		7,872,000	1,484
Jiangsu Bicon Pharmaceutical Listed Co. Class A (XSEC)		371,639	1,484
* Hanwang Technology Co. Ltd. Class A		333,500	1,482
Sunflower Pharmaceutical Group Co. Ltd. Class A		302,054	1,481

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Tianjin Lisheng Pharmaceutical Co. Ltd. Class A		270,403	1,481
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A		586,275	1,478
Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A		999,275	1,476
CCS Supply Chain Management Co. Ltd. Class A (XSSC)		755,328	1,476
Tonghua Dongbao Pharmaceutical Co. Ltd. Class A (XSHG)		451,184	1,473
XCMG Construction Machinery Co. Ltd. Class A		2,593,215	1,472
³ Northern United Publishing & Media Group Co. Ltd. Class A		1,073,800	1,470
Shanghai East China Computer Co. Ltd. Class A (XSSC)		474,730	1,469
^{*3} Digital China Group Co. Ltd. Class A (XSHE)		450,736	1,469
[*] Shanghai Bairun Investment Holding Group Co. Ltd. Class A		581,853	1,468
Chongqing Brewery Co. Ltd. Class A		464,151	1,467
Changyuan Group Ltd. Class A (XSHG)		522,960	1,464
Tellhow Sci-Tech Co. Ltd. Class A		756,834	1,464
Jiangxi Copper Co. Ltd. Class A		548,544	1,462
Guizhou Guihang Automotive Components Co. Ltd. Class A		549,703	1,462
Beijing Shouhang Resources Saving Co. Ltd. Class A		1,272,541	1,460
Shenzhen Desay Battery Technology Co. Class A		184,400	1,458
Huagong Tech Co. Ltd. Class A		536,500	1,457
Jiangsu Chengxing Phosph-Chemicals Co. Ltd. Class A		1,678,333	1,457
NARI Technology Co. Ltd. Class A (XSHG)		570,200	1,456
[*] Datang Huayin Electric Power Co. Ltd. Class A		2,052,700	1,456
LingNan Landscape Co. Ltd. Class A (XSHE)		316,500	1,455
Kuangda Technology Group Co. Ltd. Class A		1,736,484	1,455
Hangzhou Century Co. Ltd. Class A		799,700	1,455
China Spacesat Co. Ltd. Class A (XSSC)		358,897	1,455
Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A (XSHE)		1,479,817	1,454
Guorui Properties Ltd.		4,925,000	1,453
North Electro-Optic Co. Ltd. Class A		494,561	1,449
[*] Hubei Mailyard Share Co. Ltd. Class A		787,600	1,447
Hang Zhou Great Star Industrial Co. Ltd. Class A		601,900	1,445
Qingdao Hanhe Cable Co. Ltd. Class A (XSHE)		2,629,604	1,445
Nanfang Zhongjin Environment Co. Ltd. Class A		623,052	1,445
China Eastern Airlines Corp. Ltd. Class A (XSSC)		1,386,700	1,443
Everbright Securities Co. Ltd. Class A (XSHG)		640,900	1,442
Hefei Department Store Group Co. Ltd. Class A		1,084,817	1,441
Tianjin Tianbao Infrastructure Co. Ltd. Class A		1,474,283	1,441
Spring Airlines Co. Ltd. Class A (XSSC)		260,939	1,435
[*] Inner Mongolia Yuan Xing Energy Co. Ltd. Class A		3,088,732	1,431
Myhome Real Estate Development Group Co. Ltd. Class A		2,899,500	1,431
[*] Tonghua Golden-Horse Pharmaceutical Industry Co. Ltd. Class A (XSHE)		677,183	1,429
[*] Jilin Jian Yisheng Pharmaceutical Co. Ltd. Class A		915,086	1,428
Grand Industrial Holding Group Co. Ltd.		602,984	1,428
[*] Jiangsu SINOJIT Wind Energy Technology Co. Ltd. Class A (XSSC)		2,323,427	1,427
[*] Liaoning Cheng Da Co. Ltd. Class A (XSSC)		510,220	1,426
Shanghai Kaibao Pharmaceutical Co. Ltd. Class A		1,345,208	1,425
Better Life Commercial Chain Share Co. Ltd. Class A		672,220	1,425
Beijing BDStar Navigation Co. Ltd. Class A		339,651	1,424
Leo Group Co. Ltd. Class A		2,993,280	1,423
Shanghai Electric Power Co. Ltd. Class A (XSSC)		844,723	1,423
Tianjin Development Holdings Ltd.		2,766,000	1,419
^{*2} China Metal Resources Utilization Ltd.		3,616,000	1,419
[*] Shanghai Electric Group Co. Ltd. Class A (XSHG)		1,045,430	1,417
[*] Huadian Heavy Industries Co. Ltd. Class A (XSSC)		1,526,509	1,417
Beijing Kunlun Tech Co. Ltd. Class A (XSHE)		392,631	1,415
Liaoning SG Automotive Group Co. Ltd. Class A		926,034	1,415
[*] Shanghai Chinafortune Co. Ltd. Class A (XSSC)		812,561	1,413
Zhejiang Hailiang Co. Ltd. Class A		1,087,716	1,413
^{*^} Munsun Capital Group Ltd.		152,812,000	1,411
Neusoft Corp. Class A (XSSC)		593,614	1,408
Tsinghua Tongfang Co. Ltd. Class A (XSSC)		863,708	1,407
Zhejiang Yasha Decoration Co. Ltd. Class A		1,071,760	1,406
[*] Sichuan Hongda Co. Ltd. Class A		1,560,500	1,403
Guangdong Ellington Electronics Technology Co. Ltd. Class A (XSSC)		562,164	1,403
Sinosteel Engineering & Technology Co. Ltd. Class A		1,202,994	1,402

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Suzhou Electrical Apparatus Science Academy Co. Ltd. Class A		884,800	1,400
SDIC Power Holdings Co. Ltd. Class A (XSSC)		1,236,493	1,400
Bros Eastern Co. Ltd. Class A (XSSC)		1,661,679	1,399
Ningbo Huaxiang Electronic Co. Ltd. Class A		354,700	1,397
Beijing Changjiu Logistics Corp. Class A		287,843	1,397
Beijing Tongrentang Co. Ltd. Class A (XSHG)		274,800	1,397
2 Kangda International Environmental Co. Ltd.		5,524,000	1,396
Shenzhen Guangju Energy Co. Ltd. Class A		684,388	1,393
Sichuan Yahua Industrial Group Co. Ltd. Class A		545,100	1,393
Shenzhen Capchem Technology Co. Ltd. Class A		415,900	1,392
Kingsignal Technology Co. Ltd. Class A		477,200	1,390
* Shandong Xinhua Pharmaceutical Co. Ltd. Class A		531,109	1,386
* Sinopec Oilfield Service Corp. Class A		3,057,700	1,384
Avic Capital Co. Ltd. Class A (XSHG)		1,493,800	1,382
Shenzhen Huaqiang Industry Co. Ltd. Class A		372,600	1,378
Jiangxi Special Electric Motor Co. Ltd. Class A		704,500	1,378
Ningbo Ligong Environment And Energy Technology Co. Ltd. Class A		408,869	1,377
Jiangsu Holly Corp. Class A		846,694	1,374
* Changchun Sinoenergy Corp. Class A (XSSC)		836,045	1,373
Dawning Information Industry Co. Ltd. Class A (XSSC)		232,582	1,371
Dongguan Winnerway Industrial Zone Ltd. Class A		1,608,200	1,371
3 Shaanxi Yanchang Petroleum Chemical Engineering Co. Ltd. Class A		1,639,667	1,371
Shanghai Industrial Development Co. Ltd. Class A (XSSC)		1,323,492	1,370
Shenzhen Laibao Hi-tech Co. Ltd. Class A		961,687	1,370
Changyuan Group Ltd. Class A (XSSC)		488,983	1,369
Fujian Star-net Communication Co. Ltd. Class A		369,581	1,369
Shenzhen Comix Group Co. Ltd. Class A (XSEC)		506,357	1,362
Guangzhou Pearl River Piano Group Co. Ltd. Class A		768,101	1,361
* Pengxin International Mining Co. Ltd. Class A		879,207	1,360
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A		489,657	1,358
Shanghai Yanhua Smartech Group Co. Ltd. Class A		704,400	1,355
* Changchun Sinoenergy Corp. Class A (XSHG)		823,800	1,353
* Baotailong New Materials Co. Ltd. Class A		820,700	1,352
China Union Holdings Ltd. Class A		937,300	1,351
Do-Fluoride Chemicals Co. Ltd. Class A		398,450	1,348
* ³ Aurora Optoelectronics Co. Ltd. Class A (XSHG)		513,198	1,347
3 HPGC Renmintongtai Pharmaceutical Corp. Class A (XSHG)		729,534	1,347
Palm Eco-Town Development Co. Ltd. Class A		908,402	1,347
Taihai Manoir Nuclear Equipment Co. Ltd. Class A		294,996	1,345
* Nuode Investment Co. Ltd. Class A		773,000	1,342
3 Maoye Communication and Network Co. Ltd. Class A		532,830	1,341
Baoxiniao Holding Co. Ltd. Class A		2,412,700	1,340
Shenzhen Kaifa Technology Co. Ltd. Class A		958,400	1,340
China Shenhua Energy Co. Ltd. Class A (XSHG)		427,130	1,340
Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A		1,390,724	1,339
Anhui Quanchai Engine Co. Ltd. Class A		1,043,078	1,339
Shanghai Runda Medical Technology Co. Ltd. Class A		580,320	1,338
* Anhui Golden Seed Winery Co. Ltd. Class A		984,601	1,336
Qingdao Huaren Pharmaceutical Co. Ltd. Class A		714,144	1,336
Shandong Denghai Seeds Co. Ltd. Class A		683,618	1,336
Guangdong Macro Co. Ltd. Class A		864,971	1,335
DongFeng Automobile Co. Ltd. Class A		1,412,412	1,335
Universal Scientific Industrial Shanghai Co. Ltd. Class A (XSSC)		576,952	1,334
Hollsys Automation Technologies Ltd.		59,400	1,334
* Hainan Yedao Co. Ltd. Class A		919,500	1,333
Jinzhou Cihang Group Co. Ltd. Class A		1,189,728	1,332
Shenzhen Fenda Technology Co. Ltd. Class A (XSHE)		716,195	1,332
* Dongfang Electronics Co. Ltd. Class A		1,727,250	1,332
Kunwu Jiuding Investment Holdings Co. Ltd. Class A (XSHG)		319,099	1,332
Eternal Asia Supply Chain Management Ltd. Class A		1,037,500	1,330
Hangzhou Advance Gearbox Group Co. Ltd. Class A		942,109	1,328
Zhejiang Dilong Culture Development Co. Ltd. Class A		587,836	1,328
* China Rare Earth Holdings Ltd.		17,838,800	1,328
Zhuhai Port Co. Ltd. Class A		853,300	1,326

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•	Taiyuan Heavy Industry Co. Ltd. Class A (XSSC)	2,206,513	1,326
	Zhejiang Yankon Group Co. Ltd. Class A (XSSC)	1,473,339	1,325
	Zhejiang Satellite Petrochemical Co. Ltd. Class A	601,905	1,325
	Chongqing Taiji Industry Group Co. Ltd. Class A	554,600	1,325
	Central China Securities Co. Ltd. Class A (XSHG)	1,063,100	1,325
	Tunghsu Azure Renewable Energy Co. Ltd. Class A	597,100	1,324
•	Shandong Oriental Ocean Sci-Tech Co. Ltd. Class A (XSEC)	685,600	1,324
	Guangdong Homa Appliances Co. Ltd. Class A	393,265	1,321
	Metallurgical Corp. of China Ltd. Class A (XSHG)	1,714,400	1,320
	Jiangsu Linyang Energy Co. Ltd. Class A (XSSC)	998,525	1,319
	Shenzhen Agricultural Products Co. Ltd. Class A	1,056,629	1,317
	Goldenmax International Technology Ltd. Class A	538,100	1,317
	Guangzhou Zhusiang Brewery Co. Ltd. Class A	717,800	1,317
•	Northeast Pharmaceutical Group Co. Ltd. Class A	759,012	1,316
	Wanxiang Qianchao Co. Ltd. Class A (XSEC)	764,600	1,315
	China Resources Double Crane Pharmaceutical Co. Ltd. Class A (XSSC)	383,626	1,314
	Shandong New Beiyang Information Technology Co. Ltd. Class A	721,300	1,310
	Tecon Biology Co. Ltd. Class A	1,063,904	1,307
	Cangzhou Mingzhu Plastic Co. Ltd. Class A	642,921	1,306
3	Shenzhen Zhenye Group Co. Ltd. Class A	878,400	1,306
•	Jiangsu Akcome Science & Technology Co. Ltd. Class A	3,458,800	1,305
•	Datang International Power Generation Co. Ltd. Class A (XSSC)	1,974,340	1,305
	Shandong Gold Mining Co. Ltd. Class A (XSHG)	293,000	1,304
•	Shanghai Environment Group Co. Ltd. Class A (XSHG)	311,847	1,303
	Eastern Communications Co. Ltd. Class B	1,942,674	1,302
•	Anhui Wanjiang Logistics Group Co. Ltd. Class A	2,035,500	1,302
	Laobaixing Pharmacy Chain JSC Class A (XSSC)	153,900	1,302
	Fujian Longxi Bearing Group Co. Ltd. Class A	804,399	1,299
	Humanwell Healthcare Group Co. Ltd. Class A (XSSC)	452,907	1,298
	Jiangsu Yabang Dyestuff Co. Ltd. Class A (XSSC)	469,788	1,298
	Western Mining Co. Ltd. Class A (XSSC)	1,053,500	1,297
	Puyang Refractories Group Co. Ltd. Class A	1,516,881	1,296
	Jiangsu King's Luck Brewery JSC Ltd. Class A (XSSC)	552,395	1,296
	Guangdong Shirongzhaoye Co. Ltd. Class A	916,961	1,295
	Fangda Special Steel Technology Co. Ltd. Class A (XSSC)	669,649	1,295
	Yunnan Tourism Co. Ltd. Class A	939,999	1,295
	China Southern Airlines Co. Ltd. Class A (XSSC)	983,183	1,295
*,3	Shangying Global Co. Ltd. Class A	337,100	1,293
	Tianjin Tianyao Pharmaceutical Co. Ltd. Class A	1,597,548	1,292
•	Shandong Xinchao Energy Co. Ltd. Class A	2,095,700	1,291
	Xinzhi Motor Co. Ltd. Class A	262,300	1,290
	SDIC Essence Holdings Co. Ltd. Class A (XSSC)	559,500	1,290
	Shanghai Jahwa United Co. Ltd. Class A (XSHG)	232,700	1,289
	Aotecar New Energy Technology Co. Ltd. Class A	2,083,760	1,289
	Hunan Aihua Group Co. Ltd. Class A	225,620	1,288
•	Chongqing Zaisheng Technology Corp. Ltd. Class A	578,923	1,288
•	Zhengzhou Coal Industry & Electric Power Co. Ltd. Class A	1,363,912	1,287
	Yantai Tayho Advanced Materials Co. Ltd. Class A (XSHE)	668,261	1,287
	Hangzhou Lianluo Interactive Information Technology Co. Ltd. Class A (XSHE)	988,358	1,286
•	Sinopec Oilfield Equipment Corp. Class A	748,494	1,283
	Beijing Sinnet Technology Co. Ltd. Class A (XSHE)	620,016	1,283
	Beijing Jingyuntong Technology Co. Ltd. Class A (XSSC)	1,596,888	1,280
	Yifeng Pharmacy Chain Co. Ltd. Class A (XSSC)	200,992	1,278
•	Youngy Co. Ltd. Class A	183,076	1,277
	Xuchang Yuandong Drive Shaft Co. Ltd. Class A	1,033,700	1,277
•	Shandong Oriental Ocean Sci-Tech Co. Ltd. Class A (XSHE)	660,600	1,275
	Chengdu Xingrong Environment Co. Ltd. Class A	1,448,400	1,275
•	Anhui Liuguo Chemical Co. Ltd. Class A	1,319,100	1,275
	Xinjiang Yilite Industry Co. Ltd. Class A (XSHG)	342,900	1,273
	Harbin Boshi Automation Co. Ltd. Class A	740,755	1,272
	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A (XSHG)	262,000	1,272
	LianChuang Electronic Technology Co. Ltd. Class A	442,403	1,271
•	Jilin Yatai Group Co. Ltd. Class A (XSSC)	1,597,167	1,271
3	Harbin Pharmaceutical Group Co. Ltd. Class A (XSSC)	1,447,577	1,269

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		Shares	Market Value (\$000)
•	G-bits Network Technology Xiamen Co. Ltd. Class A	39,600	1,268
	Beijing Kingee Culture Development Co. Ltd. Class A (XSHG)	641,780	1,267
	Shanghai Construction Group Co. Ltd. Class A (XSHG)	2,169,991	1,265
	Shinva Medical Instrument Co. Ltd. Class A (XSSC)	493,041	1,265
	Shanghai Jinjiang International Hotels Development Co. Ltd. Class A	269,824	1,264
	Xinjiang Beixin Road & Bridge Group Co. Ltd. Class A	599,600	1,264
•	HNA Innovation Co. Ltd. Class A	1,456,300	1,259
	Rongsheng Petro Chemical Co. Ltd. Class A	841,131	1,258
	Ningxia Building Materials Group Co. Ltd. Class A (XSSC)	634,288	1,258
	Shenzhen Clou Electronics Co. Ltd. Class A	826,100	1,256
	Beijing Urban & Rural Commercial Group Co. Ltd. Class A	740,548	1,255
	Yuan Longping High-tech Agriculture Co. Ltd. Class A (XSEC)	329,100	1,255
	Yunnan Hongxiang Yixintang Pharmaceutical Co. Ltd. Class A	417,554	1,254
	Hainan Ruize New Building Material Co. Ltd. Class A	766,704	1,254
	Shantou Dongfeng Printing Co. Ltd. Class A (XSSC)	757,046	1,253
	Fujian Expressway Development Co. Ltd. Class A (XSHG)	2,156,400	1,250
	Haoxiangni Jujube Co. Ltd. Class A	612,988	1,249
	Huafon Microfibre Shanghai Co. Ltd. Class A	343,308	1,248
	Zhejiang Hisun Pharmaceutical Co. Ltd. Class A (XSSC)	568,100	1,248
	Henan Mingtai AI Industrial Co. Ltd. Class A	616,254	1,244
•	Shanghai SMI Holding Co. Ltd. Class A (XSSC)	858,852	1,241
	Changjiang Publishing & Media Co. Ltd. Class A	1,105,865	1,240
	Shanghai Jiao Yun Co. Ltd. Class A (XSSC)	1,006,690	1,240
	Guangdong Chj Industry Co. Ltd. Class A	727,900	1,234
	Hilong Holding Ltd.	7,749,000	1,234
	Henan Rebecca Hair Products Co. Ltd. Class A (XSSC)	1,442,294	1,234
	Maoye Commercial Co. Ltd. Class A (XSSC)	1,210,937	1,234
	Yantai Jereh Oilfield Services Group Co. Ltd. Class A	534,742	1,233
	Shanghai Jinfeng Wine Co. Ltd. Class A	758,496	1,233
	Haitong Securities Co. Ltd. Class A	564,115	1,233
	Maoming Petro-Chemical Shihua Co. Ltd. Class A	1,284,209	1,233
•	Jiangsu Sihuan Bioengineering Co. Ltd. Class A	1,119,200	1,233
	Haisco Pharmaceutical Group Co. Ltd. Class A	636,064	1,232
	Xiamen Faratronic Co. Ltd. Class A (XSSC)	148,115	1,232
	Wasu Media Holding Co. Ltd. Class A (XSEC)	581,500	1,229
•	Gem-Year Industrial Co. Ltd. Class A (XSSC)	746,111	1,229
	Changchai Co. Ltd. Class A	1,196,785	1,228
•	Shaanxi Fenghuo Electronics Co. Ltd. Class A	864,429	1,226
	China Automotive Engineering Research Institute Co. Ltd. Class A	850,441	1,225
•	First Capital Securities Co. Ltd. Class A	711,520	1,225
•	Hubei Kaile Science & Technology Co. Ltd. Class A (XSHG)	265,300	1,225
	Zhongzhu Healthcare Holding Co. Ltd. Class A	1,060,760	1,224
	China Northern Rare Earth Group High-Tech Co. Ltd. Class A (XSHG)	557,700	1,223
•	V1 Group Ltd.	37,376,000	1,223
	Guangxi Liuzhou Pharmaceutical Co. Ltd. Class A	149,269	1,221
	Wenfeng Great World Chain Development Corp. Class A (XSSC)	1,921,613	1,218
	Jizhong Energy Resources Co. Ltd. Class A	1,315,107	1,217
	CMST Development Co. Ltd. Class A (XSSC)	779,838	1,215
	Winning Health Technology Group Co. Ltd. Class A	1,090,814	1,214
	Kunwu Jiuding Investment Holdings Co. Ltd. Class A (XSSC)	290,768	1,213
	Sinochem International Corp. Class A (XSSC)	794,851	1,213
	Guoguang Electric Co. Ltd. Class A	459,400	1,213
	Jingwei Textile Machinery Co. Ltd. Class A	359,700	1,213
	Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. Class A	721,700	1,212
•	Jinduicheng Molybdenum Co. Ltd. Class A (XSSC)	1,035,740	1,212
•	Datang International Power Generation Co. Ltd. Class A (XSHG)	1,831,400	1,211
	Dalian Refrigeration Co. Ltd. Class A	1,193,220	1,210
	North Navigation Control Technology Co. Ltd. Class A (XSSC)	597,204	1,207
•	JC Finance & Tax Interconnect Holdings Ltd. Class A	296,900	1,207
	China XD Electric Co. Ltd. Class A (XSHG)	1,531,400	1,207
	Eastcompeace Technology Co. Ltd. Class A	767,109	1,206
•	Jiangsu Hagong Intelligent Robot Co. Ltd. Class A	527,000	1,204
	Sanquan Food Co. Ltd. Class A	896,000	1,203
	Renhe Pharmacy Co. Ltd. Class A (XSEC)	1,332,501	1,203

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		Shares	Market Value (\$000)
	Shenzhen MTC Co. Ltd. Class A	2,237,255	1,202
	Shanghai AJ Group Co. Ltd. Class A (XSHG)	566,300	1,199
	China Nonferrous Metal Industry's Foreign Engineering and Construction Co. Ltd. Class A	1,132,500	1,199
*	China Resource and Environment Co. Ltd. Class A	1,207,900	1,198
	Zhejiang Hailide New Material Co. Ltd. Class A	1,186,917	1,197
	Risen Energy Co. Ltd. Class A (XSHE)	610,625	1,196
	Shanghai Tofflon Science & Technology Co. Ltd. Class A	741,754	1,196
	Hainan Strait Shipping Co. Ltd. Class A	382,400	1,195
	Beijing Jingxi Culture & Tourism Co. Ltd. Class A	520,396	1,193
*	Beijing Miteno Communication Technology Co. Ltd. Class A	202,639	1,192
	Shenzhen Invt Electric Co. Ltd. Class A	844,252	1,191
	Fiberhome Telecommunication Technologies Co. Ltd. Class A (XSHG)	233,300	1,190
	Baosheng Science and Technology Innovation Co. Ltd. Class A (XSSC)	1,454,355	1,190
	Zhongjin Gold Corp. Ltd. Class A (XSHG)	781,160	1,188
	Qingdao Doublestar Co. Ltd. Class A	1,264,900	1,188
	Tianjin Port Co. Ltd. Class A (XSSC)	689,783	1,187
	Fujian Torch Electron Technology Co. Ltd. Class A	271,012	1,186
	Zhuhai Orbita Control Engineering Co. Ltd. Class A	535,608	1,185
*. ³	CITIC Guoan Wine Co. Ltd. Class A	1,041,500	1,182
	Wuhan Guide Infrared Co. Ltd. Class A	448,972	1,181
	Hengdeli Holdings Ltd.	23,036,000	1,181
*	Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	763,986	1,180
	Avic Real Estate Holding Co. Ltd. Class A	744,416	1,179
	Yifeng Pharmacy Chain Co. Ltd. Class A (XSHG)	185,452	1,179
	Hubei Xingfa Chemicals Group Co. Ltd. Class A (XSSC)	442,875	1,179
*	Liuzhou Liangmianzhen Co. Ltd. Class A	1,080,093	1,178
*	Hainan Expressway Co. Ltd. Class A	1,056,400	1,178
	Zhejiang Daily Digital Culture Group Co. Ltd. (XSHG)	477,200	1,177
*	MCC Meili Cloud Computing Industry Investment Co. Ltd. Class A	399,728	1,177
	Ningbo Medical System Biotechnology Co. Ltd. Class A	346,583	1,176
	Qingdao East Steel Tower Stock Co. Ltd. Class A	822,581	1,176
	Shanghai Baosteel Packaging Co. Ltd. Class A	1,258,200	1,175
	Fujian Septwolves Industry Co. Ltd. Class A	824,109	1,174
	Jiangsu Kanion Pharmaceutical Co. Ltd. Class A (XSHG)	505,566	1,173
	Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A (XSHG)	2,555,201	1,172
	China Meheco Co. Ltd. Class A (XSSC)	281,360	1,171
	Dongxing Securities Co. Ltd. Class A (XSSC)	459,313	1,171
*	Genimous Technology Co. Ltd. Class A	531,565	1,170
	Suzhou New Sea Union Telecom Technology Co. Ltd. Class A	1,214,400	1,168
	Hengyi Petrochemical Co. Ltd. Class A (XSHE)	500,114	1,166
	Topchoice Medical Investment Corp. Class A	263,079	1,166
	Jiangsu Expressway Co. Ltd. Class A (XSSC)	766,800	1,165
	First Tractor Co. Ltd. Class A (XSSC)	935,289	1,165
	Shenzhen Topway Video Communication Co. Ltd. Class A	625,920	1,163
	Sailun Jinyu Group Co. Ltd. (XSSC)	2,021,815	1,163
	Jiangsu Yangnong Chemical Co. Ltd. Class A (XSSC)	166,900	1,162
	Hangzhou First Applied Material Co. Ltd. Class A	196,490	1,161
	Sichuan Expressway Co. Ltd. Class A (XSSC)	1,682,510	1,160
*. ³	Chengdu Qian Feng Electronics Co. Ltd. Class A	153,129	1,159
	Jinling Pharmaceutical Co. Ltd. Class A (XSHE)	758,131	1,159
	Shanghai Bailian Group Co. Ltd. Class A	479,788	1,159
*	Wuhan Fingu Electronic Technology Co. Ltd. Class A	553,215	1,159
	Guangdong Advertising Group Co. Ltd. Class A	1,247,124	1,158
*	China Aerospace Times Electronics Co. Ltd. Class A (XSHG)	924,160	1,155
	Beijing Join-Cheer Software Co. Ltd. Class A	636,090	1,154
*	Beijing Sanyuan Foods Co. Ltd. Class A	1,155,178	1,154
	Beijing Bewinner Communications Co. Ltd. Class A	695,710	1,154
	Shenzhen YUTO Packaging Technology Co. Ltd. Class A	110,245	1,153
	Keda Group Co. Ltd. Class A (XSHG)	647,538	1,152
	TianGuang ZhongMao Co. Ltd. Class A (XSEC)	803,200	1,151
	Zhejiang Conba Pharmaceutical Co. Ltd. Class A (XSHG)	982,257	1,150
	Xiamen Xiangyu Co. Ltd. Class A	749,419	1,150
*	Henan Taloph Pharmaceutical Stock Co. Ltd. Class A	1,275,030	1,149
	Beijing Shunxin Agriculture Co. Ltd. Class A	384,118	1,149

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		Shares	Market Value (\$000)
	Enjoyor Co. Ltd. Class A	602,900	1,148
	Hangzhou Shunwang Technology Co. Ltd. Class A (XSEC)	416,035	1,147
	Founder Technology Group Corp. Class A (XSSC)	2,014,872	1,146
	Shanghai Hanbell Precise Machinery Co. Ltd. Class A	560,880	1,146
	LingNan Landscape Co. Ltd. Class A (XSEC)	249,100	1,145
*	Zhe Jiang Kangsheng Co. Ltd. Class A (XSEC)	841,000	1,145
	China CYTS Tours Holding Co. Ltd. Class A (XSSC)	367,868	1,144
*	Datang Telecom Technology Co. Ltd. Class A	561,507	1,143
	Jiangsu Hongdou Industrial Co. Ltd. Class A (XSHG)	1,082,730	1,143
*	Tech Pro Technology Development Ltd.	122,060,000	1,142
	China Railway Construction Corp. Ltd. Class A (XSHG)	631,100	1,141
	Anhui Huamao Textile Co. Class A	1,495,364	1,140
	Glarun Technology Co. Ltd. Class A (XSSC)	302,032	1,140
	Guangxi Nanning Waterworks Co. Ltd. Class A	730,159	1,140
*	Baida Group Co. Ltd. Class A	767,300	1,140
	Dalian Yi Qiao Sea Cucumber Co. Ltd. Class A	1,223,662	1,139
	Xinxing Ductile Iron Pipes Co. Ltd. Class A (XSHE)	1,266,700	1,138
	Keda Clean Energy Co. Ltd. Class A (XSHG)	591,200	1,138
	Wintime Energy Co. Ltd. Class A (XSHG)	2,148,110	1,138
	Shenzhen Properties & Resources Development Group Ltd. Class A	389,552	1,137
	Xiamen Kingdomway Group Co. Class A	462,900	1,133
*	New Huadu Supercenter Co. Ltd. Class A	589,800	1,132
*	Nanjing Iron & Steel Co. Ltd. Class A	1,601,500	1,132
3	Tianjin Zhonghuan Semiconductor Co. Ltd. Class A	910,252	1,132
3	Zhongtian Financial Group Co. Ltd. Class A (XSEC)	1,019,212	1,130
	Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A (XSSC)	727,579	1,130
	Shanghai Zhixin Electric Co. Ltd. Class A (XSSC)	1,131,046	1,128
	Shenzhen Kstar Science And Technology Co. Ltd. Class A	429,004	1,128
	ENN Ecological Holdings Co. Ltd. Class A (XSHG)	505,614	1,126
	Zhejiang Zhongcheng Packing Material Co. Ltd. Class A	524,621	1,125
	Xiamen Kehua Hengsheng Co. Ltd. Class A	207,200	1,125
	Songz Automobile Air Conditioning Co. Ltd. Class A	552,297	1,124
	China Shipbuilding Industry Group Power Co. Ltd. Class A (XSHG)	279,700	1,118
	Huapont Life Sciences Co. Ltd. Class A (XSHE)	971,200	1,117
	Qinghai Huzhu Barley Wine Co. Ltd. Class A	433,000	1,115
	Ningbo Boway Alloy Material Co. Ltd. Class A	623,270	1,114
	Shanghai Kinetic Medical Co. Ltd. Class A	830,843	1,114
	Talkweb Information System Co. Ltd. Class A (XSHE)	844,649	1,113
*	Xiamen King Long Motor Group Co. Ltd. Class A	458,046	1,113
	People.cn Co. Ltd. Class A (XSSC)	556,581	1,112
	Qingdao Hanhe Cable Co. Ltd. Class A (XSEC)	2,019,276	1,109
*,3	Mingfa Group International Co. Ltd.	4,570,000	1,107
*	Changchun Gas Co. Ltd. Class A	1,091,800	1,106
	Jiangsu Dewei Advanced Materials Co. Ltd. Class A	1,164,200	1,104
	Yantai Tayho Advanced Materials Co. Ltd. Class A (XSEC)	572,800	1,103
*	Anyuan Coal Industry Group Co. Ltd. Class A (XSSC)	1,812,542	1,103
	Black Peony Group Co. Ltd. Class A (XSSC)	983,187	1,102
*	Rising Nonferrous Metals Share Co. Ltd. Class A	181,820	1,101
	North Huajin Chemical Industries Co. Ltd. Class A	687,903	1,100
	Zhejiang Jingxin Pharmaceutical Co. Ltd. Class A	582,116	1,099
	Hangzhou Boiler Group Co. Ltd. Class A	646,818	1,096
	CECEP Wind-Power Corp. Class A (XSSC)	1,938,694	1,095
	Fangda Special Steel Technology Co. Ltd. Class A (XSHG)	565,690	1,094
	Shenzhen SDG Information Co. Ltd. Class A	654,162	1,094
	Wangsu Science & Technology Co. Ltd. Class A (XSEC)	701,438	1,093
	Newcapec Electronics Co. Ltd. Class A	469,200	1,092
	Befar Group Co. Ltd. Class A (XSSC)	827,456	1,091
*	Henan Ancai Hi-Tech Co. Ltd. Class A	1,024,750	1,090
	Jiangsu Lianyungang Port Co. Ltd. Class A	1,211,925	1,090
	Huangshan Novel Co. Ltd. Class A	584,144	1,087
	Offshore Oil Engineering Co. Ltd. Class A (XSHG)	1,162,500	1,087
	Focus Technology Co. Ltd. Class A	275,400	1,086
	Beyondsoft Corp. Class A	638,200	1,083
	Valiant Co. Ltd. Class A	510,250	1,083

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		Shares	Market Value (\$000)
China Meheco Co. Ltd. Class A (XSHG)		260,100	1,082
Baotou Huazi Industry Co. Ltd. Class A		606,000	1,082
Nanjing Kangni Mechanical & Electrical Co. Ltd. Class A		476,985	1,081
Beijing Science Sun Pharmaceutical Co. Ltd. Class A		226,961	1,081
Teamax Smart City Technology Corp. Ltd. Class A		432,700	1,078
Anhui Sierte Fertilizer Industry Ltd. Co. Class A		798,125	1,078
Xinjiang Zhongtai Chemical Co. Ltd. Class A (XSEC)		498,800	1,078
Zhejiang Yongtai Technology Co. Ltd. Class A		502,960	1,076
Fujian Longma Environmental Sanitation Equipment Co. Ltd. Class A		229,300	1,075
China Animal Husbandry Industry Co. Ltd. Class A (XSSC)		370,713	1,075
Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A (XSSC)		642,481	1,074
Zhejiang NetSun Co. Ltd. Class A		170,500	1,074
Befar Group Co. Ltd. Class A (XSHG)		814,263	1,074
FAW CAR Co. Ltd. Class A		589,943	1,074
CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A		1,148,100	1,073
Beijing Orient National Communication Science & Technology Co. Ltd. Class A		511,595	1,072
Lingyun Industrial Corp. Ltd. Class A (XSSC)		415,941	1,070
Jiajia Food Group Co. Ltd. Class A		1,089,263	1,070
Longmaster Information & Technology Co. Ltd. Class A		246,300	1,070
DeHua TB New Decoration Materials Co. Ltd. Class A		595,750	1,070
Zhejiang Red Dragonfly Footwear Co. Ltd. Class A		404,701	1,070
Shanghai Yatong Co. Ltd. Class A		511,000	1,066
Xinfengming Group Co. Ltd. Class A		185,100	1,065
Zhejiang Huamei Holding Co. Ltd. Class A		956,853	1,062
East China Engineering Science and Technology Co. Ltd. Class A		589,564	1,061
Zhongrun Resources Investment Corp. Class A		867,700	1,061
Dynavolt Renewable Power Technology Co. Ltd. Class A		331,383	1,061
Beijing Urban Construction Investment & Development Co. Ltd. Class A (XSSC)		471,011	1,061
TongFu Microelectronics Co. Ltd. Class A		644,588	1,061
Fangda Carbon New Material Co. Ltd. Class A (XSHG)		240,900	1,060
Gansu Jiu Steel Group Hongxing Iron & Steel Co. Ltd. Class A (XSHG)		2,262,800	1,060
CPT Technology Group Co. Ltd. Class A		1,305,529	1,058
Kingswood Enterprise Co. Ltd. Class A (XSSC)		1,447,500	1,058
Macrolink Culturaltainment Development Co. Ltd. Class A		1,056,632	1,053
Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co. Ltd.		1,934,000	1,052
Chenzhou City Jingui Silver Industry Co. Ltd. Class A		363,400	1,051
Xinjiang Joinworld Co. Ltd. Class A (XSSC)		1,029,753	1,051
Ningxia Xinri Hengli Steel Wire Co. Ltd. Class A		480,200	1,051
Guangxi Guitang Group Co. Class A		887,856	1,048
Jiangsu Rainbow Heavy Industries Co. Ltd. Class A		1,134,336	1,048
Shenzhen Jiawei Photovoltaic Lighting Co. Ltd. Class A		433,702	1,046
Shanghai Ground Food Tech Co. Ltd. Class A		730,743	1,045
Shenzhen H&T Intelligent Control Co. Ltd. Class A		708,842	1,043
Changzhou Qianhong Biopharma Co. Ltd. Class A (XSHE)		1,146,300	1,043
Zhongshan Broad Ocean Motor Co. Ltd. Class A		893,700	1,043
Beih-Property Co. Ltd. Class A		816,513	1,042
Guanghui Energy Co. Ltd. Class A (XSHG)		1,637,925	1,041
Zhejiang Runtu Co. Ltd. Class A		385,101	1,040
Shanghai New Huangpu Real Estate Co. Ltd. Class A (XSHG)		395,400	1,039
Beijing Capital Co. Ltd. Class A (XSHG)		1,167,800	1,038
Jiangxi Ganyue Expressway Co. Ltd. Class A (XSHG)		1,305,500	1,038
Daye Special Steel Co. Ltd. Class A		556,300	1,037
Yihua Healthcare Co. Ltd. Class A (XSHE)		253,040	1,037
Hainan Haiyao Co. Ltd. Class A (XSHE)		522,317	1,037
Kailuan Energy Chemical Co. Ltd. Class A (XSHG)		1,071,969	1,036
China Jushi Co. Ltd. Class A (XSHG)		524,832	1,036
Hongli Zhihui Group Co. Ltd. Class A		509,200	1,033
Changchun Faway Automobile Components Co. Ltd. Class A (XSHG)		342,800	1,033
Zhejiang China Commodities City Group Co. Ltd. Class A (XSHG)		976,000	1,033
Sundiro Holding Co. Ltd. Class A		1,009,900	1,032
Chongqing Road & Bridge Co. Class A		1,310,980	1,031
Hubei Jumpcan Pharmaceutical Co. Ltd. Class A (XSHG)		167,500	1,031
Shanghai New Huangpu Real Estate Co. Ltd. Class A (XSSC)		391,430	1,029
Jilin Power Share Co. Ltd. Class A		1,452,680	1,028

Vanguard® Emerging Markets Stock Index Fund

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		Shares	Market Value (\$000)
	China Zhenhua Group Science & Technology Co. Ltd. Class A (XSHE)	432,542	1,028
	Hangzhou Jiebai Group Co. Ltd. Class A (XSSC)	693,786	1,027
*	Shanxi Lanhua Sci-Tech Venture Co. Ltd. Class A	779,000	1,026
	Shanghai Tunnel Engineering Co. Ltd. Class A (XSHG)	711,300	1,024
	Jiangsu Yinhe Electronics Co. Ltd. Class A	946,533	1,023
*,^	Loudong General Nice Resources China Holdings Ltd.	26,592,000	1,023
	Shandong Meichen Science & Technology Co. Ltd. Class A	446,900	1,022
	Chengdu Leejun Industrial Co. Ltd. Class A	718,961	1,021
	Anhui Anke Biotechnology Group Co. Ltd. Class A	348,479	1,020
*	Wuhan DDMC Culture Co. Ltd. Class A	437,950	1,020
	Shijiazhuang Dongfang Energy Co. Ltd. Class A	986,256	1,020
	Beijing Sinnet Technology Co. Ltd. Class A (XSEC)	492,900	1,020
3	COFCO Property Group Co. Ltd. Class A	844,131	1,019
	Infund Holding Co. Ltd.	873,334	1,018
	Da An Gene Co. Ltd. of Sun Yat-Sen University Class A	352,200	1,018
	Guangxi Guiguan Electric Power Co. Ltd. Class A (XSSC)	1,175,359	1,018
	Zhejiang Shuanghuan Driveline Co. Ltd. Class A	635,080	1,017
	Huadian Power International Corp. Ltd. Class A (XSHG)	1,581,717	1,017
	Shuangliang Eco-Energy Systems Co. Ltd. Class A (XSSC)	1,412,260	1,017
	Tangshan Sanyou Chemical Industries Co. Ltd. Class A (XSSC)	620,352	1,014
	Zhejiang Talent Television & Film Co. Ltd. Class A	271,176	1,014
	SDIC Essence Holdings Co. Ltd. Class A (XSHG)	439,500	1,013
	JS Corrugating Machinery Co. Ltd. Class A	441,096	1,013
*	Shaanxi Ligeance Mineral Resources Co. Ltd. Class A (XSEC)	262,000	1,013
^	Phoenix Satellite Television Holdings Ltd.	6,922,000	1,012
	Henan Huanghe Whirlwind Co. Ltd. Class A (XSSC)	664,380	1,011
	Guosheng Financial Holding Inc. Class A (XSEC)	348,160	1,010
	Jiangxi Zhengbang Technology Co. Ltd. Class A (XSHE)	1,210,308	1,009
	Guangdong Hongda Blasting Co. Ltd. Class A	759,658	1,009
	XJ Electric Co. Ltd. Class A	443,400	1,009
	Anhui Zhongding Sealing Parts Co. Ltd. Class A (XSEC)	340,400	1,006
	Shanghai 2345 Network Holding Group Co. Ltd. Class A	981,369	1,006
	Dalian Refrigeration Co. Ltd. Class B	1,763,581	1,005
*	Gansu Dunhuang Seed Co. Ltd. Class A	819,370	1,005
	Zhejiang China Light & Textile Industrial City Group Co. Ltd. Class A (XSSC)	1,001,432	1,004
	Wangfujing Group Co. Ltd. Class A (XSHG)	335,920	1,003
*	Hainan HNA Infrastructure Investment Group Co. Ltd. Class A	465,531	1,000
	Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	406,428	1,000
	China National Complete Plant Import & Export Corp. Ltd. Class A	410,475	999
	Sailun Jinyu Group Co. Ltd. (XSHG)	1,737,560	999
	CCOOP Group Co. Ltd. Class A	1,140,210	998
*	Yunnan Tin Co. Ltd. Class A	476,300	997
*	Shanghai Environment Group Co. Ltd. Class A (XSSC)	238,530	997
	Hunan TV & Broadcast Intermediary Co. Ltd. Class A	650,700	996
	Anhui Guofeng Plastic Industry Co. Ltd. Class A	1,347,300	994
	Jiangsu Leike Defense Technology Co. Ltd. Class A	602,323	994
	Fujian Yanjing Huiquan Brewery Co. Ltd. Class A	676,980	994
	Changshu Fengfan Power Equipment Co. Ltd. Class A (XSSC)	845,828	994
3	Zhonghong Holding Co. Ltd. Class A (XSHE)	3,392,620	993
3	Shenzhen Selen Science & Technology Co. Ltd. Class A	275,000	992
3	Shanghai Yuyuan Tourist Mart Co. Ltd. Class A (XSSC)	580,256	991
	Sichuan Road & Bridge Co. Ltd. Class A (XSHG)	1,487,624	990
*,3	Dongguan Kingsun Optoelectronic Co. Ltd. Class A	806,250	990
3	Beijing Tiantan Biological Products Corp. Ltd. Class A (XSSC)	190,867	990
*	Shanghai AtHub Co. Ltd. Class A	131,900	990
*	Sinopec Shandong Taishan Petroleum Co. Ltd. Class A	728,500	989
	Zhejiang Fuchunjiang Environmental Thermoelectric Co. Ltd. Class A	585,500	988
	Spring Airlines Co. Ltd. Class A (XSHG)	179,600	988
	China Oil HBP Science & Technology Co. Ltd. Class A	1,184,212	987
*	Lanpec Technologies Ltd. Class A	638,300	985
	Nanjing Keyuan Automatic Corp. Co. Ltd. Class A	359,646	985
	Qiaqia Food Co. Ltd. Class A	440,621	983
	Jiangsu Huifeng Agrochemical Co. Ltd. Class A	1,096,279	983
	Tibet Galaxy Science & Technology Development Co. Ltd. Class A	469,400	982

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		Market Value (\$000)
	Shares	
Chengtun Mining Group Co. Ltd. Class A (XSSC)	757,325	982
Launch Tech Co. Ltd.	867,000	982
Sinomach Automobile Co. Ltd. Class A (XSSC)	531,194	981
Guangzhou Holike Creative Home Co. Ltd. Class A	220,658	981
Hefei Meiya Optoelectronic Technology Inc. Class A (XSHE)	358,050	980
* Guangdong Weihua Corp. Class A	366,774	979
Gohigh Data Networks Technology Co. Ltd. Class A	612,100	979
Tian Di Science & Technology Co. Ltd. Class A (XSSC)	1,340,984	979
Henan Senyuan Electric Co. Ltd. Class A (XSEC)	427,000	979
Guangdong Shenglu Telecommunication Tech Co. Ltd. Class A	553,537	978
Nanjing Doron Technology Co. Ltd. Class A	587,777	978
Zhongnan Red Culture Group Co. Ltd. Class A	429,800	975
Zhejiang Weiming Environment Protection Co. Ltd. Class A	289,800	975
Jiangnan Mould and Plastic Technology Co. Ltd. Class A	977,300	974
Stanley Agricultural Group Co. Ltd. Class A	860,128	972
Shandong Hi-speed Co. Ltd. Class A (XSHG)	1,057,400	972
WUS Printed Circuit Kunshan Co. Ltd. Class A	1,164,076	972
Beijing Jetsen Technology Co. Ltd. Class A (XSHE)	680,212	971
Long Yuan Construction Group Co. Ltd. Class A (XSSC)	566,024	971
* Minmetals Development Co. Ltd. Class A (XSHG)	508,486	970
Ningbo Jifeng Auto Parts Co. Ltd. Class A	485,016	970
Shenzhen Jinjia Group Co. Ltd. Class A (XSHE)	597,600	970
* Shandong Shengli Co. Class A	821,977	968
* Vtron Group Co. Ltd. Class A	468,923	968
Shengyi Technology Co. Ltd. Class A (XSHG)	421,392	967
* Changsha Jingjia Microelectronics Co. Ltd. Class A	136,638	965
Jiangsu Changhai Composite Materials Co. Ltd. Class A	469,128	965
Minmetals Land Ltd.	6,472,000	963
Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A (XSSC)	682,702	963
Jiangsu Etern Co. Ltd. Class A	796,900	963
Beiqi Foton Motor Co. Ltd. Class A (XSHG)	2,096,576	959
China Avionics Systems Co. Ltd. Class A (XSSC)	411,820	956
Guomai Technologies Inc. Class A (XSHE)	680,179	953
Hisense Kelon Electrical Holdings Co. Ltd. Class A (XHKG)	758,000	952
Jangho Group Co. Ltd. Class A (XSSC)	616,507	950
Hangzhou Silan Microelectronics Co. Ltd. Class A (XSSC)	632,600	949
* Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	237,005	949
* Fujian Qingshan Paper Industry Co. Ltd. Class A	1,432,300	949
Sichuan Jiuyuan Yinhai Software Co. Ltd. Class A	157,000	949
Suzhou Chunxing Precision Mechanical Co. Ltd. Class A	781,900	948
Anhui Kouzi Distillery Co. Ltd. Class A (XSSC)	129,827	948
* Jointown Pharmaceutical Group Co. Ltd. Class A (XSHG)	303,520	948
Chengzhi Co. Ltd. Class A (XSHE)	357,628	947
Citychamp Dartong Co. Ltd. Class A (XSSC)	925,633	947
Zhejiang Aokang Shoes Co. Ltd. Class A	359,876	945
MYS Group Co. Ltd.	789,767	943
Shanghai Shimao Co. Ltd. Class A (XSHG)	1,219,830	943
* ³ Zhongfu Straits Pingtan Development Co. Ltd. Class A	1,084,944	941
Shenzhen Danbond Technology Co. Ltd. Class A	446,643	941
* Shandong Tyan Home Co. Ltd. Class A (XSHG)	576,500	941
Jiangsu Sainty Corp. Ltd. Class A	797,700	940
Qingdao Citymedia Co. Ltd. Class A	682,800	940
* Kee Ever Bright Decorative Technology Co. Ltd. Class A	187,547	940
Zhe Jiang Kangsheng Co. Ltd. Class A (XSHE)	688,800	938
* AUCMA Co. Ltd. Class A	1,103,101	937
* Pingdingshan Tianan Coal Mining Co. Ltd. Class A (XSHG)	1,035,882	937
Shenyang Jinshan Energy Co. Ltd. Class A	1,680,158	936
Jiangsu High Hope International Group Corp. Class A (XSHG)	916,300	935
Jiangsu Aucksun Co. Ltd. Class A	653,250	935
Yotrio Group Co. Ltd. Class A	994,750	933
Hunan Gold Corp. Ltd. Class A	665,040	933
* Yunnan Copper Co. Ltd. Class A (XSHE)	447,200	933
* Asymchem Laboratories Tianjin Co. Ltd. Class A	96,376	933
YUD Yangtze River Investment Industry Co. Ltd. Class A (XSSC)	347,125	933

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		Market Value (\$000)
	Shares	
Jiangsu Zhongli Group Co. Ltd. Class A (XSHE)	436,400	932
Beijing Sanlian Hope Shin-Gosen Technical Service Co. Ltd. Class A	181,769	930
YGSOFT Inc. Class A	546,115	928
* China CSSC Holdings Ltd. Class A (XSHG)	249,270	928
* Hunan Jinjian Cereals Industry Co. Class A	1,176,000	927
Beijing Homyear Capital Holdings Co. Ltd. Class A (XSSC)	647,616	926
Ningbo Marine Co. Ltd. Class A	938,000	924
HeiLongJiang ZBD Pharmaceutical Co. Ltd. Class A	370,400	923
Heilongjiang Agriculture Co. Ltd. Class A	517,150	923
* Beingmate Baby & Child Food Co. Ltd. Class A (XSEC)	616,557	922
* ³ Gosun Holding Co. Ltd. Class A	363,924	922
* Yunnan Yuntianhua Co. Ltd. Class A	747,100	922
* Org Packaging Co. Ltd. Class A	897,007	921
Nanjing Yunhai Special Metals Co. Ltd. Class A	615,234	919
Xiwang Foodstuffs Co. Ltd. Class A	306,500	919
China Spacesat Co. Ltd. Class A (XSHG)	226,387	917
Guangzhou Development Group Inc. Class A (XSSC)	858,971	917
JiuGui Liquor Co. Ltd. Class A	217,000	917
Far East Smarter Energy Co. Ltd. Class A (XSSC)	901,200	915
* Shenzhen Infinova Ltd. Class A	1,076,307	915
Inspur Software Co. Ltd. Class A (XSSC)	312,726	914
Thunder Software Technology Co. Ltd. Class A	177,727	914
Pengqi Technology Development Co. Ltd. Class A (XSSC)	502,032	913
Jishi Media Co. Ltd. Class A (XSHG)	1,827,200	910
An Hui Wenergy Co. Ltd. Class A	1,093,644	910
Hebei Chengde Lolo Co. Class A	559,720	909
Yonyou Network Technology Co. Ltd. Class A (XSHG)	259,500	909
* HNA Investment Group Co. Ltd. Class A	1,371,500	909
* CSSC Science & Technology Co. Ltd. Class A	375,000	908
Qingdao Eastsoft Communication Technology Co. Ltd. Class A	312,800	908
China Coal Energy Co. Ltd. Class A (XSSC)	1,018,694	907
* Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A	161,187	907
* LandOcean Energy Services Co. Ltd. Class A	599,400	907
Jihua Group Corp. Ltd. Class A (XSHG)	768,000	906
Tungkong Inc. Class A	245,184	905
Tsinghua Tongfang Co. Ltd. Class A (XSHG)	554,900	904
* Shandong Jingjing Science & Technology Co. Ltd. Class A (XSSC)	1,271,196	904
Shanghai STEP Electric Corp. Class A	503,347	903
Air China Ltd. Class A (XSSC)	630,438	903
Shenzhen Gas Corp. Ltd. Class A (XSHG)	722,397	903
Zhejiang Longsheng Group Co. Ltd. Class A (XSHG)	581,200	902
* Shenzhen Zowee Tech Co. Ltd. Class A	575,635	902
* Top Energy Co. Ltd. Shanxi Class A (XSSC)	1,166,372	901
Jiangsu Sopo Chemical Co. Class A	571,400	901
* Huaxun Fangzhou Co. Ltd.	408,600	900
Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A (XSSC)	443,776	900
Industrial Securities Co. Ltd. Class A (XSHG)	760,890	900
* Hebei Baoshuo Co. Class A	476,999	898
Orient Securities Co. Ltd. Class A (XSHG)	390,100	897
Shenzhen Zhengtong Electronics Co. Ltd. Class A	449,500	897
Zhongxing Shenyang Commercial Building Group Co. Ltd. Class A	568,538	897
Shanghai ShenTong Metro Co. Ltd. Class A	531,176	897
Julong Co. Ltd. Class A	332,900	895
Shunfa Hengye Corp. Class A	1,413,801	894
* Rongyu Group Co. Ltd. Class A	395,857	893
AVIC Helicopter Co. Ltd. Class A (XSSC)	131,603	893
³ China TransInfo Technology Co. Ltd. Class A	425,300	893
* Shandong Human Smelting Co. Ltd. Class A	550,100	892
Guangdong Zhengye Technology Co. Ltd. Class A	150,025	892
* Hengbao Co. Ltd. Class A	620,300	892
* MIE Holdings Corp.	10,522,000	891
Sichuan Maker Biotechnology Co. Ltd. Class A	235,730	889
* Hunan Corun New Energy Co. Ltd. Class A	690,330	889
Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd. Class A (XSHG)	609,690	888

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		Market Value (\$000)
	Shares	
• Visual China Group Co. Ltd. Class A	323,812	888
• Qianjiang Water Resources Development Co. Ltd. Class A	521,300	888
Anhui Xinhua Media Co. Ltd. Class A (XSSC)	490,455	886
• Haima Automobile Group Co. Ltd. Class A	1,131,800	886
Beijing Aerospace Changfeng Co. Ltd. Class A	339,187	885
Nanjing Central Emporium Class A (XSSC)	693,445	884
Guangdong Guanghong Holdings Co. Ltd. Class A	720,203	884
Shenzhen Jieshun Science And Technology Industry Co. Ltd. Class A (XSHE)	386,900	883
Xiamen Xindeco Co. Ltd. Class A	486,051	883
• Dalian Difu Enterprises Holdings Co. Ltd. Class A	2,197,336	883
• Harbin Air Conditioning Co. Ltd. Class A	590,300	881
Beijing Kingee Culture Development Co. Ltd. Class A (XSEC)	446,400	881
Yantai Zhenghai Magnetic Material Co. Ltd. Class A	582,654	881
Materials Industry Zhongda Group Co. Ltd. Class A (XSHG)	767,715	880
• Jiangsu Dagang Co. Ltd. Class A	423,089	879
Guangzhou Automobile Group Co. Ltd. Class A (XSSC)	209,522	879
Nantong Jianghai Capacitor Co. Ltd. Class A	584,148	878
Shanghai Electric Power Co. Ltd. Class A (XSHG)	521,400	878
Beijing Soft Rock Investment Group Corp. Class A	440,067	878
Shenzhen Kingdom Sci-Tech Co. Ltd. Class A (XSSC)	340,049	878
Lianhe Chemical Technology Co. Ltd. Class A	457,600	877
AVIC Electromechanical Systems Co. Ltd. Class A (XSEC)	535,830	877
• Zhongtong Bus & Holding Co. Ltd. Class A	470,700	877
Zhengzhou Coal Mining Machinery Group Co. Ltd. Cla (XSSC)	819,425	875
Dongfeng Electronic Technology Co. Ltd. Class A (XSSC)	451,788	875
• Avic Aviation High-Technology Co. Ltd. Class A (XSHG)	510,148	875
• Anhui Hengyuan Coal Industry and Electricity Power Co. Ltd. Class A (XSHG)	547,500	875
Jonjee High-Tech Industrial And Commercial Holding Co. Ltd. Class A (XSHG)	234,200	874
Hundsun Technologies Inc. Class A (XSHG)	113,400	874
China Southern Airlines Co. Ltd. Class A (XSHG)	663,500	874
Shenzhen Fenda Technology Co. Ltd. Class A (XSEC)	469,596	873
Chongqing Water Group Co. Ltd. Class A (XSSC)	846,450	873
Shanghai M&G Stationery Inc. Class A (XSHG)	249,275	872
Jinyu Bio-Technology Co. Ltd. Class A (XSHG)	206,920	872
Shanghai Kehua Bio-Engineering Co. Ltd. Class A (XSHE)	352,700	872
Canny Elevator Co. Ltd. Class A (XSHE)	578,496	872
Henan Senyuan Electric Co. Ltd. Class A (XSHE)	379,562	870
Youngor Group Co. Ltd. Class A (XSHG)	594,720	870
• Jilin Zixin Pharmaceutical Industrial Co. Ltd. Class A	833,200	868
3 Shenzhen Sunrise New Energy Co. Ltd. Class A	1,309,200	867
• Jiangsu Aoyang Technology Corp. Ltd. Class A	784,900	867
Jiangsu King's Luck Brewery JSC Ltd. Class A (XSHG)	368,662	865
China Sports Industry Group Co. Ltd. Class A (XSSC)	430,900	864
Wisisoft Co. Ltd. Class A	247,414	863
Harbin High-Tech Group Co. Class A	807,104	862
• Shanghai Xin Nanyang Co. Ltd. Class A	266,349	861
China Grand Automotive Services Co. Ltd. Class A (XSHG)	640,770	861
Xinjiang Guannong Fruit & Antler Group Co. Ltd. Class A (XSSC)	687,142	860
China Zhenhua Group Science & Technology Co. Ltd. Class A (XSEC)	361,800	860
Qiming Information Technology Co. Ltd. Class A	478,073	859
Bright Dairy & Food Co. Ltd. Class A (XSHG)	389,800	858
Zhejiang Feida Environmental Science & Technology Co. Ltd. Class A (XSSC)	474,799	858
Guangdong Mingzhu Group Co. Ltd. Class A	387,024	858
Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	745,000	858
Guangdong Eastone Century Technology Co. Ltd. Class A	482,114	858
Shanying International Holding Co. Ltd. Class A (XSHG)	1,176,000	857
3 Liuzhou Iron & Steel Co. Ltd. Class A	711,900	857
Ningxia Qinglong Pipes Industry Co. Ltd. Class A	430,090	857
Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd. Class A (XSSC)	588,398	857
3 Beijing Tiantan Biological Products Corp. Ltd. Class A (XSHG)	165,230	857
Beijing eGOVA Co. Ltd. Class A	312,103	856
Wuxi Taiji Industry Co. Ltd. Class A (XSSC)	784,831	856
JiangSu Yabaite Technology Co. Ltd. Class A	611,343	854
Mayinglong Pharmaceutical Group Co. Ltd. Class A (XSSC)	259,926	853

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		Market Value (\$000)
	Shares	
* Anhui Tongfeng Electronics Co. Ltd. Class A	924,200	852
Jinhong Holding Group Co. Ltd. Class A	372,375	852
Shenzhen Topraysolar Co. Ltd. Class A	1,218,258	851
Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A (XSHG)	613,200	851
* Hubei Shuanghuan Science and Technology Stock Co. Ltd. Class A	885,700	850
Renhe Pharmacy Co. Ltd. Class A (XSHE)	941,747	850
Der Future Science & Technology Holding Group Co. Ltd. Class A	405,040	847
Sinodata Co. Ltd. Class A	212,735	847
Hangzhou Zhongheng Electric Co. Ltd. Class A (XSEC)	428,200	847
Shanghai Hile Bio-Technology Co. Ltd. Class A	433,341	846
China Animal Husbandry Industry Co. Ltd. Class A (XSHG)	291,800	846
Henan Thinker Automatic Equipment Co. Ltd. Class A (XSSC)	104,239	845
* Anhui Wanwei Updated High-Tech Material Industry Co. Ltd. Class A (XSSC)	1,344,100	844
Jiangsu Guotai International Group Guomao Co. Ltd. Class A (XSHE)	550,290	843
Tongkun Group Co. Ltd. Class A (XSSC)	347,785	843
Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	329,061	843
Beijing Sifang Automation Co. Ltd. Class A (XSSC)	617,639	842
KPC Pharmaceuticals Inc. Class A (XSSC)	523,308	839
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A (XSHG)	1,085,600	839
Shanghai Xinhua Media Co. Ltd. Class A (XSSC)	805,781	839
China CYTS Tours Holding Co. Ltd. Class A (XSHG)	269,300	838
*. ³ DEA General Aviation Holding Co. Ltd. Class A	240,200	837
Xiamen International Port Co. Ltd.	4,320,000	836
Zhejiang Huahai Pharmaceutical Co. Ltd. Class A (XSSC)	222,945	836
Guanghui Energy Co. Ltd. Class A (XSSC)	1,314,856	836
* Xihu Zhongbao Co. Ltd. Class A (XSHG)	1,292,000	834
* Jiangsu Yulong Steel Pipe Co. Ltd. Class A	601,600	834
Humanwell Healthcare Group Co. Ltd. Class A (XSHG)	291,000	834
GITI Tire Corp. Class A	219,400	834
Daheng New Epoch Technology Inc. Class A	518,400	832
Eastern Pioneer Driving School Co. Ltd. Class A	160,654	831
Shenzhen World Union Properties Consultancy Inc. Class A (XSEC)	437,605	831
* Shandong Longlive Bio-Technology Co. Ltd. Class A	564,000	831
Shenzhen Ysstech Info-tech Co. Ltd. Class A	455,175	830
* Jason Furniture Hangzhou Co. Ltd. Class A	100,600	829
China National Medicines Corp. Ltd. Class A (XSHG)	185,586	828
Jiangxi Huangshanghuang Group Food Co. Ltd. Class A	270,900	828
Harbin Churin Group Jointstock Co. Ltd. Class A	631,198	827
Suzhou Victory Precision Manufacture Co. Ltd. Class A	902,842	827
* Shenzhen Huakong SEG Co. Ltd. Class A	858,900	827
³ Shenzhen Infogem Technologies Co. Ltd. Class A	326,680	825
Changchun Eurasia Group Co. Ltd. Class A (XSSC)	193,201	824
Jinling Pharmaceutical Co. Ltd. Class A (XSEC)	538,552	824
* China Calxon Group Co. Ltd. Class A	788,400	821
* Kunshan Kersen Science & Technology Co. Ltd. Class A	127,120	820
Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	120,960	817
³ Shandong Sinocera Functional Material Co. Ltd. Class A	235,000	817
Sichuan Chengfei Integration Technology Corp. Class A	216,379	817
EGing Photovoltaic Technology Co. Ltd. Class A (XSSC)	1,137,674	815
Chongqing Gangjiu Co. Ltd. Class A	802,300	815
Shanghai Shunho New Materials Technology Co. Ltd. Class A	826,600	815
Hubei Xingfa Chemicals Group Co. Ltd. Class A (XSHG)	306,000	815
United Electronics Co. Ltd. Class A	324,587	814
Zijin Mining Group Co. Ltd. Class A (XSHG)	1,461,400	814
[^] Wisdom Sports Group	5,801,000	811
Ciwen Media Co. Ltd.	147,292	811
Sinoma International Engineering Co. Class A (XSSC)	595,222	810
* Zhejiang Rifa Precision Machinery Co. Ltd. Class A	561,702	809
Anhui Jianghuai Automobile Group Corp. Ltd. Class A (XSHG)	534,301	809
* Lotus Health Group Co. Class A	1,349,937	809
Wanxiang Doneed Co. Ltd. Class A	459,048	807
Fujian Funeng Co. Ltd. Class A (XSSC)	592,188	806
Henan Pinggao Electric Co. Ltd. Class A	498,800	806
* Shanghai Potevio Co. Ltd. Class A	404,003	804

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	Shares	
Jilin Sino-Microelectronics Co. Ltd. Class A	673,700	804
YanTai Shuangta Food Co. Ltd. Class A	815,400	804
Chongqing Yukaifa Co. Ltd. Class A	731,800	803
* China Dynamics Holdings Ltd.	30,680,000	803
Beijing WKW Automotive Parts Co. Ltd. Class A	652,976	803
* Yang Quan Coal Industry Group Co. Ltd. Class A (XSHG)	729,300	803
Guodian Nanjing Automation Co. Ltd. Class A	851,900	802
Dalian Tianbao Green Foods Co. Ltd. Class A	679,700	802
Yihua Lifestyle Technology Co. Ltd. Class A	526,699	801
* Suzhou Tianma Specialty Chemicals Co. Ltd. Class A	681,900	800
Jiangsu Yangnong Chemical Co. Ltd. Class A (XSHG)	114,900	800
Henan Tongli Cement Co. Ltd. Class A	258,900	798
* Chengdu Santai Holding Group Co. Ltd. Class A	800,731	797
Juli Sling Co. Ltd. Class A	686,926	797
* Chifeng Jilong Gold Mining Co. Ltd. Class A	854,988	796
China CIFCO Investment Co. Ltd. Class A	394,800	796
* Huaming Power Equipment Co. Ltd. Class A	505,362	795
* EGLS Co. Ltd. Class A	827,145	795
Sichuan Jiuzhou Electric Co. Ltd. Class A	711,368	795
* Shaanxi Ligeance Mineral Resources Co. Ltd. Class A (XSHE)	205,566	794
CTS International Logistics Corp. Ltd. Class A (XSHG)	450,986	794
* Shenzhen Special Economic Zone Real Estate & Properties Group Co. Ltd. Class A	471,000	794
* Blackcow Food Co. Ltd. Class A	273,150	793
Shenzhen Glory Medical Co. Ltd. Class A	528,222	791
CITIC Securities Co. Ltd. Class A (XSHG)	302,500	791
JCHX Mining Management Co. Ltd. Class A (XSHG)	439,296	788
* Digital China Information Service Co. Ltd. Class A	311,643	787
CASIN Guoxing Property Development Co. Ltd.	849,801	786
AVIC Helicopter Co. Ltd. Class A (XSHG)	115,800	786
China South Publishing & Media Group Co. Ltd. Class A (XSHG)	361,000	785
* Xining Special Steel Co. Class A	906,600	783
Henan Yuguang Gold & Lead Co. Ltd. Class A	710,800	782
Beijing Forever Technology Co. Ltd. Class A	146,398	782
Tongwei Co. Ltd. Class A (XSHG)	526,200	782
* Ningbo Bird Co. Ltd. Class A	774,100	781
Camel Group Co. Ltd. Class A (XSSC)	367,658	780
Surfilter Network Technology Co. Ltd. Class A	339,800	780
Beijing Philisense Technology Co. Ltd. Class A (XSHE)	619,200	780
Xi'an Shaangu Power Co. Ltd. Class A (XSHG)	728,545	779
* Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	426,300	779
* Lanhai Medical Investment Co. Ltd. Class A	605,722	778
Xiamen ITG Group Corp. Ltd. Class A (XSSC)	478,674	777
Changchun Eurasia Group Co. Ltd. Class A (XSHG)	182,041	776
Shenzhen Expressway Co. Ltd. Class A (XSSC)	526,804	776
* Pingdingshan Tianan Coal Mining Co. Ltd. Class A (XSSC)	856,653	775
China CITIC Bank Corp. Ltd. Class A (XSHG)	824,050	773
* Henan Yuneng Holdings Co. Ltd. Class A	829,200	773
Tianjin Capital Environmental Protection Group Co. Ltd. Class A (XSSC)	329,936	773
* Dasheng Times Cultural Investment Co. Ltd. Class A	464,000	773
* Hareon Solar Technology Co. Ltd. Class A	3,766,600	773
* Henan Zhongfu Industry Co. Ltd. Class A	861,000	772
Beijing TRS Information Technology Co. Ltd. Class A	387,406	771
Shenzhen New Nanshan Holding Group Co. Ltd. Class A	898,744	770
* Huludao Zinc Industry Co. Class A	943,200	768
Baoji Titanium Industry Co. Ltd. Class A	233,400	768
* Guangdong Chaohua Technology Co. Ltd. Class A	809,488	767
Guangzhou Yuetai Group Co. Ltd.	772,500	766
Zhejiang Vie Science & Technology Co. Ltd. Class A	336,000	765
Jinzhou Port Co. Ltd. Class A	1,144,371	765
Shanghai Join Buy Co. Ltd. Class A	421,900	765
* Sundy Land Investment Co. Ltd. Class A	1,220,600	763
Lanzhou LS Heavy Equipment Co. Ltd. Class A (XSSC)	489,203	763
* 263 Network Communications Co. Ltd. Class A	545,388	762
* YunNan Metropolitan Real Estate Development Co. Ltd. Class A (XSHG)	967,050	762

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		Market Value (\$000)
	Shares	
Cinda Real Estate Co. Ltd. Class A (XSHG)	837,122	762
Fujian Cement Inc. Class A (XSHG)	612,500	761
Grandblue Environment Co. Ltd. Class A (XSHG)	316,000	761
Yabao Pharmaceutical Group Co. Ltd. Class A (XSSC)	623,083	761
Dr Peng Telecom & Media Group Co. Ltd. Class A (XSHG)	257,100	758
Hangzhou Sunrise Technology Co. Ltd. Class A	403,128	757
China Railway Tielong Container Logistics Co. Ltd. Class A (XSHG)	450,150	756
Anhui Hulong Agricultural Means of Production Co. Ltd. Class A	591,250	756
*^ China Minsheng Drawin Technology Group Ltd.	22,680,000	756
Zhejiang China Light & Textile Industrial City Group Co. Ltd. Class A (XSHG)	753,800	756
ZhongYeDa Electric Co. Ltd. Class A	395,000	756
Western Mining Co. Ltd. Class A (XSHG)	613,700	755
Shanghai Jinjiang International Industrial Investment Co. Ltd. Class A (XSSC)	280,900	755
GEPIC Energy Development Co. Ltd. Class A	551,040	755
*^ Tianjin Faw Xiali Automobile Co. Ltd. Class A	865,700	755
*^ Huayi Electric Co. Ltd. Class A (XSHG)	364,092	753
Guangxi Guiguan Electric Power Co. Ltd. Class A (XSHG)	868,300	752
Colour Life Services Group Co. Ltd.	1,260,000	751
* Tibet Mineral Development Co. Class A	291,700	750
* Pubang Landscape Architecture Co. Ltd. Class A	897,097	747
* Henan Yinge Industrial Investment Holding Co. Ltd. Class A	568,300	744
Sichuan Xun You Network Technology Co. Ltd. Class A	97,194	743
Royal Group Co. Ltd. Class A	593,878	743
Beijing E-Hualu Information Technology Co. Ltd. Class A	193,900	743
Zhejiang Medicine Co. Ltd. Class A (XSHG)	463,550	742
* Shenzhen Wongtee International Enterprise Co. Ltd. Class B	1,247,940	741
Beijing VRV Software Corp. Ltd. Class A	935,500	740
Guangzhou Guangri Stock Co. Ltd. Class A (XSSC)	450,352	740
Yanzhou Coal Mining Co. Ltd. Class A (XSSC)	409,900	740
* Antong Holdings Co. Ltd. Class A	204,900	738
* Shanghai Dragon Corp. Class A	364,000	738
* Jilin Forest Industry Co. Ltd. Class A	535,502	737
Invengo Information Technology Co. Ltd. Class A	473,000	737
Shenzhen Batian Ecotypic Engineering Co. Ltd. Class A (XSHE)	651,251	736
Whirlpool China Co. Ltd. Class A	599,150	736
Fujian Rongji Software Co. Ltd. Class A	500,500	735
Guangdong Highsun Group Co. Ltd. Class A	1,356,380	735
Shenzhen Jinjia Group Co. Ltd. Class A (XSEC)	452,536	734
* Shenzhen Tellus Holding Co. Ltd. Class A	110,007	733
* GI Technologies Group Co. Ltd. Class A	199,200	733
* Jiangmen Kanhoo Industry Co. Ltd. Class A	63,400	733
Xinjiang Urban Construction Group Co. Ltd. Class A (XSHG)	449,600	732
* China First Heavy Industries Class A (XSHG)	1,200,650	732
* Dongfang Electric Corp. Ltd. Class A (XSSC)	448,691	730
Mingsheng Holdings Co. Ltd. Class A	642,355	728
CMST Development Co. Ltd. Class A (XSHG)	467,300	728
Loncin Motor Co. Ltd. Class A (XSSC)	645,000	727
*^ China Soft Power Technology Holdings Ltd.	41,223,635	725
* Shanghai Guangdian Electric Group Co. Ltd. Class A	1,095,200	724
Guangdong Guanghua Sci-Tech Co. Ltd. Class A	267,742	724
* Qinghai Spring Medicinal Resources Technology Co. Ltd. Class A	388,781	723
*^ Bright Oceans Inter-Telecom Corp. Class A (XSSC)	413,502	723
Sanjiang Shopping Club Co. Ltd. Class A	185,300	722
Anhui Gujing Distillery Co. Ltd. Class A	65,540	722
* Shanghai SMI Holding Co. Ltd. Class A (XSHG)	499,088	721
Xiamen International Airport Co. Ltd. Class A (XSHG)	196,455	721
* Irico Display Devices Co. Ltd. Class A	574,500	718
*^ Aurora Optoelectronics Co. Ltd. Class A (XSSC)	273,422	718
Zhuhai Huajin Capital Co. Ltd. Class A	381,017	718
South Huiton Co. Ltd. Class A	423,300	717
Sinolink Securities Co. Ltd. Class A (XSHG)	441,000	716
Guangdong Shaoneng Group Co. Ltd. Class A	591,240	714
*^ CSSC Offshore and Marine Engineering Group Co. Ltd. Class A (XSSC)	177,401	714
Jiangsu Huaxicun Co. Ltd. Class A	704,200	712

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		Market Value (\$000)
	Shares	
• Advanced Technology & Materials Co. Ltd. Class A	501,000	712
Zhuzhou Qianjin Pharmaceutical Co. Ltd. Class A (XSSC)	324,967	712
Tangshan Sanyou Chemical Industries Co. Ltd. Class A (XSHG)	435,200	711
Jiangsu Wuzhong Industrial Co. Class A (XSSC)	359,939	711
Wuxi Huaguang Boiler Co. Ltd. Class A	283,300	710
Zhejiang Hisun Pharmaceutical Co. Ltd. Class A (XSHG)	322,800	709
Harbin Hatou Investment Co. Ltd. Class A	585,669	708
• Maanshan Iron & Steel Co. Ltd. Class A (XSHG)	1,120,600	708
Montnets Rongxin Technology Group Co. Ltd. Class A	437,000	707
• Elec-Tech International Co. Ltd. Class A	968,445	705
Beijing SuperMap Software Co. Ltd. Class A	283,000	704
Juneyao Airlines Co. Ltd. Class A	326,939	703
Wutong Holding Group Co. Ltd. Class A	826,122	701
• Unilumin Group Co. Ltd. Class A	308,200	700
3 Beijing GeoEnviron Engineering & Technology Inc. Class A	326,400	699
Beijing Capital Development Co. Ltd. Class A (XSHG)	428,652	698
Henan Zhongyuan Expressway Co. Ltd. Class A (XSHG)	876,400	697
Shanghai Jiaoda Only Co. Ltd. Class A	651,750	696
Yinchuan Xinhua Commercial Group Co. Ltd. Class A	212,170	696
Shanghai Huayi Group Corp. Ltd. Class A	449,976	695
• Guangdong Dowstone Technology Co. Ltd. Class A	98,500	695
• Harbin Electric Corp. Jiamusi Electric Machine Co. Ltd. Class A	566,508	693
Beijing Hualian Department Store Co. Ltd. Class A	1,344,700	692
Skyworth Digital Co. Ltd. Class A (XSHE)	423,200	692
Integrated Electronic Systems Lab Co. Ltd. Class A	423,130	692
• Innuovo Technology Co. Ltd. Class A	676,055	691
Tianjin Capital Environmental Protection Group Co. Ltd. Class A (XSHG)	294,500	690
• Shaanxi J&R Optimum Energy Co. Ltd. Class A (XSEC)	464,186	689
Luolai Lifestyle Technology Co. Ltd. Class A (XSEC)	362,895	687
Henan Splendor Science & Technology Co. Ltd. Class A	514,800	686
Cosmos Group Co. Ltd. Class A	876,400	685
* ³ Guangdong HEC Technology Holding Co. Ltd. Class A (XSSC)	622,738	685
Shenzhen Center Power Tech Co. Ltd. Class A	252,250	685
• Datong Coal Industry Co. Ltd. Class A (XSHG)	721,035	684
Kingfa Sci & Tech Co. Ltd. Class A (XSSC)	755,423	683
• Zhejiang Wanjia Co. Ltd. Class A	493,970	683
• China First Heavy Industries Class A (XSSC)	1,118,300	682
• PKU Healthcare Corp. Ltd. Class A	476,696	681
• Aerospace Hi-Tech Holdings Grp Ltd. Class A	162,987	679
ZYNP Corp. Class A	447,900	679
Hongboli Group Corp. Ltd. Class A	714,859	677
• Jiangsu Zongyi Co. Ltd. Class A	611,800	676
• Hubei Kaile Science & Technology Co. Ltd. Class A (XSSC)	146,423	676
Hisense Electric Co. Ltd. Class A (XSSC)	295,362	676
Shenzhen Click Technology Co. Ltd. Class A	257,800	675
• Guangzhou KingTeller Technology Co. Ltd. Class A	817,028	675
Nanjing Xinlian Electronics Co. Ltd. Class A	771,541	673
Lanzhou Great Wall Electrical Co. Ltd. Class A	584,000	673
Toyou Feiji Electronics Co. Ltd. Class A	288,235	672
• Meinian Onehealth Healthcare Holdings Co. Ltd. Class A (XSEC)	232,680	672
• Sanxiang Impression Co. Ltd. Class A	645,800	671
Neway Valve Suzhou Co. Ltd. Class A (XSHG)	251,288	671
• Shandong Jinling Mining Co. Ltd. Class A	584,300	670
Shanghai Wanye Enterprises Co. Ltd. Class A (XSHG)	357,600	669
Jiangling Motors Corp. Ltd. Class A	234,298	669
Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A (XSHG)	254,200	667
Beijing Dabeinong Technology Group Co. Ltd. Class A (XSEC)	710,400	667
China National Software & Service Co. Ltd. Class A (XSSC)	242,434	666
Xian International Medical Investment Co. Ltd. Class A	860,950	665
Zhejiang Golden Eagle Co. Ltd. Class A	492,600	664
Shenzhen Sunline Tech Co. Ltd. Class A	233,912	664
Shandong Homey Aquatic Development Co. Ltd. Class A	1,296,098	663
Welling Holding Ltd.	3,250,000	663
* Steyr Motors Co. Ltd. Class A	519,800	661

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		Market Value (\$000)
	Shares	
Qinghai Salt Lake Industry Co. Ltd. Class A (XSEC)	283,500	661
* Ningxia Zhongyin Cashmere Co. Ltd. Class A	1,130,400	660
*. ³ Digital China Group Co. Ltd. Class A (XSEC)	202,500	660
Shanghai Shenqi Pharmaceutical Investment Management Co. Ltd. Class A	424,381	658
* Ningbo Tuopu Group Co. Ltd. Class A (XSHG)	159,900	658
Shanghai Bellng Co. Ltd. Class A (XSSC)	350,844	658
*. ³ Guizhou Chitianhua Co. Ltd. Class A	614,300	658
* Grinn Advanced Materials Co. Ltd. Class A (XSSC)	449,200	658
³ Chongqing Dima Industry Co. Ltd. Class A	868,700	657
Porton Fine Chemicals Ltd. Class A	321,250	657
Fujian Longking Co. Ltd. Class A (XSHG)	245,222	657
Bros Eastern Co. Ltd. Class A (XSHG)	778,810	656
Zhejiang Chint Electrics Co. Ltd. Class A (XSSC)	170,624	656
Hangzhou Cable Co. Ltd. Class A	505,100	655
Neusoft Corp. Class A (XSHG)	275,400	653
Hangzhou Shunwang Technology Co. Ltd. Class A (XSHE)	236,990	653
Xiangtan Electric Manufacturing Co. Ltd. Class A (XSSC)	344,549	653
Sanlux Co. Ltd. Class A	412,600	653
CTS International Logistics Corp. Ltd. Class A (XSSC)	370,600	653
Guangbo Group Stock Co. Ltd. Class A	409,434	652
Jiangsu Expressway Co. Ltd. Class A (XSHG)	428,998	652
*. ³ Zhonglu Co. Ltd. Class A (XSSC)	189,037	652
Hongbo Co. Ltd. Class A	358,650	651
Greatoo Intelligent Equipment Inc.	1,407,600	650
Shandong Sunway Petrochemical Engineering Co. Ltd. Class A	577,700	650
Zhejiang Juhua Co. Ltd. Class A (XSHG)	367,800	650
Tongyu Communication Inc. Class A	121,650	649
³ Harbin Pharmaceutical Group Co. Ltd. Class A (XSHG)	739,354	648
* Tianjin Quanye Bazaar (Group) Co. Ltd. Class A	505,939	647
* Shanghai Shenhua Holdings Co. Ltd. Class A	1,337,862	646
* Yunnan Chihong Zinc & Germanium Co. Ltd. Class A (XSHG)	604,980	644
Beijing Watertek Information Technology Co. Ltd. Class A (XSHE)	294,303	644
Beijing Teamsun Technology Co. Ltd. Class A (XSSC)	420,486	644
Hangzhou Zhongheng Electric Co. Ltd. Class A (XSHE)	325,667	644
* Future Land Holdings Co. Ltd. Class A (XSSC)	208,808	644
Xinjiang International Industry Co. Ltd. Class A	688,237	643
Zhejiang Founder Motor Co. Ltd. Class A	378,586	643
Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	562,085	642
* SRE Group Ltd.	24,746,000	641
Jiangsu Kanion Pharmaceutical Co. Ltd. Class A (XSSC)	276,418	641
Hubei Broadcasting & Television Information Network Co. Ltd. Class A (XSHE)	372,800	641
* CITIC Heavy Industries Co. Ltd. Class A (XSSC)	831,227	641
Shenzhen Absen Optoelectronic Co. Ltd. Class A	316,981	641
* Tian Jin Global Magnetic Card Co. Ltd. Class A	557,171	639
* Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	396,095	639
* Weichai Heavy Machinery Co. Ltd. Class A	398,324	638
Hubei Jiuzhiyang Infrared System Co. Ltd. Class A	74,225	637
Asian Star Anchor Chain Co. Ltd. Jiangsu Class A	529,350	635
Jiangsu General Science Technology Co. Ltd. Class A	345,300	634
Sinochem International Corp. Class A (XSHG)	414,700	633
Hangzhou Sunyard System Engineering Co. Ltd. Class A (XSSC)	334,854	633
Yunda Holding Co. Ltd. Class A	81,588	632
Jiangsu Jiangnan High Polymer Fiber Co. Ltd. Class A (XSSC)	707,781	631
Sino-Platinum Metals Co. Ltd. Class A (XSSC)	190,878	631
Wolong Real Estate Group Co. Ltd. Class A (XSSC)	662,901	630
Global Top E-Commerce Co. Ltd. Class A (XSEC)	206,400	630
Shanghai Zhezhong Group Co. Ltd. Class A	165,900	630
Hangzhou Silan Microelectronics Co. Ltd. Class A (XSHG)	419,500	630
Shandong Polymer Biochemicals Co. Ltd. Class A	587,400	629
*. ³ Leyou Technologies Holdings Ltd.	2,435,000	628
Jishi Media Co. Ltd. Class A (XSSC)	1,259,300	627
SooChow Securities Co. Ltd. Class A (XSHG)	382,200	625
Weihai Guangtai Airport Equipment Co. Ltd. Class A	245,902	625
Xiangtan Electric Manufacturing Co. Ltd. Class A (XSHG)	328,934	623

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		Market Value (\$000)
	Shares	
*. ¹	Boer Power Holdings Ltd.	2,418,000
	Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A (XSEC)	634,000
*	Donlinks International Investment Co. Ltd. Class A	450,400
	Zhejiang Asia-Pacific Mechanical & Electronic Co. Ltd. Class A	385,700
*. ³	Zhonghe Co. Ltd. Class A	404,301
*	Orient Group Inc. Class A (XSHG)	821,470
	FSPG Hi-Tech Co. Ltd. Class A	556,700
	Fiyta Holdings Ltd. Class B	681,898
	Shenzhen Minkave Technology Co. Ltd. Class A	163,100
	Dalian Friendship Group Class A	491,252
	Zhuzhou Times New Material Technology Co. Ltd. Class A (XSSC)	348,522
*	COSCO SHIPPING Holdings Co. Ltd. Class A	587,790
	Shenzhen Tempus Global Travel Holdings Ltd. Class A	281,100
	Shanghai Jahwa United Co. Ltd. Class A (XSSC)	110,843
*	Qinchuan Machine Tool & Tool Group Co. Ltd. Class A	549,605
	Shaanxi Broadcast & TV Network Intermediary Co. Ltd. Class A (XSSC)	416,916
*	China Hainan Rubber Industry Group Co. Ltd. Class A (XSHG)	655,100
	Shenzhen Hongtao Decoration Co. Ltd. Class A	691,360
	Shanghai Lansheng Corp. Class A (XSSC)	238,891
	Beiqi Foton Motor Co. Ltd. Class A (XSSC)	1,333,710
	Laobaixing Pharmacy Chain JSC Class A (XSHG)	72,121
³	Goody Science & Technology Co. Ltd. Class A	185,304
	China Avionics Systems Co. Ltd. Class A (XSHG)	262,584
	Chengdu Xinzhu Road & Bridge Machinery Co. Ltd. Class A	482,514
	Tangel Publishing Co. Ltd. Class A	408,820
	Zhefu Holding Group Co. Ltd. Class A	862,700
	Jiangzhong Pharmaceutical Co. Ltd. Class A (XSSC)	128,400
	Chunghsin Technology Group Co. Ltd. Class A	225,463
*	Huayi Electric Co. Ltd. Class A (XSSC)	293,437
	Shanghai Wanye Enterprises Co. Ltd. Class A (XSSC)	323,932
	China Molybdenum Co. Ltd. Class A (XSHG)	558,700
	Jinfa Labi Maternity & Baby Articles Co. Ltd. Class A	197,340
*	Guangdong Guangzhou Daily Media Co. Ltd. Class A	730,428
	Beibu Gulf Tourism Corp. Ltd. Class A	164,200
*	Shenzhen Textile Holdings Co. Ltd. Class A	361,875
*	Dongfang Electric Corp. Ltd. Class A (XSHG)	368,700
	Changzheng Engineering Co. Ltd. Class A (XSSC)	171,551
	Zhejiang Wanma Co. Ltd. Class A	383,972
³	Beijing Shiji Information Technology Co. Ltd. Class A (XSEC)	165,412
	Zhejiang Daily Digital Culture Group Co. Ltd. (XSSC)	241,888
	Jiangsu Zhongli Group Co. Ltd. Class A (XSEC)	279,049
	Shanghai AJ Group Co. Ltd. Class A (XSSC)	280,727
	Shanghai Tunnel Engineering Co. Ltd. Class A (XSSC)	412,700
	China Television Media Ltd. Class A (XSHG)	241,500
³	Cofco Biochemical Co. Ltd. Class A	292,300
	Chongqing Water Group Co. Ltd. Class A (XSHG)	575,000
	Beijing Gehua CATV Network Co. Ltd. Class A (XSHG)	270,900
	Guirenniao Co. Ltd. Class A (XSSC)	191,699
	Hunan Nanling Industry Explosive Material Co. Ltd. Class A	413,559
*	Hunan Huasheng Co. Ltd. Class A	610,598
*	Qinqin Foodstuffs Group Cayman Co. Ltd.	2,215,980
	Guizhou Red Star Developing Co. Ltd. Class A	321,100
*	Shantui Construction Machinery Co. Ltd. Class A	722,635
	Mayinglong Pharmaceutical Group Co. Ltd. Class A (XSHG)	179,100
	Beijing Urban Construction Investment & Development Co. Ltd. Class A (XSHG)	260,600
*	Jiangsu Yunyi Electric Co. Ltd. Class A	452,540
*	Jinduicheng Molybdenum Co. Ltd. Class A (XSHG)	501,200
	Anhui Sinonet & Xionglong Science & Technology Co. Ltd. Class A	375,002
	COFCO Tunhe Sugar Co. Ltd. Class A	421,800
	Rizhao Port Co. Ltd. Class A (XSSC)	912,650
*	Hexing Electrical Co. Ltd. Class A	92,324
³	Jiangsu Protruly Vision Technology Group Co. Ltd. Class A (XSSC)	372,100
	Guangxi Guidong Electric Power Co. Ltd. Class A	616,200
	V V Food & Beverage Co. Ltd. Class A (XSSC)	772,770

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		Shares	Market Value (\$000)
* Sichuan Golden Summit Group Class A		314,600	582
Ningbo Yunsheng Group Co. Ltd. Class A (XSSC)		210,795	581
Shenzhen ESUN Display Co. Ltd. Class A		90,126	581
* Beingmate Baby & Child Food Co. Ltd. Class A (XSHE)		387,500	580
Jonjee High-Tech Industrial And Commercial Holding Co. Ltd. Class A (XSSC)		155,047	579
Jiangsu Wanlin Modern Logistics Co. Ltd. Class A		329,200	579
* CEC CoreCast Corp. Ltd. Class A		109,701	578
Anhui Jianghuai Automobile Group Corp. Ltd. Class A (XSSC)		381,428	578
Tongyu Heavy Industry Co. Ltd. Class A		1,451,300	576
Beijing Easpring Material Technology Co. Ltd. Class A		130,000	574
Suzhou New District Hi-Tech Industrial Co. Ltd. Class A (XSHG)		534,800	574
* Shanghai Zhongyida Co. Ltd. Class A		527,500	572
Mesnac Co. Ltd. Class A		438,189	572
* Andon Health Co. Ltd. Class A		324,156	571
³ Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A (XSHG)		167,497	570
Nanjing Panda Electronics Co. Ltd. Class A (XSSC)		375,700	569
* Nanjing Huadong Electronics Information & Technology Co. Ltd. Class A		1,322,852	569
Fujian Sunner Development Co. Ltd. Class A (XSEC)		240,967	567
Zhejiang Hangmin Co. Ltd. Class A (XSHG)		318,100	566
* Jinxi Axle Co. Ltd. Class A (XSSC)		501,211	566
Xiamen ITG Group Corp. Ltd. Class A (XSHG)		348,100	565
^{*,3} Beijing IRTOUCH Systems Co. Ltd. Class A		167,558	563
Guangzhou Wondfo Biotech Co. Ltd. Class A		45,353	563
Jiangxi Hongdu Aviation Industry Co. Ltd. Class A (XSSC)		240,800	563
* Zhejiang Jingu Co. Ltd. Class A		327,907	563
Zhejiang Yankon Group Co. Ltd. Class A (XSHG)		625,675	563
Jiangsu Fasten Co. Ltd. Class A		505,700	563
Guangdong Delian Group Co. Ltd. Class A		634,135	562
Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A (XSSC)		404,858	562
Xiamen Tungsten Co. Ltd. Class A (XSHG)		134,000	562
Suzhou Good-Ark Electronics Co. Ltd. Class A		480,300	561
* Shaanxi Aerospace Power Hi-Tech Co. Ltd. Class A (XSSC)		236,600	561
* Tianjin Songjiang Co. Ltd. Class A		685,700	560
Guizhou Jiulian Industrial Explosive Material Development Co. Ltd. Class A		303,301	559
³ Sichuan Tianyi Science & Technology Co. Ltd. Class A		270,800	558
Besttöne Holdings Co. Ltd. Class A (XSSC)		218,900	557
* Pang Da Automobile Trade Co. Ltd. Class A (XSHG)		1,316,800	556
AECC Aero-Engine Control Co. Ltd. Class A		196,500	556
* Betta Pharmaceuticals Co. Ltd. Class A		53,200	555
Sichuan EM Technology Co. Ltd. Class A (XSHG)		537,500	555
³ Shanghai Yuyuan Tourist Mart Co. Ltd. Class A (XSHG)		324,100	554
Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A		449,450	553
* Saturday Co. Ltd. Class A		413,568	553
Xinjiang Yelite Industry Co. Ltd. Class A (XSSC)		148,688	552
* China Hainan Rubber Industry Group Co. Ltd. Class A (XSSC)		589,600	552
Gansu Qilianshan Cement Group Co. Ltd. Class A (XSHG)		306,100	551
* COSCO SHIPPING Specialized Carriers Co. Ltd. Class A (XSHG)		557,401	551
Guangdong Rongtai Industry Co. Ltd. Class A		540,200	550
Shanghai Pret Composites Co. Ltd. Class A (XSEC)		138,869	550
GD Power Development Co. Ltd. Class A (XSSC)		1,075,915	549
Shenzhen Aisidi Co. Ltd. Class A		352,100	548
Simei Media Co. Ltd. Class A		144,198	546
Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A		101,400	546
* Linzhou Heavy Machinery Group Co. Ltd. Class A		695,460	545
Hunan Investment Group Co. Ltd. Class A		490,600	542
Anhui Jiangnan Chemical Industry Co. Ltd. Class A		532,600	542
Shanghai New World Co. Ltd. Class A (XSSC)		314,400	541
* Yunnan Copper Co. Ltd. Class A (XSEC)		259,200	541
* Zhejiang Great Southeast Co. Ltd. Class A		1,101,400	540
Kingfa Sci & Tech Co. Ltd. Class A (XSHG)		596,600	539
Shaanxi Jinye Science Technology And Education Co. Ltd. Group Class A		435,808	537
Nationz Technologies Inc. Class A		266,700	536
Shanghai Feilo Acoustics Co. Ltd. Class A (XSHG)		301,800	535
* Inner Mongolia Pingzhuang Energy Co. Ltd. Class A		711,300	534

Vanguard® Emerging Markets Stock Index Fund

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		Market Value (\$000)
	Shares	
Yueyang Xingchang Petrochemical Class A	228,952	534
* Shen Zhen Mindata Holding Co. Ltd. Class A	424,200	533
Hefei Meiling Co. Ltd. Class B	962,200	533
Changchai Co. Ltd. Class B	954,342	533
Aerosun Corp. Class A (XSSC)	276,162	532
Shenzhen Comix Group Co. Ltd. Class A (XSHE)	197,593	532
* Shanxi Guoxin Energy Corp. Ltd. Class A (XSHG)	434,126	531
* Shanghai Yaoji Playing Card Co. Ltd. Class A	262,459	527
Qtone Education Group Guandong Ltd. Class A	296,692	525
Ningbo Shanshan Co. Ltd. Class A (XSHG)	159,200	525
Hisense Electric Co. Ltd. Class A (XSHG)	229,200	524
Dongjiang Environmental Co. Ltd.	339,600	521
Shanghai Zi Jiang Enterprise Group Co. Ltd. Class A (XSSC)	597,218	521
Sunward Intelligent Equipment Co. Ltd. Class A	424,600	521
Anhui Heli Co. Ltd. Class A (XSHG)	333,240	520
* Rongan Property Co. Ltd. Class A	814,200	520
Nanjing Gaoke Co. Ltd. Class A (XSHG)	232,200	520
North Navigation Control Technology Co. Ltd. Class A (XSHG)	256,600	519
Chengdu Wintrue Holding Co. Ltd. Class A	479,170	517
Jiangsu Yueda Investment Co. Ltd. Class A (XSSC)	486,700	516
Sichuan Changhong Electric Co. Ltd. Class A (XSHG)	917,600	515
* Chengdu Techcent Environment Co. Ltd. Class A	215,300	515
* Avic Aviation High-Technology Co. Ltd. Class A (XSSC)	300,067	515
Aerospace Communications Holding Group Co. Ltd. Class A	256,319	514
* China Tungsten And Hightech Materials Co. Ltd. Class A	259,900	513
* Yueyang Forest & Paper Co. Ltd. Class A (XSSC)	402,600	513
Sichuan Hebang Biotechnology Co. Ltd. Class A (XSHG)	1,495,340	512
Tibet Urban Development and Investment Co. Ltd. Class A (XSSC)	267,344	512
* China Hi-Tech Group Co. Class A (XSHG)	449,600	512
Tianjin Benefo Tejing Electric Co. Ltd. Class A (XSSC)	430,333	511
Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	270,600	509
Loncin Motor Co. Ltd. Class A (XSHG)	448,250	505
³ Leshi Internet Information & Technology Corp. Beijing Class A (XSEC)	218,000	504
* Guangdong Provincial Expressway Development Co. Ltd. Class A	392,500	504
Changzhou Qianhong Biopharma Co. Ltd. Class A (XSEC)	553,950	504
Western Region Gold Co. Ltd. Class A	194,400	503
* Shanghai Metersbonwe Fashion & Accessories Co. Ltd. Class A	926,300	503
^{1,3} Citic Offshore Helicopter Co. Ltd. Class A	296,000	503
Shenzhen Silver Basis Technology Co. Ltd. Class A	266,346	502
Liaoning Wellhope Agri-Tech JSC Ltd. Class A (XSHG)	371,300	500
Guangdong Xinhui Meida Nylon Co. Ltd. Class A	337,800	500
Xinjiang Tianye Co. Ltd. Class A	370,020	499
Sino Wealth Electronic Ltd. Class A	99,113	496
NSFOCUS Information Technology Co. Ltd. Class A	343,400	496
Shanghai Pudong Road & Bridge Construction Co. Ltd. Class A (XSHG)	301,900	495
Gansu Yasheng Industrial Group Co. Ltd. Class A (XSSC)	721,600	494
^{1,3} Zhongyuan Union Cell & Gene Engineering Corp. Ltd. Class A (XSHG)	115,300	494
Shenzhen Gongjin Electronics Co. Ltd. Class A (XSHG)	306,240	493
* Liaoning Cheng Da Co. Ltd. Class A (XSHG)	176,400	493
* North Industries Group Red Arrow Co. Ltd. Class A	329,543	493
Zhejiang Jingxing Paper JSC Ltd. Class A	490,500	492
Sinoma International Engineering Co. Class A (XSHG)	361,650	492
Anhui Xinli Finance Co. Ltd. Class A	239,800	491
* Beijing Haohua Energy Resource Co. Ltd. Class A (XSSC)	386,714	491
Guangdong Kinlong Hardware Products Co. Ltd. Class A	153,600	491
Dawning Information Industry Co. Ltd. Class A (XSHG)	83,200	490
Pacific Securities Co. Ltd. Class A (XSHG)	821,535	490
Zhejiang Hangmin Co. Ltd. Class A (XSSC)	274,993	489
* Bestway Marine & Energy Technology Co. Ltd. Class A	401,050	489
Sichuan Haite High-tech Co. Ltd. Class A	302,880	489
* Konka Group Co. Ltd. Class A	535,900	488
* Qingdao Kingking Applied Chemistry Co. Ltd. Class A	141,100	488
Shenzhen Kingdom Sci-Tech Co. Ltd. Class A (XSHG)	188,500	487
* Zhejiang Guangsha Co. Ltd. Class A	706,650	485

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		Market Value (\$000)
	Shares	
· Shandong Minhe animal Husbandry Co. Ltd. Class A	222,583	485
· Nanning Sugar Industry Co. Ltd. Class A	296,059	485
Xiamen Faratronic Co. Ltd. Class A (XSHG)	58,248	484
Luyin Investment Group Co. Ltd. Class A	515,800	484
Long Yuan Construction Group Co. Ltd. Class A (XSHG)	281,700	483
· Oriental Times Media Corp. Class A (XSEC)	342,456	483
· Rightway Holdings Co. Ltd. Class A	757,300	482
· CITIC Heavy Industries Co. Ltd. Class A (XSHG)	624,200	481
· Tianjin Tianhai Investment Co. Ltd. Class A	527,800	481
Lao Feng Xiang Co. Ltd. Class A (XSSC)	75,384	481
Rastar Group Class A	431,500	480
· Xinjiang Xuefeng Sci-Tech Group Co. Ltd. Class A	458,800	480
Dashang Group Co. Ltd. Class A (XSHG)	84,700	480
Shanghai Feilo Acoustics Co. Ltd. Class A (XSSC)	270,600	480
Time Publishing and Media Co. Ltd. Class A (XSSC)	239,408	478
Xinjiang Tianfu Energy Co. Ltd. Class A (XSHG)	425,800	477
Guizhou Yibai Pharmaceutical Co. Ltd. Class A (XSSC)	237,100	476
Sinotrans Air Transportation Development Co. Ltd. Class A (XSSC)	161,950	474
· Xinjiang Sailimu Modern Agriculture Co. Ltd. Class A	580,800	474
Shinva Medical Instrument Co. Ltd. Class A (XSHG)	184,248	473
Sufa Technology Industry Co. Ltd. CNNC Class A	190,700	472
· Beijing Shougang Co. Ltd. Class A (XSEC)	467,100	470
TDG Holdings Co. Ltd. Class A	320,500	469
· China Aerospace Times Electronics Co. Ltd. Class A (XSSC)	373,500	467
Lifan Industry Group Co. Ltd. Class A (XSSC)	388,900	466
China World Trade Center Co. Ltd. Class A (XSHG)	172,500	466
· Yueyang Forest & Paper Co. Ltd. Class A (XSHG)	365,300	465
Shanxi Xishan Coal & Electricity Power Co. Ltd. Class A (XSEC)	317,700	465
· Shandong Wohua Pharmaceutical Co. Ltd. Class A	238,400	465
China Oilfield Services Ltd. Class A	270,177	465
· Changshu Tianyin Electromechanical Co. Ltd. Class A	188,393	464
Linewell Software Co. Ltd. Class A	266,576	463
Deluxe Family Co. Ltd. Class A (XSSC)	437,436	463
Far East Smarter Energy Co. Ltd. Class A (XSHG)	455,060	462
³ Huachangda Intelligent Equipment Group Co. Ltd. Class A	178,356	462
Zhangjiagang Freetrade Science and Technology Co. Ltd. Class A (XSSC)	696,286	461
Shenzhen Prolot Supply Chain Management Co. Ltd. Class A	193,329	461
^{*,3} Chongqing Iron & Steel Co. Ltd. Class A (XSHG)	1,419,100	460
· Shandong Hongda Mining Co. Ltd. Class A (XSHG)	250,782	458
Huawei Culture Co. Ltd. Class A (XSEC)	351,400	457
· Guizhou Changzheng Tiancheng Holding Co. Ltd. Class A (XSSC)	351,094	457
Nanjing Central Emporium Class A (XSHG)	358,100	457
Guangzhou Development Group Inc. Class A (XSHG)	427,000	456
^{*,3} Guangdong HEC Technology Holding Co. Ltd. Class A (XSHG)	414,200	456
Xinjiang Joinworld Co. Ltd. Class A (XSHG)	446,160	455
Huolinhe Opencut Coal Industry Corp. Ltd. of Inner Mongolia Class A	251,700	454
Huawei Culture Co. Ltd. Class A (XSHE)	348,240	453
Lucky Film Co. Class A (XSSC)	219,191	453
· Hangzhou Electronic Soul Network Technology Co. Ltd. Class A	82,109	452
· Ningbo Fuda Co. Ltd. Class A	692,700	452
· Xiamen 35.com Technology Co. Ltd. Class A	289,600	452
Shanghai Maling Aquarius Co. Ltd. Class A (XSHG)	323,200	451
Southwest Securities Co. Ltd. Class A (XSHG)	547,606	451
Zhejiang Semir Garment Co. Ltd. Class A (XSEC)	393,200	451
· Shanghai DZH Ltd. Class A	556,241	450
KPC Pharmaceuticals Inc. Class A (XSHG)	280,088	449
Shenzhen Batian Ecotypic Engineering Co. Ltd. Class A (XSEC)	395,100	447
Meidu Energy Corp. Class A (XSHG)	496,400	446
^{*,3} Zhongyuan Union Cell & Gene Engineering Corp. Ltd. Class A (XSSC)	103,883	445
Ningbo BaoSi Energy Equipment Co. Ltd. Class A	115,541	443
Sichuan Changhong Electric Co. Ltd. Class A (XSSC)	787,438	442
· Anshan Heavy Duty Mining Machinery Co. Ltd. Class A	164,300	442
Jiangsu Phoenix Property Investment Co. Ltd. Class A (XSSC)	533,520	440
Jiangxi Zhengbang Technology Co. Ltd. Class A (XSEC)	528,000	440

Vanguard® Emerging Markets Stock Index Fund
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		Market Value (\$000)
	Shares	
Dashang Group Co. Ltd. Class A (XSSC)	77,700	440
China National Medicines Corp. Ltd. Class A (XSSC)	98,552	440
Jiangsu Phoenix Publishing & Media Corp. Ltd. Class A (XSHG)	319,000	440
First Tractor Co. Ltd. Class A (XSHG)	352,300	439
* Xinhuonet Co. Ltd. Class A	102,200	437
* Beijing Interact Technology Co. Ltd. Class A	269,800	436
Shanghai Jinjiang International Industrial Investment Co. Ltd. Class A (XSHG)	161,800	435
* Guangxi Radio and Television Information Network Corp. Ltd. Class A	392,102	435
* Shenzhen Noposion Agrochemicals Co. Ltd. Class A	383,200	434
Shanghai U9 Game Co. Ltd. Class A	318,000	433
* COSCO SHIPPING Development Co. Ltd. Class A (XSSC)	730,576	433
Gansu Gangtai Holding Group Co. Ltd. Class A (XSHG)	226,680	433
MIG Unmobi Technology Inc. Class A	306,220	433
³ CSSC Offshore and Marine Engineering Group Co. Ltd. Class A (XSHG)	107,500	432
Wuxi Commercial Mansion Grand Orient Co. Ltd. Class A (XSHG)	357,771	432
Guangdong Silver Age Sci & Tech Co. Ltd. Class A	165,995	431
Guangxi Wuzhou Zhongheng Group Co. Ltd. Class A (XSHG)	683,200	430
Skyworth Digital Co. Ltd. Class A (XSEC)	262,900	430
Dalian Port PDA Co. Ltd. Class A	958,410	430
Lecron Internet Media Industry Co. Ltd. Class A	178,500	429
Changjiang & Jinggong Steel Building Group Co. Ltd. Class A (XSHG)	590,400	428
Shanghai Shenda Co. Ltd. Class A (XSSC)	280,493	428
Guizhou Panjiang Refined Coal Co. Ltd. Class A (XSHG)	385,200	428
* Shenzhen Fountain Corp. Class A	599,700	428
* Xiamen XGMA Machinery Co. Ltd. Class A	600,000	427
³ Shenzhen Capstone Industrial Co. Ltd. Class A	142,240	424
* Suzhou China Create Special Material Co. Ltd.	182,800	424
Eastern Communications Co. Ltd. Class A (XSHG)	392,200	424
Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A (XSEC)	222,700	424
* Lander Sports Development Co. Ltd. Class A	448,950	422
Top Resource Conservation & Environment Corp. Class A	364,100	422
Beijing Philisense Technology Co. Ltd. Class A (XSEC)	335,133	422
Dalian Huarui Heavy Industry Group Co. Ltd. Class A	683,920	421
Beijing Tongtech Co. Ltd. Class A	194,800	420
Ningbo David Medical Device Co. Ltd. Class A	182,500	419
Guangdong Meiyuan Jixiang Hydropower Co. Ltd. Class A	586,600	419
Zhejiang Ming Jewelry Co. Ltd. Class A	328,100	418
Guangzhou Great Power Energy & Technology Co. Ltd. Class A	87,300	417
Mianyang Fulin Precision Machining Co. Ltd. Class A	120,000	417
Hunan China Sun Pharmaceutical Machinery Co. Ltd. Class A	128,200	416
Central China Securities Co. Ltd. Class A (XSSC)	334,200	416
Pengqi Technology Development Co. Ltd. Class A (XSHG)	228,600	416
Talkweb Information System Co. Ltd. Class A (XSEC)	314,007	414
Universal Scientific Industrial Shanghai Co. Ltd. Class A (XSHG)	178,938	414
³ Chongqing Zongshen Power Machinery Co. Ltd. Class A	367,200	413
Beijing Bashi Media Co. Ltd. Class A (XSSC)	439,434	413
Jiangzhong Pharmaceutical Co. Ltd. Class A (XSHG)	87,100	412
Anhui Xinhua Media Co. Ltd. Class A (XSHG)	227,560	411
Maoye Commercial Co. Ltd. Class A (XSHG)	402,600	410
Ningbo Sanxing Electric Co. Ltd. Class A (XSHG)	258,500	410
Triumph Science & Technology Co. Ltd. Class A (XSSC)	309,550	409
Shanghai Maling Aquarius Co. Ltd. Class A (XSSC)	291,998	408
* China Security & Fire Co. Ltd. Class A (XSSC)	421,300	407
China Western Power Industrial Co. Ltd. Class A	249,800	407
* Shanghai Jielong Industry Group Corp. Ltd. Class A	418,400	404
Triangle Tyre Co. Ltd. Class A	113,100	403
China Railway Hi-tech Industry Co. Ltd. Class A (XSSC)	188,400	402
Jiangsu Yabang Dyestuff Co. Ltd. Class A (XSHG)	145,500	402
Xingmin Intelligent Transportation Systems Group Co. Ltd. Class A	245,226	401
V V Food & Beverage Co. Ltd. Class A (XSHG)	532,402	401
Luxin Venture Capital Group Co. Ltd. Class A (XSSC)	165,708	401
Joincare Pharmaceutical Group Industry Co. Ltd. Class A (XSHG)	237,600	401
Keda Group Co. Ltd. Class A (XSSC)	225,100	401
Glarun Technology Co. Ltd. Class A (XSHG)	105,660	399

Vanguard® Emerging Markets Stock Index Fund

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		Market Value (\$000)
	Shares	
• Sichuan Western Resources Holding Co. Ltd. Class A	315,200	398
Shanghai Kehua Bio-Engineering Co. Ltd. Class A (XSEC)	160,900	398
China Pacific Insurance Group Co. Ltd. Class A (XSHG)	61,300	396
Zhejiang Kaier New Materials Co. Ltd. Class A	208,000	395
Fuan Pharmaceutical Group Co. Ltd. Class A	390,000	393
• Jilin Yatai Group Co. Ltd. Class A (XSHG)	492,000	391
Chengdu B-Ray Media Co. Ltd. Class A (XSSC)	439,200	391
Wuxi Hodgen Technology Co. Ltd. Class A	228,121	391
Shandong Lukang Pharma Class A	320,300	391
Shanghai Yimin Commerce Group Co. Ltd. Class A (XSHG)	457,500	390
• AECC Aero Science and Technology Co. Ltd. Class A (XSSC)	103,600	390
Liaoning Wellhope Agri-Tech JSC Ltd. Class A (XSSC)	289,101	390
Motic Xiamen Electric Group Co. Ltd. Class A	317,129	389
China Harzone Industry Corp. Ltd. Class A	101,850	389
• Fushun Special Steel Co. Ltd. Class A (XSSC)	440,720	388
• Hainan Mining Co. Ltd. Class A (XSHG)	239,100	388
• ³ Chengdu Taihe Health Technology Group Inc. Ltd. Class A	282,917	388
Sotech Smarter Equipment Co. Ltd. Class A	243,501	385
Beijing Homyear Capital Holdings Co. Ltd. Class A (XSHG)	269,440	385
• ³ Yunnan Yunwei Co. Ltd. Class A	761,940	385
• Huadian Heavy Industries Co. Ltd. Class A (XSHG)	414,676	385
• Shanghai SK Petroleum & Chemical Equipment Corp. Ltd. Class A	253,600	383
Beijing Gehua CATV Network Co. Ltd. Class A (XSSC)	173,800	380
• Real Nutriceutical Group Ltd.	8,797,000	378
Jiangsu Linyang Energy Co. Ltd. Class A (XSHG)	284,900	376
• Xinjiang Qingsong Building Materials and Chemicals Group Co. Ltd. Class A (XSHG)	627,400	376
Time Publishing and Media Co. Ltd. Class A (XSHG)	187,800	375
Rizhao Port Co. Ltd. Class A (XSHG)	580,400	372
Zhejiang Qianjiang Biochem Class A	299,800	372
Chengtun Mining Group Co. Ltd. Class A (XSHG)	286,400	372
• Shanghai Zhongji Investment Holding Co. Ltd. Class A (XSSC)	129,600	371
Guizhou Panjiang Refined Coal Co. Ltd. Class A (XSSC)	333,800	371
Shandong Xiantan Co. Ltd. Class A	86,194	371
Shanghai Industrial Development Co. Ltd. Class A (XSHG)	357,890	371
• Shenyang Machine Tool Co. Ltd. Class A	262,000	369
Taiyuan Heavy Industry Co. Ltd. Class A (XSHG)	613,100	368
CCS Supply Chain Management Co. Ltd. Class A (XSHG)	188,300	368
Tianjin ZhongXin Pharmaceutical Group Corp. Ltd. Class A (XSHG)	141,500	368
³ Baofeng Group Co. Ltd. Class A	120,363	367
• Beijing Haohua Energy Resource Co. Ltd. Class A (XSHG)	286,200	363
Beijing Sifang Automation Co. Ltd. Class A (XSHG)	266,300	363
• Shenzhen Rapoo Technology Co. Ltd. Class A	120,590	363
• Sichuan Guodong Construction Co. Ltd. Class A	570,200	363
• Jinxi Axle Co. Ltd. Class A (XSHG)	321,000	362
Shenguan Holdings Group Ltd.	6,646,000	362
Shanghai Jiao Yun Co. Ltd. Class A (XSHG)	293,500	362
Beijing Jingyuntong Technology Co. Ltd. Class A (XSHG)	450,160	361
People.cn Co. Ltd. Class A (XSHG)	180,600	361
Hangzhou Jiebai Group Co. Ltd. Class A (XSHG)	243,100	360
Jiangsu Changjiang Electronics Technology Co. Ltd. Class A (XSSC)	109,750	360
• Jinzi Ham Co. Ltd. Class A	258,518	359
Orient International Enterprise Ltd. Class A (XSSC)	151,830	359
Guangzhou Zhiguang Electric Co. Ltd. Class A	377,400	359
Guizhou Yibai Pharmaceutical Co. Ltd. Class A (XSHG)	178,600	358
Ningbo Yunsheng Group Co. Ltd. Class A (XSHG)	129,300	356
Gansu Yasheng Industrial Group Co. Ltd. Class A (XSHG)	519,200	356
Angel Yeast Co. Ltd. Class A (XSSC)	81,788	356
• Shanghai Yanshi Enterprise Development Co. Ltd. Class A	348,000	355
Zhengzhou Coal Mining Machinery Group Co. Ltd. Cla (XSHG)	332,200	355
Hubei Broadcasting & Television Information Network Co. Ltd. Class A (XSEC)	205,897	354
• Grinn Advanced Materials Co. Ltd. Class A (XSHG)	241,500	354
• Pang Da Automobile Trade Co. Ltd. Class A (XSSC)	833,600	352
Citychamp Dartong Co. Ltd. Class A (XSHG)	343,700	352
Guangzhou Pearl River Industrial Development Co. Ltd. Class A (XSHG)	342,120	352

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		Market Value (\$000)
	Shares	
	Chongqing Machinery & Electric Co. Ltd.	2,886,000
	Henan Huanghe Whirlwind Co. Ltd. Class A (XSHG)	351
	Zhangjiagang Freetrade Science and Technology Co. Ltd. Class A (XSHG)	351
	Jiangsu Nonghua Intelligent Agriculture Technology Co. Ltd. Class A	348
* ³	Anhui Yingliu Electromechanical Co. Ltd. Class A (XSSC)	347
	Jiangsu Changjiang Electronics Technology Co. Ltd. Class A (XSHG)	346
	Bright Real Estate Group Co. Ltd. Class A (XSHG)	345
	Fangda Jinhua Chemical Technology Co. Ltd. Class A	345
	Tongkun Group Co. Ltd. Class A (XSHG)	342
	Southern Publishing & Media Co. Ltd. Class A	342
*	Geeya Technology Co. Ltd. Class A	339
*	Ningxia Younglight Chemicals Co. Ltd. Class A	339
	Guangdong Guanhao High-Tech Co. Ltd. Class A	339
	Huabei Expressway Co. Ltd. Class A	339
	Jiangsu Phoenix Property Investment Co. Ltd. Class A (XSHG)	338
	Henan Thinker Automatic Equipment Co. Ltd. Class A (XSHG)	336
	BBMG Corp. Class A (XSHG)	336
	Guomai Technologies Inc. Class A (XSEC)	335
	Shanghai Cooltech Power Co. Ltd. Class A	335
	Tian Di Science & Technology Co. Ltd. Class A (XSHG)	333
*	Oriental Times Media Corp. Class A (XSHE)	331
	Yabao Pharmaceutical Group Co. Ltd. Class A (XSHG)	330
	Shanghai Lonyer Fuels Co. Ltd. Class A	330
	JCHX Mining Management Co. Ltd. Class A (XSSC)	329
*	Hubei Wuchangyu Co. Ltd. Class A	329
²	CSC Financial Co. Ltd.	327
	Sinomach Automobile Co. Ltd. Class A (XSHG)	327
	Chongyi Zhangyuan Tungsten Co. Ltd. Class A	325
*	Gem-Year Industrial Co. Ltd. Class A (XSHG)	323
	China Coal Energy Co. Ltd. Class A (XSHG)	322
³	Addsino Co. Ltd. Class A	321
* ³	YongXing Special Stainless Steel Co. Ltd. Class A	319
	China Television Media Ltd. Class A (XSSC)	318
	China Railway Tielong Container Logistics Co. Ltd. Class A (XSSC)	318
³	Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A (XSSC)	318
³	Nanjing Quanxin Cable Technology Co. Ltd. Class A	317
	Gansu Mogao Industrial Development Co. Ltd. Class A	315
	China Sports Industry Group Co. Ltd. Class A (XSHG)	313
	Changzhou Tronly New Electronic Materials Co. Ltd. Class A	312
*	Ningbo Tuopu Group Co. Ltd. Class A (XSSC)	312
	Camel Group Co. Ltd. Class A (XSHG)	311
	Changshu Fengfan Power Equipment Co. Ltd. Class A (XSHG)	310
	Huafa Industrial Co. Ltd. Zhuhai Class A (XSHG)	309
	Shenzhen Expressway Co. Ltd. Class A (XSHG)	305
	Besttome Holdings Co. Ltd. Class A (XSHG)	304
	Founder Technology Group Corp. Class A (XSHG)	303
*	Shanghai Fukong Interactive Entertainment Co. Ltd. Class A	303
	Guangzhou Automobile Group Co. Ltd. Class A (XSHG)	302
*	21Vianet Group Inc. ADR	301
	Lifan Industry Group Co. Ltd. Class A (XSHG)	301
*	Xiangxue Pharmaceutical Co. Ltd. Class A	300
*	Shaanxi Aerospace Power Hi-Tech Co. Ltd. Class A (XSHG)	299
	Jangho Group Co. Ltd. Class A (XSHG)	298
	Shanghai Shenda Co. Ltd. Class A (XSHG)	298
	Shuangliang Eco-Energy Systems Co. Ltd. Class A (XSHG)	297
	Avic Heavy Machinery Co. Ltd. Class A (XSHG)	295
	Tianjin Benefo Tejing Electric Co. Ltd. Class A (XSHG)	294
	Wenfeng Great World Chain Development Corp. Class A (XSHG)	292
*	Shanghai Chinafortune Co. Ltd. Class A (XSHG)	288
³	Bright Oceans Inter-Telecom Corp. Class A (XSHG)	288
	Jiangxi Hongdu Aviation Industry Co. Ltd. Class A (XSHG)	288
	Shanghai Lansheng Corp. Class A (XSHG)	284
*	Fushun Special Steel Co. Ltd. Class A (XSHG)	284
*	Shandong Molong Petroleum Machinery Co. Ltd. Class A	282

Vanguard® Emerging Markets Stock Index Fund

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		Market Value (\$000)
	Shares	
Wasu Media Holding Co. Ltd. Class A (XSHE)	133,500	282
Anhui Expressway Co. Ltd. Class A	144,600	282
Sinotrans Air Transportation Development Co. Ltd. Class A (XSHG)	96,100	281
Zhuzhou Qianjin Pharmaceutical Co. Ltd. Class A (XSHG)	128,300	281
* China Security & Fire Co. Ltd. Class A (XSHG)	286,000	276
Beijing Teamsun Technology Co. Ltd. Class A (XSHG)	180,320	276
Huayuan Property Co. Ltd. Class A (XSHG)	440,570	276
Deluxe Family Co. Ltd. Class A (XSHG)	257,500	272
Beijing Bohui Innovation Technology Co. Ltd. Class A	279,637	272
Shanghai Qiangsheng Holding Co. Ltd. Class A (XSHG)	250,900	272
* Jiangsu SINOJIT Wind Energy Technology Co. Ltd. Class A (XSHG)	441,600	271
Yunnan Energy Investment Co. Ltd. Class A	153,900	270
Keda Clean Energy Co. Ltd. Class A (XSSC)	140,100	270
Shanghai Bellng Co. Ltd. Class A (XSHG)	143,000	268
China National Software & Service Co. Ltd. Class A (XSHG)	97,500	268
Zhuzhou Times New Material Technology Co. Ltd. Class A (XSHG)	151,400	267
* Bode Energy Equipment Co. Ltd. Class A	147,258	267
Xinjiang Urban Construction Group Co. Ltd. Class A (XSSC)	162,900	265
Shanghai Dazhong Public Utilities Group Co. Ltd. Class A (XSHG)	345,800	264
Zhuzhou Kibing Group Co. Ltd. Class A (XSHG)	356,400	263
Chongqing Iron & Steel Co. Ltd.	1,228,000	263
Sichuan Languang Development Co. Ltd. Class A (XSSC)	202,266	262
* Langfang Development Co. Ltd. Class A	142,100	261
* Chang Jiang Shipping Group Phoenix Co. Ltd. Class A	341,600	260
Shanghai New World Co. Ltd. Class A (XSHG)	149,800	258
Jiangsu High Hope International Group Corp. Class A (XSSC)	252,100	257
* Anyuan Coal Industry Group Co. Ltd. Class A (XSHG)	422,000	257
Guangdong Sky Dragon Printing Ink Group Co. Ltd. Class A	269,170	256
Ningxia Building Materials Group Co. Ltd. Class A (XSHG)	129,000	256
Shanghai Dazhong Public Utilities Group Co. Ltd. Class A (XSSC)	333,600	255
* Kingswood Enterprise Co. Ltd. Class A (XSHG)	348,200	254
Xinjiang Guannong Fruit & Antler Group Co. Ltd. Class A (XSHG)	203,200	254
Beijing HualuBaina Film & TV Co. Ltd. Class A	124,000	254
Ningbo Joyson Electronic Corp. Class A (XSSC)	42,100	253
Black Peony Group Co. Ltd. Class A (XSHG)	225,400	253
Lingyun Industrial Corp. Ltd. Class A (XSHG)	98,200	253
Guirenniao Co. Ltd. Class A (XSHG)	81,674	252
Guangdong Ellington Electronics Technology Co. Ltd. Class A (XSHG)	101,000	252
Shenzhen Chiwan Wharf Holdings Ltd. Class A	65,700	252
* Shanghai 3F New Materials Co. Class A (XSHG)	121,500	250
* Daphne International Holdings Ltd.	3,682,000	250
Gree Real Estate Co. Ltd. Class A (XSHG)	271,320	249
China Public Procurement Ltd.	9,029,600	249
* Hainan Mining Co. Ltd. Class A (XSSC)	153,262	249
Tongling Jingda Special Magnet Wire Co. Ltd. Class A (XSSC)	385,000	248
Lucky Film Co. Class A (XSHG)	120,000	248
Anhui Yingliu Electromechanical Co. Ltd. Class A (XSHG)	98,400	245
Tongling Jingda Special Magnet Wire Co. Ltd. Class A (XSHG)	374,934	242
* YUD Yangtze River Investment Industry Co. Ltd. Class A (XSHG)	89,650	241
* Shougang Concord International Enterprises Co. Ltd.	8,074,000	237
Wolong Electric Group Co. Ltd. Class A (XSHG)	180,200	237
Shanghai Xinhua Media Co. Ltd. Class A (XSHG)	226,400	236
Luxin Venture Capital Group Co. Ltd. Class A (XSHG)	97,300	235
Guangdong Anjubao Digital Technology Co. Ltd. Class A	220,636	233
Shenzhen Heungkong Holding Co. Ltd. Class A (XSHG)	454,350	232
* Huadian Energy Co. Ltd. Class A	382,900	232
Orient International Enterprise Ltd. Class A (XSHG)	97,700	231
* Anhui Wanwei Updated High-Tech Material Industry Co. Ltd. Class A (XSHG)	357,950	225
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A (XSHG)	63,720	224
Shanghai East China Computer Co. Ltd. Class A (XSHG)	72,280	224
Yanzhou Coal Mining Co. Ltd. Class A (XSHG)	123,865	224
TangShan Port Group Co. Ltd. Class A (XSHG)	300,960	223
Sino-Platinum Metals Co. Ltd. Class A (XSHG)	67,500	223
Wuxi Taiji Industry Co. Ltd. Class A (XSHG)	204,420	223

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		Market Value (\$000)
	Shares	
• AECC Aero Science and Technology Co. Ltd. Class A (XSHG)	59,100	222
Shaanxi Broadcast & TV Network Intermediary Co. Ltd. Class A (XSHG)	149,200	219
Beijing North Star Co. Ltd. Class A (XSHG)	247,700	217
Jiangsu Yueda Investment Co. Ltd. Class A (XSHG)	202,800	215
Avic Heavy Machinery Co. Ltd. Class A (XSSC)	107,075	215
Shantou Dongfeng Printing Co. Ltd. Class A (XSHG)	129,000	214
Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A (XSHG)	136,600	212
Henan Rebecca Hair Products Co. Ltd. Class A (XSHG)	247,320	212
Wolong Real Estate Group Co. Ltd. Class A (XSHG)	220,900	210
Shanghai Zhixin Electric Co. Ltd. Class A (XSHG)	209,544	209
Triumph Science & Technology Co. Ltd. Class A (XSHG)	153,600	203
Lanzhou LS Heavy Equipment Co. Ltd. Class A (XSHG)	129,885	202
Shenzhen Gongjin Electronics Co. Ltd. Class A (XSSC)	125,048	201
Tibet Urban Development and Investment Co. Ltd. Class A (XSHG)	104,570	200
• Minmetals Development Co. Ltd. Class A (XSSC)	104,800	200
Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A (XSHG)	98,300	199
Qingdao Haier Co. Ltd. Class A (XSHG)	75,300	197
Sichuan Expressway Co. Ltd. Class A (XSHG)	284,100	196
Zhejiang Haiyue Co. Ltd. Class A (XSHG)	112,600	196
• Shandong Jinjing Science & Technology Co. Ltd. Class A (XSHG)	275,100	196
ChangjiangRunfa Medicine Co. Ltd. Class A	71,137	196
EGing Photovoltaic Technology Co. Ltd. Class A (XSHG)	271,800	195
SPIC Yuanda Environmental-Protection Co. Ltd. Class A (XSHG)	123,400	194
Shanghai Zi Jiang Enterprise Group Co. Ltd. Class A (XSHG)	217,600	190
Inspur Software Co. Ltd. Class A (XSHG)	64,900	190
Beijing Bashi Media Co. Ltd. Class A (XSHG)	200,236	188
Nanjing Panda Electronics Co. Ltd. Class A (XSHG)	124,000	188
Shanghai Mechanical and Electrical Industry Co. Ltd. Class A	60,430	187
Changzheng Engineering Co. Ltd. Class A (XSHG)	53,100	185
Baosheng Science and Technology Innovation Co. Ltd. Class A (XSHG)	226,566	185
Zhejiang Feida Environmental Science & Technology Co. Ltd. Class A (XSHG)	101,500	183
New China Life Insurance Co. Ltd. Class A (XSHG)	19,000	183
Shanghai Qiangsheng Holding Co. Ltd. Class A (XSSC)	168,000	182
• Global Bio-Chem Technology Group Co. Ltd.	10,418,000	182
Aerosun Corp. Class A (XSHG)	90,800	175
Hangzhou Sunyard System Engineering Co. Ltd. Class A (XSHG)	91,600	173
Dongfeng Electronic Technology Co. Ltd. Class A (XSHG)	86,000	167
• Gansu Jiu Steel Group Hongxing Iron & Steel Co. Ltd. Class A (XSSC)	348,000	163
China Wafer Level CSP Co. Ltd. Class A (XSHG)	37,400	162
*. ³ Chengdu Huaze Cobalt & Nickel Material Co. Ltd. Class A	84,700	160
Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A (XSHG)	93,600	157
Beijing Jingneng Power Co. Ltd. Class A (XSHG)	252,800	153
Jiangsu Jiangnan High Polymer Fiber Co. Ltd. Class A (XSHG)	167,900	150
³ COSCO SHIPPING Energy Transportation Co. Ltd. Class A (XSHG)	153,200	149
Fujian Cement Inc. Class A (XSSC)	119,800	149
* COSCO SHIPPING Development Co. Ltd. Class A (XSHG)	242,900	144
* Sunny Loan Top Co. Ltd. Class A (XSHG)	94,700	139
Zhejiang Medicine Co. Ltd. Class A (XSSC)	83,700	134
Shanghai Fudan Forward S & T Co. Ltd. Class A (XSHG)	117,520	134
Duzhe Publishing & Media Co. Ltd. Class A	93,800	133
Huaxin Cement Co. Ltd. Class A (XSHG)	65,900	132
China Wafer Level CSP Co. Ltd. Class A (XSSC)	29,828	129
CECEP Wind-Power Corp. Class A (XSHG)	225,800	128
³ HPGC Renmintongtai Pharmaceutical Corp. Class A (XSSC)	69,000	127
* Anhui Hengyuan Coal Industry and Electricity Power Co. Ltd. Class A (XSSC)	74,500	119
* Datong Coal Industry Co. Ltd. Class A (XSSC)	125,300	119
Kailuan Energy Chemical Co. Ltd. Class A (XSSC)	121,600	118
Hongfa Technology Co. Ltd. Class A (XSSC)	17,100	116
* Canadian Solar Inc.	6,344	112
* Yang Quan Coal Industry Group Co. Ltd. Class A (XSSC)	100,700	111
SPIC Yuanda Environmental-Protection Co. Ltd. Class A (XSSC)	68,861	108
* Guizhou Changzheng Tiancheng Holding Co. Ltd. Class A (XSHG)	81,200	106
Chengdu B-Ray Media Co. Ltd. Class A (XSHG)	115,100	103
Sichuan EM Technology Co. Ltd. Class A (XSSC)	97,800	101

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		Shares	Market Value (\$000)
	Silver Plaza Group Co. Ltd. Class A	78,132	98
^	Maoye International Holdings Ltd.	824,000	95
	Jiangsu Wuzhong Industrial Co. Class A (XSHG)	45,400	90
	China International Marine Containers Group Co. Ltd. Class A	30,200	88
*	Sinovel Wind Group Co. Ltd. Class A	321,200	87
	Huatai Securities Co. Ltd. Class A (XSHG)	28,800	85
*	Shandong Tyan Home Co. Ltd. Class A (XSSC)	51,734	84
*	Xinjiang Xinxin Mining Industry Co. Ltd.	577,000	79
*	EverChina International Holdings Co. Ltd.	3,240,669	77
	Anhui Kouzi Distillery Co. Ltd. Class A (XSHG)	10,400	76
*,3	Chongqing Iron & Steel Co. Ltd. Class A (XSSC)	206,200	67
*	COSCO SHIPPING Specialized Carriers Co. Ltd. Class A (XSSC)	67,400	67
*,3	Zhonglu Co. Ltd. Class A (XSHG)	19,300	66
*	Xinjiang Qingsong Building Materials and Chemicals Group Co. Ltd. Class A (XSSC)	102,800	62
3	COSCO SHIPPING Energy Transportation Co. Ltd. Class A (XSSC)	53,000	52
*	Shandong Hongda Mining Co. Ltd. Class A (XSSC)	27,800	51
*	Shanghai 3F New Materials Co. Class A (XSSC)	9,500	20
*	China Hi-Tech Group Co. Class A (XSSC)	16,500	19
	ENN Ecological Holdings Co. Ltd. Class A (XSSC)	8,300	18
	China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A (XSEC)	6,000	16
	Shanghai Fudan Forward S & T Co. Ltd. Class A (XSSC)	10,910	12
*	Hidili Industry International Development Ltd.	260,000	10
	Ping An Bank Co. Ltd. Class A (XSEC)	4,000	7
*.,3	China Huishan Dairy Holdings Co. Ltd.	70,679,103	—
*	Achieve Life Sciences Inc.	2	—
*,3	Ya Hsin Industrial Co. Ltd.	5,306,018	—
		<hr/>	27,605,513
Colombia (0.4%)			
	Bancolombia SA ADR	2,020,494	76,274
	Grupo de Inversiones Suramericana SA	3,977,199	50,492
	Interconexion Electrica SA ESP	6,706,081	29,363
	Cementos Argos SA	7,955,755	29,029
^	Ecopetrol SA ADR	2,348,335	26,043
	Almacenes Exito SA	4,149,579	22,289
	Ecopetrol SA	39,691,902	21,724
	Grupo de Inversiones Suramericana SA Preference Shares	1,715,888	21,186
	Grupo Aval Acciones y Valores Preference Shares	50,650,305	21,062
	Bancolombia SA	2,084,841	19,327
	Bancolombia SA Preference Shares	1,634,187	15,579
*	CEMEX Latam Holdings SA	3,359,151	11,904
	Banco Davivienda SA Preference Shares	1,203,378	11,860
	Grupo Aval Acciones y Valores SA ADR	1,305,808	10,864
	Cementos Argos SA Preference Shares	3,279,578	10,511
	Avianca Holdings SA Preference Shares	4,622,292	4,057
	Corp Financiera Colombiana SA	19,215	181
		<hr/>	381,745
Czech Republic (0.2%)			
	CEZ AS	2,859,354	62,698
	Komercki banka as	1,426,544	61,336
2	Moneta Money Bank AS	9,522,154	32,544
	O2 Czech Republic AS	514,107	6,261
	Philip Morris CR AS	6,698	4,956
		<hr/>	167,795
Egypt (0.2%)			
	Commercial International Bank Egypt SAE	17,331,283	77,465
*	Global Telecom Holding SAE	42,356,861	16,281
	Egyptian Financial Group-Hermes Holding Co.	9,519,251	12,668
	Talaat Moustafa Group	18,513,715	10,085
	ElSewedy Electric Co.	1,282,551	8,283
*	Orascom Construction Ltd.	742,891	5,954
*	Palm Hills Developments SAE	24,223,862	5,679
	Medinet Nasr Housing	8,105,802	4,857
	Telecom Egypt Co.	5,842,749	4,316

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		Shares	Market Value (\$000)
Heliopolis Housing		2,338,420	4,040
* Ezz Steel		3,558,889	3,508
* Six of October Development & Investment		3,326,445	3,499
Orascom Telecom Media And Technology Holding SAE		65,022,731	3,094
* Pioneers Holding for Financial Investments SAE		5,084,349	2,733
Sidi Kerir Petrochemicals Co.		2,204,960	2,658
Oriental Weavers		2,557,341	2,639
* Citadel Capital SAE		30,486,401	2,367
* South Valley Cement		2,865,683	953
Juhayna Food Industries		450,000	233
			171,312
Greece (0.4%)			
Hellenic Telecommunications Organization SA		4,090,468	48,610
* Alpha Bank AE		23,386,134	46,631
OPAP SA		3,692,957	41,378
* National Bank of Greece SA		98,579,289	32,605
JUMBO SA		1,753,073	28,181
* Eurobank Ergasias SA		30,749,293	25,117
Motor Oil Hellas Corinth Refineries SA		999,296	23,929
* Mytilineos Holdings SA		1,839,726	19,263
Titan Cement Co. SA		676,350	16,347
Piraeus Bank SA		4,893,692	14,078
* FF Group		500,563	10,487
Hellenic Petroleum SA		985,436	8,702
Grivalia Properties REIC AE		829,084	8,650
Hellenic Exchanges SA		1,110,965	6,213
* GEK Terna Holding Real Estate Construction SA		1,178,077	5,820
Aegean Airlines SA		576,434	5,245
* Ellaktor SA		2,232,976	4,246
Fourlis Holdings SA		632,040	4,102
* Holding Co. ADMIE IPTO SA		1,744,182	3,737
* Public Power Corp. SA		1,713,062	3,713
Athens Water Supply & Sewage Co. SA		342,138	2,453
Terna Energy SA		380,426	1,849
			361,356
Hong Kong (0.1%)			
*. ² China Resources Pharmaceutical Group Ltd.		20,014,000	24,381
*. ³ HengTen Networks Group Ltd.		352,620,734	18,779
*. ⁴ China Minsheng Financial Holding Corp. Ltd.		189,393,937	10,320
*. ⁵ CMBC Capital Holdings Ltd.		77,870,000	6,802
* Future World Financial Holdings Ltd.		580,618	12
* Shougang Concord International Enterprises Co. Ltd. Rights Exp. 11/08/2017		8,074,000	4
			60,298
Hungary (0.4%)			
OTP Bank plc		4,233,311	170,669
* MOL Hungarian Oil & Gas plc		7,667,872	91,828
Richter Gedeon Nyrt		2,617,738	65,115
Magyar Telekom Telecommunications plc		8,925,640	15,489
			343,101
India (11.9%)			
Reliance Industries Ltd.		55,243,365	803,162
Housing Development Finance Corp. Ltd.		27,316,850	720,422
Infosys Ltd.		32,815,428	467,228
Tata Consultancy Services Ltd.		8,032,812	325,610
Maruti Suzuki India Ltd.		2,110,560	267,749
Axis Bank Ltd.		29,342,196	237,192
Hindustan Unilever Ltd.		12,329,548	235,631
ITC Ltd.		50,255,592	206,339
Bharti Airtel Ltd.		22,375,173	171,893
Sun Pharmaceutical Industries Ltd.		18,937,602	161,767
Oil & Natural Gas Corp. Ltd.		53,891,530	159,240
Vedanta Ltd.		29,271,884	150,273

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		Shares	Market Value (\$000)
	Bharat Petroleum Corp. Ltd.	17,541,208	146,764
*	Yes Bank Ltd.	25,323,225	123,092
	Indian Oil Corp. Ltd.	19,003,715	122,019
	HCL Technologies Ltd.	9,166,052	121,132
*	Tata Motors Ltd.	18,141,675	120,132
	Eicher Motors Ltd.	231,011	115,062
	Mahindra & Mahindra Ltd.	5,342,119	110,986
	Larsen & Toubro Ltd.	5,867,146	110,816
	Indiabulls Housing Finance Ltd.	5,681,795	109,237
	Hero MotoCorp Ltd.	1,761,993	104,863
	Coal India Ltd.	22,799,891	100,891
	ICICI Bank Ltd.	21,068,102	98,764
	NTPC Ltd.	34,992,918	97,992
	Adani Ports & Special Economic Zone Ltd.	14,686,010	97,668
	UltraTech Cement Ltd.	1,428,584	97,170
	Asian Paints Ltd.	5,182,018	94,627
	State Bank of India	20,002,365	94,467
	JSW Steel Ltd.	21,537,650	86,054
	Grasim Industries Ltd.	4,407,832	83,583
	Bharti Infratel Ltd.	12,048,306	82,366
	Zee Entertainment Enterprises Ltd.	9,787,273	81,963
	Bajaj Finance Ltd.	2,898,046	80,600
	UPL Ltd.	6,129,395	75,740
	Hindustan Petroleum Corp. Ltd.	10,699,604	73,908
	State Bank of India GDR	1,559,124	73,805
	Bajaj Auto Ltd.	1,303,180	65,589
	Hindalco Industries Ltd.	15,616,705	64,531
	Godrej Consumer Products Ltd.	4,468,588	64,472
	Tech Mahindra Ltd.	8,541,325	63,551
	Piramal Enterprises Ltd.	1,462,866	62,098
	Lupin Ltd.	3,880,974	61,640
	Motherson Sumi Systems Ltd.	10,899,988	61,514
	Ambuja Cements Ltd.	13,519,230	58,802
	IndusInd Bank Ltd.	2,335,918	58,711
	Cipla Ltd.	5,987,608	58,052
	Wipro Ltd.	12,773,188	58,048
	Aurobindo Pharma Ltd.	4,760,745	55,907
	Shriram Transport Finance Co. Ltd.	3,089,421	55,775
	Kotak Mahindra Bank Ltd.	3,498,983	55,403
	Bajaj Finserv Ltd.	710,707	55,025
	Titan Co. Ltd.	5,379,409	52,767
	GAIL India Ltd.	7,287,619	52,369
*	United Spirits Ltd.	1,081,639	50,998
	Dabur India Ltd.	9,774,010	50,240
^	Wipro Ltd. ADR	9,344,001	50,084
	Nestle India Ltd.	428,490	47,873
	Tata Steel Ltd.	4,297,591	46,738
	Power Grid Corp. of India Ltd.	14,078,119	46,058
	Shree Cement Ltd.	155,472	45,474
	Bosch Ltd.	139,458	45,284
	LIC Housing Finance Ltd.	4,726,611	43,741
	Marico Ltd.	8,544,069	41,613
	Britannia Industries Ltd.	549,804	39,406
	Vakrangee Ltd.	4,528,289	39,338
	Ashok Leyland Ltd.	19,325,726	39,169
	Bharat Forge Ltd.	3,576,536	38,603
*	Idea Cellular Ltd.	25,362,302	36,382
	Bharat Electronics Ltd.	12,446,730	35,511
	Federal Bank Ltd.	18,847,272	35,489
	Cadila Healthcare Ltd.	4,520,671	35,155
	Mahindra & Mahindra Financial Services Ltd.	5,266,080	35,114
	Dewan Housing Finance Corp. Ltd.	3,420,528	33,982
	Rural Electrification Corp. Ltd.	12,280,199	32,869
	Siemens Ltd.	1,630,622	32,071

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		Shares	Market Value (\$000)
^	Dr Reddy's Laboratories Ltd. ADR	877,840	31,927
	Rajesh Exports Ltd.	2,487,939	30,077
	Havells India Ltd.	3,992,457	29,920
	Pidilite Industries Ltd.	2,458,684	29,710
^	ICICI Prudential Life Insurance Co. Ltd.	4,483,189	28,098
	NMDC Ltd.	14,149,549	28,021
*	Bharat Financial Inclusion Ltd.	1,722,766	25,982
	Power Finance Corp. Ltd.	11,652,419	25,043
	Edelweiss Financial Services Ltd.	5,757,353	25,037
	Glenmark Pharmaceuticals Ltd.	2,617,336	24,964
	Bharat Heavy Electricals Ltd.	16,419,658	24,860
	Tata Power Co. Ltd.	18,722,231	24,563
	Page Industries Ltd.	79,688	24,550
	Dr Reddy's Laboratories Ltd.	657,542	24,530
	ACC Ltd.	871,914	24,376
	DLF Ltd.	7,827,428	24,362
	Crompton Greaves Consumer Electricals Ltd.	6,970,704	23,831
	Bajaj Holdings & Investment Ltd.	517,013	23,714
*	Steel Authority of India Ltd.	19,310,562	23,274
	Bank of Baroda	8,481,305	22,254
*	Punjab National Bank	7,234,119	22,047
	Hindustan Zinc Ltd.	4,513,578	21,994
	L&T Finance Holdings Ltd.	7,024,469	21,840
	Oracle Financial Services Software Ltd.	403,462	21,809
	Reliance Capital Ltd.	2,441,496	21,798
	United Breweries Ltd.	1,371,654	21,769
	Divi's Laboratories Ltd.	1,552,172	21,158
	Natco Pharma Ltd.	1,404,803	21,012
	Colgate-Palmolive India Ltd.	1,275,741	20,970
	TVS Motor Co. Ltd.	1,867,515	20,875
	ABB India Ltd.	974,208	20,858
	Sun TV Network Ltd.	1,560,224	20,640
	IDFC Bank Ltd.	23,369,370	20,454
	Apollo Hospitals Enterprise Ltd.	1,261,491	20,255
*	Max Financial Services Ltd.	2,217,065	20,110
*	Tata Motors Ltd. Class A	5,281,920	19,658
	Emami Ltd.	989,904	19,246
	Reliance Infrastructure Ltd.	2,447,238	19,030
	Cummins India Ltd.	1,354,725	18,945
	Alkem Laboratories Ltd.	642,914	18,604
	Petronet LNG Ltd.	4,394,366	17,646
	Info Edge India Ltd.	1,001,288	17,586
*	Jindal Steel & Power Ltd.	6,790,238	17,108
	MRF Ltd.	16,625	17,064
	Mphasis Ltd.	1,592,935	17,056
	Mindtree Ltd.	2,234,412	16,558
	NHPC Ltd.	37,450,685	16,521
	Dalmia Bharat Ltd.	355,311	16,430
	CESC Ltd.	1,041,462	16,395
	Berger Paints India Ltd.	3,873,333	15,929
	Tata Communications Ltd.	1,489,399	15,751
	GlaxoSmithKline Consumer Healthcare Ltd.	200,893	15,728
*	Indiabulls Real Estate Ltd.	4,370,333	15,188
	Jubilant Foodworks Ltd.	598,218	15,084
	Oil India Ltd.	2,602,615	14,844
	KRBL Ltd.	1,470,005	14,653
	Apollo Tyres Ltd.	3,747,912	14,244
	Castrol India Ltd.	2,297,508	14,192
	Exide Industries Ltd.	4,341,212	14,015
	Torrent Pharmaceuticals Ltd.	713,128	13,984
	NBCC India Ltd.	3,442,960	13,846
	Volta's Ltd.	1,564,857	13,721
	Muthoot Finance Ltd.	1,740,248	13,260
	Canara Bank	2,116,364	13,259

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	Shares	Market Value (\$000)
Biocon Ltd.	2,379,397	13,209
2 InterGlobe Aviation Ltd.	663,463	12,798
* Future Retail Ltd.	1,531,186	12,323
* Bank of India	4,104,442	12,121
*. ² Avenue Supermarts Ltd.	683,995	12,052
Jubilant Life Sciences Ltd.	1,192,837	11,805
Kajaria Ceramics Ltd.	1,091,604	11,486
AIA Engineering Ltd.	535,062	11,380
Godrej Industries Ltd.	1,237,429	11,332
Arvind Ltd.	1,819,766	11,279
Kansai Nerolac Paints Ltd.	1,421,046	11,261
Manappuram Finance Ltd.	7,205,137	11,234
National Aluminium Co. Ltd.	7,586,457	11,212
* GMR Infrastructure Ltd.	37,144,365	11,028
GlaxoSmithKline Pharmaceuticals Ltd.	266,976	10,666
NCC Ltd.	6,335,807	10,662
Cholamandalam Investment and Finance Co. Ltd.	598,364	10,637
Indian Hotels Co. Ltd. Rights Receipt Line	5,996,796	10,505
* CG Power and Industrial Solutions Ltd.	8,185,947	10,490
Tata Global Beverages Ltd.	2,983,312	10,470
* Suzlon Energy Ltd.	39,675,885	10,400
Balkrishna Industries Ltd.	385,900	10,183
JSW Energy Ltd.	7,688,614	10,141
Adani Enterprises Ltd.	4,959,216	10,141
Whirlpool of India Ltd.	471,920	10,050
GRUH Finance Ltd.	1,296,874	9,979
Container Corp. of India Ltd.	459,938	9,822
PI Industries Ltd.	769,682	9,764
Ramco Cements Ltd.	876,223	9,756
Gillette India Ltd.	104,178	9,602
Strides Shasun Ltd.	711,782	9,116
Mangalore Refinery & Petrochemicals Ltd.	4,132,814	9,084
PC Jeweller Ltd.	1,651,728	8,951
Oberoi Realty Ltd.	1,210,268	8,870
Torrent Power Ltd.	2,113,931	8,853
Supreme Industries Ltd.	501,807	8,765
Century Textiles & Industries Ltd.	408,949	8,592
Care Ratings Ltd.	367,555	8,546
Hexaware Technologies Ltd.	1,941,490	8,544
Indraprastha Gas Ltd.	348,793	8,534
Coromandel International Ltd.	1,037,846	8,256
PVR Ltd.	383,335	8,212
Sundaram Finance Ltd.	298,957	8,110
Prestige Estates Projects Ltd.	1,705,656	8,014
Karur Vysya Bank Ltd.	3,970,945	7,788
Ceat Ltd.	297,289	7,691
Persistent Systems Ltd.	760,664	7,661
* Adani Power Ltd.	15,060,774	7,624
* IDBI Bank Ltd.	7,844,091	7,585
Redington India Ltd.	3,065,067	7,466
Gujarat Pipavav Port Ltd.	3,312,856	7,254
* Sun Pharma Advanced Research Co. Ltd.	1,115,603	7,231
* TI Financial Holdings Ltd.	559,898	7,200
Indian Bank	1,471,239	7,155
Bayer CropScience Ltd.	118,799	7,075
Jain Irrigation Systems Ltd.	4,416,342	7,002
IRB Infrastructure Developers Ltd.	1,852,943	6,958
Welspun India Ltd.	6,708,669	6,946
KPIT Technologies Ltd.	3,021,488	6,921
* Reliance Power Ltd.	10,547,220	6,648
Amara Raja Batteries Ltd.	606,400	6,556
Wockhardt Ltd.	638,923	6,389
* Union Bank of India	2,335,536	6,368
* Just Dial Ltd.	883,195	6,356

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	Shares	Market Value (\$000)
Ajanta Pharma Ltd.	335,362	6,320
* Aditya Birla Fashion and Retail Ltd.	2,604,733	6,312
Balrampur Chini Mills Ltd.	2,358,961	6,254
Engineers India Ltd.	2,176,470	6,236
Srei Infrastructure Finance Ltd.	3,494,023	6,195
IDFC Ltd.	6,285,732	6,116
Blue Dart Express Ltd.	93,488	6,053
Cox & Kings Ltd.	1,482,559	5,987
Gujarat State Petronet Ltd.	1,882,808	5,948
eClerx Services Ltd.	296,539	5,862
Thermax Ltd.	374,651	5,734
India Cements Ltd.	1,889,968	5,671
Gujarat Fluorochemicals Ltd.	392,000	5,633
Sadbhav Engineering Ltd.	1,132,623	5,533
* Adani Transmissions Ltd.	1,717,547	5,519
* Jaiprakash Associates Ltd.	18,964,999	5,423
WABCO India Ltd.	55,063	5,417
* Sintex Plastics Technology Ltd.	3,750,442	5,382
Great Eastern Shipping Co. Ltd.	878,930	5,298
Ipcat Laboratories Ltd.	641,603	5,283
* Mahindra CIE Automotive Ltd.	1,362,555	5,270
* Reliance Communications Ltd.	19,685,598	5,200
GE T&D India Ltd.	842,761	5,089
PTC India Ltd.	2,630,256	5,003
* Fortis Healthcare Ltd.	2,228,849	4,954
Sanofi India Ltd.	75,136	4,850
Repco Home Finance Ltd.	504,928	4,827
Jindal Saw Ltd.	2,501,190	4,823
* Dish TV India Ltd.	3,989,003	4,787
Gujarat Gas Ltd.	336,484	4,740
Karnataka Bank Ltd.	1,855,436	4,661
² Syngene International Ltd.	596,693	4,660
* Hindustan Construction Co. Ltd.	7,450,944	4,597
SRF Ltd.	173,316	4,523
Symphony Ltd.	199,171	4,496
* Housing Development & Infrastructure Ltd.	4,877,229	4,452
Alembic Pharmaceuticals Ltd.	569,208	4,442
Sobha Ltd.	553,058	4,348
South Indian Bank Ltd.	8,957,774	4,233
* Oriental Bank of Commerce	1,934,227	4,210
Pfizer Ltd.	153,189	4,107
Bajaj Corp. Ltd.	568,659	4,089
* IFCI Ltd.	10,892,947	4,081
* Syndicate Bank	3,117,293	3,975
Chambal Fertilizers and Chemicals Ltd.	1,697,887	3,953
Kaveri Seed Co. Ltd.	430,711	3,827
Radicco Khaitan Ltd.	1,118,798	3,791
Welspun Corp. Ltd.	1,668,231	3,780
* Unitech Ltd.	34,945,519	3,623
* TV18 Broadcast Ltd.	5,100,914	3,435
Multi Commodity Exchange of India Ltd.	206,525	3,364
* Aditya Birla Capital Ltd.	1,182,115	3,247
* Reliance Home Finance Ltd.	2,388,370	3,199
² Dr Lal PathLabs Ltd.	266,448	3,180
VA Tech Wabag Ltd.	344,406	3,124
Motilal Oswal Financial Services Ltd.	140,234	2,978
* Indian Overseas Bank	7,504,203	2,927
Gateway Distriparks Ltd.	712,092	2,915
Vijaya Bank	2,789,455	2,843
* Jammu & Kashmir Bank Ltd.	2,201,271	2,816
* Equitas Holdings Ltd.	1,189,264	2,707
* Bajaj Hindusthan Sugar Ltd.	11,726,716	2,702
Allahabad Bank	2,197,982	2,663
Raymond Ltd.	186,308	2,567

	Shares	Market Value (\$000)
• Central Bank of India	1,990,196	2,514
• Jet Airways India Ltd.	277,508	2,507
Sintex Industries Ltd.	6,043,284	2,491
Gujarat Mineral Development Corp. Ltd.	906,524	2,453
• RattanIndia Power Ltd.	27,653,128	2,434
JM Financial Ltd.	951,614	2,423
Escorts Ltd.	196,759	2,314
• Corp Bank	3,209,758	2,246
• Shipping Corp. of India Ltd.	1,518,067	2,166
Varun Beverages Ltd.	268,886	2,091
• Indian Hotels Co. Ltd. Rights Exp. 10/27/2017	1,185,304	2,072
Marksans Pharma Ltd.	2,886,931	1,997
• UCO Bank	3,911,966	1,958
• Godrej Properties Ltd.	181,657	1,906
Indiabulls Ventures Ltd.	409,542	1,808
• Rolta India Ltd.	2,063,604	1,794
ICICI Bank Ltd. ADR	180,190	1,649
² Laurus Labs Ltd.	169,197	1,406
• Shree Renuka Sugars Ltd.	6,112,736	1,361
• DEN Networks Ltd.	890,858	1,179
• Andhra Bank	1,075,660	1,097
GE Power India Ltd.	77,455	814
Infosys Ltd. ADR	54,158	804
• Amtek Auto Ltd.	1,547,517	591
• Karur Vysya Bank Ltd. Rights Exp. 11/10/2017	654,344	514
• Reliance Naval and Engineering Ltd.	465,415	390
McLeod Russel India Ltd.	126,557	325
• Videocon Industries Ltd.	1,311,966	323
² Reliance Industries Ltd. GDR	2,576	74
• JITF Infralogistics Ltd.	93,891	55
HDFC Bank Ltd. ADR	393	36
		10,544,015

Indonesia (2.3%)

Bank Central Asia Tbk PT	164,469,711	253,356
Telekomunikasi Indonesia Persero Tbk PT	809,389,335	241,495
Bank Rakyat Indonesia Persero Tbk PT	181,225,180	208,500
Astra International Tbk PT	340,985,877	201,136
Bank Mandiri Persero Tbk PT	322,285,105	167,396
Bank Negara Indonesia Persero Tbk PT	128,482,542	72,023
Unilever Indonesia Tbk PT	19,277,756	70,501
United Tractors Tbk PT	26,822,732	68,550
Indofood Sukses Makmur Tbk PT	76,873,566	46,474
Hanjaya Mandala Sampoerna Tbk PT	150,554,737	44,156
Gudang Garam Tbk PT	8,146,515	42,043
Semen Indonesia Persero Tbk PT	49,658,507	39,897
Kalbe Farma Tbk PT	336,821,783	39,736
Indocement Tunggal Prakarsa Tbk PT	23,013,667	38,081
Charoen Pokphand Indonesia Tbk PT	128,836,631	31,353
Adaro Energy Tbk PT	230,743,552	31,052
Matahari Department Store Tbk PT	41,069,832	26,032
Indofood CBP Sukses Makmur Tbk PT	39,662,406	25,744
Perusahaan Gas Negara Persero Tbk PT	176,699,300	23,975
Bank Danamon Indonesia Tbk PT	59,252,896	22,289
Ciputra Development Tbk PT	237,933,685	21,231
Jasa Marga Persero Tbk PT	43,094,600	20,654
Surya Citra Media Tbk PT	112,121,400	17,780
Pakuwon Jati Tbk PT	382,057,600	17,743
Tower Bersama Infrastructure Tbk PT	34,172,912	17,172
Lippo Karawaci Tbk PT	331,996,111	16,894
Bumi Serpong Damai Tbk PT	129,601,800	16,449
• XL Axiata Tbk PT	65,978,205	16,445
AKR Corporindo Tbk PT	26,478,200	14,548
Summarecon Agung Tbk PT	179,798,364	13,724
Tambang Batubara Bukit Asam Persero Tbk PT	15,382,748	13,018

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	Shares	Market Value (\$000)
Indo Tambangraya Megah Tbk PT	7,943,608	13,004
Bank Tabungan Negara Persero Tbk PT	58,915,700	11,989
Media Nusantara Citra Tbk PT	98,255,050	11,300
Waskita Karya Persero Tbk PT	65,017,500	10,164
Ace Hardware Indonesia Tbk PT	107,840,900	9,980
Semen Baturaja Persero TBK PT	42,272,298	8,696
Japfa Comfeed Indonesia Tbk PT	84,966,600	8,617
Pembangunan Perumahan Persero Tbk PT	40,579,822	8,531
* Aneka Tambang Persero Tbk PT	163,063,652	7,755
* Vale Indonesia Tbk PT	34,477,991	7,478
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	39,908,700	7,210
Astra Agro Lestari Tbk PT	6,523,962	7,012
Wijaya Karya Persero Tbk PT	45,193,059	6,565
Link Net Tbk PT	15,591,000	5,733
* Medco Energi Internasional Tbk PT	94,778,716	5,527
Global Mediacom Tbk PT	123,817,489	5,340
Alam Sutera Realty Tbk PT	175,617,300	5,262
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	40,605,400	4,521
Mitra Adiperkasa Tbk PT	8,463,500	4,087
Adhi Karya Persero Tbk PT	23,977,636	3,871
Kawasan Industri Jababeka Tbk PT	137,199,187	3,075
* Panin Financial Tbk PT	164,231,300	2,859
* Eagle High Plantations Tbk PT	147,060,500	2,646
* Siloam International Hospitals Tbk PT	3,476,151	2,499
* Tiga Pilar Sejahtera Food Tbk	28,518,100	2,050
Ramayana Lestari Sentosa Tbk PT	29,261,839	1,975
Wijaya Karya Beton Tbk PT	37,553,800	1,815
* Krakatau Steel Persero Tbk PT	49,570,190	1,798
Surya Semesta Internusa Tbk PT	38,924,900	1,694
Timah Persero Tbk PT	25,268,131	1,528
Agung Podomoro Land Tbk PT	66,241,600	1,280
* Matahari Putra Prima Tbk PT	29,655,900	1,268
Salim Ivomas Pratama Tbk PT	32,805,500	1,258
Intiland Development Tbk PT	40,073,600	1,147
Gajah Tunggal Tbk PT	19,993,600	1,025
* Lippo Cikarang Tbk PT	3,536,800	992
Bekasi Fajar Industrial Estate Tbk PT	40,037,600	839
BISI International Tbk PT	2,523,700	305
Sampoerna Agro PT	1,608,700	296
*. ³ Sigmagold Inti Perkasa Tbk PT	41,608,500	153
	2,062,591	
Malaysia (3.1%)		
Public Bank Bhd. (Local)	52,842,510	255,363
Tenaga Nasional Bhd.	69,045,205	244,635
Malayan Banking Bhd.	98,938,098	216,180
CIMB Group Holdings Bhd.	110,701,892	160,555
Sime Darby Bhd.	61,506,042	133,672
Axiata Group Bhd.	79,103,194	100,733
Petronas Chemicals Group Bhd.	49,473,922	86,127
Genting Bhd.	39,231,590	83,861
DiGi.Com Bhd.	65,360,150	77,193
IHH Healthcare Bhd.	49,193,176	65,552
IOI Corp. Bhd.	60,242,778	63,484
Maxis Bhd.	44,447,050	62,455
Genting Malaysia Bhd.	51,302,429	60,977
Petronas Gas Bhd.	13,689,296	58,335
Kuala Lumpur Kepong Bhd.	8,932,904	51,926
Gamuda Bhd.	39,543,716	49,040
IJM Corp. Bhd.	59,732,500	45,009
PPB Group Bhd.	11,311,408	44,853
Hong Leong Bank Bhd.	11,495,600	43,280
Dialog Group Bhd.	78,482,700	41,910
MISC Bhd.	25,417,491	41,692
AMMB Holdings Bhd.	35,211,842	35,609

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	Shares	Market Value (\$000)
Telekom Malaysia Bhd.	21,573,240	32,372
Malaysia Airports Holdings Bhd.	16,547,300	32,353
Petronas Dagangan Bhd.	5,709,900	32,317
Press Metal Aluminium Holdings Bhd.	28,241,920	29,553
Sapura Energy Bhd.	74,371,162	28,145
YTL Corp. Bhd.	89,440,205	26,832
² Astro Malaysia Holdings Bhd.	39,131,600	25,975
British American Tobacco Malaysia Bhd.	2,605,987	24,137
RHB Bank Bhd.	19,041,530	22,849
Top Glove Corp. Bhd.	14,506,300	21,926
AirAsia Bhd.	27,030,048	21,330
Hartalega Holdings Bhd.	11,542,800	20,789
My EG Services Bhd.	38,909,150	20,129
IOI Properties Group Bhd.	40,351,495	18,982
Alliance Bank Malaysia Bhd.	21,717,717	18,926
Hong Leong Financial Group Bhd.	4,575,815	18,055
Westports Holdings Bhd.	20,351,924	17,854
KLCCP Stapled Group Bhd.	8,862,000	16,758
YTL Power International Bhd.	53,645,133	16,472
Felda Global Ventures Holdings Bhd.	34,814,757	15,703
UMW Holdings Bhd.	12,573,420	15,563
Inari Amertron Bhd.	22,284,400	14,788
HAP Seng Consolidated Bhd.	6,516,300	14,289
Genting Plantations Bhd.	5,544,400	13,988
Bursa Malaysia Bhd.	5,823,800	13,740
Bumi Armada Bhd.	70,306,340	12,136
Sunway REIT	25,762,300	10,463
Sunway Bhd.	25,421,538	10,382
TIME dotCom Bhd.	4,303,300	9,333
VS Industry Bhd.	12,752,200	9,278
Berjaya Sports Toto Bhd.	15,979,298	9,096
Malaysian Resources Corp. Bhd.	36,244,400	9,074
Malakoff Corp. Bhd.	37,109,000	9,031
KPJ Healthcare Bhd.	35,860,800	8,640
Pos Malaysia Bhd.	6,480,200	8,407
MMC Corp. Bhd.	17,427,200	8,191
Malaysia Building Society Bhd.	31,218,000	8,182
UMW Oil & Gas Corp. Bhd.	106,338,267	8,047
UEM Sunrise Bhd.	29,773,600	7,809
Mah Sing Group Bhd.	21,401,366	7,794
Unisem M Bhd.	7,629,800	7,211
Kossan Rubber Industries Bhd.	3,942,300	6,723
Yinson Holdings Bhd.	6,926,800	6,472
IGB REIT	16,595,170	6,468
WCT Holdings Bhd.	16,025,462	6,282
DRB-Hicom Bhd.	15,376,100	6,177
Cahya Mata Sarawak Bhd.	6,958,400	6,081
QL Resources Bhd.	5,553,120	5,103
Eco World Development Group Bhd.	9,892,000	3,624
Capitaland Malaysia Mall Trust Bhd.	9,747,763	3,406
Bermaz Auto Bhd.	6,734,200	3,244
Eastern & Oriental Bhd.	8,533,200	3,106
Syarikat Takaful Malaysia Bhd.	2,897,100	2,634
Pavilion REIT	6,381,700	2,579
Fraser & Neave Holdings Bhd.	414,400	2,478
AirAsia X Bhd.	27,661,300	2,451
Berjaya Corp. Bhd.	28,920,989	2,288
Supermax Corp. Bhd.	4,344,400	1,816
Datasonic Group Bhd.	4,951,100	1,438
Malaysia Marine and Heavy Engineering Holdings Bhd.	6,575,735	1,275
Sunway Construction Group Bhd.	2,138,100	1,162
Mulpha International Bhd.	1,877,950	1,109
Parkson Holdings Bhd.	6,931,016	1,064
KNM Group Bhd.	16,010,600	1,060

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	Shares	Market Value (\$000)
Muhibbah Engineering M Bhd.	1,452,600	978
* UMW Oil & Gas Corp. Bhd. Warrants	20,487,188	895
* Dayang Enterprise Holdings Bhd.	3,249,800	664
Coastal Contracts Bhd.	1,957,900	588
* Sunway Bhd. Warrants	3,268,483	494
SP Setia Bhd Group	532,000	411
* ³ RHB Bank Bhd. (XKLS)	11,952,935	137
* Malaysian Resources Corp. Bhd. Warrants Exp. 12/31/2027	3,624,440	—
		<u>2,781,547</u>
Mexico (3.5%)		
America Movil SAB de CV	508,514,658	438,710
Fomento Economico Mexicano SAB de CV	35,959,255	313,926
Grupo Financiero Banorte SAB de CV	39,252,757	232,956
* Cemex SAB de CV	261,579,907	212,574
Wal-Mart de Mexico SAB de CV	89,214,354	199,353
Grupo Televisa SAB CV	43,385,350	189,932
Grupo Mexico SAB de CV Class B	57,010,384	185,378
Grupo Bimbo SAB de CV Class A	40,640,066	93,949
Fibra Uno Administracion SA de CV	52,094,055	81,979
Grupo Aeroportuario del Sureste SAB de CV Class B	3,752,238	66,920
Grupo Financiero Inbursa SAB de CV	38,568,615	66,287
Grupo Aeroportuario del Pacifico SAB de CV Class B	6,501,078	61,658
Coca-Cola Femsa SAB de CV	8,168,952	55,183
Alfa SAB de CV Class A	51,416,125	53,718
Infraestructura Energetica Nova SAB de CV	10,222,319	52,195
Industrias Penoles SAB de CV	2,134,939	49,631
Grupo Financiero Santander Mexico SAB de CV Class B	28,943,081	48,747
Mexichem SAB de CV	17,448,205	44,923
Gruma SAB de CV Class B	3,375,900	44,221
Grupo Elektra SAB DE CV	1,045,420	41,928
Arca Continental SAB de CV	6,100,535	38,824
Promotora y Operadora de Infraestructura SAB de CV (XMEX)	3,816,960	36,247
Alsea SAB de CV	10,178,790	30,857
Megacable Holdings SAB de CV	6,187,079	24,475
Kimberly-Clark de Mexico SAB de CV Class A	14,205,156	24,459
Grupo Aeroportuario del Centro Norte SAB de CV Class B	4,717,108	23,802
El Puerto de Liverpool SAB de CV	3,476,134	23,680
Grupo Carso SAB de CV	6,303,784	20,445
Gentera SAB de CV	20,168,135	20,429
* Telesites SAB de CV	24,787,353	18,308
Banregio Grupo Financiero SAB de CV	3,311,852	17,618
Macquarie Mexico Real Estate Management SA de CV	14,175,737	17,006
* Genomma Lab Internacional SAB de CV Class B	14,357,969	16,753
Industrias Bachoco SAB de CV Class B	3,135,312	15,397
Bolsa Mexicana de Valores SAB de CV	9,006,912	15,038
PLA Administradora Industrial S de RL de CV	8,991,087	13,840
Grupo Lala SAB de CV	8,749,595	13,513
* Industrias CH SAB de CV Class B	3,049,940	12,135
Grupo Comercial Chedraui SA de CV	5,869,140	11,410
Prologis Property Mexico SA de CV	5,679,302	11,115
* Beclc SAB de CV	6,808,300	10,906
* Controladora Vuela Cia de Aviacion SAB de CV Class A	10,461,179	10,662
Corp Inmobiliaria Vesta SAB de CV	8,217,155	10,201
* Organizacion Soriana SAB de CV Class B	4,838,650	10,191
* La Comer SAB de CV	9,847,500	9,554
² Nemak SAB de CV	10,766,165	8,092
* Grupo Aeromexico SAB de CV	4,425,499	7,017
Grupo Financiero Interacciones SA de CV	1,520,600	6,973
Concentradora Fibra Danhos SA de CV	3,954,814	6,700
* Hoteles City Express SAB de CV	5,188,073	6,338
Promotora y Operadora de Infraestructura SAB de CV	817,086	6,111
Alpek SAB de CV	5,787,363	6,053
Grupo Herdez SAB de CV	2,413,926	5,165
Credito Real SAB de CV SOFOM ER	2,536,578	4,067

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	Shares	Market Value (\$000)
Unifin Financiera SAB de CV SOFOM ENR	1,149,645	3,915
Qualitas Controladora SAB de CV	2,291,400	3,792
TV Azteca SAB de CV	20,446,303	3,711
² Concentradora Fibra Hotelera Mexicana SA de CV	5,232,906	3,505
* Minera Frisco SAB de CV	5,669,325	3,333
* Grupo Simec SAB de CV Class B	999,230	3,278
* Grupo GICSA SA de CV	5,144,800	3,113
Rassini SAB de CV	441,141	1,664
^{*,2} Elementia SAB de CV	1,218,750	1,599
OHL Mexico SAB de CV	716,216	1,267
* Axtel SAB de CV	5,707,300	1,235
Consorcio ARA SAB de CV	2,366,068	837
^{*,3} Empresas ICA SAB de CV	104,678	8
		<u>3,078,806</u>
Pakistan (0.2%)		
Habib Bank Ltd.	11,750,162	17,895
Lucky Cement Ltd.	3,504,404	16,202
Oil & Gas Development Co. Ltd.	11,650,700	15,910
Hub Power Co. Ltd.	15,025,943	14,636
Engro Corp. Ltd.	5,416,242	14,295
Pakistan State Oil Co. Ltd.	4,305,750	13,894
Pakistan Petroleum Ltd.	6,949,789	11,860
United Bank Ltd.	6,757,000	11,478
Pakistan Oilfields Ltd.	1,779,700	9,980
Fauji Fertilizer Co. Ltd.	9,679,374	7,357
DG Khan Cement Co. Ltd.	5,276,614	6,826
Searle Co. Ltd.	1,992,620	5,785
Kot Addu Power Co. Ltd.	9,131,721	5,554
Engro Fertilizers Ltd.	8,092,380	4,991
[*] SUI Southern Gas Co. Ltd.	14,985,400	4,278
National Bank of Pakistan Ltd.	8,789,900	3,686
Nishat Mills Ltd.	2,665,900	3,290
Thal Ltd.	548,366	2,645
[*] SUI Northern Gas Pipeline Ltd.	1,649,800	1,791
Fauji Cement Co. Ltd.	5,841,901	1,544
MCB Bank Ltd.	610,600	1,152
Pakistan Telecommunication Co. Ltd.	8,638,500	1,083
Mari Petroleum Co. Ltd.	66,520	915
Fauji Fertilizer Bin Qasim Ltd.	2,622,500	824
Millat Tractors Ltd.	4,190	45
		<u>177,916</u>
Peru (0.3%)		
Credicorp Ltd. (XNYS)	769,190	161,099
Credicorp Ltd. (XLIM)	357,268	74,965
Cia de Minas Buenaventura SAA ADR	2,953,802	40,733
Volcan Cia Minera SAA Class B	33,027,173	16,257
³ Cia de Minas Buenaventura SAA	461,011	6,242
		<u>299,296</u>
Philippines (1.6%)		
SM Investments Corp.	8,497,286	157,369
SM Prime Holdings Inc.	158,378,797	113,623
Ayala Land Inc.	121,767,687	101,988
BDO Unibank Inc.	33,454,185	89,146
Ayala Corp.	4,332,709	86,460
JG Summit Holdings Inc.	51,996,490	77,534
PLDT Inc.	2,013,228	66,766
Aboitiz Equity Ventures Inc.	40,749,777	59,194
Bank of the Philippine Islands	28,796,403	54,721
Universal Robina Corp.	15,715,359	43,497
Metropolitan Bank & Trust Co.	24,396,816	40,940
International Container Terminal Services Inc.	18,409,472	37,704
Jollibee Foods Corp.	7,673,183	37,053
Security Bank Corp.	7,507,330	35,786

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		Shares	Market Value (\$000)
Metro Pacific Investments Corp.		244,125,900	32,174
GT Capital Holdings Inc.		1,396,336	31,947
Manila Electric Co.		4,759,930	26,908
Aboitiz Power Corp.		30,645,026	25,231
DMCI Holdings Inc.		80,905,650	24,031
Megaworld Corp.		230,308,713	23,779
• Alliance Global Group Inc.		73,262,495	22,726
Semirara Mining & Power Corp. Class A		25,564,208	21,044
LT Group Inc.		55,941,727	19,488
Globe Telecom Inc.		452,959	17,926
Puregold Price Club Inc.		14,367,600	14,196
Pilipinas Shell Petroleum Corp.		11,453,590	13,808
Robinsons Retail Holdings Inc.		6,517,310	12,252
• Bloomberry Resorts Corp.		64,106,772	11,737
Robinsons Land Corp.		23,279,200	11,389
Petron Corp.		50,367,400	9,509
Manila Water Co. Inc.		13,064,200	7,848
• DoubleDragon Properties Corp.		9,555,080	7,497
First Gen Corp.		19,240,100	6,553
Vista Land & Lifescapes Inc.		51,551,005	6,080
D&L Industries Inc.		29,817,800	5,997
Cosco Capital Inc.		31,114,200	5,137
Cebu Air Inc.		2,253,640	4,760
Filinvest Land Inc.		110,726,000	4,252
Century Pacific Food Inc.		14,185,200	4,178
• Melco Resorts And Entertainment Philippines Corp.		30,230,400	3,975
Nickel Asia Corp.		22,537,800	3,058
Energy Development Corp.		24,512,388	2,742
Emperador Inc.		19,166,153	2,674
First Philippine Holdings Corp.		1,876,410	2,322
Lopez Holdings Corp.		20,564,700	2,315
			1,389,314
Poland (1.4%)			
Polski Koncern Naftowy ORLEN SA		5,350,164	189,233
• Powszechna Kasa Oszczednosci Bank Polski SA		14,623,369	155,641
Powszechny Zaklad Ubezpieczen SA		9,604,277	123,949
^ Bank Pekao SA		2,622,525	85,693
KGHM Polska Miedz SA		2,366,643	79,995
^ LPP SA		25,266	59,507
Polskie Gornictwo Naftowe i Gazownictwo SA		29,088,531	53,455
Bank Zachodni WBK SA		494,625	49,627
• PGE Polska Grupa Energetyczna SA		12,464,030	44,690
CD Projekt SA		1,101,129	36,473
• Alior Bank SA		1,662,895	33,032
Grupa Lotos SA		1,745,458	31,653
* mBank SA		236,438	29,897
^ CCC SA		393,461	29,504
• Jastrzebska Spolka Weglowa SA		889,919	23,933
• Bank Millennium SA		10,782,700	23,632
KRUK SA		282,184	21,624
Asseco Poland SA		1,574,737	20,645
Cyfrowy Polsat SA		2,794,412	19,464
* ^{.2} PLAY Communications SA		1,816,711	18,362
* Tauron Polska Energia SA		18,624,818	18,008
* Orange Polska SA		10,753,061	16,570
Grupa Azoty SA		802,184	16,084
^ Eurocash SA		1,530,312	15,477
Enea SA		3,900,931	14,927
Energa SA		3,896,576	13,541
^ Synthos SA		8,666,847	11,733
Kernel Holding SA		865,669	11,630
Bank Handlowy w Warszawie SA		538,508	11,012
Budimex SA		128,822	6,602
* Ciech SA		366,504	6,231

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		Shares	Market Value (\$000)
* PKP Cargo SA		374,719	5,348
* Getin Noble Bank SA		5,921,365	2,619
Warsaw Stock Exchange		192,668	2,435
Lubelski Wegiel Bogdanka SA		99,693	2,020
* Boryszew SA		498,060	1,368
Neuca SA		18,116	1,220
UNIWHEELS AG		14,091	1,146
* Getin Holding SA		1,133,479	501
* Bioton SA		227,644	279
			1,288,760
Qatar (0.6%)			
Qatar National Bank QPSC		3,893,906	130,180
Industries Qatar QSC		2,527,494	66,269
Masraf Al Rayan QSC		6,366,269	62,595
Ooredoo QPSC		1,449,078	34,128
Qatar Insurance Co. SAQ		2,261,771	27,630
Qatar Islamic Bank SAQ		1,012,983	26,959
Qatar Electricity & Water Co. QSC		471,447	23,679
* Commercial Bank PQSC		3,206,168	23,152
Doha Bank QPSC		2,638,227	20,420
Qatar Gas Transport Co. Ltd.		4,661,289	19,411
Barwa Real Estate Co.		1,726,161	14,203
* Vodafone Qatar QSC		5,751,970	11,058
United Development Co. QSC		2,993,930	10,944
Qatar International Islamic Bank QSC		687,660	9,145
Ezdan Holding Group QSC		2,726,132	7,124
Aamal Co.		2,432,730	5,070
Salam International Investment Ltd. QSC		2,369,430	4,545
Medicare Group		238,866	4,489
Gulf International Services QSC		932,092	4,488
Al Meera Consumer Goods Co. QSC		93,648	3,656
Qatari Investors Group QSC		164,873	1,329
Qatar Navigation QSC		77,039	1,131
			511,605
Russia (3.5%)			
Sberbank of Russia PJSC		180,778,078	599,090
Lukoil PJSC ADR		4,709,628	250,168
Gazprom PJSC ADR		45,545,160	195,635
Gazprom PJSC		89,203,693	192,044
LUKOIL PJSC		3,302,301	174,828
Magnit PJSC GDR		5,326,321	150,739
Tatneft PJSC ADR		2,877,413	129,528
Novatek PJSC GDR		951,176	108,563
Novatek PJSC		8,821,587	98,202
Mobile TeleSystems PJSC ADR		8,511,801	90,310
MMC Norilsk Nickel PJSC ADR		4,836,155	88,995
AK Transneft OAO Preference Shares		26,899	85,094
Tatneft PJSC		9,279,982	69,187
Rosneft Oil Co. PJSC GDR		12,291,933	67,392
Surgutneftegas OAO Preference Shares		126,665,810	62,813
VTB Bank PJSC		60,709,531,072	62,288
MMC Norilsk Nickel PJSC		317,850	57,570
Alrosa PJSC		42,914,600	55,184
Moscow Exchange MICEX-RTS PJSC		23,385,808	47,196
Surgutneftegas OJSC ADR		9,371,720	46,839
Rosneft Oil Co. PJSC		7,546,235	41,125
Severstal PJSC		2,533,881	38,922
Novolipetsk Steel PJSC GDR		1,669,536	38,491
Inter RAO UES PJSC		496,439,670	30,382
VTB Bank PJSC GDR		13,734,387	28,433
PhosAgro PJSC GDR		1,865,033	25,643
MegaFon PJSC GDR		2,162,045	22,597
Sberbank of Russia PJSC ADR		1,569,312	22,523
RusHydro PJSC		1,579,839,418	22,071

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		Shares	Market Value (\$000)
Rostelecom PJSC		18,256,325	21,322
Aeroflot PJSC		6,789,524	20,898
Magnitogorsk Iron & Steel Works PJSC		23,953,284	18,084
Surgutneftegas OJSC		35,147,149	17,535
Federal Grid Co. Unified Energy System PJSC		4,602,744,717	12,436
* Bashneft PJSC		318,389	11,972
Tatneft PAO Preference Shares		2,069,850	11,213
Sistema PJSC FC GDR		2,368,806	11,134
LSR Group PJSC GDR		3,594,385	10,352
Unipro PJSC		230,721,198	10,120
* Uralkali PJSC		3,914,452	8,722
ROSSETI PJSC		536,105,584	8,682
Bashneft PAO Preference Shares		300,228	7,685
* Mechel PJSC		2,848,636	7,280
Acron PJSC		117,629	7,271
Severstal PJSC GDR		439,550	6,704
TMK PJSC GDR		1,039,590	5,717
* Raspadskaya OJSC		3,545,583	5,426
Mosenergo PJSC		90,179,234	4,732
* DIXY Group PJSC		709,702	4,067
2 Detsky Mir PJSC		2,137,150	3,709
* Safmar Financial Investment		281,023	3,686
^ Rostelecom PJSC ADR		381,333	2,765
Mobile TeleSystems PJSC		440,959	2,123
TGC-1 PJSC		8,801,055,345	2,114
TMK PJSC		1,111,110	1,511
* OGK-2 PJSC		157,137,880	1,476
Sistema PJSC FC		5,036,000	1,134
* Sollers PJSC		76,039	802
* Mechel PJSC ADR		160,175	793
Novolipetsk Steel PJSC		180,757	412
			3,133,729
Singapore (0.1%)			
Yangzijiang Shipbuilding Holdings Ltd.		27,771,900	32,084
Yanlord Land Group Ltd.		4,813,100	6,325
*^ Beijing Gas Blue Sky Holdings Ltd.		84,632,000	5,751
*^ Ying Li International Real Estate Ltd.		451,400	47
SIIC Environment Holdings Ltd.		97,600	38
* Midas Holdings Ltd.		244,000	38
* COSCO SHIPPING International Singapore Co. Ltd.		170,800	36
			44,319
South Africa (7.0%)			
Naspers Ltd.		7,315,154	1,782,211
Sasol Ltd.		9,421,238	275,268
MTN Group Ltd.		30,848,498	267,861
Standard Bank Group Ltd.		21,665,375	251,586
FirstRand Ltd.		54,519,082	197,895
Steinhoff International Holdings NV (XJSE)		43,457,176	188,651
Sanlam Ltd.		28,423,627	142,271
Aspen Pharmacare Holdings Ltd.		5,939,196	134,194
Remgro Ltd.		8,737,448	132,251
Bid Corp. Ltd.		5,770,274	126,886
Shoprite Holdings Ltd.		7,772,503	111,271
Vodacom Group Ltd.		10,181,634	110,653
Barclays Africa Group Ltd.		11,049,099	109,453
Growthpoint Properties Ltd.		47,891,909	83,074
Tiger Brands Ltd.		2,868,285	78,338
NEPI Rockcastle plc		5,388,250	75,009
Bidvest Group Ltd.		5,810,019	70,541
Redefine Properties Ltd.		88,387,684	66,381
Woolworths Holdings Ltd.		16,429,514	65,528
Sappi Ltd.		9,740,267	65,226
AngloGold Ashanti Ltd.		6,966,477	64,276
Capitec Bank Holdings Ltd.		951,437	63,269

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	Shares	Market Value (\$000)
Discovery Ltd.	5,808,038	60,249
Gold Fields Ltd.	13,908,736	55,365
Nedbank Group Ltd.	3,619,426	53,042
Mr Price Group Ltd.	4,222,359	52,332
Clicks Group Ltd.	4,649,341	52,075
RMB Holdings Ltd.	11,713,128	51,783
Resilient REIT Ltd.	5,082,983	50,644
Mondi Ltd.	2,043,171	49,011
Netcare Ltd.	25,915,380	45,625
Life Healthcare Group Holdings Ltd.	24,249,251	44,959
Imperial Holdings Ltd.	2,890,604	41,457
AVI Ltd.	5,932,084	41,362
^ Truworths International Ltd.	7,745,907	41,269
SPAR Group Ltd.	3,434,889	40,430
Fortress Income Fund Ltd. Class B	13,927,890	39,522
Sibanye Gold Ltd.	29,585,262	38,302
Barloworld Ltd.	3,847,991	36,295
Foschini Group Ltd.	3,746,053	35,906
Hyprop Investments Ltd.	4,647,592	34,929
Investec Ltd.	4,784,361	32,629
* Impala Platinum Holdings Ltd.	11,628,996	32,268
PSG Group Ltd.	1,699,358	31,549
Rand Merchant Investment Holdings Ltd.	10,867,317	30,385
Exxaro Resources Ltd.	2,970,680	30,188
* Anglo American Platinum Ltd.	1,058,226	29,448
Pick n Pay Stores Ltd.	6,447,301	27,038
Coronation Fund Managers Ltd.	4,905,834	24,740
MMI Holdings Ltd.	17,110,972	22,735
* Northam Platinum Ltd.	6,088,842	22,654
Pioneer Foods Group Ltd.	2,561,509	21,527
Brait SE	5,560,498	20,785
Telkom SA SOC Ltd.	5,332,453	19,973
Fortress Income Fund Ltd. Class A	16,554,220	19,840
^ Kumba Iron Ore Ltd.	953,977	18,354
Tongaat Hulett Ltd.	2,191,627	17,856
EOH Holdings Ltd.	2,310,496	17,226
JSE Ltd.	1,763,959	16,724
AECI Ltd.	2,209,824	16,516
African Rainbow Minerals Ltd.	1,866,553	16,380
Liberty Holdings Ltd.	2,033,225	15,983
* Attacq Ltd.	11,971,751	15,811
* Super Group Ltd.	5,586,865	15,792
Reunert Ltd.	3,188,966	15,680
* Nampak Ltd.	11,470,190	15,100
DataTec Ltd.	3,460,656	14,675
KAP Industrial Holdings Ltd.	22,873,503	13,751
Massmart Holdings Ltd.	1,811,885	13,737
* PPC Ltd.	25,896,177	13,512
Assore Ltd.	602,231	13,174
Vukile Property Fund Ltd.	9,347,092	13,038
Tsogo Sun Holdings Ltd.	8,756,697	12,866
Santam Ltd.	716,026	12,759
*. ² Steinhoff Africa Retail Ltd.	7,581,300	12,317
SA Corporate Real Estate Ltd.	33,685,649	11,406
Harmony Gold Mining Co. Ltd.	6,661,849	11,392
Omnia Holdings Ltd.	1,089,223	11,237
Wilson Bayly Holmes-Ovcon Ltd.	1,007,068	10,781
* Grindrod Ltd.	9,393,949	10,350
*. ³ Famous Brands Ltd.	1,313,770	9,506
Astral Foods Ltd.	626,265	8,571
Alexander Forbes Group Holdings Ltd.	16,179,920	8,338
Murray & Roberts Holdings Ltd.	7,228,082	8,187
Advtech Ltd.	6,081,104	7,623
^ Tencor Ltd.	2,301,048	7,167

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		Shares	Market Value (\$000)
Cashbuild Ltd.		275,870	7,108
Blue Label Telecoms Ltd.		5,766,465	7,034
* ² Dis-Chem Pharmacies Ltd.		2,922,595	6,845
* Sun International Ltd.		1,901,428	6,774
Zeder Investments Ltd.		12,444,004	5,503
Emira Property Fund Ltd.		5,901,802	5,480
Peregrine Holdings Ltd.		2,505,941	5,026
Adcock Ingram Holdings Ltd.		1,187,535	4,936
Mpact Ltd.		2,693,879	4,926
* ³ Curro Holdings Ltd.		1,722,054	4,903
Steinhoff International Holdings NV (XETR)		1,075,902	4,764
Ascendis Health Ltd.		3,570,902	4,416
MAS Real Estate Inc.		1,824,278	3,988
Arrowhead Properties Ltd.		6,677,824	3,759
Metair Investments Ltd.		2,703,842	3,633
Rebosis Property Fund Ltd.		3,728,610	2,823
Oceana Group Ltd.		440,079	2,804
City Lodge Hotels Ltd.		313,727	2,795
* ArcelorMittal South Africa Ltd.		6,205,154	2,792
* Royal Bafokeng Platinum Ltd.		1,124,719	2,593
* Alviva Holdings Ltd.		1,832,376	2,545
Raubex Group Ltd.		1,666,762	2,394
Hosken Consolidated Investments Ltd.		257,940	2,260
Lewis Group Ltd.		1,109,237	2,132
Delta Property Fund Ltd.		4,037,390	2,111
Invicta Holdings Ltd.		539,027	2,088
* DRDGOLD Ltd.		5,749,093	1,958
Hudaco Industries Ltd.		210,547	1,877
* Consolidated Infrastructure Group Ltd.		1,913,886	1,544
Merafe Resources Ltd.		11,051,594	1,392
Distell Group Ltd.		144,842	1,330
* ⁴ Stadio Holdings Ltd.		2,781,932	1,204
Clover Industries Ltd.		1,137,858	1,150
Adcorp Holdings Ltd.		1,104,072	1,112
* Aveng Ltd.		5,233,387	934
Group Five Ltd.		908,530	836
* Adcock Ingram Holdings Ltd. Warrants Exp. 07/26/2019		73,897	40
* ³ Rockcastle Global Real Estate Co. Ltd. (Temporary Line)		5,642,207	—
* ³ New Europe Property Investments plc (Temporary Line)		4,286,940	—
		6,218,027	
South Korea (0.0%)			
* ² CEMEX Holdings Philippines Inc.		34,913,823	3,091
Taiwan (15.2%)			
Taiwan Semiconductor Manufacturing Co. Ltd.		236,202,845	1,909,535
Taiwan Semiconductor Manufacturing Co. Ltd. ADR		35,159,079	1,488,284
Hon Hai Precision Industry Co. Ltd.		255,388,895	949,266
Largan Precision Co. Ltd.		1,737,706	329,399
MediaTek Inc.		25,358,864	288,572
Formosa Plastics Corp.		83,140,730	253,452
Nan Ya Plastics Corp.		96,337,946	237,744
Cathay Financial Holding Co. Ltd.		133,864,556	221,200
CTBC Financial Holding Co. Ltd.		315,624,555	202,083
Fubon Financial Holding Co. Ltd.		126,347,983	201,362
Delta Electronics Inc.		36,934,736	177,717
Formosa Chemicals & Fibre Corp.		57,999,943	176,205
Uni-President Enterprises Corp.		83,593,359	174,660
China Steel Corp.		212,452,740	173,001
Mega Financial Holding Co. Ltd.		189,735,523	149,151
Catcher Technology Co. Ltd.		12,839,259	136,647
Advanced Semiconductor Engineering Inc.		102,891,886	124,394
First Financial Holding Co. Ltd.		173,180,121	111,728

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	Shares	Market Value (\$000)
Quanta Computer Inc.	46,112,889	108,634
Chunghwa Telecom Co. Ltd. ADR	3,147,308	107,071
E.Sun Financial Holding Co. Ltd.	174,430,565	106,174
Asustek Computer Inc.	12,037,810	104,249
Chunghwa Telecom Co. Ltd.	29,708,913	101,462
Taiwan Mobile Co. Ltd.	27,806,415	99,136
Yuanta Financial Holding Co. Ltd.	208,862,634	92,889
President Chain Store Corp.	9,855,058	88,617
Pegatron Corp.	34,160,181	88,518
Taiwan Cooperative Financial Holding Co. Ltd.	160,022,141	86,516
Hotai Motor Co. Ltd.	7,282,220	84,548
Formosa Petrochemical Corp.	23,593,432	82,591
Hua Nan Financial Holdings Co. Ltd.	148,709,100	81,383
China Development Financial Holding Corp.	256,665,802	78,687
Taishin Financial Holding Co. Ltd.	175,603,681	76,882
Far EasTone Telecommunications Co. Ltd.	29,213,482	68,594
Innolux Corp.	150,660,054	66,035
Foxconn Technology Co. Ltd.	20,178,279	64,358
Cheng Shin Rubber Industry Co. Ltd.	31,904,558	62,973
Taiwan Cement Corp.	55,614,877	61,816
United Microelectronics Corp. ADR	23,543,112	61,212
Far Eastern New Century Corp.	70,787,124	60,710
Pou Chen Corp.	48,041,670	60,546
SinoPac Financial Holdings Co. Ltd.	190,266,678	58,374
Chang Hwa Commercial Bank Ltd.	106,680,816	57,840
Win Semiconductors Corp.	6,758,292	55,368
Compal Electronics Inc.	74,433,762	54,803
Lite-On Technology Corp.	38,198,049	53,943
China Life Insurance Co. Ltd. (XTAI)	56,836,994	53,737
Macronix International	28,886,853	52,824
Chailease Holding Co. Ltd.	18,344,000	47,319
Advantech Co. Ltd.	6,806,307	46,513
Yageo Corp.	5,701,367	45,289
Shin Kong Financial Holding Co. Ltd.	137,754,034	44,078
United Microelectronics Corp.	83,295,970	42,989
Inventec Corp.	54,863,346	42,635
Globalwafers Co. Ltd.	3,534,000	40,996
Wistron Corp.	49,077,661	40,994
Hiwin Technologies Corp.	4,042,171	40,571
Winbond Electronics Corp.	46,255,000	40,110
Eclat Textile Co. Ltd.	3,280,269	39,216
Airtac International Group	2,412,181	39,101
AU Optronics Corp.	92,924,669	38,078
Asia Cement Corp.	42,085,529	37,551
Novatek Microelectronics Corp.	10,119,288	37,482
Powertech Technology Inc.	11,748,000	36,790
WPG Holdings Ltd.	25,922,000	35,512
Realtek Semiconductor Corp.	9,097,241	34,252
Teco Electric and Machinery Co. Ltd.	36,557,000	34,143
Siliconware Precision Industries Co. Ltd.	21,475,906	34,060
Nanya Technology Corp.	12,053,246	32,767
Synnex Technology International Corp.	25,382,920	32,176
Siliconware Precision Industries Co. Ltd. ADR	4,053,309	31,940
Phison Electronics Corp.	2,631,000	31,323
Vanguard International Semiconductor Corp.	16,343,774	31,037
Chroma ATE Inc.	6,354,000	30,988
Tripod Technology Corp.	8,338,000	30,707
Walsin Lihwa Corp.	59,758,443	30,544
General Interface Solution Holding Ltd.	3,280,070	30,115
Epistar Corp.	18,321,732	29,692
HTC Corp.	12,757,225	28,630
Accton Technology Corp.	8,783,000	28,320
Giant Manufacturing Co. Ltd.	5,463,315	28,088
Micro-Star International Co. Ltd.	11,435,000	27,945

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		Shares	Market Value (\$000)
Feng TAY Enterprise Co. Ltd.		6,166,208	27,821
Chicony Electronics Co. Ltd.		11,068,559	27,722
Acer Inc.		50,134,062	25,943
Sino-American Silicon Products Inc.		8,896,292	24,841
^ AU Optronics Corp. ADR		5,973,527	24,551
Nien Made Enterprise Co. Ltd.		2,333,000	24,280
* Ruentex Development Co. Ltd.		23,538,000	24,174
Taiwan Business Bank		85,551,311	23,635
Compeq Manufacturing Co. Ltd.		19,321,000	22,733
* TaiMed Biologics Inc.		3,073,000	22,275
E Ink Holdings Inc.		15,530,000	21,692
Merry Electronics Co. Ltd.		2,833,528	21,675
Highwealth Construction Corp.		16,151,000	21,607
Formosa Taffeta Co. Ltd.		20,836,868	21,386
Merida Industry Co. Ltd.		4,532,000	21,125
Walsin Technology Corp.		8,173,501	21,106
Long Chen Paper Co. Ltd.		13,745,474	20,250
Ruentex Industries Ltd.		12,497,000	20,018
Silergy Corp.		923,620	19,949
* Evergreen Marine Corp. Taiwan Ltd.		33,078,358	19,814
Elite Material Co. Ltd.		4,966,246	19,778
King Yuan Electronics Co. Ltd.		17,848,000	18,928
Zhen Ding Technology Holding Ltd.		7,529,000	18,893
HannStar Display Corp.		48,626,000	18,886
Eva Airways Corp.		38,291,609	18,874
St. Shine Optical Co. Ltd.		759,000	18,564
Chipbond Technology Corp.		9,485,000	18,511
* China Petrochemical Development Corp.		41,348,000	18,453
* China Airlines Ltd.		45,110,050	18,402
Eternal Materials Co. Ltd.		18,179,393	18,358
FLEXium Interconnect Inc.		4,739,260	18,172
Taiwan Fertilizer Co. Ltd.		13,775,687	18,003
* Tatung Co. Ltd.		38,995,000	17,997
* Taiwan High Speed Rail Corp.		22,348,482	17,864
Standard Foods Corp.		7,045,403	17,454
Parade Technologies Ltd.		1,068,000	17,415
Qisda Corp.		23,509,000	17,173
Taiwan Paiho Ltd.		4,114,000	16,997
Simplo Technology Co. Ltd.		2,939,400	16,919
Tong Yang Industry Co. Ltd.		7,980,000	16,660
* Taiwan Glass Industry Corp.		31,707,818	16,366
Taiwan Secom Co. Ltd.		5,506,805	16,215
CTCI Corp.		10,408,000	16,136
Feng Hsin Steel Co. Ltd.		9,268,310	16,016
Transcend Information Inc.		5,594,978	15,894
Radiant Opto-Electronics Corp.		7,099,291	15,791
Capital Securities Corp.		45,365,422	15,726
Asia Optical Co. Inc.		3,844,000	15,703
Hota Industrial Manufacturing Co. Ltd.		3,359,562	15,700
* TPK Holding Co. Ltd.		4,740,018	15,659
LCY Chemical Corp.		11,447,000	15,646
King's Town Bank Co. Ltd.		14,021,000	15,324
Unimicron Technology Corp.		26,840,754	15,318
Land Mark Optoelectronics Corp.		1,141,900	14,576
Bizlink Holding Inc.		1,445,191	14,494
* Genius Electronic Optical Co. Ltd.		1,259,775	14,198
ITEQ Corp.		6,750,000	14,135
eMemory Technology Inc.		1,128,000	13,827
Primax Electronics Ltd.		5,301,000	13,765
King Slide Works Co. Ltd.		1,021,000	13,656
Poya International Co. Ltd.		1,064,703	13,655
TSRC Corp.		11,653,000	13,359
Wistron NeWeb Corp.		4,634,294	13,308
Mitac Holdings Corp.		10,630,691	13,224

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Yulon Motor Co. Ltd.	15,785,584	13,200
Cheng Uei Precision Industry Co. Ltd.	8,004,473	13,025
Makalot Industrial Co. Ltd.	2,805,987	12,988
Lien Hwa Industrial Corp.	12,152,918	12,896
Far Eastern International Bank	40,921,939	12,704
Chin-Poon Industrial Co. Ltd.	6,058,000	12,643
Oriental Union Chemical Corp.	14,502,000	12,486
Gourmet Master Co. Ltd.	1,079,650	12,393
China Motor Corp.	13,567,000	12,149
Grand Pacific Petrochemical	15,939,000	12,083
Gigabyte Technology Co. Ltd.	7,762,000	12,034
Sercomm Corp.	4,173,000	11,943
Great Wall Enterprise Co. Ltd.	10,408,000	11,838
Kinsus Interconnect Technology Corp.	4,599,000	11,603
ASPEED Technology Inc.	501,000	11,601
A-DATA Technology Co. Ltd.	3,971,000	11,570
Voltronic Power Technology Corp.	613,355	11,558
TTY Biopharm Co. Ltd.	3,712,000	11,461
U-Ming Marine Transport Corp.	9,587,356	11,377
• YFY Inc.	28,968,000	11,338
Kenda Rubber Industrial Co. Ltd.	8,472,571	11,242
Everlight Electronics Co. Ltd.	7,322,000	11,186
Taiwan Semiconductor Co. Ltd.	4,491,000	11,108
Global Unichip Corp.	1,114,000	11,107
• Asia Pacific Telecom Co. Ltd.	33,103,000	10,958
• OBI Pharma Inc.	1,907,000	10,887
Sinbon Electronics Co. Ltd.	3,739,315	10,705
• PharmaEssentia Corp.	2,226,526	10,523
Huaku Development Co. Ltd.	4,603,000	10,332
Advanced Semiconductor Engineering Inc. ADR	1,671,715	10,298
Greatek Electronics Inc.	5,561,000	10,280
Cub Elecparts Inc.	1,026,597	10,136
Elan Microelectronics Corp.	6,575,000	10,098
Ennocom Corp.	704,085	10,029
WT Microelectronics Co. Ltd.	6,301,050	9,966
Ardentec Corp.	10,493,317	9,946
Clevo Co.	9,661,000	9,942
Chunghwa Precision Test Tech Co. Ltd.	268,443	9,762
China Synthetic Rubber Corp.	6,998,650	9,753
Grape King Bio Ltd.	1,689,039	9,728
Wan Hai Lines Ltd.	15,915,450	9,640
Tong Hsing Electronic Industries Ltd.	2,251,000	9,634
Yungtay Engineering Co. Ltd.	4,740,000	9,428
Chong Hong Construction Co. Ltd.	3,842,000	9,394
Taichung Commercial Bank Co. Ltd.	28,750,567	9,209
Nan Kang Rubber Tire Co. Ltd.	10,099,000	9,144
Taiwan Hon Chuan Enterprise Co. Ltd.	5,040,000	9,111
Advanced Ceramic X Corp.	828,615	9,098
• Wafer Works Corp.	7,227,647	9,036
Cheng Loong Corp.	15,148,000	8,869
• President Securities Corp.	18,536,293	8,822
Charoen Pokphand Enterprise	4,023,476	8,501
PChome Online Inc.	1,467,873	8,497
Yieh Phui Enterprise Co. Ltd.	22,227,820	8,484
PharmaEngine Inc.	1,504,456	8,457
Holtek Semiconductor Inc.	3,633,000	8,414
Pixart Imaging Inc.	1,878,000	8,329
Getac Technology Corp.	5,908,000	8,251
China Bills Finance Corp.	16,233,000	8,154
TCI Co. Ltd.	1,176,768	8,006
Coretronic Corp.	6,642,400	7,955
Tung Ho Steel Enterprise Corp.	9,716,000	7,816
Elite Advanced Laser Corp.	1,882,045	7,654
• Mercuries Life Insurance Co. Ltd.	14,218,559	7,501

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	Shares	Market Value (\$000)
TA Chen Stainless Pipe	11,751,748	7,447
Cathay Real Estate Development Co. Ltd.	13,270,700	7,417
Pharmally International Holding Co. Ltd.	479,000	7,413
Taiwan Acceptance Corp.	2,065,000	7,398
Darwin Precisions Corp.	6,784,000	7,347
Pan Jit International Inc.	7,277,000	7,295
OptoTech Corp.	10,551,120	7,287
Sanyang Motor Co. Ltd.	10,075,000	7,285
* Egis Technology Inc.	970,100	7,276
* Gintech Energy Corp.	14,165,242	7,193
Hu Lane Associate Inc.	1,257,000	7,175
Visual Photonics Epitaxy Co. Ltd.	3,216,500	7,157
Lung Yen Life Service Corp.	2,895,000	7,038
Waterland Financial Holdings Co. Ltd.	23,155,939	7,026
China Steel Chemical Corp.	1,754,000	7,009
Lotes Co. Ltd.	1,116,000	6,889
Sigurd Microelectronics Corp.	7,894,000	6,864
Kinpo Electronics	19,470,000	6,716
* Center Laboratories Inc.	4,109,424	6,559
Taiwan TEA Corp.	12,263,000	6,528
Tung Thih Electronic Co. Ltd.	1,005,000	6,527
China General Plastics Corp.	6,905,284	6,473
Tainan Spinning Co. Ltd.	14,346,000	6,449
Ton Yi Industrial Corp.	14,195,000	6,426
Taiwan Styrene Monomer	9,483,000	6,419
Namchow Chemical Industrial Co. Ltd.	3,173,000	6,408
United Integrated Services Co. Ltd.	3,547,000	6,354
Sunny Friend Environmental Technology Co. Ltd.	1,002,000	6,349
Elite Semiconductor Memory Technology Inc.	3,840,000	6,337
AmTRAN Technology Co. Ltd.	12,277,000	6,294
Topco Scientific Co. Ltd.	2,494,300	6,288
Shin Zu Shing Co. Ltd.	2,261,000	6,269
Pan-International Industrial Corp.	7,265,000	6,174
Casetek Holdings Ltd.	1,644,000	6,165
Taiwan Surface Mounting Technology Corp.	6,306,000	5,994
* Foxsemicon Integrated Technology Inc.	837,612	5,962
Taiwan Union Technology Corp.	2,316,772	5,949
Far Eastern Department Stores Ltd.	11,781,000	5,803
USI Corp.	11,597,060	5,733
TXC Corp.	4,272,000	5,713
Gloria Material Technology Corp.	8,615,640	5,686
Sunplus Technology Co. Ltd.	9,365,000	5,647
AcBel Polytech Inc.	7,390,000	5,626
UPC Technology Corp.	10,077,175	5,601
Career Technology MFG. Co. Ltd.	4,794,000	5,593
Asia Vital Components Co. Ltd.	5,770,000	5,476
* China Man-Made Fiber Corp.	18,738,050	5,459
IEI Integration Corp.	3,898,000	5,427
Prince Housing & Development Corp.	14,513,000	5,344
FocalTech Systems Co. Ltd.	4,920,000	5,301
Mercuries & Associates Holding Ltd.	6,521,526	5,279
Wowprime Corp.	1,036,000	5,207
Farglory Land Development Co. Ltd.	4,735,000	5,175
* Lealea Enterprise Co. Ltd.	13,801,000	5,171
Taiwan PCB Techvest Co. Ltd.	4,710,000	5,148
Syncmold Enterprise Corp.	2,210,000	5,124
Rechi Precision Co. Ltd.	4,972,000	5,114
Ginko International Co. Ltd.	728,000	5,107
Systex Corp.	2,600,000	5,106
YC INOX Co. Ltd.	5,911,200	5,050
Faraday Technology Corp.	3,281,000	5,044
* Goldsun Building Materials Co. Ltd.	16,839,000	5,039
* Motech Industries Inc.	6,447,883	5,038
Kinik Co.	1,929,000	5,037

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		Shares	Market Value (\$000)
	Soft-World International Corp.	2,269,000	5,030
	Firich Enterprises Co. Ltd.	3,095,486	4,991
	Shinkong Synthetic Fibers Corp.	15,356,000	4,950
*	Yang Ming Marine Transport Corp.	11,976,237	4,911
	Lite-On Semiconductor Corp.	3,846,000	4,842
*	Lextar Electronics Corp.	7,921,000	4,796
	Wah Lee Industrial Corp.	2,720,000	4,773
	Hung Sheng Construction Ltd.	5,948,000	4,701
*	Ho Tung Chemical Corp.	15,494,459	4,682
*	Gintech Energy Corp.	7,457,705	4,680
	Depo Auto Parts Ind Co. Ltd.	1,748,000	4,673
	YungShin Global Holding Corp.	3,486,000	4,635
*	CMC Magnetics Corp.	30,868,000	4,580
	Sitronix Technology Corp.	1,581,000	4,479
	Flytech Technology Co. Ltd.	1,588,000	4,471
	Cleanaway Co. Ltd.	776,000	4,467
	International Games System Co. Ltd.	846,000	4,464
	ScinoPharm Taiwan Ltd.	3,986,576	4,403
	Aten International Co. Ltd.	1,715,000	4,393
	Taiflex Scientific Co. Ltd.	2,698,920	4,334
	Everlight Chemical Industrial Corp.	6,884,200	4,315
*	Unitech Printed Circuit Board Corp.	9,089,000	4,298
	Xxentria Technology Materials Corp.	2,017,000	4,282
	Yulon Nissan Motor Co. Ltd.	529,188	4,249
	Chung-Hsin Electric & Machinery Manufacturing Corp.	6,079,000	4,244
*	Radium Life Tech Co. Ltd.	9,422,000	4,219
	Adlink Technology Inc.	1,843,790	4,209
*	Gigastorage Corp.	6,582,000	4,206
*	Orient Semiconductor Electronics Ltd.	13,772,000	4,204
	Advanced Wireless Semiconductor Co.	2,079,000	4,166
	Test Research Inc.	2,969,000	4,135
*	Ritek Corp.	24,366,586	4,051
	Hsin Kuang Steel Co. Ltd.	4,041,000	4,030
	ITE Technology Inc.	3,336,000	3,994
*	Taiwan Land Development Corp.	11,881,201	3,979
	BES Engineering Corp.	17,308,000	3,969
	Lingsen Precision Industries Ltd.	7,333,000	3,920
	Darfom Electronics Corp.	4,273,000	3,757
	Nan Ya Printed Circuit Board Corp.	4,144,521	3,753
	Formosa International Hotels Corp.	744,000	3,738
	CyberTAN Technology Inc.	6,098,000	3,734
	Test Rite International Co. Ltd.	4,897,000	3,719
*	Etron Technology Inc.	6,578,000	3,659
	Chuan-Choung Technology Corp.	1,084,000	3,615
	Basso Industry Corp.	1,277,000	3,530
	Brogent Technologies Inc.	407,000	3,525
	Posiflex Technology Inc.	787,764	3,487
*	Wei Chuan Foods Corp.	5,030,000	3,368
	Kindom Construction Corp.	5,222,000	3,336
	TYC Brother Industrial Co. Ltd.	2,895,000	3,313
	Dynapack International Technology Corp.	1,939,000	3,293
	Zeng Hsing Industrial Co. Ltd.	777,000	3,248
	Gemtek Technology Corp.	3,989,000	3,227
	Li Cheng Enterprise Co. Ltd.	1,758,220	3,221
	Sporton International Inc.	610,356	3,097
	Iron Force Industrial Co. Ltd.	717,000	3,092
	Global Mixed Mode Technology Inc.	1,333,000	3,068
*	Microbio Co. Ltd.	4,422,000	3,065
	Taiwan FamilyMart Co. Ltd.	497,000	3,032
*	HannsTouch Solution Inc.	8,494,000	2,974
	Yeong Guan Energy Technology Group Co. Ltd.	1,284,000	2,965
	Nan Liu Enterprise Co. Ltd.	563,000	2,959
	L&K Engineering Co. Ltd.	2,341,000	2,932
	Quanta Storage Inc.	2,255,000	2,929

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	Shares	Market Value (\$000)
Sampo Corp.	6,331,000	2,918
Alpha Networks Inc.	3,710,000	2,884
Universal Cement Corp.	3,717,991	2,879
Gigasolar Materials Corp.	316,000	2,860
D-Link Corp.	7,598,000	2,851
momo.com Inc.	380,000	2,811
Jentech Precision Industrial Co. Ltd.	1,093,000	2,804
Altek Corp.	2,882,000	2,789
Tyntek Corp.	5,985,000	2,762
Weltrend Semiconductor	2,617,000	2,683
Federal Corp.	5,681,040	2,665
Taiwan Shin Kong Security Co. Ltd.	2,063,000	2,650
Asia Polymer Corp.	4,238,182	2,636
Globe Union Industrial Corp.	3,939,000	2,634
Sonix Technology Co. Ltd.	2,123,000	2,611
* Taigen Biopharmaceuticals Holdings Ltd.	3,741,820	2,564
Toung Loong Textile Manufacturing	967,000	2,537
Unizyx Holding Corp.	5,295,000	2,530
Swancor Holding Co. Ltd.	1,006,000	2,523
* Elitegroup Computer Systems Co. Ltd.	3,216,000	2,518
Ability Enterprise Co. Ltd.	3,587,491	2,498
Taiwan Cogeneration Corp.	3,179,000	2,488
KEE TAI Properties Co. Ltd.	7,078,000	2,465
China Metal Products	2,658,000	2,445
Chlitina Holding Ltd.	674,000	2,437
Wisdom Marine Lines Co. Ltd.	2,707,844	2,425
Long Bon International Co. Ltd.	5,204,000	2,424
Global Brands Manufacture Ltd.	5,173,000	2,386
Holy Stone Enterprise Co. Ltd.	1,272,600	2,372
* Solartech Energy Corp.	4,499,000	2,352
* Ichia Technologies Inc.	4,266,000	2,322
Taiyen Biotech Co. Ltd.	2,457,000	2,298
³ MIN AIK Technology Co. Ltd.	2,115,200	2,295
Formosan Rubber Group Inc.	4,658,135	2,294
* Silicon Integrated Systems Corp.	7,452,468	2,251
Hong Pu Real Estate Development Co. Ltd.	3,326,000	2,234
Jess-Link Products Co. Ltd.	1,986,750	2,234
Senao International Co. Ltd.	1,290,000	2,215
* Gold Circuit Electronics Ltd.	6,265,000	2,142
Unity Opto Technology Co. Ltd.	5,295,000	2,091
* Shining Building Business Co. Ltd.	5,980,800	2,073
Masterlink Securities Corp.	7,376,670	2,065
Sinyi Realty Inc.	1,755,990	2,041
WUS Printed Circuit Co. Ltd.	3,243,600	2,039
* Li Peng Enterprise Co. Ltd.	7,079,000	2,027
Zinwell Corp.	1,943,000	1,958
Sunrex Technology Corp.	3,246,904	1,918
San Shing Fastech Corp.	940,000	1,898
* Green Energy Technology Inc.	2,940,000	1,889
* ALI Corp.	2,977,000	1,887
Cyberlink Corp.	852,000	1,885
Sheng Yu Steel Co. Ltd.	1,687,000	1,876
* Kuoyang Construction Co. Ltd.	4,577,000	1,852
ACES Electronic Co. Ltd.	2,045,000	1,848
China Chemical & Pharmaceutical Co. Ltd.	3,009,000	1,786
* E-Ton Solar Tech Co. Ltd.	5,429,000	1,778
Tong-Tai Machine & Tool Co. Ltd.	2,617,000	1,775
* Medigen Biotechnology Corp.	1,336,000	1,767
* AGV Products Corp.	7,062,370	1,764
CHC Healthcare Group	1,412,899	1,748
Rich Development Co. Ltd.	5,537,000	1,710
* Chimei Materials Technology Corp.	3,740,000	1,706
Green Seal Holding Ltd.	707,300	1,679
Yung Chi Paint & Varnish Manufacturing Co. Ltd.	626,000	1,651

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		Shares	Market Value (\$000)
•	Phihong Technology Co. Ltd.	3,758,000	1,609
	Huang Hsiang Construction Corp.	1,545,000	1,600
•	G Tech Optoelectronics Corp.	2,016,481	1,572
•	Concord Securities Co. Ltd.	5,500,000	1,536
•	GeoVision Inc.	1,068,079	1,523
	Evergreen International Storage & Transport Corp.	3,228,000	1,499
	FSP Technology Inc.	1,896,120	1,478
	Sincere Navigation Corp.	2,046,000	1,475
•	CSBC Corp. Taiwan	3,374,000	1,443
	Chung Hwa Pulp Corp.	4,020,000	1,427
•	China Electric Manufacturing Corp.	4,538,000	1,424
	Infortrend Technology Inc.	2,973,000	1,375
	Tsann Kuen Enterprise Co. Ltd.	1,773,000	1,370
	Kung Long Batteries Industrial Co. Ltd.	281,000	1,361
•	Lotus Pharmaceutical Co. Ltd.	862,000	1,354
•	Ta Ya Electric Wire & Cable	4,319,000	1,331
	Chun Yuan Steel	3,524,000	1,321
* ³	Pihsiang Machinery Manufacturing Co. Ltd.	2,219,000	1,273
	Topkey Corp.	367,615	1,178
•	TWi Pharmaceuticals Inc.	527,000	1,124
	Bank of Kaohsiung Co. Ltd.	3,595,284	1,102
•	King's Town Construction Co. Ltd.	1,429,000	1,078
	Chilisin Electronics Corp.	300,000	1,025
•	Dynamic Electronics Co. Ltd.	2,613,000	1,014
•	Kuo Toong International Co. Ltd.	1,610,950	970
	ENG Electric Co. Ltd.	2,291,702	927
	Jih Sun Financial Holdings Co. Ltd.	3,353,647	890
	Johnson Health Tech Co. Ltd.	787,000	861
	Nien Hsing Textile Co. Ltd.	804,375	799
	Ambassador Hotel	997,000	760
	Chinese Maritime Transport Ltd.	755,370	709
	Advanced International Multitech Co. Ltd.	561,000	696
•	Winbond Electronics Corp. Rights Exp. 12/11/2017	4,134,524	562
* ³	XPEC Entertainment Inc.	988,965	433
•	Shih Wei Navigation Co. Ltd.	679,000	197
•	Champion Building Materials Co. Ltd.	637,000	162
	Taiwan Sanyo Electric Co. Ltd.	53,000	41
•	Yang Ming Marine Transport Corp. Rights Exp. 11/17/2017	3,060,488	36
•	TA Chen Stainless Pipe Rights Exp. 12/11/2017	926,737	34
•	CTBC Financial Holding Co. Ltd. Rights Exp. 12/15/2017	4,322,880	7
		13,474,248	
Thailand (3.8%)			
•	PTT PCL	16,667,500	210,873
•	CP ALL PCL (Local)	89,037,341	187,635
•	Siam Commercial Bank PCL (Local)	32,213,809	142,096
•	Airports of Thailand PCL	75,444,029	135,256
	Siam Cement PCL NVDR	8,237,596	121,504
•	Advanced Info Service PCL (Local)	19,660,884	115,075
•	Central Pattana PCL	41,532,328	99,469
	PTT PCL (Foreign)	7,634,268	96,587
•	Bangkok Dusit Medical Services PCL	148,259,500	94,638
•	Kasikornbank PCL	13,374,996	88,586
	Kasikornbank PCL (Foreign)	11,089,187	76,118
	Kasikornbank PCL (XBKK)	11,109,000	73,578
	Siam Cement PCL (Foreign)	4,886,517	72,076
•	Minor International PCL	53,592,430	69,765
•	PTT Exploration and Production PCL (Local)	24,118,866	62,698
•	Thai Oil PCL	17,419,400	53,500
	Intouch Holdings PCL	29,305,750	51,161
•	Bangkok Bank PCL (Local)	8,652,086	50,266
	PTT Global Chemical PCL	18,702,007	45,048
•	Bumrungrad Hospital PCL	6,425,568	42,560
	Krung Thai Bank PCL (Foreign)	75,274,051	41,254
•	PTT Global Chemical PCL (XBKK)	15,640,400	37,674

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		Shares	Market Value (\$000)
^	Siam Commercial Bank PCL	8,522,768	37,594
*	Home Product Center PCL	94,365,679	36,362
*	Charoen Pokphand Foods PCL	45,482,000	35,582
*	TMB Bank PCL	440,789,400	34,241
	Land & Houses PCL	103,794,780	34,054
*	BTS Group Holdings PCL	130,382,400	33,374
*	Electricity Generating PCL	4,756,200	32,928
*	Bangkok Expressway & Metro PCL	136,227,103	32,005
^	IRPC PCL (Foreign)	145,139,859	28,179
	Indorama Ventures PCL	19,863,664	27,514
*	Banpu PCL (Local)	52,102,700	27,466
*	True Corp. PCL	134,644,577	24,924
*	Energy Absolute PCL	18,887,600	24,587
*	Bangchak Corp. PCL	19,036,100	23,931
^	Charoen Pokphand Foods PCL (Foreign)	29,573,700	23,136
*	Kiatnakin Bank PCL	9,946,300	22,672
*	KCE Electronics PCL	7,331,100	22,056
*	Total Access Communication PCL (Local)	13,686,600	21,931
*	Thai Union Group PCL	39,747,600	21,899
*	Delta Electronics Thailand PCL	8,436,094	21,835
*	Thanachart Capital PCL	13,167,600	21,705
*	Digital Telecommunications Infrastructure Fund	47,924,245	21,230
^	Ratchaburi Electricity Generating Holding PCL	12,443,200	20,885
*	Robinson PCL	8,503,500	19,011
*	Central Plaza Hotel PCL	13,416,700	18,475
*	BTS Rail Mass Transit Growth Infrastructure Fund	51,425,100	18,269
*	Srisawad Corp. PCL	8,662,005	18,123
*	Jasmine Broadband Internet Infrastructure Fund	48,180,900	17,406
*	Hana Microelectronics PCL	11,703,400	17,170
^	Glow Energy PCL (Foreign)	6,332,855	17,156
*	Muangthai Leasing PCL	13,395,200	15,830
*	Berli Jucker PCL (XBKK)	9,591,100	15,451
*	Tisco Financial Group PCL	5,784,900	15,284
*	Siam Global House PCL	26,860,083	14,798
*	CH Karnchang PCL	17,887,000	14,670
*	Carabao Group PCL	4,611,600	14,643
*	Sino-Thai Engineering & Construction PCL	19,087,600	14,251
,2	Star Petroleum Refining PCL	26,995,100	14,148
*	Siam Cement PCL	954,400	14,077
*	Supalai PCL	18,724,000	13,859
*	Bangkok Land PCL	242,898,600	13,528
	Krung Thai Bank PCL	24,389,000	13,366
^	Berli Jucker PCL	8,087,837	13,025
^	Tisco Financial Group PCL (XBKK)	4,883,800	12,903
*	Sansiri PCL (Local)	179,191,100	12,619
*	Siam City Cement PCL (Local)	1,466,186	12,318
*	WHA Corp. PCL	103,002,100	11,906
*	Amata Corp. PCL	18,365,600	11,885
*	AP Thailand PCL	43,374,200	11,624
*	Quality Houses PCL	126,190,700	11,171
	Bangkok Life Assurance PCL	9,813,500	10,929
*	Bangkok Chain Hospital PCL	21,564,300	10,705
	Tesco Lotus Retail Growth Freehold & Leasehold Property Fund	20,379,200	10,614
*	TPI Polene PCL	157,173,300	10,603
*	Krungthai Card PCL	2,548,400	10,550
*	Thai Airways International PCL	18,520,400	10,371
*	Major Cineplex Group PCL	10,406,800	10,191
	Beauty Community PCL	18,717,903	10,083
*	VGI Global Media PCL	54,245,800	10,042
	Global Power Synergy PCL	5,454,500	10,017
*	Esso Thailand PCL	20,831,377	9,601
*	Superblock PCL	232,458,400	8,744
*	Chularat Hospital PCL	111,369,500	8,718
*	Indorama Ventures PCL (XBKK)	6,225,400	8,623

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		Market Value (\$000)
	Shares	
* IRPC PCL	43,001,300	8,349
^ Banpu PCL	15,582,547	8,214
* Dynasty Ceramic PCL	66,773,500	8,163
Pruksa Real Estate PCL	11,775,000	8,055
* Tipco Asphalt PCL	11,913,100	8,031
* Vibhavadi Medical Center PCL	94,265,000	7,889
* TTW PCL	23,986,500	7,869
* Taokaenoi Food & Marketing PCL	10,049,743	7,785
* Italian-Thai Development PCL	62,757,800	7,672
* Thoresen Thai Agencies PCL	26,205,800	7,649
^ BEC World PCL (Foreign)	14,539,925	7,619
* CK Power PCL	57,280,900	7,483
* Workpoint Entertainment PCL	2,515,231	7,420
*^ True Corp. PCL (XBKK)	39,654,243	7,340
Unique Engineering & Construction PCL	13,712,000	7,308
* Gunkul Engineering PCL	59,647,862	7,255
* Thai Vegetable Oil PCL	8,357,400	6,979
* Univentures PCL	18,314,200	6,841
* Bangkok Airways PCL	12,140,600	6,721
* Jasmine International PCL	29,143,000	6,666
* LPN Development PCL	16,212,400	6,393
* PTG Energy PCL	8,783,700	6,346
* SPCG PCL	8,234,300	6,196
* Banpu Power PCL	5,898,400	5,461
* GFPT PCL	9,532,000	5,305
* Thaicom PCL	12,540,800	5,204
* TICON Industrial Connection PCL	10,273,500	5,165
* IMPACT Growth REIT	12,120,400	5,148
* Sri Trang Agro-Industry	13,375,900	5,114
* Cal-Comp Electronics Thailand PCL	46,736,400	4,894
* Intouch Holdings PCL (XBKK)	2,636,900	4,603
* Samart Corp. PCL	11,620,400	4,475
^ Thai Union Frozen Products PCL (Foreign)	8,061,700	4,442
* Precious Shipping PCL	12,566,800	4,051
^ Siam City Cement PCL (Foreign)	434,041	3,646
* Thaifoods Group PCL	18,706,000	3,406
Thanachart Capital PCL (XBKK)	1,986,600	3,275
* BEC World PCL	5,752,100	3,014
* Supalai PCL Warrants Exp. 10/20/2018	4,610,850	2,859
^ Central Pattana PCL (XBKK)	1,146,400	2,746
* Group Lease PCL (XBKK)	10,523,679	2,423
*^ Inter Far East Energy Corp.	25,054,900	2,338
* U City PCL	2,521,311,800	2,277
* Glow Energy PCL	837,700	2,269
Siam Commercial Bank PCL (Foreign)	501,800	2,213
* Thai Reinsurance PCL	33,312,300	1,917
Bangkok Bank PCL (Foreign)	282,900	1,712
* Land & Houses PCL (XBKK)	4,864,200	1,596
* Maybank Kim Eng Securities Thailand PCL	2,314,100	1,539
CP ALL PCL (Foreign)	724,200	1,526
* Krung Thai Bank PCL (XBKK)	2,591,100	1,420
^ Kiatnakin Bank PCL (XBKK)	532,800	1,214
* Sri Trang Agro-Industry Shares F	2,703,296	1,033
Minor International PCL (Foreign)	662,651	863
* Electricity Generating PCL (Foreign)	110,600	766
* Group Lease PCL	2,827,000	651
^ Italian-Thai Development PCL (XBKK)	5,127,000	627
*^ Superblock PCL Warrants Exp. 08/30/2020	44,649,180	551
* Pruksa Holding PCL	282,800	215
* Vibhavadi Medical Center PCL Warrants Exp. 05/09/2022	6,561,153	115
* Thaifoods Group PCL Warrants Exp. 04/28/2020	1,785,490	—
		3,404,580
Turkey (1.2%)		
Turkiye Garanti Bankasi AS	36,421,623	100,345

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	Shares	Market Value (\$000)
Akbank TAS	34,962,847	92,490
BIM Birlesik Magazalar AS	3,912,712	79,849
Tupras Turkiye Petrol Rafinerileri AS	2,137,122	76,999
Turkcell Iletisim Hizmetleri AS	18,387,349	68,902
Eregli Demir ve Celik Fabrikalari TAS	24,202,572	56,879
KOC Holding AS	12,337,771	55,247
Turkiye Is Bankasi	24,458,870	46,163
Haci Omer Sabanci Holding AS (Bearer)	14,837,828	41,304
Turkiye Halk Bankasi AS	11,096,771	32,417
Turkiye Vakiflar Bankasi TAO	19,255,315	32,209
* Turk Hava Yolları AO	10,571,086	29,011
Aselsan Elektronik Sanayi Ve Ticaret AS	2,960,636	26,521
* Emlak Konut Gayrimenkul Yatirim Ortakligi AS	34,451,603	24,044
Anadolu Efes Biracilik Ve Malt Sanayii AS	3,719,395	21,543
Petkim Petrokimya Holding AS	11,930,157	20,918
Tofas Turk Otomobil Fabrikasi AS	2,377,812	19,396
* Yapi ve Kredi Bankasi AS	14,131,834	17,188
Ford Otomotiv Sanayi AS	1,177,576	16,636
Arcelik AS	3,025,626	16,555
* Turk Telekomunikasyon AS	9,148,572	15,591
Ulker Biskuvi Sanayi AS	2,782,442	14,858
Turkiye Sise ve Cam Fabrikalari AS	12,558,132	14,755
TAV Havaliimanlari Holding AS	2,948,739	14,701
Enka Insaat ve Sanayi AS	9,595,667	14,570
Coca-Cola Icecek AS	1,313,222	13,387
* Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	13,133,429	8,402
Turkiye Sinai Kalkinma Bankasi AS	23,148,964	8,364
Soda Sanayii AS	5,551,496	7,686
Tekfen Holding AS	2,186,476	7,397
* Koza Altin Isletmeleri AS	716,950	6,228
Aygaz AS	1,457,751	6,198
Turk Traktor ve Ziraat Makineleri AS	272,515	5,445
* Koza Anadolu Metal Madencilik Isletmeleri AS	3,019,024	4,898
Trakya Cam Sanayii AS	4,378,319	4,751
Yazicilar Holding AS Class A	757,359	4,450
* Migros Ticaret AS	558,869	3,851
* Pegasus Hava Tasimacılıgi AS	463,032	3,665
* Dogan Sirketler Grubu Holding AS	14,235,709	3,461
* Dogus Otomotiv Servis ve Ticaret AS	1,485,165	3,286
Cimsa Cemento Sanayi VE Ticaret AS	736,455	2,784
Otokar Otomotiv Ve Savunma Sanayi A.S.	89,815	2,611
* Logo Yazilim Sanayi Ve Ticaret AS	156,538	2,476
* Ipek Dogal Enerji Kaynakları Arastirma Ve Uretim AS	1,448,989	2,330
Aksa Akrilik Kimya Sanayii AS	660,379	2,327
Akcansa Cemento AS	743,848	2,228
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	1,816,293	2,213
* Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class A	2,988,034	1,989
* Aksa Enerji Uretim AS Class B	1,999,979	1,812
Is Gayrimenkul Yatirim Ortakligi AS	4,955,678	1,736
* Zorlu Enerji Elektrik Uretim AS	3,988,238	1,719
Goltas Goller Bolgesi Cemento Sanayi ve Ticaret A.S.	86,576	1,673
* Afyon Cemento Sanayi TAS	741,444	1,591
* Besiktas Futbol Yatirimleri Sanayi ve Ticaret AS	1,267,381	1,508
Torunlar Gayrimenkul Yatirim Ortakligi AS	774,531	1,350
Ihlas Holding AS	6,574,294	1,061
Vakif Gayrimenkul Yatirim Ortakligi AS	1,393,437	1,035
* Sekerbank TAS	2,539,127	1,027
* Vestel Elektronik Sanayi ve Ticaret AS	372,155	971
Tat Gida Sanayi AS	592,839	873
EGE Endustri VE Ticaret AS	10,840	848
* Aksigorta AS	966,287	798
* Gubre Fabrikalari TAS	564,159	703
Anadolu Hayat Emeklilik AS	374,246	666
* Brisa Bridgestone Sabanci Sanayi ve Ticaret AS	296,216	579

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		Shares	Market Value (\$000)
* NET Holding AS		976,703	533
Alarko Holding AS		269,472	531
Anadolu Cam Sanayii AS		795,881	502
* Bagfas Bandirma Gubre Fabrikalari AS		175,462	485
* Turcas Petrol AS		633,476	467
AvivaSA Emeklilik ve Hayat AS		91,652	452
Albaraka Turk Katilim Bankasi AS		1,150,710	395
* Bizim Toptan Satis Magazalari AS		152,937	330
Konya Cimento Sanayii AS		4,231	295
Adana Cimento Sanayii TAS Class A		146,658	248
* Akenerji Elektrik Uretim AS		914,448	222
* ³ Asya Katilim Bankasi AS		6,317,442	—
			1,083,928
United Arab Emirates (0.9%)			
Emirates Telecommunications Group Co. PJSC		29,161,510	141,560
Emaar Properties PJSC		60,877,913	137,381
First Abu Dhabi Bank PJSC		46,258,757	130,243
DP World Ltd.		2,874,942	68,251
Abu Dhabi Commercial Bank PJSC		32,420,820	65,310
Aldar Properties PJSC		58,111,808	37,699
Dubai Islamic Bank PJSC		22,095,695	36,823
DAMAC Properties Dubai Co. PJSC		30,814,253	33,062
Emaar Malls PJSC		38,380,212	24,090
Dubai Investments PJSC		27,094,802	19,411
Air Arabia PJSC		42,325,717	14,274
* DXB Entertainments PJSC		58,571,286	11,806
* Dana Gas PJSC		53,817,166	10,962
* Dubai Financial Market PJSC		34,271,470	10,814
* Arabtec Holding PJSC		12,654,429	10,108
Al Waha Capital PJSC		18,800,423	8,880
Amanat Holdings PJSC		24,232,616	7,850
* Eshraq Properties Co. PJSC		26,939,818	5,789
* Union Properties PJSC		22,887,770	5,551
* Deyaar Development PJSC		34,487,159	4,996
National Central Cooling Co. PJSC		8,318,553	4,748
Aramex PJSC		3,054,575	4,250
RAK Properties PJSC		20,584,860	3,977
* Drake & Scull International PJSC		4,230,859	2,289
* Amlak Finance PJSC		5,398,387	1,588
Union National Bank PJSC		1,344,100	1,574
			803,286
Total Common Stocks (Cost \$74,061,468)			87,751,771
Preferred Stocks (0.0%)			
* Vedanta Ltd. Pfd. (Cost \$4,972)		32,051,576	5,122
	Coupon		
Temporary Cash Investments (2.2%)¹			
Money Market Fund (2.1%)			
^{4,5} Vanguard Market Liquidity Fund	1.246%	19,317,567	1,931,950
		Maturity Date	Face Amount (\$000)
U.S. Government and Agency Obligations (0.1%)			
⁶ United States Cash Management Bill	1.035%—1.048%	1/2/18	16,000
			15,971

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		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
6	United States Treasury Bill	1.056%	11/24/17	10,000	9,994
6	United States Treasury Bill	1.087%	3/1/18	14,000	13,946
6	United States Treasury Bill	1.169%	3/22/18	8,000	7,962
					47,873
Total Temporary Cash Investments (Cost \$1,979,845)					1,979,823
Total Investments (100.9%) (Cost \$76,046,285)					89,736,716
Other Assets and Liabilities—Net (-0.9%)⁵					(810,162)
Net Assets (100%)					88,926,554

* Non-income-producing security.

^ Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$839,552,000.

1 The fund invests a portion of its cash reserves in equity markets through the use of index futures contracts and swap contracts. After giving effect to futures and swap investments, the fund's effective common stock and temporary cash investment positions represent 100.0% and 0.9%, respectively, of net assets.

2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2017, the aggregate value of these securities was \$917,995,000, representing 1.0% of net assets.

3 Security value determined using significant unobservable inputs.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Includes \$963,626,000 of collateral received for securities on loan.

6 Securities with a value of \$44,029,000 have been segregated as initial margin for open futures contracts.

ADR—American Depository Receipt.

GDR—Global Depository Receipt.

NVDR—Non-Voting Depository Receipt.

REIT—Real Estate Investment Trust.

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